

Ref: A10-SEC-BD-808/202/2023

Date: 01.02.2024

To,

Listing Compliance Department <b>Bombay Stock Exchange Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.	The Manager - Listing Compliance <b>National Stock Exchange of India Limited</b> 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
<b>Security Code: 523598</b>	<b>Trading Symbol: SCI</b>

**Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Information under Regulation 30(4) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is enclosed herewith.

Date and time of occurrence of event: 31.01.2024 at 2015 hours.

Submitted for your information, kindly take the same on your records.

Thanking You,

Yours Faithfully,  
**For The Shipping Corporation of India Limited**

**Smt. Swapnita Vikas Yadav**  
**Company Secretary and Compliance Officer**

Encl: As Above

**DISCLOSURES OF EVENTS OR INFORMATION**

*(Disclosure of events upon application of the guidelines for materiality in terms of Para B of Part A of Schedule III of the LODR Regulations)*

[Refer regulation (30)]

The details of litigation(s) or dispute(s) or the outcome thereof which may have an impact on the entity:

S.No.	Name of the Authority	Brief Details of Dispute/Litigation	Date of receipt of direction or order or any other communication from the authority	Amount involved/ claimed, if any & Expected financial implications, if any
1	Deputy Commissioner of State Tax, (MUMBAI-LTU-520), LTU-2, Mumbai [Government of Maharashtra Department Of Goods and Service Tax] Office of The Deputy Commissioner of State Tax	The Company has received a Show Cause Notice (SCN) dated 31st January 2024 under Section 73(1) of the MGST Act, 2017, & CGST Act, 2017 from the mentioned authority. As per given SCN, the total demand of Rs 187,51,41,316.92/- Of Goods and Service Tax (including tax component of Rs 112,53,11,530 plus interest & penalty) has been raised which is mainly on account of Adjustment of GST paid on Advances & Credit Notes reported in GSTR-1, and Mismatch of Input Tax Credit (ITC) with GSTR-2A. The said SCN have been received pursuant to GST Audit conducted under section 65 of the CGST Act/MGST Act, 2017 for the Financial Year 2018-19.	31st January 2024	The Show Cause Notice alleges a total demand of Rs 187,51,41,316.92/- (including tax component of Rs 112,53,11,530 plus interest & penalty). The Company believes that the said demand is not maintainable, and the Company will be filing an appropriate response to the Show Cause Notice within the prescribed timelines. There is no material impact on the financials, operations, or other activities of the Company due to this Show Cause Notice.

**Note:**

1) The terms "SCI" or "Company" wherever used shall mean "The Shipping Corporation of India Ltd."

Through: GM I/c - Tax, IAD & CBRC pls.

Through: CFO pls.

Through D(F) pls.:

Company Secretary pls.:

  
CM (Tax)