

CANOPY FINANCE LIMITED

CIN: L65910MH1981PLC380399

Registered Office: 301 Corporate Arena Off, Aarey Piralal X Road, Behind Mahindra Gardens,
Goregaon West, Mumbai-400062

Ph: 9867309169/022-67585876
Website: www.canopyfinance.org
Email Id: info@canopyfinance.org

Date: 06.11.2023

To
The General Manager
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
Scrip code: 539304

To
The Secretary
Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001,
Scrip code: 021114

Respected Sir/ Madam,

Subject: Outcome of Board Meeting

Further to our intimation dated October 25, 2023, we would like to inform that the Board of Directors of the Company at its meeting held on November 06, 2023 has, inter alia, considered and approved the following matters:

1. Unaudited Financial Results for the quarter and half year ended September 30, 2023 along with the Limited Review Report.
2. Approved the appointment of Mrs. Twinkle Agarwal, Practicing Company Secretary, (C.P. No. 25605), as the Secretarial Auditor of the Company for the Financial Year 2023-24.
3. Approved the appointment of Mr. Supratim Roy Chowdhury, (Membership No. 066040), Chartered Accountant, as the Internal Auditor of the Company to conduct internal audit for the Financial Year 2023-2024.

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose herewith the Unaudited Financial Results for the quarter and half year ended September 30, 2023 along with the Limited Review Report.

The Board meeting commenced at 04:00 p.m. and concluded at 7.25 p.m.

This is for your information and records.

Yours faithfully,

For Canopy Finance Limited

Anita Kejriwal

Anita Kejriwal
Company Secretary & Compliance Officer

CANOPY FINANCE LIMITED

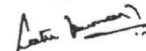
Reg Office: 301, Corporate Arena Off, Aarey Piramal X Road, Behind Mahindra Gardens, Mumbai- 400062
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER & SIX MONTHS ENDED AS ON 30TH SEPTEMBER, 2023
 CIN: L65910MH1981PLC380399

(Amount in '000' except per share value)

	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
I	Revenue from operations						
	(a) Interest Income	1,456	954	1,072	2,411	1,975	4,057
	(b) Dividend	17	99	73	116	155	241
	(c) Sale of Shares	79	-	-	79	96	96
	(d) Professional fees	-	-	-	-	-	1,800
	(e) Other Revenues from Operations						
	- Profit/(Loss) from Future & Options	-	-	-	-	-	26
	- Capital Gain	1,993	1,516	1,604	3,509	4,042	2,909
	- Intraday Profit/Loss	-	-	-	-	-	2,696
	- Unrealized Profit/Loss on Investment	(511)	1,099	219	588	(2,123)	(1,822)
	Total Revenue from operations	3,034	3,669	2,968	6,703	4,145	10,003
II	Other Income	-	-	-	-	-	-
III	Total Income (I+II)	3,034	3,669	2,968	6,703	4,145	10,003
IV	Expenses						
	(a) Purchase of Stock- in-trade	-	-	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	54	-	-	54	54	54
	(c) Employee benefits expense	1,196	435	245	1,630	558	1,019
	(d) Loss from F & O	-	-	-	-	-	-
	€ Depreciation	3	-	9	3	9	18
	(f) Other expenses	115	684	1,252	799	1,797	4,063
	Total Expenses	1,368	1,118	1,506	2,487	2,419	5,154
V	Profit/(Loss) from Operations before exceptional items and tax (III-IV)	1,666	2,550	1,462	4,216	1,726	4,849
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit (loss) before Tax	1,666	2,550	1,462	4,216	1,726	4,849
VIII	Tax Expenses						
	(a) Current tax	-	-	214	-	214	461
	(b) Deferred tax	(88)	189	36	101	(366)	(315)
	(c) Provision for Standard Assets	-	-	78	-	78	55
	(d) Transfer to Statutory Reserves	-	-	360	-	360	930
	Total tax expenses	(88)	189	689	101	287	1,131
IX	Profit/(Loss) for the period for continuing operations (VII-VIII)	1,754	2,361	773	4,115	1,439	3,719
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
XI	Tax Expenses for Discontinued Operations	-	-	-	-	-	-
XII	Profit/(Loss) from Discontinued Operations after tax (X-XI)	-	-	-	-	-	-
XIII	Profit/ Loss for the period (IX-XII)	1,754	2,361	773	4,115	1,439	3,719
XIV	Other comprehensive income						
	a i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income for the period comprising of Profit/Loss and Other Comprehensive Income) (XIII-XIV)	1,754	2,361	773	4,115	1,439	3,719
	Paid-up Equity Share Capital (Face Value Rs:10/- per share)	105,930.01	105,930.01	105,930.01	105,930.01	105,930.01	105,930.01
	Other equity excluding Revaluation Reserves					8,041	10,890
	Earnings Per Share (EPS) (in Rs) (Face value of Rs 10 per share)						
	Basic	0.17	0.22	0.07	0.39	0.14	0.35
	Diluted	0.17	0.22	0.07	0.39	0.14	0.35

Place: Mumbai
Date: 06/11/2023

For Canopy Finance Limited



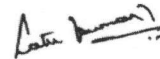
Lalit Kumar Tapadia
Managing Director
Din No: 08117881

CANOPY FINANCE LIMITED

Reg Office: 301, Corporate Arena Off, Aarey Piramal X Road, Behind Mahindra Gardens, Mumbai- 400062
Statement of Cash Flow for the Half Year ended 30th September, 2023
CIN: L65910MH1981PLC380399

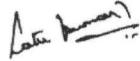
	Particulars	As on 30th September, 2023		As on 30th September, 2022	
		Amount '000		Amount '000	
A.	Cash flow from operating activities				
	Profit before Tax		4,216		1,726
	Adjustments for:				
	Depreciation and amortisation		3		9
	Interest Income		-		-
	Dividend Income		-		-
	Operating profit / (loss) before working capital changes		4,219		1,735
	Movements in Working Capital				
	(Increase) / Decrease Inventories		54		54
	(Increase) / Decrease Trade Receivables		-		1,229
	(Increase) / Decrease Other Receivables		-		3,000
	Increase / (Decrease) Trade payables		-		4,729
	Increase / (Decrease) Financial Liabilities		(177)		120
	Increase / (Decrease) Other Non-Financial Liabilities		-		-
	Increase / (Decrease) Other current liabilities		-		-
	Increase / (Decrease) Other current assets		-		-
	Net Cash Generated/(Used in) Operations		(123)		9,131
	Cash flow from extraordinary items				
	Direct Taxes Paid including for past years		461		-
	Dividend & Dividend Tax Paid		-		-
	Net cash flow from / (used in) operating activities (A)		3,635		10,867
B.	Cash flow from Investing activities				
	Purchase of Fixed Assets		-		-
	Interest received		-		-
	Dividend Received		-		-
	Sale of Investments		16,287		(18,026)
	Net cash flow from / (used in) investing activities (B)		16,287		(18,026)
C.	Cash flow from financing activities				
	Proceeds from issue of share capital (including share premium)		0		39,000
	Dividend		-		-
	Proceeding from Borrowings		-		-
	(Increase) / Decrease Short-term loans and advances		(19,028)		(31,322)
	Net cash flow from / (used in) financing activities (C)		(19,028)		7,678
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)		894		519
	Cash and cash equivalents at the beginning of the year/ period		880		220
	Cash and cash equivalents at the end of the period/ year *		1,774		739
	* Comprises:				
	(a) Cash on hand		597		284
	(b) Balances with banks				
	(i) In current accounts		1,177		455
	(ii) In deposit accounts				

For Canopy Finance Limited



Lalit Kumar Tapadia
Managing Director
DIN: 08117881

Place: Mumbai
Date: 06/11/2023

CANOPY FINANCE LIMITED		
Reg Office: 301, Corporate Arena Off, Aarey Piramal X Road, Behind Mahindra Gardens, Mumbai- 400062		
STATEMENT OF ASSETS AND LIABILITIES		
Amount '000		
Particulars	As at 30/09/2023	As at 31/03/2023
	Half Year Ended	Year Ended
	Unaudited	Audited
ASSETS		
Financial Assets		
Cash and cash equivalents	597	396
Bank Balance Other than above	1,177	484
Short-term loans and advances	99,634	80,606
Non-current investments	20,176	36,464
Trade receivables	-	-
Other receivables	-	-
Current Assets	-	-
	121,585	117,950
Non-Financial Assets		
Property, Plant and Equipment	7	11
Inventories	108	162
Deferred Tax Assets	-	-
	115	172
Total Assets	121,700	118,122
LIABILITIES & EQUITY		
Liabilities		
Financial Liabilities		
Financial Liabilities (Other than Debt Securities)	-	-
Trade Payables	-	-
(a) Total outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Other Financial Liabilities	45	222
	45	222
Non Financial Liabilities		
Provisions	164	625
Deferred tax liabilities (net)	555	454
Other Non-Financial Liabilities	-	-
	720	1,080
Equity		
Share Capital	105,930	105,930
Other Equity	15,005	10,890
	120,935	116,820
Total Liabilities and Equity	121,700	118,122
For Canopy Finance Limited		
Place: Mumbai		
Date: 06/11/2023	Lalit Kumar Tapadia Managing Director Din No: 08117881	

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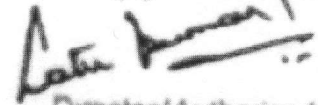
Ph: 9867309169 / 022-67585876
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Email Id: info@canopyfinance.org

Notes:

1. The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 6th November, 2023.
2. Figures of the Previous Year /Period have been regrouped/ recasted wherever necessary.
3. The above results for the quarter and half year ended 30th September, 2023 have been audited by the statutory auditors of the Company and they have issued report with unmodified opinion.
4. The above results will be available on Company's website www.canopyfinance.org
5. The Company is primarily engaged in the financing activity and there are no separate reportable segments identified as per the IND AS 108 - segment reporting.
6. Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2023-24

FOR CANOPY FINANCE LIMITED

Canopy Finance Ltd.



Director/Authorised Signatory

Lalit Kumar Tapadia
Managing Director
Din No: 08117881



SDG & CO

Chartered Accountants

Independent Auditor's Review Report On Half Yearly Financial Results of the Company

To
The Board of Directors
M/s Canopy Finance Limited
CIN: L65910MH1981PLC380399
301 Corporate Arena Off, Aarey Piramal X Road, 3rd Floor,
Behind Mahindra Gardens, Goregaon West Mumbai- 400062

We have reviewed the accompanying statement of standalone unaudited financial results of **CANOPY FINANCE LIMITED** for the quarter and half year ended as on 30th September, 2023 (“the statement”) attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the ‘Listing Regulations’).

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid done in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SDG & Co,
Chartered Accountants,
FRN: 137864W

Ajay Kumar
Shivbalak
Yadav



Ajay S Yadav
Partner
Membership No: 170602
Place: Mumbai
Date: 06/11/2023
UDIN: 23170602BGVQLS4646

912, Corporate Annexe, Sonawala Road, Near Udyog Bhawan, Goregaon East, Mumbai – 400063
Landline. No.: +91 22 26856461; E-mail ID: prof.sdgandco@gmail.com; Website: www.sdgco.in