



PNC Infratech Limited

An ISO 9001 : 2015 Certified Company

Ref No: PNC/SE/113/23-24

Date: 06.02.2024

To,
The Manager
Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip code:539150

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex,
Bandra (East), Mumbai-400 051
NSE Symbol: PNCINFRA

Dear Sir,

Sub: Result Update Presentation on the financial results of the Company for the quarter & nine months ended December 31, 2023 (Q3 & 9M FY24)

We send herewith a copy of Result Update Presentation on Financial Performance for the quarter & nine months ended December 31, 2023 (Q3 & 9M FY24).

This information is submitted pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above information is also being uploaded on the Company's website at www.pncinfratech.com.

We request you to take note of the same.

Thanking you,

For PNC Infratech Limited

Tapan Jain
Company Secretary & Compliance Officer
ICSI M. No.: A22603

Encl: as above



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Web. : www.pncinfratech.com
CIN : L45201DL1999PLC195937



PNC INFRATECH LIMITED

Investor Presentation

Q3FY24

MASTERING EXPERTISE

EXPANDING HORIZONS

This presentation and the accompanying slides (the “Presentation”), which have been prepared by **PNC Infratech Limited** (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

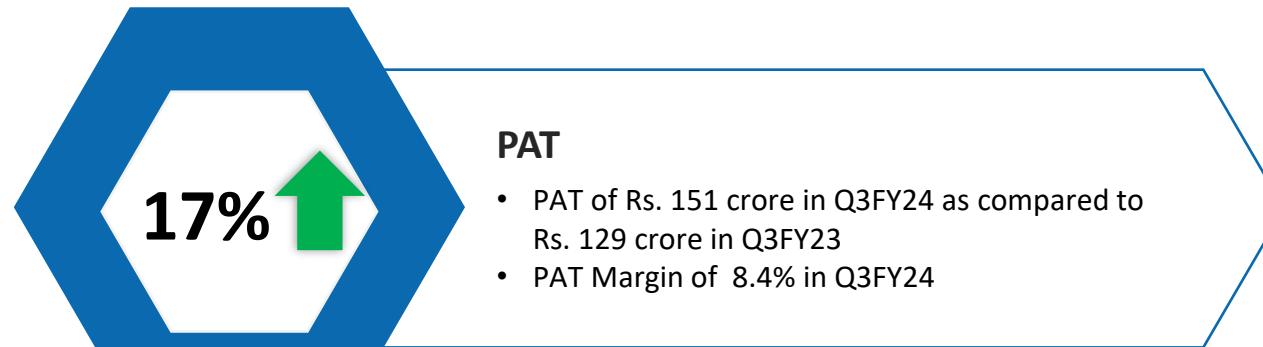
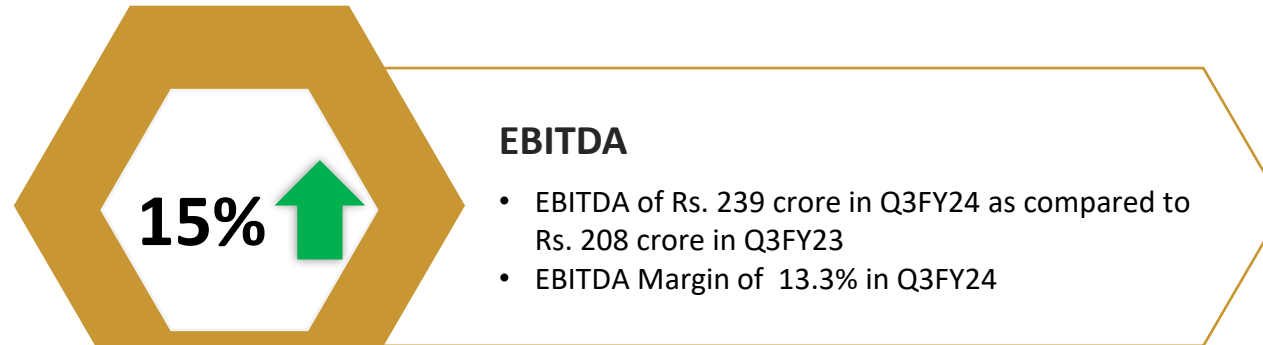
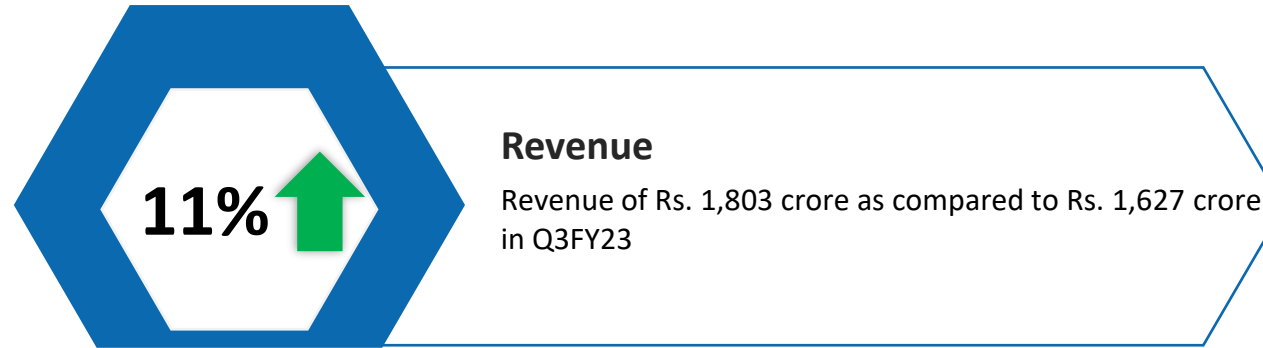
This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

This presentation contains certain forward-looking statements concerning the Company’s future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward-looking statements become materially incorrect in future or update any forward-looking statements made from time to time by or on behalf of the Company.

Key Highlights & Financials



Key Highlights for Q3FY24



Key Highlights for 9M FY24



Revenue

Revenue of Rs. 5,357 crore in 9MFY24 as compared to Rs. 4,909 crore* in 9MFY23

9% ↑

EBITDA

EBITDA of Rs. 712 crore in 9MFY24 compared to Rs. 636 crore* in 9MFY23
EBITDA Margin of 13.3% in 9MFY24

12% ↑

PAT

PAT of Rs. 447 crore in 9MFY24 compared to Rs. 390 crore* in 9MFY23
PAT Margin of 8.4% in 9MFY24

15% ↑

Orderbook

Remaining value of contracts under execution of over Rs. 17,380 crore as on 31st December 2023 (including contract worth Rs. 5,586 crs of 5 new HAM projects received recently)

Rs. 17,380 Crs

Net Working Capital

Net Working Capital days as on 31st December 2023 as compared to 87 days as on 31st March 2023

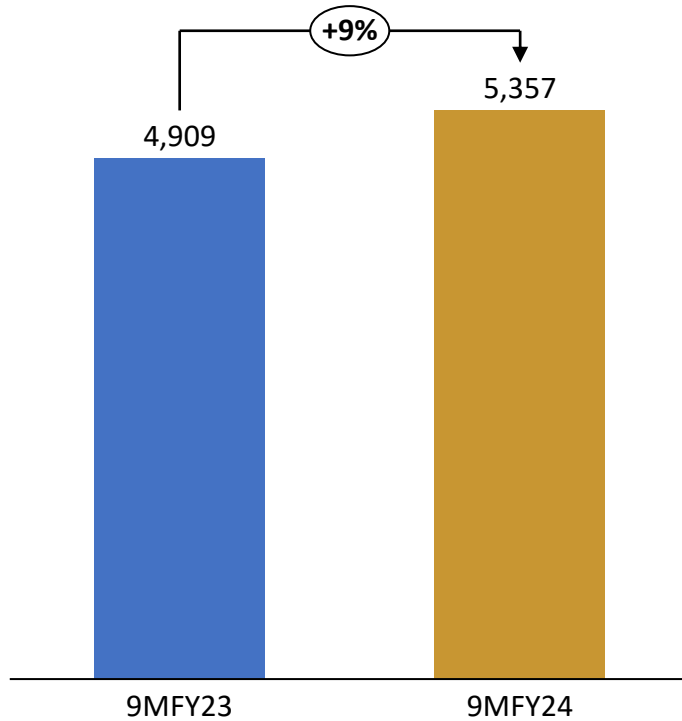
73 Days

* - Excludes Bonus of Rs. 37.02 crs received in 9M FY23 and Includes Rs. 251 crs of Revenue from Eastern Peripheral Expressway project in 9M FY23

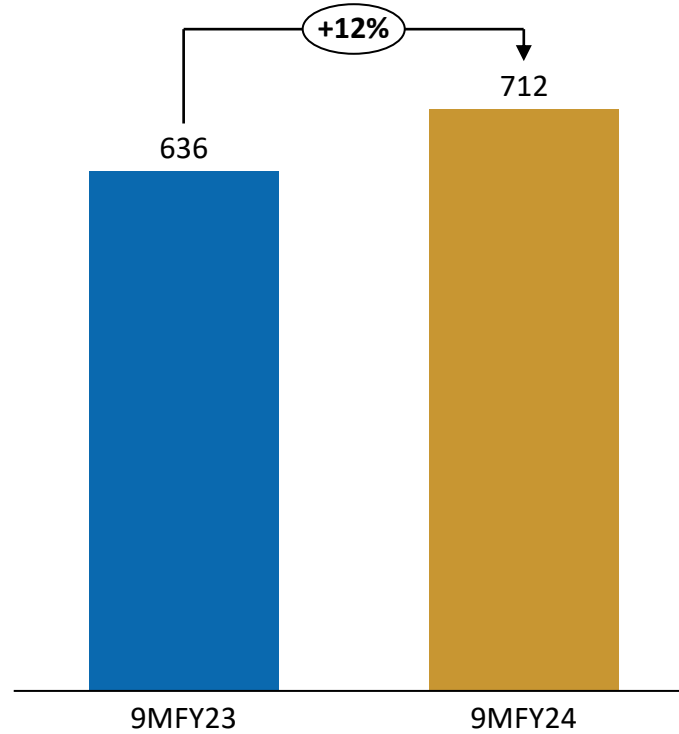
Key Highlights for 9M FY24



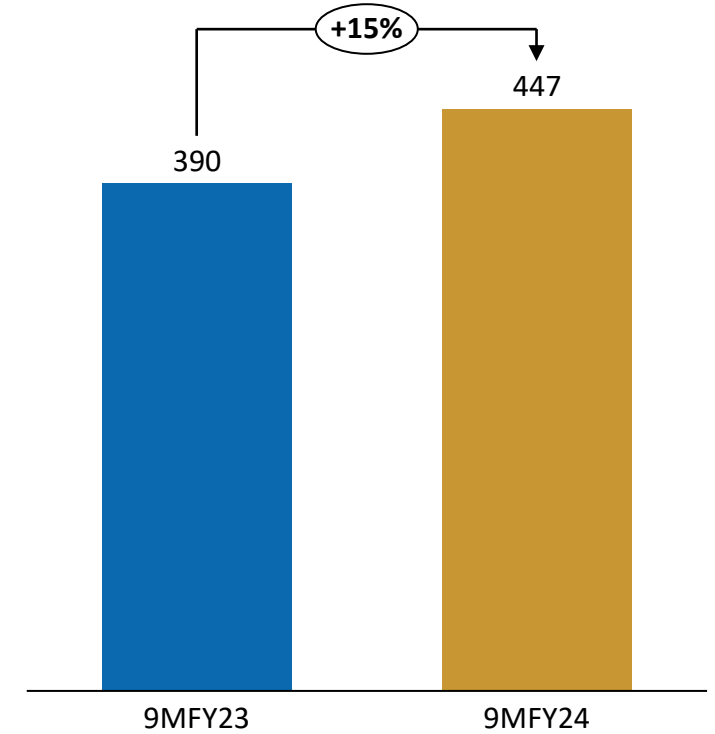
Revenue (Rs. crore)



EBITDA (Rs. crore)



PAT (Rs. crore)



* - Excludes Bonus of Rs. 37.02 crs received in 9M FY23 and Includes Rs. 251 crs of Revenue from Eastern Peripheral Expressway project in 9M FY23

A background image of a construction site featuring several tall buildings under construction. The buildings are partially covered in blue safety netting. Several yellow tower cranes are visible against a blue sky with white clouds.

Order Book Details

Robust Order Book over Rs. 17,380 crores



- Remaining value of contracts under execution of over Rs. 17,380 crore as on 31st December 2023
- **The below orders are included in order book as on 31st December 2023 :**
 - ✓ Financial closure achieved for 6-lane Greenfield Varanasi - Ranchi – Kolkata Highway under Bharatmala Pariyojana in the state of Bihar on Hybrid Annuity Mode - Package 2 with a total EPC cost of Rs. 962 crores
 - ✓ Financial closure achieved for 6-lane Greenfield Varanasi - Ranchi – Kolkata Highway under Bharatmala Pariyojana in the state of Bihar on Hybrid Annuity Mode - Package 3 with a total EPC cost of Rs. 1,213 crores
 - ✓ Financial closure achieved for 6-lane Greenfield Varanasi - Ranchi – Kolkata Highway under Bharatmala Pariyojana in the state of Bihar on Hybrid Annuity Mode - Package 6 with a total EPC cost of Rs. 1,372 crores
 - ✓ Appointed date received for Construction of 4-lane highway from Singraur Uphar to Baranpur Kadipur Ichauli in the state of Uttar Pradesh on Hybrid Annuity Mode (Package-III) for total EPC cost of Rs. 865 crores
 - ✓ LOA received for 4 laning of Western Bhopal Bypass in the state of Madhya Pradesh on Hybrid Annuity Mode for a total bid project cost of Rs. 1,174 crores

Key EPC Projects Under Construction	Awarding Authority	Remaining Value (Rs. Crores)
Akkalkot Pkg-II (Badadal-Maradgi S)	NHAI	1,176
Sonali – Gorukhpur	NHAI	1,142
Kanpur-Lucknow Expressway Pkg-2	NHAI	786
Kanpur-Lucknow Expressway Pkg-1	NHAI	780
Mathura Bypass Pkg-1B (Mathura - Gaju Village)	NHAI	503
Hardoi Bypass	NHAI	424
Top 6 road projects		4,811
Water and Canal Projects		5,284
4 nos. recently awarded contract (Financial Closure Achieved)		4,412
Recently awarded contract (LOA received) (BPC)		1,174
Other Projects		1,699
Total Order Book		17,380

Contract under execution is over Rs. 17,380 crore which is over 2.5 times of FY23 revenue

Road EPC projects constitute 75% of total order-book

An aerial photograph of a massive construction site, likely a residential or commercial development. The image shows several large, multi-story buildings under construction, with extensive scaffolding and structural elements visible. The ground is a mix of dirt, concrete, and construction materials. The overall scene is one of intense activity and large-scale infrastructure development.

Portfolio of Development Projects on PPP Mode

- Divestment of Equity Stake in 12 of Company's Road Assets
 - ✓ The Company, along with its wholly owned subsidiary, PNC Infra Holdings Limited have signed a Master Securities Purchase Agreement (SPA) with Highways Infrastructure Trust (HIT), an Infrastructure Investment Trust (InvIT) whose sponsor is affiliated with funds, vehicles and/or accounts managed and/or advised by affiliates of KKR & Co. Inc., to divest 12 of the Company's road assets
 - ✓ 11 National Highway (NH) Hybrid Annuity mode (HAM) assets
 - ✓ 1 State Highway BOT Toll asset
 - ✓ Enterprise Value: Rs. 9,005.7 crore (together with the earn outs)
 - ✓ Equity Value: Rs. 2,902 crore (including cash)
 - ✓ Invested equity: Rs. 1,740 crore
 - ✓ The transaction is subject to certain regulatory and other customary conditions standard to a transaction of this nature

Proposed disinvestment is aligned with the Company's strategic objective of recycling the capital invested in operating road assets to leverage the ambitious growth vision

Sizeable Project Portfolio: Operational Projects



Project	% Stake	Authority	State / Stretch	Type	JV Partners	Kms / Lanes	TPC (Rs. Crs)	Invested Equity (Rs. Crs)	PNC Share of Invested Amount (Rs. Crs)	Grant (Rs. Crs)	Total Debt (Rs. Crs)	Debt as on 31 st Dec'23 (Rs. Crs)
Kanpur Kabrai	100%	NHAI	UP / NH-86	Toll	-	123 / 2	458.5	67.5	67.5	123.0	268.0	-
Gwalior Bhind	100%	MPRDC	MP / NH-92	Toll	-	107.68 / 2	340.3	78.3	78.3	27.0	235.0	27
Bareilly Almora*	100%	UPSHA	UP / SH-37	Toll	-	54 / 4	604.5	74.6	74.6	70.0	460.0	293
Rae Bareli Jaunpur	100%	NHAI	UP / NH-231	Annuity	-	166.40 / 2	837.4	139.6	139.6	0.0	697.8	256
Narela Industrial Area	100%	DSIIDC	Delhi / NA	Annuity	-	33 / -	175.0	35.0	35.0	0.0	140.0	-
							2,415.7	395.1	395.1	220.0	1,800.8	576

* This project is part of the definitive agreements signed with Highways Infrastructure Trust on 15th January 2024

All Projects are Operational

Sizeable Project Portfolio: HAM Projects



Project	% Stake	Authority	State / Stretch	Kms / Lanes	Status	TPC (Rs. Crs)	Invested Equity (Rs. Crs)	PNC Share of Invested Amount (Rs. Crs)	Total Debt (Rs. Crs)	Debt / Bond as on 31 st Dec'23 (Rs. Crs)
Dausa-Lalsot *	100%	NHAI	Raj/ NH11A	83.45/ 4/2	COD	820	65	65	371	276
Aligarh-Kanpur *	100%	NHAI	UP / NH-91	45 / 4	COD	1,110	131	131	500	459
Jhansi-Khajuraho (Pkg II) *	100%	NHAI	UP & MP / NH 75/76	85.4 / 4	COD	1,262	104	104	590	472
Chitradurga-Davanagere *	100%	NHAI	Karnataka / NH 48	72.7/6	COD	1,338	107	107	606	485
Jhansi-Khajuraho (Pkg I) *	100%	NHAI	UP & MP / NH 75/76	76.3 / 4	PCOD	1,342	128	128	604	537
Chakeri-Allahabad *	100%	NHAI	UP / NH 2	145.1 / 6	PCOD	2,018	187	187	873	802
Mitrasen to Kanpur *	100%	NHAI	UP / NH-91	60.6 / 4	PCOD	1,790	182	182	775	725
Challakere-Hariyur *	100%	NHAI	Karnataka / NH 150 A	55.7 / 4	UC	1,023	104	104	440	340
Jagdishpur-Faizabad *	100%	NHAI	UP / NH-330 A	60.2 / 4	PCOD	1,311	132	132	559	530
Unnao-Lalganj *	100%	NHAI	UP / NH-232 A	70.0 / 4	PCOD	1,491	129	129	631	480
Meerut – Nazibabad *	100%	NHAI	UP / NH-119	53.9 / 4	UC	1,207	120	120	514	469
Kanpur-Lucknow (Pkg I)	100%	NHAI	UP / NH-27	17.5 / 6	UC	1,618	86	86	780	237
Kanpur-Lucknow (Pkg II)	100%	NHAI	UP / NH-31/25	45.2 / 6	UC	1,662	85	85	777	250
Sonauli- Gorakhpur	100%	NHAI	UP / NH-29E	79.5 / 4	UC	1,611	85	85	757	40
Mathura - Gaju Village (Pkg- 1B)	100%	NHAI	UP/ NH-530B	32.9 / 4	UC	994	52	52	472	110
Hardoi	100%	NHAI	UP / NH-731	54.4 / 4	UC	948	49	49	443	170
Gaju Village- Devinagar (Pkg-1C)	100%	NHAI	UP/ NH-530B	33.0 / 4	UC	819	42	42	386	180
Akkalkot Pkg-II (Badadal-Maradgi S)	100%	NHAI	MH & KN / NH-150C	71.0 / 6	UC	1,733	91	91	812	170
Singraur Uphar - Baranpur Kadipur Ichauli (Package-III)	100%	MORTH	UP / NH-731A	25.5 / 4	AD	819 [^]	0.25	0.25	444	-
Greenfield Varanasi - Ranchi - Kolkata Highway (Pkg-2)	100%	NHAI	Bihar / Greenfield	27.0 / 6	FC	891 [^]	0.25	0.25	500	-
Greenfield Varanasi - Ranchi - Kolkata Highway (Pkg-3)	100%	NHAI	Bihar / Greenfield	36.0 / 6	FC	1,113 [^]	0.25	0.25	632	-
Greenfield Varanasi - Ranchi - Kolkata Highway (Pkg-6)	100%	NHAI	Bihar / Greenfield	35.2 / 6	FC	1,260 [^]	0.25	0.25	715	-
4 laning of Western Bhopal Bypass	100%	MPRDC	MP / NH-46 / SH-28	40.9 / 4	LOA	1,174 [^]	-	-	-	-
						29,354	1,880	1,880	13,181	6,732

* These projects are a part of the definitive agreements signed with Highways Infrastructure Trust on 15th January 2024

Equity Requirement over the next 2-3 years of approximately Rs. 1,062 Crs for all HAM projects

[^] - BPC

A close-up, vertical view of a stack of several thick, white books. The pages are tightly packed and appear slightly aged. The books are stacked on a light-colored surface.

Annexure – I

Summary Financials

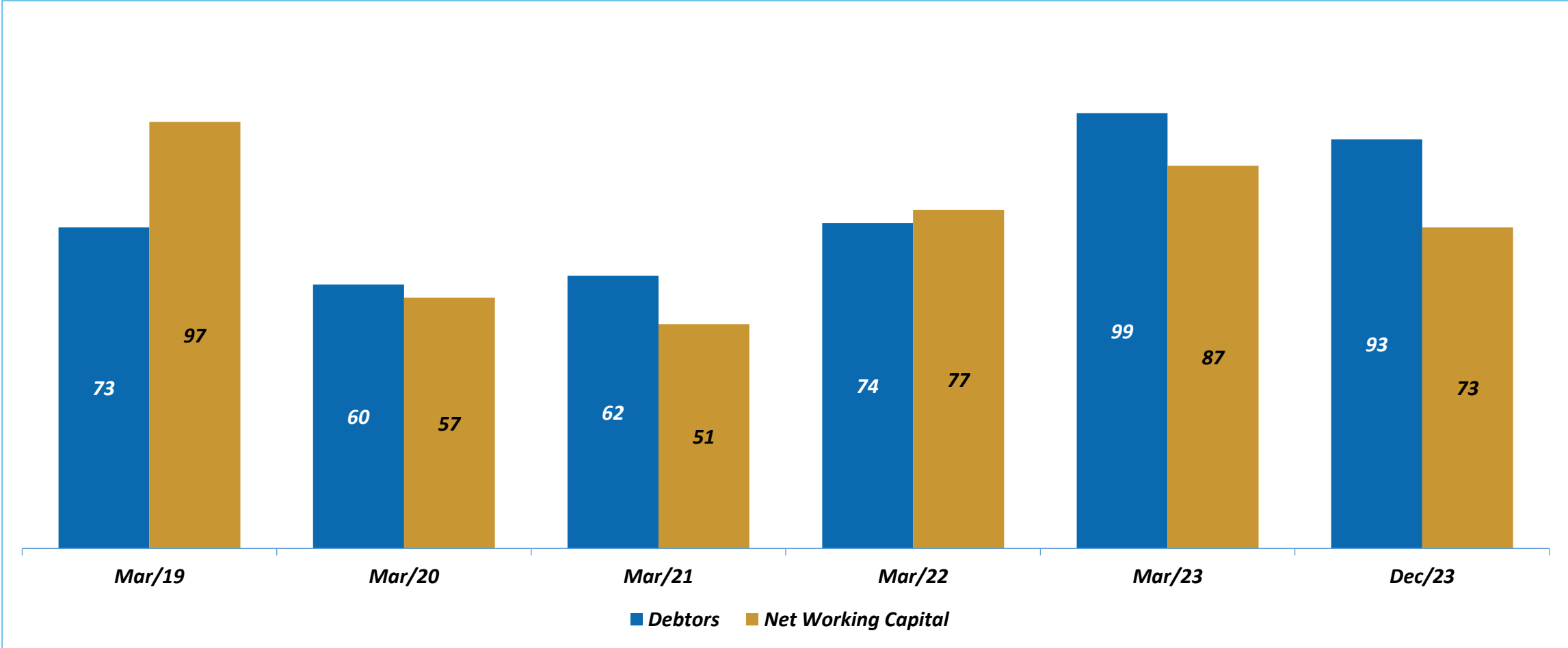
Standalone Profitability Statement – Q3 & 9M



Rs. Crores	Q3 FY24	Q3 FY23	YoY Growth (%)	9M FY24	9M FY23	YoY Growth (%)
REVENUE*	1,803	1,627	11%	5,357	4,909	9%
EBITDA*	239	208	15%	712	636	12%
EBITDA margin*	13.3%	12.8%		13.3%	13.0%	
Other Income	4	10		18	28	
Depreciation	26	28		77	82	
Financial Expenses	17	16		52	49	
Profit Before Tax*	200	174	15%	601	532	13%
Total Tax Expenses	49	44		153	142	
Current Tax	50	47		155	150	
Taxation in respect of earlier years	0	0		0	0	
Deferred Tax	-1	-3		-1	-8	
Profit After Tax*	151	129	17%	447	390	15%
PAT Margin*	8.4%	8.0%		8.4%	7.9%	
Total Other Comprehensive Income, net of tax	1	-1		2	-2	
Total Comprehensive income*	152	129	18%	449	388	16%

* - Excludes Bonus of Rs. 37.02 crs received in 9M FY23 and Includes Rs. 251 crs of Revenue from Eastern Peripheral Expressway project in 9M FY23

Net Working Capital Days - Standalone



Consolidated Profitability Statement – Q3 & 9M



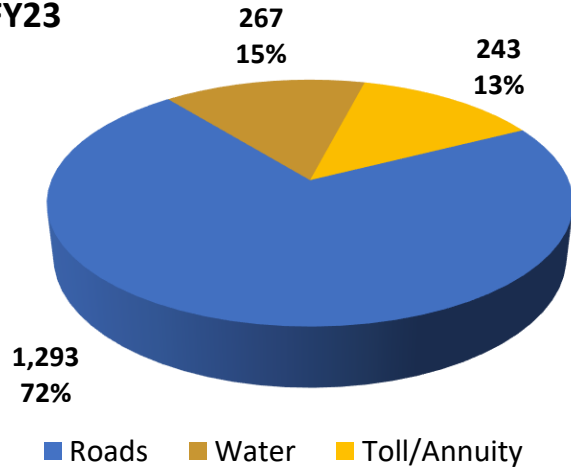
Rs. Crores	Q3 FY24	Q3 FY23	YoY Growth (%)	9M FY24	9M FY23	YoY Growth (%)
REVENUE*	2,047	1,803	13%	6,050	5,614	8%
EBITDA*	432	345	25%	1,268	1,152	10%
EBITDA margin*	21.1%	19.1%		21.0%	20.5%	
Other Income	17	20		58	57	
Depreciation	44	44		132	196	
Interest	169	122		478	337	
Profit Before Tax*	235	198	19%	716	676	6%
Total Tax Expenses	50	59		202	201	
Current Tax	65	50		216	169	
Taxation in respect of earlier years	-6	0		-5	4	
Deferred Tax	-8	8		-9	28	
Profit After Tax*	185	140	32%	514	475	8%
PAT Margin*	9.0%	7.7%		8.5%	8.5%	
Total Other Comprehensive Income, net of tax	0	-1		2	-3	
Total Comprehensive income*	185	139	34%	516	473	9%

* - Excludes Bonus of Rs. 37.02 crs received in 9M FY23 and Includes Rs. 251 crs of Revenue from Eastern Peripheral Expressway project in 9M FY23

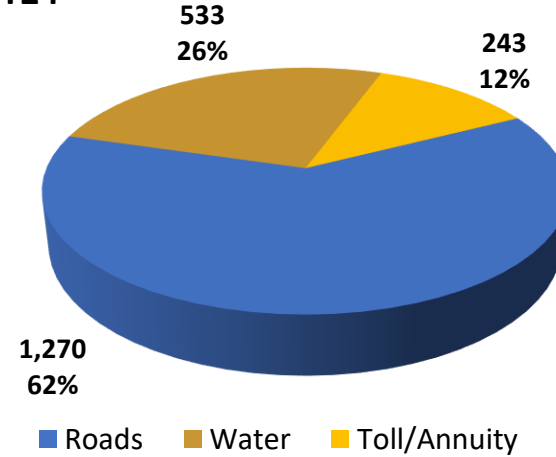
Segmental Revenue Break-up



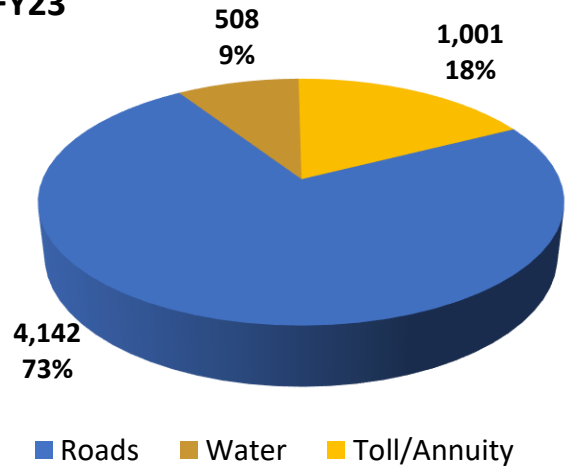
Q3 FY23



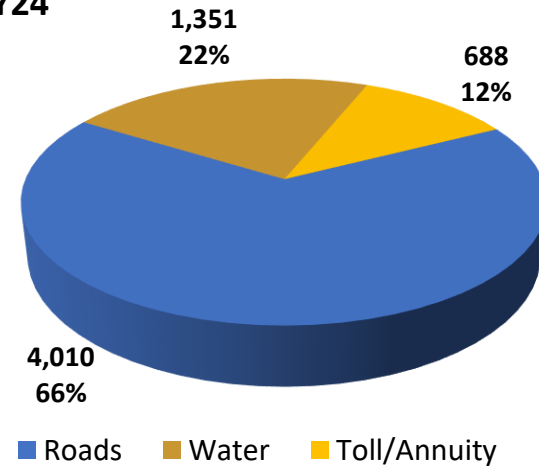
Q3 FY24



9M FY23



9M FY24



Annexure – II

Company Overview

Introduction



Established track record of timely/early completion of projects

- Infrastructure construction, development, and management company; expertise in the execution of projects including highways, bridges, flyovers, airport runways, industrial areas, railways and transmission lines
- Executed 86 major infrastructure projects spread across 13 states, of which 62 are road EPC projects; currently executing 25 projects
- Large fleet of sophisticated equipment and professionally qualified & experienced employee base
- Operating 5 BOT projects, comprising both toll & annuity assets; Total of 23 HAM projects comprising – 9 operational projects, 9 projects under construction, LOA for 1 project, Appointed Date received for 1 project and 3 projects where company has achieved financial closure

Strong credit rating of CARE AA+ for Long Term Loans

CARE A1+ for Short Term Loans

“Stable” outlook

Business Overview



Roads & Highways EPC

Completed 62 infrastructure road projects on EPC basis



Dedicated Freight Corridor / Railways

Design, procurement and construction of track and track related works on Mughalsarai - Sonnagar section of Dedicated Eastern Freight Corridor on EPC basis – under execution



Airport Runways

Executed 21 airport runway projects across India & received 'Super Special' class certification from Military Engineering Services



Power Transmission

Set up power transmission lines of approximately 350 km of 132/220 kilovolt lines on a turn-key basis



Roads & Highways BOT / OMT/ HAM

Operating 5 BOT projects, comprising both toll & annuity assets; Total of 23 HAM projects comprising – 9 operational projects, 9 projects under construction, LOA for 1 project, Appointed Date received for 1 project and 3 projects where company has achieved financial closure



Water Supply & Irrigation

Working on EPC projects in Water Supply sector and Irrigation Projects



Industrial Area Development

Completed first of its kind BOT annuity project - area redevelopment and management of Industrial Estate of Narela, New Delhi for Delhi State Industrial & Infrastructure Development Corporation (DSIIDC)

Corporate Structure



PNC Infra Holdings Limited ("PNCIHL")

- ↳ BOT Holdco for road and other infra projects
- ↳ **PNC Bareilly Nainital Highways Private Limited ("PNCBNHPL") ***
4 laning of the Bareilly-Almora section of SH 37
- ↳ **MP Highways Private Limited ("MPHPL")**
Augmentation of the Gwalior-Bhind section of NH 92
- ↳ **PNC Delhi Industrial Infra Private Limited ("PNCDIPL")**
Redevelopment maintenance and management of industrial estate of Narela
- ↳ **PNC Kanpur Highways Limited ("PNCKHL")**
2 laning of the Kanpur to Kabrai section of NH 86
- ↳ **PNC Raebareli Highways Private Limited ("PNCRHPL")**
2 laning of Raebareli to Jaunpur section of NH 231
- ↳ **PNC Kanpur Ayodhya Tollways Private Limited ("PNCKATPL")**
OMT of Kanpur-Lucknow-Ayodhya section of NH 28
- ↳ **PNC Rajasthan Highways Private Limited ("PNCRHPL") ***
4 laning / 2 laning of Dausa-Lalsot-Kauthun section of NH-11 A (Extension) on HAM
- ↳ **PNC Chitradurga Highways Private Limited ("PNCCHPL") ***
6 laning Chitradurga - Davanagere including Chitradurga bypass on HAM
- ↳ **PNC Bundelkhand Highways Private Limited ("PNCBHPL") ***
4 laning Jhansi-Khajuraho section of NH 75/76 (Package I) on HAM
- ↳ **PNC Khajuraho Highways Private Limited ("PNCKHPL") ***
4 laning Jhansi-Khajuraho section of NH 75/76 (Package II) on HAM
- ↳ **PNC Triveni Sangam Highways Pvt. Ltd. ("PNCTSHPL") ***
6 laning of Chakeri to Allahabad section of NH - 2 on HAM
- ↳ **PNC Aligarh Highways Pvt. Ltd. ("PNCAHPL") ***
4 laning of Aligarh-Kanpur section of NH - 91 on HAM
- ↳ **PNC Challakere (Karnataka) Highways Pvt. Ltd. ("PNC(K)HPL") ***
4 laning of Challakere to Hariyur section of NH 150 A on HAM
- ↳ **PNC Unnao Highways Private Limited ("PNCUHPL") ***
4 Laning of Unnao-Lalgani section of NH 232 A on HAM

- ↳ **PNC Gomti Highways Private Limited ("PNCGHPL") ***
4 Laning of Jagdishpur Faizabad Section of NH 330 A on HAM
- ↳ **PNC Bithur Kanpur Highways Private Limited ("PNCBKHPL") ***
4 Laning of Mitrasen-Kanpur Section of NH 91 on HAM
- ↳ **PNC Meerut Haridwar Highways Private Limited ("PNCMHHPL") ***
4 laning of Meerut Nazibabad section of NH-119 on HAM
- ↳ **Sonauli Gorakhpur Highways Private Limited ("SGHPL")**
4 laning of Sonauli - Gorakhpur section of NH-29E on HAM
- ↳ **Akkalkot Highways Private Limited ("AHPL")**
4 laning of Badadal Maradgi S Andola section of NH-150C on HAM
- ↳ **Hardoi Highways Private Limited ("HHPL")**
4 laning of NH-731 Hardoi District on HAM
- ↳ **Kanpur Lucknow Expressway Private Limited ("KLEPL")**
6 laning of Kanpur Lucknow Expressway (PKG-I) of NH-31/25 on HAM
- ↳ **Awadh Expressway Private Limited ("AEPL")**
6 laning of Kanpur Lucknow Expressway (PKG-II) of NH-31/25 on HAM
- ↳ **Yamuna Highways Private Limited ("YHPL")**
4 laning of Mathura - Gaju Village section (Pkg-1B) of NH 530B on HAM
- ↳ **Hathras Highways Private Limited ("HHPL")**
4 laning of Gaju Village Devinagar section (Pkg-1C) of NH-530B on HAM
- ↳ **Prayagraj Kaushambi Highway Package 3 Private Limited ("PKHP3PL")**
4 laning of Singraur Uphar - Baranpur Kadipur Ichauli (PKG-III) of NH-731A on HAM
- ↳ **Varanasi Kolkata Highway Package 6 Private Limited ("VKHP6PL")**
6 laning of Greenfield Varanasi-Ranchi-Kolkata Highway (Pkg-6) on HAM
- ↳ **Varanasi Kolkata Highway Package 3 Private Limited ("VKHP3PL")**
6 laning of Greenfield Varanasi-Ranchi-Kolkata Highway (Pkg-3) on HAM
- ↳ **Varanasi Kolkata Highway Package 2 Private Limited ("VKHP2PL")**
6 laning of Greenfield Varanasi-Ranchi-Kolkata Highway (Pkg-2) on HAM

**Joint Ventures
PNC-SPSCPL (JV)**
4 laning of Koilwar to Bhojpur from Km. 137.375 of NH-30 to Km. 27.370 of NH-84

**Joint Ventures
PNC-SPSCPL (JV)**
4 laning of Bhojpur to Buxar from Km. 27.370 to Km. 75.00 of NH-84

**Joint Ventures
PNC-SPML (JV)**
Construction of Haraulipur Group of Villages Water Supply Scheme (Surface Water) and Electric/Solar based Piped Ground Water Supply Scheme in Hamirpur District, Uttar Pradesh including Commissioning and Operation & Maintenance for 10 years

Integrated Business Model



Equipment Bank

- Ownership of a fleet of modern equipment enables quick mobilization besides ensuring continuous availability of critical equipment
- Reduces costs and facilitates timely completion of projects through enhanced control



Own Quarries / Raw Material Sourcing

- Own / Leasing of Quarries helps in securing of raw material and project completion within scheduled time & budget



In-house Construction

- Ensuring timely completion of projects, reducing reliance on third parties and lowering costs



In-house Design & Engineering

- Controls the entire process from conceptualization to commissioning of a given project which helps in providing customized solutions as per clients' specific requirements

Enhanced Execution Capability



Strong Credit Rating

- Long term bank facilities “CARE AA+ (Double A plus)”
- Short term bank facilities “CARE A1+ (A One plus)” “Stable” outlook

Working Capital Limits

- Fund Based Limits of Rs. 1,000 crores which will enable us to execute projects without financial constraints
- Non-Fund Based Limits of Rs. 5,000 crores will enable to Bid for higher no. of projects which are larger in size

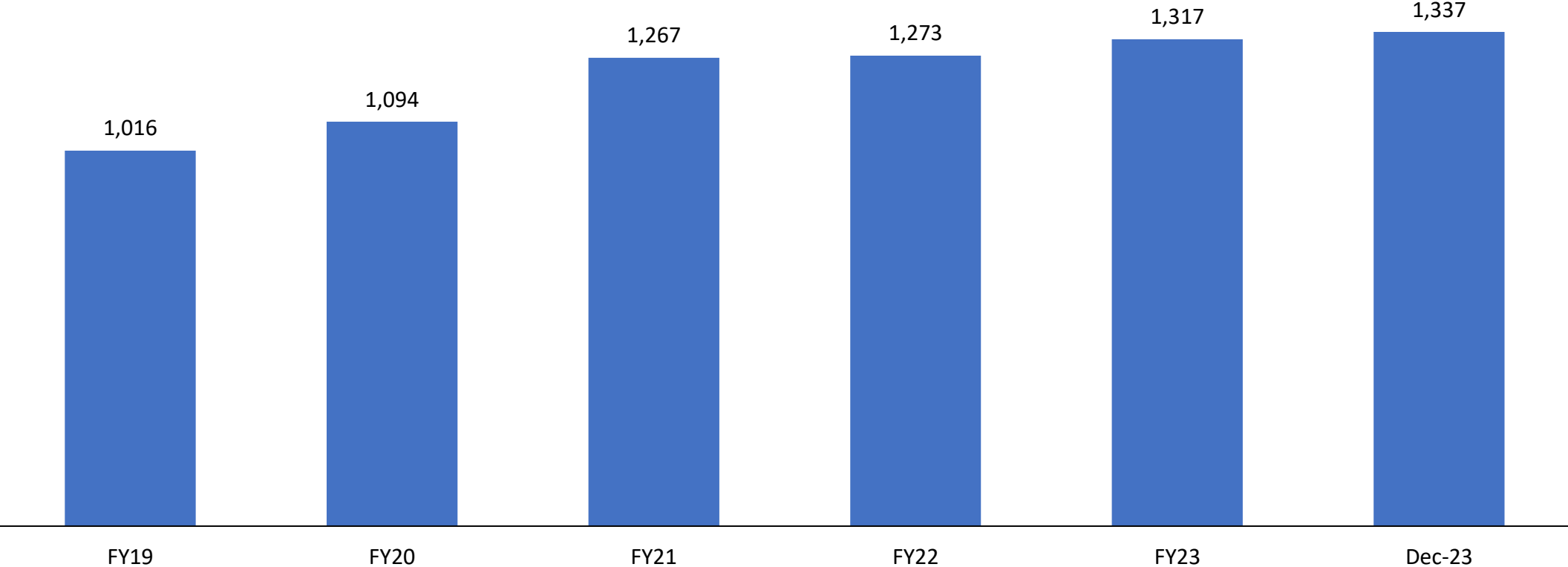
Man and Machine added to execute more projects

- Strengthening of In-house execution team with induction of engineers with strong technical knowledge
- Investments in Machinery over the years to augment and upgrade the execution capabilities

Enhanced to Augment and upgrade the execution



Rs. Crores

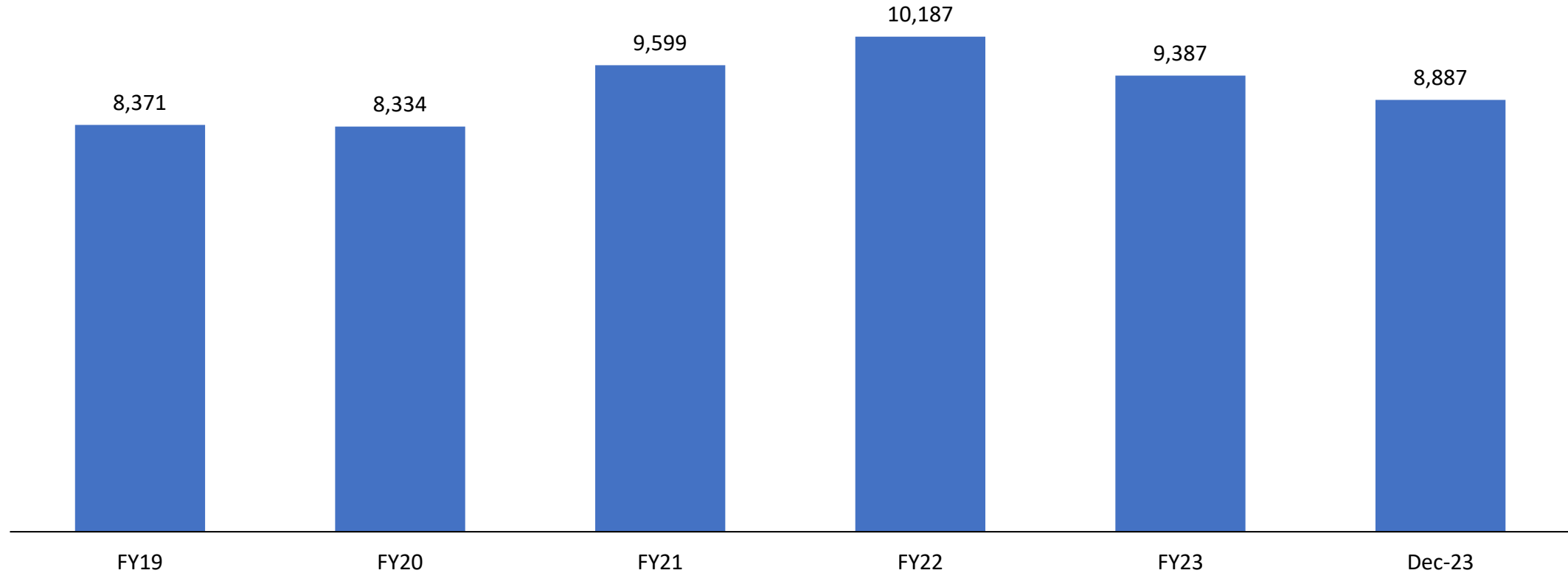


Present Capex will enable us to achieve a Turnover of Rs. 10,000-12,000 crores

Strengthening of in-house execution team



No. of Employees



Strengthening of In-house execution team with induction of engineers with strong technical knowledge

Strong Credit Rating



Upgraded

- PNC Infratech Ltd.
 - ✓ Long term bank facilities at CARE AA+; Stable (Double A plus; Outlook: Stable)
 - ✓ Reaffirmed Short term bank facilities at CARE A1+ (A One plus)
- PNC Raebareli Highways Private Limited
 - ✓ Long term bank facilities (Sub debt) at CARE AA+; Stable (Double A plus; Outlook: Stable)
- PNC Gomti Highways Private Limited *
 - ✓ Long term bank facilities at CARE A+ (RWP) (Placed on Rating Watch with Positive Implications)
- PNC Bithur Kanpur Highways Private Limited *
 - ✓ Long term bank facilities at CARE A+ (RWP) (Placed on Rating Watch with Positive Implications)
- PNC Unnao Highways Pvt. Ltd. *
 - ✓ Long term bank facilities at CARE A+ (RWP) (Placed on Rating Watch with Positive Implications)

Assigned

- Yamuna Highways Pvt. Ltd.
 - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities
- Akkalkot Highways Pvt. Ltd.
 - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities
- Kanpur Lucknow Expressway Pvt. Ltd.
 - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities
- Awadh Expressway Pvt. Ltd.
 - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities
- Hathras Highways Pvt. Ltd.
 - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities
- Sonauli Gorakhpur Highways Private Limited
 - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities
- Hardoi Highways Private Limited
 - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities

Reaffirmed

- PNC Rajasthan Highways Private Limited *
 - ✓ Non Convertible Debentures at CARE AAA; Stable (Triple A; Outlook: Stable)
- MP Highways Private Limited.
 - ✓ Long term bank facilities at CARE A; Stable (Single A; Outlook: Stable)
- PNC Bareilly Nainital Highways Private Limited *
 - ✓ Long term bank facilities at CARE BBB+ (RWP) (Placed on Rating Watch with Positive Implications)
- PNC Challakere (Karnataka) Highways Pvt. Ltd. *
 - ✓ Long term bank facilities at CARE A (RWD) (Placed on Rating Watch with Developing Implications)
- PNC Chitradurga Highways Pvt. Ltd. *
 - ✓ CARE AA (RWD) on long term bank facilities (Placed on Rating Watch with Developing Implications)
- PNC Khajuraho Highways Pvt. Ltd. *
 - ✓ CARE AA (RWD) on long term bank facilities (Placed on Rating Watch with Developing Implications)
- PNC Meerut Haridwar Highways Pvt. Ltd. *
 - ✓ CARE A (RWD) on long term bank facilities (Placed on Rating Watch with Developing Implications)
- PNC Aligarh Highways Pvt. Ltd. *
 - ✓ Long term bank facilities at CARE AA+ (RWP) (Placed on Rating Watch with Positive Implications)
- PNC Raebareli Highways Private Limited
 - ✓ Long term bank facilities (Senior debt) at CARE AA+; Stable (Double A plus; Outlook: Stable)
- PNC Bundelkhand Highways Pvt. Ltd. *
 - ✓ Long term bank facilities at CARE AA+ (RWP) (Placed on Rating Watch with Positive Implications)
- PNC Triveni Sangam Highways Pvt. Ltd. *
 - ✓ CARE A + (RWP) on long term bank facilities (Placed on Rating Watch with Positive Implications)

Experienced Promoters



Mr. Pradeep Kumar Jain

Chairman & Managing Director

- Over 41 years of experience in the construction, infrastructure sector and allied areas
- Responsible for overall administration and supervision of projects and liaison with agencies



Mr. Naveen Kumar Jain

Promoter

- Over 32 years of experience in industries such as construction, cold storage, transportation, machineries and transport organization



Mr. Chakresh Kumar Jain

Managing Director

- Over 31 years of experience in development of infrastructure sector, such as construction of highways, airports, rail over-bridges among others
- Responsible for overall finance, project management & administration



Mr. Yogesh Kumar Jain

Managing Director

- Over 26 years of experience in planning, execution, supervision of work starting from pre-qualification and tendering up to completion and handing over of sites
- Responsible for technical supervision of projects up to completion stage of such projects

Board of Directors



Mr. Pradeep Kumar Jain
Chairman & Managing Director



Mr. Chakresh Kumar Jain
Managing Director



Mr. Yogesh Kumar Jain
Managing Director



Mr. Anil Kumar Rao
Whole-time Director



Mr. Talluri Raghupati Rao
Wholetime Director



Mr. Krishan Kumar Jalan (IAS)
Independent Director



Mr. Gauri Shankar
Independent Director



Mr. Subhash Chander Kalia
Independent Director



Mr. Ashok Kumar Gupta
Independent Director



Ms. Deepika Mittal
Independent Director

Clientele



State Water & Sanitation Mission
NAMAMI GANGE AND RURAL WATER SUPPLY DEPARTMENT
Government of Uttar Pradesh



Uttar Pradesh Power Corporation Limited



DIVERSIFICATION

- Leveraging Strong Project Execution track record to diversify into new functional areas of infrastructure development
- Expand presence in development of industrial areas and dedicated freight corridor projects
- Diversify into waste management, water-related infrastructure projects such as river-connecting

STRONG RELATIONSHIP

- Maintaining Strategic Alliances with companies whose Resources, Skills & Strategies for synergy
- Enters in project-specific JVs or sub-contracting relationships

COMPETITIVENESS

- Improve performance and competitiveness of existing business through investments in technology, equipment and skilled manpower
- Investments in modern equipment will ensure cost effective execution

FOCUSED APPROACH

- Continue to focus on our Core EPC Strength & Regional Expertise
- Increase presence in BOT, OMT & HAM projects by leveraging our technical and financial credentials developed through our focus on core EPC projects



For further information, please contact:

Company :

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CIN: L45201DL1999PLC195937

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www.pncinfratech.com

Investor Relations Advisors :

Strategic Growth Advisors Pvt. Ltd.
CIN: U74140MH2010PTC204285

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