



VENUS INDIA

Asset-Finance Pvt. Ltd.

May 9, 2018

Corporate Relationship Department,
The Bombay Stock Exchange
1st floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street
Mumbai-400001

Co. Name: VENUS INDIA ASSET FINANCE PRIVATE LIMITED.

ISIN No.: INE352P07020
Scrip code: 953766
SCRIP ID ON THE BOLT SYSTEM: 12VIAFPL21

Dear Sir

Sub: Outcome of 201819-02 Meeting of Board of Directors held on 9th May, 2018

Please note the outcome of 201819-02 Meeting of Board of Directors held today i.e. on 9th May, 2018:-

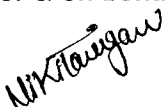
1. Approval of the Audited Financial Results alongwith Auditor's Report for the Financial Year ending 31st March, 2018.

The Board approved the Audited Financial Results for the Financial Year ended as on 31st March, 2018 alongwith the Auditor's Report.

We are hereby enclosing the following documents for the year ending 31st March, 2018:-

- Copy of the Audited Financials for the year ending 31st March, 2018 in the prescribed format alongwith the auditors report.
- Declaration on unmodified opinion on Auditor's Report with respect to the Audited Financial Results of the company for the year ended 31st March, 2018.
- Disclosure pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the half year ended March 31, 2018.

Yours faithfully
For & on behalf of Venus India Asset-Finance Private Limited


Nikita Nigam
Company Secretary
M. No. A42087
E-128, Adarsh Nagar, Barra-1
Kanpur, U.P.-208027



Encl: As above

Walker Chandiook & Co LLP

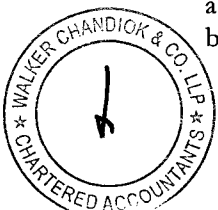
Walker Chandiook & Co LLP
(Formerly Walker, Chandiook & Co)
7th Floor, Plot No. 19A,
Sector 16A, Noida 201301
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Independent Auditor's Report on Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Venus India Asset-Finance Private Limited

1. We have audited the financial results of Venus India Asset- Finance Private Limited (“the Company”) for the year ended 31 March 2018, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 2 to the financial results regarding the figures for the half year ended 31 March 2018 as reported in these financial results, which are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the first half- year of the financial year. Also, the figures up to the end of the first half- year had only been reviewed and not subjected to audit. These financial results are based on the financial statements for the year ended 31 March 2018 prepared in accordance with the accounting principles generally accepted in India, including Accounting Standards (‘AS’) prescribed under Section 133 of the Companies Act, 2013 (‘the Act’), read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and published year to date figures up to the end of the first half- year of the financial year prepared in accordance with the recognition and measurement principles laid down in AS 25, Interim Financial Reporting, prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), and SEBI Circulars CIR/IMD/DF1/9/2015 dated 27 November 2015 and CIR/IMD/DF1/69/2016 dated 10 August 2016, which are the responsibility of the Company’s management. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements for the year ended 31 March 2018 and our review of financial results for the six-month period ended 30 September 2017.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurgaon, Hyderabad, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Walker Chandniok & Co LLP

3. In our opinion and to the best of our information and according to the explanations given to us, the financial results:
- (i) are presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/IMD/DF1/9/2015 dated 27 November 2015 and CIR/IMD/DF1/69/2016 dated 10 August 2016 in this regard; and
 - (ii) gives a true and fair view of the net profit and other financial information in conformity with the accounting principles generally accepted in India for year ended 31 March 2018.

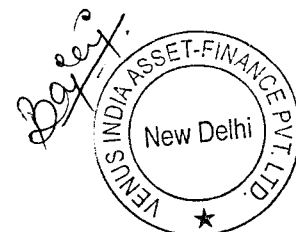
Walker Chandniok & Co LLP
For **Walker Chandniok & Co LLP**
Chartered Accountants
Firm Registration No.: 001076N/N500013

Lalit Kumar
per **Lalit Kumar**
Partner
Membership No. 095256



Place: Noida
Date: 9 May 2018

Statement of Financial Results for the year ended 31 March 2018					
	Particulars	6 months ended 31 March 2018 (Refer note 2)	Corresponding 6 months ended in the previous year 31 March 2017 (refer note 3)	Year to date figures for current period ended 31 March 2018	Previous accounting year ended 31 March 2017
		Unaudited Rs.	Unaudited Rs.	Audited Rs.	Audited Rs.
	Revenue from operations				
1	Income from loans and advances	211,064,178	187,383,946	388,886,362	347,510,556
2	Other income	-	10,000	640,529	535,000
3	Total revenue (1+2)	<u>211,064,178</u>	<u>187,393,946</u>	<u>389,526,891</u>	<u>348,045,556</u>
4	Expenses				
	Employee benefits expense	28,238,979	9,890,624	42,428,172	32,627,834
	Finance costs	42,746,686	40,187,638	65,918,571	66,872,416
	Depreciation expense	2,277,069	528,463	4,147,374	1,007,085
	Other expenses	17,011,891	31,282,815	46,986,330	50,308,339
	Total expenses	<u>90,274,625</u>	<u>81,889,540</u>	<u>159,480,447</u>	<u>150,815,674</u>
5	Profit before tax (3-4)	<u>120,789,553</u>	<u>105,504,406</u>	<u>230,046,444</u>	<u>197,229,882</u>
6	Tax expense				
	Current tax	34,367,500	42,173,600	67,640,400	74,382,800
	Tax expense pertaining to earlier years	415,745	62,015	415,745	62,015
	Deferred tax expense/(credit)	(969,518)	(1,853,505)	(4,321,694)	(2,144,474)
		<u>33,813,727</u>	<u>40,382,110</u>	<u>63,734,451</u>	<u>72,300,341</u>
7	Profit for the year (5-6)	<u>86,975,826</u>	<u>65,122,296</u>	<u>166,311,993</u>	<u>124,929,541</u>
8	Paid-up Equity Share Capital	1,018,027,650	1,018,027,650	1,018,027,650	1,018,027,650
9	Reserves excluding Revaluation Reserves as per last audited balance sheet			946,071,892	779,759,899
10	Earnings per share				
	Basic and diluted earning per share of Rs 10/- face value (Not annualised for half years)	0.85	0.72	1.63	1.42
11	Debt Equity Ratio	0.48	0.39	0.48	0.39
12	Non-Performing Assets (NPA) Ratios				
	a) Gross Non-Performing Assets (Rs. in lacs)	1,400	453	1400	453
	b) Net Non-Performing Assets (Rs. in lacs)	1,120	273	1120	273
	c) Gross NPA (%)	5.03%	2.25%	5.03%	2.25%
	d) Net NPA (%)	4.06%	1.37%	4.06%	1.37%
	e) Return on Assets	2.90%	2.97%	5.55%	5.70%
	f) Capital Adequacy Ratio	67.84%	84.51%	67.84%	84.51%
	Notes to the Financial Results:				
	1. The financial results of Venus India Asset-Finance Private Limited ('the Company') for the half- year ended 31 March 2018 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 9 May 2018.				
	2. Figures of half- year ended 31 March 2018 are the balancing figures between audited figures of the Company in respect of the full financial year and the published unaudited year to date figures up to six months ended 30 September 2017.				
	3. Figures of half- year ended 31 March 2017 are the balancing figures between audited figures of the Company in respect of the full financial year and the published unaudited year to date figures up to six months ended 30 September 2016.				




4	Statement of Assets and Liabilities <i>(All amounts are in Rupees, unless stated otherwise)</i>		
Particulars	As at 31 March 2018 Audited Rs.	As at 31 March 2017 Audited Rs.	
Equity and liabilities			
Shareholders' funds			
Share capital	1,018,027,650	1,018,027,650	
Reserves and surplus	946,071,892	779,759,899	
	1,964,099,542	1,797,787,549	
Non-current liabilities			
Long-term borrowings	329,418,584	69,068,147	
Other long-term liabilities	15,690,041	7,410,516	
Long-term provision	15,139,779	5,748,414	
	360,248,404	82,227,077	
Current liabilities			
Short-term borrowings	523,914,690	290,688,599	
Trade payables			
- Payable to micro enterprises and small enterprises	-	-	
- Total outstanding due of creditors other than micro enterprises and small enterprises	5,680,292	3,090,130	
Other current liabilities	115,685,440	5,496,227	
Short-term provisions	24,555,003	28,828,948	
	669,835,425	328,103,904	
	2,994,183,371	2,208,118,530	
ASSETS			
Non-current assets			
Fixed assets			
Property and equipment	10,296,457	1,926,414	
Deferred tax assets	12,276,151	7,954,457	
Long-term loans and advances	1,315,866,783	981,394,297	
Other non-current assets	10,718,932	5,000,000	
	1,349,158,323	996,275,168	
Current assets			
Current investments	9,089,355	115,900,000	
Cash and cash equivalents	150,126,944	42,315,552	
Short-term loans and advances	1,476,708,184	1,034,994,291	
Other current assets	9,100,565	18,633,519	
	1,645,025,048	1,211,843,362	
	2,994,183,371	2,208,118,530	
5	Figures for the prior year / period have been regrouped and / or reclassified wherever considered necessary.		

Place: Noida
Date: 9 May 2018



For and on behalf of the Board of Directors
Venus India Asset-Finance Private Limited


Prema Bajaj
 Director
 DIN No. 03551618





VENUS INDIA
Asset-Finance Pvt. Ltd.

May 9, 2018

Corporate Relationship Department,
The Bombay Stock Exchange
1st floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street
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Co. Name: VENUS INDIA ASSET FINANCE PRIVATE LIMITED.

ISIN No.: INE352P07020
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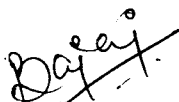
Sub: Declaration pursuant to Regulation 52(3)(a) of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

In terms of the provisions of Regulation 52(3)(a) of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby state that the Statutory Auditor of the company M/s. Walker Chandiook & Co LLP (Registration No.001076N/N500013) have issued an Audit Report with unmodified opinion on the Audited Financials Results of the company for the year ended March 31st, 2018

Yours faithfully

For & on behalf of Venus India Asset-Finance Private Limited



Prerna Bajaj
Director
Din No. 03551618





Disclosure pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the half year ended 31 March 2018

1. Credit Rating of the Debentures and change in Credit Rating (if any):

Brickworks Ratings India Pvt. Ltd.	BWR BBB (Triple B)/Stable (w.e.f 25 July 2017)
	BWR BBB- (Triple B Minus)/Stable (till 24 July 2017)

2. Asset Cover available, in case of non-convertible debt securities:

Not Applicable being a Non-Banking Financial Company registered with Reserve Bank of India

3. Debt-Equity Ratio as on 31 March 2018: 0.48

4. Previous due date for the payment of interest and whether the same has been paid or not for the half year ended on 31 March 2018 are as under:

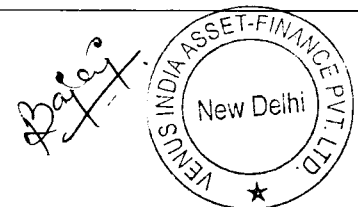
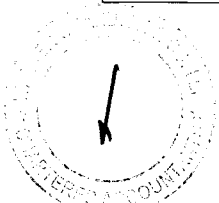
Details of Non-Convertible Debenture	Due Date for Payment of Interest	Date of Payment of Interest
12% Secured Redeemable NCD (ISIN- INE352P07020)	Not applicable during half year ended 31 March 2018	Not applicable during half year ended 31 March 2018

5. Previous due date for the payment of principal and whether the same has been paid or not for the half year ended 31 March 2018 are as under:

Details of Non-Convertible Debenture	Principal Amount	Due Date for Payment of Principal	Date of Payment of Principal
12% Secured Redeemable NCD (ISIN- INE352P07020)	65,000,000	Not applicable during half year ended 31 March 2018	Not applicable during half year ended 31 March 2018

6. Next due date and amount for the payment of interest/ Principal along with the amount of interest and the redemption amount of non-convertible debentures:

Details of Non-Convertible Debenture	Principal/ Interest Amount	Due Date for Payment	Type (Interest/ Principal)
12% Secured Redeemable NCD (ISIN- INE352P07020)	65,000,000	31 March 2021	Principal



12% Secured Redeemable NCD (ISIN- INE352P07020)	49,552,209	31 March 2021	Interest
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7. Debt service coverage ratio:

Not Applicable being a Non-Banking Financial Company registered with Reserve Bank of India.

8. Interest service coverage ratio:

Not Applicable being a Non-Banking Financial Company registered with Reserve Bank of India.

9. Outstanding redeemable preference share (Quantity and Value)

Not applicable.

10. Capital redemption reserve/debenture redemption reserve:

Not Applicable being a Non-Banking Financial Company registered with Reserve Bank of India.

11. Net Worth for the year ended on 31 March 2018: Rs. 19,640.99 lac

12. Net profit after tax for the year ended on 31 March 2018: Rs. 1,663.12 lac

13. Earnings Per Share for the year ended on 31 March 2018: Rs. 1.63

For & on behalf of Venus India Asset-Finance Private Limited


Prerna Bajaj
Director
Din 03551618
9 May 2018

