

28.09.2018

To,
The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Sub: Voting Results of Postal Ballot - Special Resolution for migration of Company's shares from SME Board of BSE Ltd. to main Board of BSE Ltd.

Ref.: Shanti Educational Initiatives Limited, Scrip Code: 539921, Security ID: SEIL

Dear Sir/Ma'am,

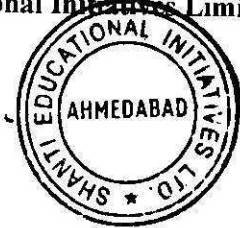
This is further to our letter dated 27.08.2018 enclosing Postal Ballot Notice of the Company seeking approval of the members by way of special resolution for migration of Company's shares from SME Board of BSE Ltd. to main Board of BSE Ltd.

With reference to the aforesaid we are submitting herewith the voting results of the Postal Ballot (enclosed herewith). The above mentioned special resolution was duly passed by the members of Company unanimously in compliance of the provisions of Chapter XB of SEBI (ICDR) Regulations, 2009 (as amended from time to time).

Further, we are also submitting herewith a copy of Scrutinizer's Report as provided by Mr. Uday G. Dave, partner of Parikh Dave & Associates, Practicing Company Secretaries, Ahmedabad who has been appointed as Scrutinizer by the Company.(enclosed herewith)

Kindly take the same on record and inform all those concerned accordingly.

For Shanti Educational Initiatives Limited



Darshan Vayeda
Whole-Time Director
DIN: 07788073

Encl.:a/a

CC:

- I. National Securities Depository Ltd.
- II. Central Depository Services (India) Ltd.
- III. Link Intime India Pvt. Ltd.



Shanti Educational Initiatives Limited : (CIN : L80101GJ1988PLC010691)

Registered Office : 283, New Cloth Market, Raipur Ahmedabad – 380 002 | info@sei.edu.in | www.sei.edu.in

Corporate Office : Mondeal Square, A Wing, 6th Floor, Prahladnagar, Ahmedabad - 380015 | Land Line No.: 079 66177266

VOTING RESULTS OF THE POSTAL BALLOT

Date of the Postal Ballot	26.09.2018
Total No. of shareholders as on record date (i.e. 24th August, 2018)	147 shareholders
No. of shareholders present in the meeting either in person or through proxy	N.A.
Promoter & Promoter Group:	
Public:	
No. of Shareholders attended the meeting through video conferencing:	N.A.
Promoter & Promoter Group:	
Public:	

Resolution:	MIGRATION FROM SME PLATFORM OF BSE LIMITED TO MAIN BOARD OF BSE LIMITED.
Resolution required:	Special
Whether Promoter / Promoter group are interested in the agenda / resolution	Yes (to the extent of the Shares held by them)

Contd..



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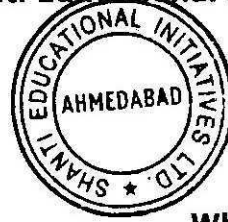
Category	Mode of Voting	No. of Share Held	No. of Votes polled	(1) %	(2) No. of votes in favour	(3) = [(2) / (1)] * 100	(4) No. of votes against	(5) %	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
Promoter and Promoter Group	Remote E-voting Poll	1,02,55,700	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	1,02,55,700	64,94,670	63.33	64,94,670	63.33	0	100	0	0
			64,94,670	63.33	64,94,670	63.33	0	100	0	0
Public - Institutions	Remote E-voting Poll	21,03,200	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	21,03,200	0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0
Public - Non-Institutions	Remote E-voting Poll	37,41,100	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	37,41,100	17,65,600	47.19	17,65,600	47.19	0	100	0	0
			17,65,600	47.19	17,65,600	47.19	0	100	0	0
Total		1,61,00,000	82,60,270	51.31	82,60,270	51.31	0	100	0	0

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Based on the report of the Scrutinizer, the Whole-Time Director of the Company has declared the result of Postal Ballot to have been passed unanimously as a Special Resolution as required under Chapter XB of SEBI (ICDR) Regulations, 2009 (as amended from time to time).

FOR Shanti Educational Initiatives Limited

Date: 28.09.2018
Place: Ahmedabad



A handwritten signature in black ink, appearing to read "D.V.", written over a horizontal line.

Darshan Vayeda
Whole-Time Director
DIN: 07788073

**PARIKH DAVE & ASSOCIATES
COMPANY SECRETARIES**

*5-D, 5th Floor, Vardan Exclusive,
Next to Vimal House, Nr. Stadium Petrol Pump,
Navrangpura, Ahmedabad - 380014.
+91-79-2640 5454, 2640 1122, info@parikhdave.com
www.parikhdave.com*

To,
The Chairman,
SHANTI EDUCATIONAL INITIATIVES LIMITED
CIN: L80101GJ1988PLC010691
283 New Cloth Market,
Ahmedabad - 380002

Dear Sir,

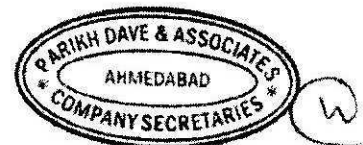
Sub: Scrutinizer's Report on Postal ballot conducted pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014.

I, Uday G. Dave, Partner of Parikh Dave & Associates, Practicing Company Secretaries, Ahmedabad, have been appointed as a Scrutinizer by the Board of Directors of SHANTI EDUCATIONAL INITIATIVES LIMITED ('the Company') to ensure that the process of Postal ballot is conducted in compliance with the provisions of Section 110 of the Companies Act, 2013 ('the Act') read with Rule 22 of the Companies (Management and Administration) Rules, 2014 including any statutory modification or re-enactment thereof for the time being in force in respect of the resolution contained in the Notice of the Postal ballot dated 24th August, 2018 as circulated to the members.

The compliance of the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through postal ballot process by the shareholders on the resolution proposed to be passed as contained in the Notice of the Postal Ballot is the responsibility of the Management of the Company. My responsibility as a scrutinizer is to ensure that the voting process through postal ballot is conducted in a fair and transparent manner and to provide Scrutinizer's Report of the votes cast "In favour" or "Against" the resolution to the Chairman.

I submit my report as under:

1. As per the provisions of Section 110 of the Act, read with the relevant Rules framed thereunder, a Notice of the Postal Ballot along with the Explanatory Statement as required under Section 102 of the Act, was sent to all the entitled members of the Company along with the postal ballot forms for passing of the proposed resolution for migration of the shares of the Company from SME Board to Main Board of BSE Limited.
2. The Company completed the dispatch of Notice of Postal Ballot form on Monday, 27th August, 2018 to all its entitled members / beneficiaries whose name appears in the register of members as on the cut-off date i.e. 24th August, 2018 along with postage prepaid business reply envelope returnable to the Scrutinizer.
3. The members holding Shares as on "cut-off date" i.e. 24th August, 2018 were only entitled to vote on the resolution as contained in the Notice of the Postal ballot dated 24th August, 2018.



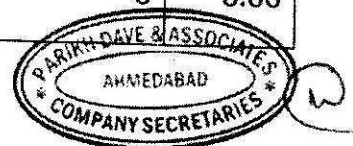
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4. The voting by postal ballot was kept open from Tuesday, 28th August, 2018 to Wednesday, 26th September, 2018 upto 5.00 P.M. (IST).
5. All Postal Ballot Forms received on or before the last date determined for receipt of postal ballot forms [i.e. 26th September, 2018 (upto 5.00 P.M.)] were considered for scrutiny.
6. No Envelope containing the Postal Ballot Forms has been received after 26th September, 2018.
7. 1(One) Envelope containing the Postal Ballot Form was returned undelivered and that envelope was not opened and kept in custody.
8. The Postal Ballot Forms were opened on 27th September, 2018 and were diligently scrutinized by me and the shareholding was matched / confirmed with the Register of Members of the Company/List of Beneficiaries as on 24th August, 2018 (cut-off date) received from the Registrar and Share Transfer Agent of the Company.
9. Particulars of all the postal ballots received from the members have been duly entered in the separate register maintained for the purpose.
10. No ballot paper was found in defaced or mutilated condition.
11. The summary of the postal ballot forms received and votes cast is as under:

SPECIAL RESOLUTION:

Migration of the Shares of the Company from SME Platform of BSE Limited to the Main Board of BSE Limited:

Particulars	No. of Postal Ballot forms	No. of shares	
Total Postal ballot forms issued to the members	147	1,61,00,000	
Postal ballot forms received back:			
i. Promoters / Promoter Group	12	64,94,670	
ii. Public	71	18,13,600	
Total	83	83,08,270	
In-valid postal ballot forms	1	48,000	
Valid postal ballot forms received:			%
Valid postal ballot forms:	82	82,60,270	100.00
A. Votes cast in favour of the Resolution (Promoters / Promoter Group)	12	64,94,670	78.63
B. Votes cast in favour of the Resolution (Public)	70	17,65,600	21.37
C. Votes cast against the Resolution (Promoters / Promoter Group)	0	0	0.00
D. Votes cast against the Resolution (Public)	0	0	0.00
E. Total votes in favor of the Resolution	82	82,60,270	100.00
F. Total Votes against the Resolution	0	0	0.00



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One Postal ballot form was invalid as the shareholder has not selected either assent or dissent.

A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid (if any) for the resolution is enclosed.


All relevant records of Postal ballot forms and other related papers / registers etc. are under my safe custody and the same will be handed over to the Company Secretary of the Company for their preservation after the Chairman considers, approves and signs the Minutes.

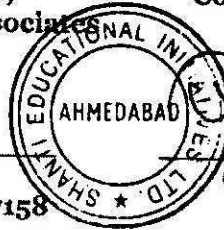
Thanking You,


Yours Faithfully,
For Parikh Dave & Associates

Countersigned




Uday G. Dave
FCS: 6545 CP No.:7158
Partner




Chairman

Place: Ahmedabad

Date: 27th September, 2018

Practicing Company Secretary