



Greenply/2023-24  
March 20, 2024

**The Manager**

BSE Limited  
Department of Corporate Services  
Floor 25, P. J. Towers, Dalal Street  
Mumbai - 400 001  
Scrip Code: 526797

**The Manager**

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E)  
Mumbai - 400 051  
Symbol - GREENPLY

Dear Sir / Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that an Order dated 19th March, 2024 was passed by the State Tax Officer, Ahmedabad, Gujarat, and the details are given below:

Sr. No.	Particulars	Details
i.	Name of the authority	State Tax Officer, Ghatak 10, Range – 3, Division – 1, Ahmedabad, Gujarat.
ii.	Nature and details of the action taken, initiated or order passed	An Order passed under relevant provision of the Central Goods and Services Tax Act, 2017 for the FY 2018-19, inter alia, demanding additional tax towards ITC claimed on - Ineligible commodities and or services - Supply made by non-compliant taxpayers. The total tax demand amounts to Rs. 1,36,22,994/- and Interest of Rs. 1,33,62,477/- and penalty of Rs. 13,62,299/- has been imposed.
iii.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	19th March, 2024 03:47 PM

**Greenply Industries Limited**

'Madgul Lounge', 5th & 6th Floor, 23 Chetla Central Road, Kolkata – 700027, West Bengal, India  
T : +91 33 24500400, 30515000 | E : kaushal.agarwal@greenply.com | www.greenply.com | CIN : L20211WB1990PLC268743  
Registered Office : 'Madgul Lounge', 6th Floor, 23 Chetla Central Road, Chetla, Kolkata – 700027, West Bengal, India



iv.	Details of the violation/contravention committed or alleged to be committed	The adjudication authority has raised tax demand along with interest and penalty as stated above in (ii). The Company has discharged applicable taxes on the outward supplies made by the Company. The Company has also fulfilled all the conditions prescribed under the aforesaid Acts w.r.t. availment of the ITC. The Company has a strong case based on merits and will be filing rectification and/or appeal against the said Order within the prescribed timelines.
V	Impact on financial, operation, or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financial, operation, or other activities of the Company.

The above is for your information and record.

Thanking You,

Yours faithfully,

For **GREENPLY INDUSTRIES LIMITED**

**KAUSHAL KUMAR AGARWAL**  
**COMPANY SECRETARY &**  
**VICE PRESIDENT-LEGAL**