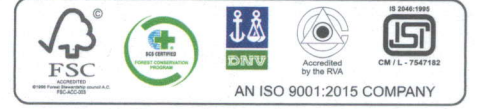




**DECO-MICA Ltd.**



**Administrative office :**

306, 3rd floor, Iscon Mall, Above Star Bazar, Jodhpur Cross Road, Ahmedabad-380015 . (India)

Phone: +91-79-48002433 / +91-7948925585 Email:decomica\_accounts@heritagesurfaces.com

**Date: 9<sup>th</sup> November, 2023**

**To**

**BSE Limited**

**Department of Corporate Services**

**P.J. Towers, Dalal Street , Fort,**

**Mumbai- 400 001**

**Scrip Code: 531227**

**Dear Sir/Madam,**

**Sub: Outcome of Board Meeting held on Thursday, 9<sup>th</sup> November, 2023**

Pursuant to regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Deco Mica Limited, at its meeting held today i.e. 9<sup>th</sup> November, 2023 have:

1. Approved the Unaudited Standalone Financial Results of the Company for the quarter ended on 30<sup>th</sup> September, 2023.

We enclose herewith the Limited Review Report of the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> September, 2023 issued by the Statutory Auditors of the Company.

The Meeting of the Board of Directors Commenced at 4.30 p.m. and concluded at 5.00 p.m.

The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 in due course.

**For Deco Mica Limited**

**Vishal Agarwal**

**Director & CFO**

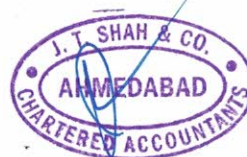
**DIN: 01763739**



**LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY STANDALONE FINANCIAL RESULTS OF DECO MICA LIMITED UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To,  
Board of Directors of  
**Deco Mica Limited**  
Ahmedabad

1. We have reviewed the Unaudited Standalone Financial Results of **Deco Mica Limited** ("the Company") having its Registered Office at 306, 3rd Floor, Iscon Mall, Above Star Bazar, Near Jodhpur Cross Road, Ahmedabad-380009 for the **Quarter ended September 30, 2023** and **year to date from April 01, 2023 to September 30, 2023** (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

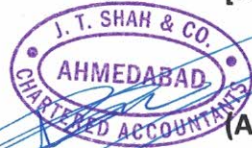
Place: Ahmedabad

Date: 09.11.2023

For, J T Shah & Co.

Chartered Accountants,

[Firm Regd. No. 109616W]



(A. K. Panchal)

Partner

[M. No. 116848]

[UDIN: 23116848BGVLWA1604]

DECO-MICA LIMITED

(Corporate Identify Number : L20299GJ1988PLCO10807)

Regd. Office : 306, 3rd Floor, Iscon Mall, Star Bazar Building, Jodhpur Char Rasta, Ahmedabad - 380 015

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

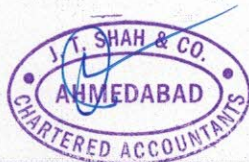
(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Years Ended
		30.09.2023	30.06.2023	30.09.2022	30.9.2023	30.9.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Revenue from operators	1,842.75	1,623.75	2,242.07	3,466.50	4,212.84	7,830.09
	(b) Other Income	5.02	14.04	25.10	19.06	34.33	77.81
	<b>Total Income</b>	<b>1,847.77</b>	<b>1,637.79</b>	<b>2,267.17</b>	<b>3,485.56</b>	<b>4,247.17</b>	<b>7,907.89</b>
2	<b>Expenses</b>						
	(a) Cost of Material consumed	1,137.25	1,116.41	1,472.69	2,253.66	2,823.89	4,934.14
	(b) Purchase of stock-in-trade	Nil	Nil	Nil	Nil	Nil	Nil
	(c) Changes in inventories of finished goods, Work In Progress and Stock in Trade	(67.12)	(146.28)	(48.99)	(213.40)	(234.18)	(243.31)
	(d) Employee benefit expenses	235.84	218.84	214.64	454.68	425.80	855.61
	(e) Finance costs	53.80	47.23	64.77	101.03	110.09	237.76
	(f) Depreciation and amortisation expenses	27.73	36.09	33.15	63.82	64.94	130.79
	(g) Others Expenses	380.14	349.75	475.58	729.89	941.39	1,663.20
	<b>Total Expenses</b>	<b>1,767.65</b>	<b>1,622.04</b>	<b>2,211.84</b>	<b>3,389.69</b>	<b>4,131.93</b>	<b>7,578.20</b>
3	<b>Profit/(loss) before exceptional items and tax (1-2)</b>	<b>80.12</b>	<b>15.75</b>	<b>55.33</b>	<b>95.87</b>	<b>115.24</b>	<b>329.69</b>
4	Exceptional items	Nil	Nil	Nil	Nil	Nil	Nil
5	<b>Profit/(loss) before tax (3+4)</b>	<b>80.12</b>	<b>15.75</b>	<b>55.33</b>	<b>95.87</b>	<b>115.24</b>	<b>329.69</b>
6	<b>Tax expense:</b>						
	(a) Current tax	23.20	8.80	15.50	32.00	35.50	102.80
	(b) Tax expense related to prior year	0.00	0.26	Nil	0.26	Nil	4.64
	(b) Deferred Tax	(0.42)	(4.15)	(1.59)	(4.57)	(2.80)	(5.96)
	<b>Total tax expense</b>	<b>22.78</b>	<b>4.91</b>	<b>13.91</b>	<b>27.69</b>	<b>32.70</b>	<b>101.48</b>
7	<b>Profit (Loss) for the period (5-6)</b>	<b>57.34</b>	<b>10.84</b>	<b>41.42</b>	<b>68.18</b>	<b>82.54</b>	<b>228.22</b>
8	Other Comprehensive Income/ (Loss) (after tax) (OCI)	(2.17)	(2.17)	0.15	(4.34)	0.29	(8.67)
9	<b>Total Comprehensive Income/(Loss) for the period</b>	<b>55.17</b>	<b>8.68</b>	<b>41.57</b>	<b>63.84</b>	<b>82.83</b>	<b>219.55</b>
10	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	420.00	420.00	420.00	420.00	420.00	420.00
11	<b>Earning Per Shares (Face Value of Rs. 10/- each) (not annualised for interim period) :</b>						
	(a) Basic	1.37	0.26	0.99	1.62	1.97	5.43
	(b) Diluted	1.37	0.26	0.99	1.62	1.97	5.43

Notes :

- The above Unaudited Standalone Financial Results of the company for the quarter and half year ended 30th September, 2023 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on Thursday, 9th November 2023. The Standalone Unaudited Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 The Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment rules) 2016).
- The Company's business falls within a single operating segment of selling of Laminates Sheets. Hence, there are no other reportable operating segments in terms of requirements of Ind AS 108 "Operating Segments".
- Previous period figures have been regrouped and or reclassified, whatever necessary.
- The Company does not have any Subsidiary / Associates.

Place : Ahmedabad  
Date : 09/11/2023



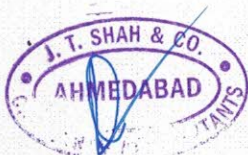

By Order the Board of Directors  
For, DECO-MICA LIMITED

*Vijay Kumar Agarwal*  
Mr. Vijaykumar D. Agarwal  
(Managing Director & CEO)  
(DIN No: 01869337)

DECO-MICA LIMITED

Corporate Identify Number : L20299GJ1988PLCO10807

Regd. Office : 306, 3rd Floor, Iscon Mall, Star Bazar Building, Jodhpur Char Rasta, Ahmedabad - 380 015

CASH FLOW STATEMENT FOR THE YEAR HALF-YEAR ENDED 30TH SEPTEMBER, 2023				
PARTICULARS	Year 30.09.2023		Year 30.09.2022	
	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)
<b>A: Cash from Operating Activities :</b>				
Net Profit before Taxation		95.87		115.24
<b>Adjustment For :</b>				
Depreciation	63.82		64.94	
Allowance for Bad & Doubtful Debts (ECL)	3.44		1.43	
Interest Paid	101.03		110.09	
Investment W/off	Nil		Nil	
Provision for l'ment W/Back	Nil		Nil	
Loss / (Profit) on Sale of Property, Plant and Equip. (Net)	1.18		(0.66)	
Interest Income	(1.69)		(0.36)	
		167.78		175.44
<b>Operating Profit Before Working Capital Changes:</b>		263.65		290.68
<b>Adjustment For :</b>				
Increase/(decrease) in Other Non Current Assets	14.23		1.90	
Decrease/(increase) In inventories	(68.46)		(197.48)	
Decrease/(increase) in Trade Receivable	(283.87)		(93.70)	
Increase/(decrease) in Other Bank Balance	(12.95)		39.54	
Increase/(decrease) in Other Non current financial assets	(2.04)		Nil	
Increase/(decrease) in Other Current Assets	6.78		(15.07)	
Increase/(decrease) in Non Current Provisions	6.38		6.60	
Decrease/(increase) in Trade Payable	(31.45)		268.26	
Increase/(decrease) in Other Current Financial Liability	64.24		56.24	
Increase/(decrease) in Other Current Liabilities	36.78		60.23	
Increase/(decrease) in Current Provision	Nil		Nil	
		(270.36)		126.52
<b>Cash Generated From Operations</b>		(6.71)		417.20
Income Tax Paid	(1.44)		(1.23)	
Interest Paid	(123.58)		(127.14)	
		(125.03)		(128.37)
<b>Net Cash From Operating Activities (A)</b>		<b>(131.74)</b>		<b>288.83</b>
<b>B: Cash Flow From Investment Activities :</b>				
Purchase of Property, Plant and Equipments (including WIP)	(75.79)		(182.08)	
Sale of Fixed Assets	1.38		5.00	
(Increase)/Decrease in Fixed Deposit	Nil		Nil	
Interest Income	1.52		1.92	
<b>Net Cash from Investment Activities (B)</b>		<b>(72.88)</b>		<b>(175.16)</b>
<b>C: Cash Flow From Financing Activities :</b>				
Repayment of Long Term Borrowings	(29.80)		Nil	
Proceeds of Long Term Borrowings	Nil		44.85	
Repayment of Short Term Borrowings	Nil		(160.71)	
Proceeds of Short Term Borrowings	233.94		Nil	
<b>Net Cash from Financing Activities (C)</b>		<b>204.14</b>		<b>(115.86)</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>		<b>(0.48)</b>		<b>(2.19)</b>
Cash & Cash Equivalents at the Beginning		1.31		4.96
Cash & Cash Equivalents at the End		0.82		2.77
As per our report of even date attached.				
<b>Notes :</b>				
The above Cash Flow Statement has been prepared under the "Indirect Method" set out in the Indian Accounting Standard -7 "Cash Flow Statement" specified under section 133 of the Companies Act, read with Rule 7 of the Companies (Accounts) Rules, 2015.				
Place : Ahmedabad Date : 09/11/2023		  <p>By Order the Board of Directors For, DECO-MICA LIMITED</p> <p><i>Vijay</i> 12/09/2023 Mr. Vijaykumar D. Agarwal (Managing Director &amp; CEO) (DIN No: 01869337)</p>		

DECO-MICA LIMITED

(Corporate Identify Number : L20299GJ1988PLCO10807)

Regd. Office : 306, 3rd Floor, Iscon Mall, Star Bazar Building, Jodhpur Char Rasta, Ahmedabad - 380 015

Statement of Assets and Liabilities As at 30/09/2023

(Rs. in lakhs)

Particulars		As at 30/09/2023	As at 31/03/2023
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	1,176.67	1,169.44
	(b) Other Intangible Assets	Nil	Nil
	WIP- Capital Goods	19.65	17.47
	(c) Financial Assets		
	(i) Other Financial Assets	25.99	23.95
	(d) Other Non-Current Assets	23.44	37.67
	<b>Total Non - Current Assets</b>	<b>1,245.75</b>	<b>1,248.53</b>
2	<b>Current assets</b>		
	(a) Inventories	2,287.40	2,218.95
	(b) Financial Assets		
	(i) Trade Receivables	3,039.65	2,759.22
	(ii) Cash and Cash Equivalents	0.82	1.31
	(iii) Other Bank Balances	87.92	74.97
	(iv) Other Financial Assets	2.51	2.34
	(c) Current Tax Assets (Net)	Nil	Nil
	(d) Other Current Assets	38.56	45.34
	<b>Total Current Assets</b>	<b>5,456.86</b>	<b>5,102.12</b>
	<b>Total Assets (1+2)</b>	<b>6,702.62</b>	<b>6,350.65</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Share Capital	420.00	420.00
	(b) Other Equity	1,923.91	1,860.07
	<b>Total Equity</b>	<b>2,343.91</b>	<b>2,280.07</b>
	<b>LIABILITIES</b>		
2	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	93.93	123.73
	(b) Provisions	81.44	69.05
	(c) Deferred Tax Liabilities (Net)	89.33	95.57
	(d) Other Non-Current Liabilities	Nil	Nil
	<b>Total Non - Current Liabilities</b>	<b>264.70</b>	<b>288.36</b>
3	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1,869.16	1,658.66
	(ii) Trade Payables	1,246.61	1,278.06
	(iii) Other Financial Liabilities	246.42	181.30
	(iv) Other financial liabilities measured at fair value	Nil	Nil
	(b) Other Current Liabilities	575.84	539.06
	(c) Provisions	13.50	13.50
	(d) Current Tax Liabilities (Net)	142.47	111.65
	<b>Total Current Liabilities</b>	<b>4,094.00</b>	<b>3,782.22</b>
	<b>Total Equity and Liabilities (1+2+3)</b>	<b>6,702.62</b>	<b>6,350.65</b>

Place : Ahmedabad

Date : 09/11/2023



By Order the Board of Directors  
For, DECO-MICA LIMITED

Vijay Kumar Agarwal  
Shri Vijaykumar Agarwal  
(Managing Director & CEO)  
(DIN No: 01869337)