



Hipolin Limited

PHONE : (079) 26447730 • MOBILE : 9824507730
E - mail : hipolin@hipolin.com

Date: 08th November, 2023

BSE Limited,
Dalal Street, Fort,
Mumbai — 400 001

Scrip Code: 530853/Scrip Id: HIPOLIN

Subject: Outcome of the Board meeting held on Wednesday, 8th November, 2023

Ref: Regulation 29 (1) (a) and Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 29 (1) (a) and Regulation 30 of SEBI (LODR) Regulations, 2015 we hereby inform you that the Board of Directors of Hipolin Ltd at their meeting held on Wednesday, 08th November, 2023 has inter alia considered and approved the following:

1. Considered, approved and took on record the standalone and consolidated unaudited Financial Result for the quarter and half year ended 30th September, 2023 as per Regulation 33 of the listing Regulation and.
2. Appointed Ms. Megha Samdani, proprietor of M/s M K Samdani & Co. as scrutinizer to conduct Postal Ballot Process.
3. Considered and approved the following agendas of postal ballot notice:
 - To regularize the appointment of Mr. Prafulla Gattani as Director of the Company.
 - To change designation of Mr. Shaileshkumar Shah from Managing Director to Joint Managing Director.
 - To approve appointment of Mr. Prafulla Gattani as the Managing Director of the Company.

REGD.OFFICE :

Survey No. 2/2, Behind Safeexpress Logistic, Changodar, Dist. Ahmedabad 382213
CIN: L24240GJ1994PLCO21719 • GST: 24AAACH3876J1ZG



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4. Considered to change the corporate office of the company from 45, Madhuban, 4th Floor, Nr. Madalpur Garnala, Ellisbridge, Ahmedabad, Gujarat, India, 380006 to 208 Sarthik II, Opp. Rajpath Club, S.G Highway, Ahmedabad, Gujarat – 380015.

The meeting commenced at 2.00 P.M. and concluded at 5:00P.M.

You are required to take the same on your records.

Thanking you,
Yours faithfully,

For HIPOLIN LTD

Anjali
Maheshwari
ri

Digitally signed by
Anjali Maheshwari
Date: 2023.11.08
17:05:49 +05'30'

ANJALI MAHESHWARI
COMPANY SECRETARY & COMPLIANCE OFFICER

Place: Ahmedabad

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Survey No. 2/2, Behind Safeexpress Logistic, Changodar, Dist. Ahmedabad 382213
CIN: L24240GJ1994PLCO21719 • GST: 24AAACH3876J1ZG

HIPOLIN LIMITED

CIN: L24240GJ1994PLC021719

Registered Office: Survey No. 2/2, Paiki Mouje Behind Safe Express Logistic, Changodar, Sanand, Ahmedabad-382213

STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS ON HALF YEAR ENDED 30TH SEPTEMBER 2023

(Rs. In Lacs)

Particulars	Standalone		Consolidated	
	As at 30th september 2023 (Unaudited)	As at 31th March 2023 (Audited)	As at 30th september 2023 (Unaudited)	As at 31th March 2023 (Audited)
ASSETS				
(1) Non - Current Assets				
(a) Property, Plant and Equipment	99.10	94.77	99.10	94.77
(b) Capital Work in progress	-	-	-	-
(c) Non Current Asset Held for sale	-	-	-	-
(d) Goodwill	-	-	-	-
(e) Non Current Financial Assets			400.19	400.19
(i) Investments	748.69	748.69	348.26	348.26
(ii) Loans	1.32	1.69	1.32	1.69
(iii) Others	242.36	267.36	242.36	267.36
(f) Other Non Current Assets	6.38	6.38	6.38	6.38
(2) Current Assets				
(a) Inventories	154.28	109.93	154.28	109.93
(b) Financial assets				
(i) Trade receivables	167.15	199.98	167.15	199.98
(ii) Cash and cash equivalents	10.63	9.77	10.98	10.06
(iii) Bank Balances other than (iii) above	26.00	26.00	26.00	26.00
(iv) Loans	-	0.56	-	0.56
(v) Other financial assets	10.43	10.43	10.43	10.43
(c) Other current assets	17.36	10.19	17.36	10.19
TOTAL ASSETS	1,483.69	1,485.73	1,483.81	1,485.79
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity share capital	313.13	313.13	313.13	313.13
(b) Other Equity	844.82	917.85	844.84	917.81
(c) Non Controlling Interest	-	-	-	-
LIABILITIES				
(1) Non Current Liabilities				
(a) Financial Liabilities	-	-	-	-
(b) Deferred tax liabilities (Net)	-	-	-	-
(c) Provisions	-	13.15	-	13.15
(2) Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	119.59	76.39	119.59	76.39
(ii) Trade payables				
(a) Total Outstanding dues of MSME	-	0.18	-	0.18
(b) Total Outstanding dues of other than MSME	167.79	120.03	167.79	120.03
(b) Other current liabilities	36.06	36.53	36.06	36.53
(c) Provisions	2.30	8.46	2.40	8.56
(d) Current tax liabilities (Net)	-	-	-	-
TOTAL EQUITY AND LIABILITIES	1,483.69	1,485.73	1,483.81	1,485.79

DATE: 08th November 2023

PLACE: AHMEDABAD



BY ORDER OF THE BOARD OF DIRECTORS OF
HIPOLIN LIMITED

SHANESH J SHAH
MANAGING DIRECTOR
DIN: 00777653

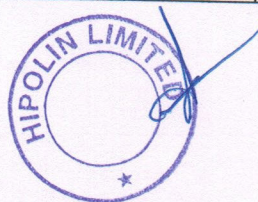
HIPOLIN LIMITED

CIN: L24240GJ1994PLC021719

Registered Office: Survey No. 2/2, Paiki Mouje Behind Safe Express Logistic, Changodar, Sanand, Ahmedabad-382213

UNAUDITED STANDALONE IND AS COMPLIANT FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

SR.NO.	PARTICULARS	QUARTERS ENDED			HALF YEAR ENDED		AMOUNT RS. IN LACS FINANCIAL YEAR ENDED 31/03/2023 AUDITED
		30/09/2023 UNAUDITED	30/06/2023 UNAUDITED	30/09/2022 UNAUDITED	30/09/2023 UNAUDITED	30/09/2022 UNAUDITED	
	INCOMES						
I	Revenue from Operations (Net of Taxes)	409.56	442.39	325.95	851.95	704.04	1,555.58
II	Other Business Income	20.00	8.19	13.01	28.19	18.27	39.57
III	Total Income (I + II)	429.56	450.58	338.96	880.14	722.31	1,595.15
	EXPENSES						
(a)	Cost of Material Consumed	294.79	305.40	300.55	600.19	672.68	1,093.36
(b)	Purchase of Stock in trade	27.60	26.01	27.65	53.61	46.54	114.84
(c)	Changes of Inventories of Finished Goods, Work in Progress, Work in Trade	(11.27)	3.05	(28.33)	(8.22)	(60.22)	(23.03)
(d)	Employees Cost	56.32	33.06	40.63	89.38	81.36	146.93
(e)	Finance Cost	1.92	1.50	1.26	3.42	2.56	5.19
(f)	Depreciation and Amortisation Expenses	2.30	2.29	1.70	4.59	3.38	7.52
(g)	Other Expenses	92.85	117.35	21.77	210.20	43.43	343.38
	TOTAL EXPENSES (IV (a to f))	464.51	488.66	365.20	953.17	789.73	1,688.19
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	(34.95)	(38.09)	(26.24)	(73.03)	(67.42)	(93.04)
VI	Exceptional Items. & Extraordinary Item	-	-	-	-	853.12	855.81
VII	Profit/ (Loss) Before Tax (V-VI)	(34.95)	(38.09)	(26.24)	(73.03)	785.70	762.77
VIII	TAX EXPENSES						
(a)	Current Tax	-	-	-	-	-	-
(b)	Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
IX	NET PROFIT AFTER TAX FROM BUSINESS OPERATIONS	(34.95)	(38.09)	(26.24)	(73.03)	785.70	762.77
X	Other Comprehensive Income	0.65	(0.85)	2.10	(0.20)	0.60	(0.32)
XI	Total Comprehensive Income (IX+X)	(34.30)	(38.94)	(24.14)	(73.23)	786.30	762.45
XII	Paid up Equity Share Capital (Amount in lacs)	313.13	313.13	313.13	313.13	313.13	313.13
	Rs. 10 Face value per share)	10.00	10.00	10.00	10.00	10.00	10.00
XIII	Other Equity Capital (Reserve & Surplus)	-	-	-	-	-	917.85
XIV	Earning Per Share (In Rupees) from Continuing Operations (Not Annualized).						
(i)	Basic	(1.12)	(1.22)	(0.84)	(2.33)	25.09	24.36
(ii)	Diluted	(1.12)	(1.22)	(0.84)	(2.33)	25.09	24.36
XV	Income from Discontinuing Operations	-	-	-	-	-	-
XVI	Profit /(Loss) from Discontinuing Operations	-	-	-	-	-	-
XVII	Profit/(loss) for the period After Adjustment of discontinuing Operations with Currnet Operations	(34.30)	(38.94)	(24.14)	(73.23)	786.30	762.45

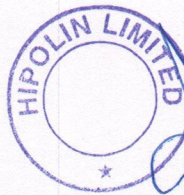


NOTES:

- 1 The standalone financial results of Hipolin Ltd ("the Company") have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended.
2. The above Financial Results have been reviewed by the Audit Committee in its meeting held on 08th November 2023 and the same were adopted by the Board of Directors in their meeting held on the same date.
- 3 The statutory auditors have carried out limited review of the standalone unaudited financial results for the quarter ended 30th September 2023 and have issued unmodified review report.
- 4 The company is engaged in the business of Manufacturing 'Detergent Powder and Cake'. As such the company's business falls within a single business segment of Detergent Powder and Cake. During the first quarter, the company has made sale of immovable property viz Land and Factory Building at Sanand. So in that quarter the company has two segment one of business of Detergent Powder and Cake and other of Profit from immovable property at Sanand.
- 5 Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.

DATE: 08th November 2023

PLACE: AHMEDABAD



**BY ORDER OF THE BOARD OF DIRECTORS OF
HIPOLIN LIMITED**

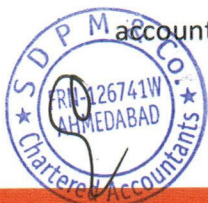
**SHAILESH J SHAH
MANAGING DIRECTOR
DIN: 00777653**



Limited Review Report on unaudited quarterly standalone financial results of Hipolin Limited pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")

**To the Board of Directors of
Hipolin Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Hipolin Limited ("the Company") for the quarter and half year ended on 30th September, 2023** and year to date results for the period from 1st April 2023 to 30th September 2023 ("**the Statement**") together with notes thereon attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended, read with circulars and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards & other accounting principles generally accepted in India, has not



Branches : Mumbai & Bhilwara

Head Office : 1016-1018, Anand Mangal-III, Opp. Core House,
Apollo City Centre Lane, Nr. Parimal Cross Road, Ambawadi,
Ahmedabad - 380 015. **Phone :** 079 - 4897 1100, 4006 9039
Email : info@sdco.co.in - ca.sdco@gmail.com

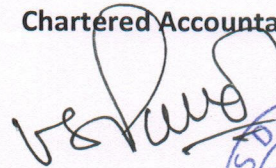
disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 08/11/2023

Place : Ahmedabad

For S D P M & Co.

Chartered Accountants



Malay Pandit

Partner

M.No. 046482

UDIN : 23046482BGSJMJ5254

