

Date: 01-11-2023

To
Department of Corporate Services,
BSE Limited,
P. J. Tower,
Dalal Street,
Mumbai - 400001.

Scrip Code: 526445

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on November 01, 2023.

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its meeting held on Wednesday, November 01, 2023 at its Registered Office at Block 1, Module No. 33, 3rd Floor, SIDCO Electronic Complex, Thiru Vi Ka Industrial Estate, Guindy, Chennai - 600032, have inter-alia discussed, considered and approved the following amongst other subject matters:

- Declaration of dividend on the 12% Compulsorily Convertible Preference Shares of Rs. 10/- each of the Company, pursuant to terms and conditions of CCPS.
- Pursuant to CCPS terms, 92,50,000 Compulsorily Convertible Preference Shares have been converted into fully paid Equity shares. These shares are subject to a lock-in period as per Regulation 167 of SEBI (ICDR) Regulations, as specified in Annexure: I.
- Pursuant to terms and conditions of convertible warrants, 20,59,064 warrants have been converted into fully paid Equity shares. These shares are subject to a lock-in period as per Regulation 167 of SEBI (ICDR) Regulations, as specified in Annexure: II.

The Board Meeting commenced at 9:15 A.M. and concluded at 09:45 A.M. We request you to kindly take the same on your records.

Thanking you.

Yours faithfully,

For **Indrayani Biotech Limited**

Rajesh Kumar Sundarray
Company Secretary & Compliance Officer

ANNEXURE- I

The Details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI Circular dated September 9, 2015.

SI.NO	PARTICULARS	DESCRIPTION
1	Type of securities Issued	Equity shares pursuant to conversion of CCPS
2	Type of issuance	Preferential Allotment
3	Total number of securities issued or the total amount for which the securities issued (approximately)	92,50,000 Equity shares based on the terms and conditions of CCPS.
4	Name of the investors	Mentioned in list of allottees table
5	Post allotment of securities- Outcome of the subscription Issue price/ Allotted price (in case of Convertibles)	Pursuant to this allotment, there will be no change in the paid-up share capital of the Company. CCPS were allotted to the holders at an issue price of Rs. 23.50/- at a face value of Rs.10.

Allotment Date	No. of Allottees	Amount received	No of CCPS	No. of Equity Shares
May 06, 2022	26	4,75,87,500	20,25,000	20,25,000
May 09, 2022	8	14,80,50,000	63,00,000	63,00,000
May 12, 2022	10	2,17,37,500	9,25,000	9,25,000
	44	21,73,75,000	92,50,000	92,50,000

LIST OF ALLOTTEES

Sl. No.	Name	Current Status / Category	No of CCPs	Shares allotted
1.	Jayaseelan S	Non-Promoter	50,00,000	50,00,000
2.	Geetha Kannan	Non-Promoter	7,50,000	7,50,000
3.	Sabitha	Non-Promoter	2,50,000	2,50,000
4.	Amba Investors Aop	Non-Promoter	2,00,000	2,00,000
5.	Vijayraj K Jain	Non-Promoter	1,50,000	1,50,000
6.	Poornima Prashanth	Non-Promoter	1,25,000	1,25,000
7.	Kamlesh Damji Chheda	Non-Promoter	1,25,000	1,25,000
8.	Jyoti Bhaiya	Non-Promoter	1,00,000	1,00,000
9.	Vikaskumar Gadiya	Non-Promoter	1,00,000	1,00,000
10.	Ketki Tejas Dharod	Non-Promoter	1,00,000	1,00,000
11.	Dipti Hareesh Maru	Non-Promoter	1,00,000	1,00,000
12.	Bhavin Ajit Dedhia	Non-Promoter	1,00,000	1,00,000
13.	Bhavin Ajit Dedhia HUF	Non-Promoter	1,00,000	1,00,000
14.	Panna Mehta	Non-Promoter	1,00,000	1,00,000
15.	Subbulakshmi S	Non-Promoter	1,00,000	1,00,000
16.	Uma Mani	Non-Promoter	1,00,000	1,00,000
17.	N S Balaji	Non-Promoter	1,00,000	1,00,000
18.	Gayathri Madhavan	Non-Promoter	1,00,000	1,00,000
19.	Keerthana Madhavan	Non-Promoter	1,00,000	1,00,000
20.	Madhavan Shanmugasundaram	Non-Promoter	1,00,000	1,00,000
21.	Rajnikant Meghji Shah HUF	Non-Promoter	1,00,000	1,00,000
22.	Sudha kumari	Non-Promoter	1,00,000	1,00,000
23.	Kantharaj Jayananda	Non-Promoter	1,00,000	1,00,000
24.	Sanjay Ravindra Mehta	Non-Promoter	75,000	75,000
25.	H Padma Jain	Non-Promoter	75,000	75,000
26.	Jayesh Jain	Non-Promoter	50,000	50,000
27.	Aniket Mohan Gore	Non-Promoter	50,000	50,000
28.	Kalpana R	Non-Promoter	50,000	50,000
29.	R Chandar	Non-Promoter	50,000	50,000
30.	Beena Remaniamma	Non-Promoter	50,000	50,000
31.	Reena Amit Lapasi	Non-Promoter	50,000	50,000
32.	Anand Kumar	Non-Promoter	50,000	50,000
33.	P Anitha	Non-Promoter	50,000	50,000
34.	Sandhya D Jain	Non-Promoter	50,000	50,000
35.	UjjwalJhabak	Non-Promoter	50,000	50,000
36.	Prakash Arvindbhai Shah HUF	Non-Promoter	50,000	50,000
37.	RiteshMohta	Non-Promoter	50,000	50,000
38.	Khyati Nilesh Parekh	Non-Promoter	50,000	50,000
39.	Mitesh N Jain	Non-Promoter	50,000	50,000
40.	Pinky Akash Kumar	Non-Promoter	50,000	50,000
41.	Sincere Syndication and Corporate Services LLP	Non-Promoter	50,000	50,000
42.	Kishore Vyas	Non-Promoter	50,000	50,000
43.	Suresh Kumar G	Non-Promoter	25,000	25,000
44.	Divyesh Shashikant Kapadia	Non-Promoter	25,000	25,000
	Total		92,50,000	92,50,000

ANNEXURE- II

The Details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI Circular dated September 9, 2015.

SI.NO	PARTICULARS	DESCRIPTION
1	Type of securities Issued	Equity shares pursuant to conversion of Warrants
2	Type of issuance	Preferential Allotment
3	Total number of securities issued or the total amount for which the securities issued (approximately)	20,59,064 Equity shares based on the terms and conditions of Convertible Warrants.
4	Name of the investors	Mentioned in list of allottees table
5	Post allotment of securities- Outcome of the subscription Issue price/ Allotted price (in case of Convertibles) Number of Investors	Pursuant to this allotment, the paid-up equity shares of the Company will be increased from 4,34,77,192 to 4,55,36,256 equity shares. Warrants were allotted to the holders at an issue price of Rs. 30/- at a face value of Rs.10. 2
6	In case of convertibles- intimation on conversion of securities or on lapse of the tenure of the instrument;	In compliance with the terms of the offer, the warrants have been converted into equity shares of the company, as stipulated in the warrant agreement.

LIST OF ALLOTTEES

Date of Allotment of Warrant	Name	Amount received (25% of issued value at the time of allotment of warrant)	Amount received (75% of issued value at the time of conversion)	No. of Warrants	No. of Equity Shares allotted upon conversion of Warrants
May 06, 2022	Sridhar	75,00,000	2,25,00,000	10,00,000	10,00,000
May 09, 2022	Malarvannan Subashini	79,42,980	2,38,28,940	10,59,064	10,59,064
Total		1,54,42,980	4,63,28,940	20,59,064	20,59,064