

# MEGHMANI ORGANICS LIMITED



CORPORATE OFFICE: "MEGHMANI HOUSE", Behind Safal Profitaire, Corporate Road, Prahladnagar, Ahmedabad-380 015. Gujarat, (INDIA) Phone No.: +91 79 71761000, 29709600 Fax: +91 79 - 29709605 E-mail: helpdesk@meghmani.com Site: www.meghmani.com CIN: L24110GJ1995PLC024052



27<sup>th</sup> July, 2019

<b>To</b> <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051	<b>To</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, 25 <sup>th</sup> Floor, Dalal Street, Bombay - 400 001
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Dear Sir/Madam,

**Sub:- 25<sup>th</sup> Annual General Meeting held on 25.07.2019.**

We submit herewith the following with respect to 25<sup>th</sup> Annual General Meeting of the Company held on 25<sup>th</sup> July, 2019 at HT Parekh Convention Centre, Ahmedabad Management Association, ATIRA, Dr. Vikram Sarabhai Marg, Vastrapur, Ahmedabad:

1. Voting Results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Scrutinizers Report of M/S. C N K Khandwala & Associates, Chartered Accountant, Ahmedabad on Combined remote E-voting and Physical Ballot taken at the Annual General Meeting dated 25th July, 2019 pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014.

**All the Resolutions for Ordinary and Special Business placed for approval at the 25<sup>th</sup> Annual General Meeting as set out in the Notice dated 24<sup>th</sup> May, 2019 have been passed by the Members with requisite majority.**

Kindly take the above on record.

Thanking you.

**Yours faithfully,  
For Meghmani Organics Limited**

**K D Mehta  
Company Secretary**



**MEGHMANI ORGANICS LIMITED**

Date of AGM	25th July, 2019
Total Number of shareholders on record date	1,12,596
No. of shareholders present in the meeting either in person or through proxy	79
Promoter and promoter group	11
Public	68
No. of shareholders attended the meeting through video conferencing	
Promoter and promoter group	
Public	

Resolution Required : (Ordinary)      1 - Adoption of Audited Standalone Financial Statement for the Financial Year ended 31 st March, 2019 together with report of the Board of Directors and Auditors thereon and the Audited Consolidated Financial Statement for the Financial Year ended 31 st March, 2019 and auditors report.

Whether promoter/ promoter group are interested in the agenda/resolution?      No

Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]={[2]/[1]}*100	No. of Votes – in favour [4]	No. of Votes –Against [5]	% of Votes in favour on votes polled [6]={[4]/[2]}*100	% of Votes against on votes polled [7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	122554167	122300391	99.79%	122300391	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot		0	0.00%	0	0	0.00%	0.00%
	<b>Total</b>		<b>122300391</b>	<b>99.79%</b>	<b>122300391</b>	<b>0</b>	<b>100.00%</b>	<b>0.00%</b>
Public Institutions	E-Voting	7466372	4575073	61.28%	4575073	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot		0	0.00%	0	0	0.00%	0.00%
	<b>Total</b>		<b>4575073</b>	<b>61.28%</b>	<b>4575073</b>	<b>0</b>	<b>100.00%</b>	<b>0.00%</b>
Public Non Institutions	E-Voting	124293672	3729217	3.00%	3729217	0	100.00%	0.00%
	Poll		41365	0.03%	40865	500	98.79%	1.21%
	Postal Ballot		0	0.00%	0	0	0.00%	0.00%
	<b>Total</b>		<b>3770582</b>	<b>3.03%</b>	<b>3770082</b>	<b>500</b>	<b>99.99%</b>	<b>0.01%</b>
<b>Total</b>		<b>254314211</b>	<b>130646046</b>	<b>51.37%</b>	<b>130645546</b>	<b>500</b>	<b>100.00%</b>	<b>0.00%</b>



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**MEGHMANI ORGANICS LIMITED**

Resolution Required : (Ordinary)			2 - To confirm the payment of Interim Dividend paid and to declare Final Dividend of Rs. 0.40 per Equity Share of Rs. 1 each on 25,43,14,211 Equity Shares (Including 1,28,92,190 Equity Shares held by Singapore Depository Shareholder) for the Financial Year 2018-19.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\}*100$	[4]	[5]	$[6]=\{[4]/[2]\}*100$	$[7]=\{[5]/[2]\}*100$
Promoter and Promoter Group	E-Voting	122554167	122300391	99.79%	122300391	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot		0	0.00%	0	0	0.00%	0.00%
	<b>Total</b>		<b>122300391</b>	<b>99.79%</b>	<b>122300391</b>	<b>0</b>	<b>100.00%</b>	<b>0.00%</b>
Public Institutions	E-Voting	7466372	4697866	62.92%	4697866	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot		0	0.00%	0	0	0.00%	0.00%
	<b>Total</b>		<b>4697866</b>	<b>62.92%</b>	<b>4697866</b>	<b>0</b>	<b>100.00%</b>	<b>0.00%</b>
Public Non Institutions	E-Voting	124293672	3729217	3.00%	3729102	115	100.00%	0.00%
	Poll		41365	0.03%	40865	500	98.79%	1.21%
	Postal Ballot		0	0.00%	0	0	0.00%	0.00%
	<b>Total</b>		<b>3770582</b>	<b>3.03%</b>	<b>3769967</b>	<b>615</b>	<b>99.98%</b>	<b>0.02%</b>
<b>Total</b>		<b>254314211</b>	<b>130768839</b>	<b>51.42%</b>	<b>130768224</b>	<b>615</b>	<b>100.00%</b>	<b>0.00%</b>



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**MEGHMANI ORGANICS LIMITED**

Resolution Required : (Ordinary)		3 - To appoint Cost Auditors for the Financial Year 2019-20						
Whether promoter/ promoter group are interested in the agenda/ resolution?		No						
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]={[2]/[1]}*100	No. of Votes - in favour [4]	No. of Votes -Against [5]	% of Votes in favour on votes polled [6]={[4]/[2]}*100	% of Votes against on votes polled [7]={[5]/[2]}*100
Poll	0	0.00%	0	0	0.00%	0.00%		
Postal Ballot	0	0.00%	0	0	0.00%	0.00%		
<b>Total</b>	<b>122300391</b>	<b>99.79%</b>	<b>122300391</b>	<b>0</b>	<b>100.00%</b>	<b>0.00%</b>		
Public Institutions	E-Voting	7466372	4697866	62.92%	4697866	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot		0	0.00%	0	0	0.00%	0.00%
	<b>Total</b>		<b>4697866</b>	<b>62.92%</b>	<b>4697866</b>	<b>0</b>	<b>100.00%</b>	<b>0.00%</b>
Public Non Institutions	E-Voting	124293672	3729217	3.00%	3723957	5260	99.86%	0.14%
	Poll		40330	0.03%	39830	500	98.76%	1.24%
	Postal Ballot		0	0.00%	0	0	0.00%	0.00%
	<b>Total</b>		<b>3769547</b>	<b>3.03%</b>	<b>3763787</b>	<b>5760</b>	<b>99.85%</b>	<b>0.15%</b>
<b>Total</b>		<b>254314211</b>	<b>130767804</b>	<b>51.42%</b>	<b>130762044</b>	<b>5760</b>	<b>100.00%</b>	<b>0.00%</b>



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**MEGHMANI ORGANICS LIMITED**

Resolution Required : (Special)		4 - To reappoint Mr. Jayantilal Patel (DIN 00027224) as Executive Chairman of the Company and to fix remuneration.						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes. Mr. Jayantilal Patel and his relatives are considered to be interested.						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	122554167	49713733	40.56%	49713733	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot		0	0.00%	0	0	0.00%	0.00%
	<b>Total</b>		<b>49713733</b>	<b>40.56%</b>	<b>49713733</b>	<b>0</b>	<b>100.00%</b>	<b>0.00%</b>
Public Institutions	E-Voting	7466372	4697866	62.92%	4697866	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot		0	0.00%	0	0	0.00%	0.00%
	<b>Total</b>		<b>4697866</b>	<b>62.92%</b>	<b>4697866</b>	<b>0</b>	<b>100.00%</b>	<b>0.00%</b>
Public Non Institutions	E-Voting	124293672	3729217	3.00%	3723493	5724	99.85%	0.15%
	Poll		41365	0.03%	40865	500	98.79%	1.21%
	Postal Ballot		0	0.00%	0	0	0.00%	0.00%
	<b>Total</b>		<b>3770582</b>	<b>3.03%</b>	<b>3764358</b>	<b>6224</b>	<b>99.83%</b>	<b>0.17%</b>
<b>Total</b>		<b>254314211</b>	<b>58182181</b>	<b>22.88%</b>	<b>58175957</b>	<b>6224</b>	<b>99.99%</b>	<b>0.01%</b>



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**MEGHMANI ORGANICS LIMITED**

Resolution Required : (Special)		5 - To reappoint Mr. Ashish Soparkar (DIN 00027480) as Managing Director of the Company and to fix remuneration.						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes. Mr. Ashish Soparkar and his relatives are considered to be interested.						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes -- in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	122554167	95015223	77.53%	95015223	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot		0	0.00%	0	0	0.00%	0.00%
	<b>Total</b>		<b>95015223</b>	<b>77.53%</b>	<b>95015223</b>	<b>0</b>	<b>100.00%</b>	<b>0.00%</b>
Public Institutions	E-Voting	7466372	4697866	62.92%	4697866	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot		0	0.00%	0	0	0.00%	0.00%
	<b>Total</b>		<b>4697866</b>	<b>62.92%</b>	<b>4697866</b>	<b>0</b>	<b>100.00%</b>	<b>0.00%</b>
Public Non Institutions	E-Voting	124293672	3729217	3.00%	3723764	5453	99.85%	0.15%
	Poll		41365	0.03%	39865	1500	96.37%	3.63%
	Postal Ballot		0	0.00%	0	0	0.00%	0.00%
	<b>Total</b>		<b>3770582</b>	<b>3.03%</b>	<b>3763629</b>	<b>6953</b>	<b>99.82%</b>	<b>0.18%</b>
<b>Total</b>		<b>254314211</b>	<b>103483671</b>	<b>40.69%</b>	<b>103476718</b>	<b>6953</b>	<b>99.99%</b>	<b>0.01%</b>



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**MEGHMANI ORGANICS LIMITED**

**Resolution Required : (Special)**      **6 - To reappoint Mr. Natwarlal Patel (DIN 00027540) as Managing Director of the company and to fix remuneration.**

**Whether promoter/ promoter group are interested in**      **Yes. Mr. Natwarlal Patel and his relatives are considered to be interested.**

Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3] = {[2]/[1]}*100	No. of Votes – in favour [4]	No. of Votes –Against [5]	% of Votes in favour on votes polled [6] = {[4]/[2]}*100	% of Votes against on votes polled [7] = {[5]/[2]}*100
Promoter and Promoter Group	E-Voting	122554167	53702868	43.82%	53702868	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot		0	0.00%	0	0	0.00%	0.00%
	<b>Total</b>		<b>53702868</b>	<b>43.82%</b>	<b>53702868</b>	<b>0</b>	<b>100.00%</b>	<b>0.00%</b>
Public Institutions	E-Voting	7466372	4697866	62.92%	4697866	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot		0	0.00%	0	0	0.00%	0.00%
	<b>Total</b>		<b>4697866</b>	<b>62.92%</b>	<b>4697866</b>	<b>0</b>	<b>100.00%</b>	<b>0.00%</b>
Public Non Institutions	E-Voting	124293672	3728957	3.00%	3723674	5283	99.86%	0.14%
	Poll		41365	0.03%	40830	535	98.71%	1.29%
	Postal Ballot		0	0.00%	0	0	0.00%	0.00%
	<b>Total</b>		<b>3770322</b>	<b>3.03%</b>	<b>3764504</b>	<b>5818</b>	<b>99.85%</b>	<b>0.15%</b>
<b>Total</b>		<b>254314211</b>	<b>62171056</b>	<b>24.45%</b>	<b>62165238</b>	<b>5818</b>	<b>99.99%</b>	<b>0.01%</b>



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**MEGHMANI ORGANICS LIMITED**

Resolution Required : (Special) 7 - To reappoint Mr. Ramesh Patel (DIN 00027637) as Executive Director of the company and to fix remuneration.

Whether promoter/ promoter group are interested in Yes. Mr. Ramesh Patel and his relatives are considered to be interested.

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	122554167	54858733	44.76%	54858733	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot		0	0.00%	0	0	0.00%	0.00%
	<b>Total</b>		<b>54858733</b>	<b>44.76%</b>	<b>54858733</b>	<b>0</b>	<b>100.00%</b>	<b>0.00%</b>
Public Institutions	E-Voting	7466372	4697866	62.92%	4697866	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot		0	0.00%	0	0	0.00%	0.00%
	<b>Total</b>		<b>4697866</b>	<b>62.92%</b>	<b>4697866</b>	<b>0</b>	<b>100.00%</b>	<b>0.00%</b>
Public Non Institutions	E-Voting	124293672	3729217	3.00%	3723804	5413	99.85%	0.15%
	Poll		41365	0.03%	40830	535	98.71%	1.29%
	Postal Ballot		0	0.00%	0	0	0.00%	0.00%
	<b>Total</b>		<b>3770582</b>	<b>3.03%</b>	<b>3764634</b>	<b>5948</b>	<b>99.84%</b>	<b>0.16%</b>
<b>Total</b>		<b>254314211</b>	<b>63327181</b>	<b>24.90%</b>	<b>63321233</b>	<b>5948</b>	<b>99.99%</b>	<b>0.01%</b>



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**MEGHMANI ORGANICS LIMITED**

**Resolution Required : (Special)**      **8 - To reappoint Mr. Anand Patel (DIN 00027836) as Executive Director of the company and to fix remuneration.**

**Whether promoter/ promoter group are interested in**      **Yes. Mr. Anand Patel and his relatives are considered to be interested.**

Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]={[2]/[1]}*100	No. of Votes – in favour [4]	No. of Votes –Against [5]	% of Votes in favour on votes polled [6]={[4]/[2]}*100	% of Votes against on votes polled [7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	122554167	111025191	90.59%	111025191	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot		0	0.00%	0	0	0.00%	0.00%
	<b>Total</b>		<b>111025191</b>	<b>90.59%</b>	<b>111025191</b>	<b>0</b>	<b>100.00%</b>	<b>0.00%</b>
Public Institutions	E-Voting	7466372	4697866	62.92%	4697866	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot		0	0.00%	0	0	0.00%	0.00%
	<b>Total</b>		<b>4697866</b>	<b>62.92%</b>	<b>4697866</b>	<b>0</b>	<b>100.00%</b>	<b>0.00%</b>
Public Non Institutions	E-Voting	124293672	3729217	3.00%	3723774	5443	99.85%	0.15%
	Poll		41365	0.03%	39830	1535	96.29%	3.71%
	Postal Ballot		0	0.00%	0	0	0.00%	0.00%
	<b>Total</b>		<b>3770582</b>	<b>3.03%</b>	<b>3763604</b>	<b>6978</b>	<b>99.81%</b>	<b>0.19%</b>
<b>Total</b>		<b>254314211</b>	<b>119493639</b>	<b>46.99%</b>	<b>119486661</b>	<b>6978</b>	<b>99.99%</b>	<b>0.01%</b>



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# C N K Khandwala & Associates

CHARTERED ACCOUNTANTS

## SCRUTINIZER'S REPORT

NAME OF THE COMPANY	Meghmani Organics Limited
MEETING	25 <sup>th</sup> Annual General Meeting (AGM)
DATE & TIME	Thursday, 25 <sup>th</sup> July, 2019 at 10:00 a.m.
VENUE	HT Parekh Convention Centre, Ahmedabad Management Association (AMA), ATIRA Campus, Dr. Vikram Sarabhai Marg, Vastrapur, Ahmedabad – 380015.

### 1. Appointment as Scrutinizer:

We were appointed as the Scrutinizer for the remote e-voting as well as the physical ballot voting conducted at the 25<sup>th</sup> Annual General Meeting (AGM) of Meghmani Organics Limited (hereinafter referred to as the Company) held on Thursday, 25<sup>th</sup> July, 2019 at 10:00 A.M at HT Parekh Convention Centre, Ahmedabad Management Association(AMA), ATIRA Campus, Dr. Vikram Sarabhai Marg, Vastrapur, Ahmedabad – 380015.

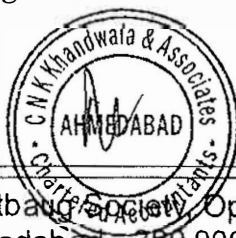
### 2. Dispatch of Notice convening the Meeting:

The Company has informed that, on the basis of the Register of Members made available by the depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the Company completed dispatch of the Notice of the AGM as under:-

- On 1<sup>st</sup> July, 2019 by e-mail to members who had registered their e-mail-IDs with the Company/Depositories.
- On 1<sup>st</sup> July, 2019 by Registered A.D. to members in physical form.

### 3. Cut-off date:

The voting rights were reckoned as on Thursday, 18<sup>th</sup> July, 2019, being the Cut-off date for the purpose of deciding the entitlements of members at remote e-Voting.



#### 4. Remote E-Voting:

##### 4.1 Agency:

The Company had appointed Central Depository Services (India) Limited (CDSL) as the agency for providing the remote e-voting platform.

##### 4.2 Remote E-Voting:

Remote E-Voting platform was open from **09:00 a.m. on Monday, 22<sup>nd</sup> July, 2019 to 5:00 p.m. on Wednesday, 24<sup>th</sup> July, 2019** and members were required to cast their votes electronically conveying their Assent or Dissent in respect of the Resolutions, on the e-Voting platform provided by CDSL.

#### 5. Voting at the AGM:

5.1 As prescribed under Rule 20 (4)(XIII) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that members who have cast their votes through remote e-voting do not vote again at the General Meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of General Meeting, to only such details relating to members who have cast their votes through remote e-voting, such as their names, DP ID/Client ID, Folios, number of shares held but not the manner in which they have voted.

5.2 Accordingly CDSL, the remote E-Voting Agency provided us with the Names, DP ID/Client ID, Folios and shareholding of the members who had cast their votes through remote E-Voting.

5.3 The Company provided physical ballot voting facility to the members who attended the meeting and have not casted their vote through remote E-Voting.

#### 6. Counting Process:

6.1 On completion of voting at the meeting, CDSL provided us with the list of members who had cast their votes, their holding details and details of vote cast on the resolution by E-Voting.



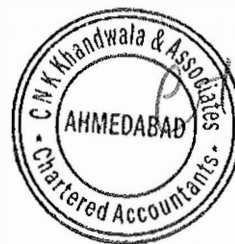
- 6.2 The locked ballot boxes were subsequently opened in our presence and ballot papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by the Company/Registrar and Share Transfer Agent of the Company.
- 6.3 The ballot papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.

**7. Results:**

- 7.1 We observed that-
- a) 43 members had cast their votes through Ballot at the meeting.
  - b) 119 members had cast their votes through Remote E-Voting
- 7.2 As required under Regulation 23 (4) of the SEBI (LODR) Regulations, 2015, the votes of appointee and his relatives on resolution No. 4 to 8 have not been considered.
- 7.3 The Consolidated Results with respect to each item set out in 25th Notice of AGM dated 24<sup>th</sup> May, 2019 is enclosed as per **Annexure 1**.
- 7.4 Based on the aforesaid results, we report that Ordinary and Special Resolution as contained in Item No. **1 to 8** as contained in the Notice dated 24<sup>th</sup> May, 2019, have been passed with the requisite majority.
- 7.5 The ballot papers and all other relevant records were Sealed and handed over to the Company Secretary for safe keeping.

**FOR C N K KHANDWALA & ASSOCIATES  
CHARTERED ACCOUNTANTS**

**FRN 107647W**



**(M. M. KHANDWALA)  
PARTNER**

**M No. : 32472**

**UDIN No. : 19032472AAAACG5742**

**DATE: 26<sup>TH</sup> JULY, 2019  
PLACE: AHMEDABAD**

**C N K Khandwala & Associates**  
**Chartered Accountants**

**ANNEXURE 1**

**Consolidated Result**

**Item No. 1 Adoption of Audited Standalone Financial Statement for the Financial Year ended 31 st March, 2019 together with report of the Board of Directors and Auditors thereon and the Audited Consolidated Financial Statement for the Financial Year ended 31 st March, 2019 and auditors report.**

Particulars	Remote e-votes		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	118	13,06,04,681	42	40,865	160	13,06,45,546	99.91%
Dissent	-	-	1	500	1	500	0.00%
Abstain	1	1,22,793	-	-	1	1,22,793	0.00%
<b>Total</b>	<b>119</b>	<b>13,07,27,474</b>	<b>43</b>	<b>41,365</b>	<b>162</b>	<b>13,07,68,839</b>	<b>99.91%</b>

Based on the aforesaid results, we report that the **Ordinary Resolution** as contained in Item No.1 of the Notice dated 24th May, 2019, has been passed with requisite majority.

**Item No. 2 To confirm the payment of Interim Dividend paid and to declare Final Dividend of Rs. 0.40 per Equity Share of Rs. 1 each on 25,43,14,211 Equity Shares (Including 1,28,92,190 Equity Shares held by Singapore Depository Shareholder) for the Financial Year 2018-19.**

Particulars	Remote e-votes		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	117	13,07,27,359	42	40,865	159	13,07,68,224	100.00%
Dissent	2	115	1	500	3	615	0.00%
Abstain	-	-	-	-	-	-	0.00%
<b>Total</b>	<b>119</b>	<b>13,07,27,474</b>	<b>43</b>	<b>41,365</b>	<b>162</b>	<b>13,07,68,839</b>	<b>100.00%</b>

Based on the aforesaid results, we report that the **Ordinary Resolution** as contained in Item No.2 of the Notice dated 24th May, 2019, has been passed unanimously.



**Item No. 3 To appoint cost auditors for the Financial Year 2019-20**

Particulars	Remote e-votes		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	117	13,07,22,214	40	39,830	157	13,07,62,044	99.99%
Dissent	2	5,260	1	500	3	5,760	0.00%
Abstain	-	-	2	1,035	2	1,035	0.00%
<b>Total</b>	<b>119</b>	<b>13,07,27,474</b>	<b>43</b>	<b>41,365</b>	<b>162</b>	<b>13,07,68,839</b>	<b>100.00%</b>

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No.3 of the Notice dated 24th May, 2019, has been passed with requisite majority.

**Item No. 4 To reappoint Mr. Jayantilal Patel (DIN 00027224) as Executive Chairman of the company and to fix remuneration.**

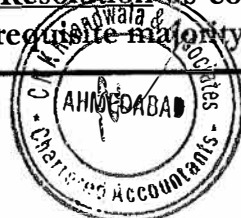
Particulars	Remote e-votes		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	90	5,81,35,092	42	40,865	132	5,81,75,957	75.81%
Dissent	8	5,724	1	500	9	6,224	0.01%
Abstain	2	1,85,60,390	-	-	2	1,85,60,390	24.19%
<b>Total</b>	<b>100</b>	<b>7,67,01,206</b>	<b>43</b>	<b>41,365</b>	<b>143</b>	<b>7,67,42,571</b>	<b>100.00%</b>

Based on the aforesaid results and after ensuring that the votes of Mr. Jayantilal Patel are excluded, we report that the Special Resolution as contained in Item No.4 of the Notice dated 24th May, 2019, has been passed with requisite majority.

**Item No. 5 To reappoint Mr. Ashish Soparkar (DIN 00027480) as Managing Director of the company and to fix remuneration.**

Particulars	Remote e-votes		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	103	10,34,36,853	41	39,865	144	10,34,76,718	80.47%
Dissent	5	5,453	2	1,500	7	6,953	0.01%
Abstain	4	2,51,12,948	-	-	4	2,51,12,948	19.53%
<b>Total</b>	<b>112</b>	<b>12,85,55,254</b>	<b>43</b>	<b>41,365</b>	<b>155</b>	<b>12,85,96,619</b>	<b>100.00%</b>

Based on the aforesaid results and after ensuring that the votes of Mr. Ashish Soparkar are excluded, we report that the Special Resolution as contained in Item No.5 of the Notice dated 24th May, 2019, has been passed with requisite majority.



Item No. 6 To reappoint Mr. Natwarlal Patel (DIN 00027540) as Managing Director of the company and to fix remuneration.

Particulars	Remote e-votes		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	91	6,21,24,408	41	40,830	132	6,21,65,238	75.23%
Dissent	5	5,283	2	535	7	5,818	0.01%
Abstain	3	2,04,60,110	-	-	3	2,04,60,110	24.76%
<b>Total</b>	<b>99</b>	<b>8,25,89,801</b>	<b>43</b>	<b>41,365</b>	<b>142</b>	<b>8,26,31,166</b>	<b>100.00%</b>

Based on the aforesaid results and after ensuring that the votes of Mr. Natwarlal Patel are excluded, we report that the Special Resolution as contained in Item No.6 of the Notice dated 24th May, 2019, has been passed with requisite majority.

Item No. 7 To reappoint Mr. Ramesh Patel (DIN 00027637) as Executive Director of the company and to fix remuneration.

Particulars	Remote e-votes		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	90	6,32,80,403	41	40,830	131	6,33,21,233	79.14%
Dissent	6	5,413	2	535	8	5,948	0.01%
Abstain	3	1,66,80,689	-	-	3	1,66,80,689	20.85%
<b>Total</b>	<b>99</b>	<b>7,99,66,505</b>	<b>43</b>	<b>41,365</b>	<b>142</b>	<b>8,00,07,870</b>	<b>100.00%</b>

Based on the aforesaid results and after ensuring that the votes of Mr. Ramesh Patel are excluded, we report that the Special Resolution as contained in Item No.7 of the Notice dated 24th May, 2019, has been passed with requisite majority.

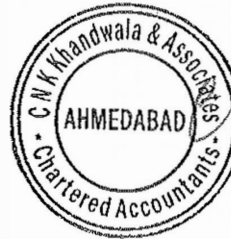


Item No. 8 To reappoint Mr. Anand Patel (DIN 00027836) as Executive Director of the company and to fix remuneration.

Particulars	Remote e-votes		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	101	11,94,46,831	40	39,830	141	11,94,86,661	93.56%
Dissent	5	5,443	3	1,535	8	6,978	0.01%
Abstain	3	82,23,200	-	-	3	82,23,200	6.44%
Total	109	12,76,75,474	43	41,365	152	12,77,16,839	100.00%

Based on the aforesaid results and after ensuring that the votes of Mr. Anand Patel are excluded, we report that the Special Resolution as contained in Item No.8 of the Notice dated 24th May, 2019, has been passed with requisite majority.

FOR, C N K KHANDWALA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN 107647W



*M. M. Khandwala*  
(M. M. KHANDWALA)  
PARTNER  
M No 32472

DATE: 26TH JULY, 2019  
PLACE: AHMEDABAD

UDIN No. : 19032472AAAACG5742