

Plot No. 77 & 78, 2nd Floor, Kamalapuri Colony, Phase III, Banjara Hills, Hyderabad - 500073. Tel : +91-40-23550502 / 23550503 / 23540504 E-mail : info@alphageoindia.com, Website : www.alphageoindia.com

Date: 08-11-2023

To The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 **NSE Symbol: ALPHAGEO** To The General Manager Department of Corporate Services BSE Limited 1st Floor, New Trading Ring, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400 001 **BSE Scrip Code: 526397**

Dear Sir,

Sub: Outcome of Meeting of Board of Directors - Reg.,

This is to inform that the Board of Directors at its meeting held today viz. 8th November, 2023, *inter alia*, considered and approved the following:

- Statement of Unaudited Consolidated Financial Results of the Group for the quarter and half year ended 30th September, 2023 and Limited Review Report thereon issued by the Statutory Auditors;
- 2. Statement of Unaudited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2023 and Limited Review Report thereon issued by the Statutory Auditors;

The Board meeting commenced at 12:12 PM and concluded at 2.00 PM.

Thanking You, For **Alphageo (India) Limited**

Sakshi Mathur Company Secretary & Compliance Officer

CIN: L74210TG1987PLC007580, Regd. Office: 802, Babukhan Estate, Basheerbagh, Hyderabad - 500 001, INDIA

Spearheading India's Search for Oil



INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

Review Report to The Board of Directors ALPHAGEO (INDIA) LIMITED

- We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of ALPHAGEO (INDIA) LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group')for the quarter ended September 30, 2023 and year to date April 01, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. This statement includes the results of the following entities:
 - 1. Alphageo Offshore Services Private Ltd (Indian Subsidiary)
 - 2. Alphageo International Ltd (Foreign Subsidiary)
 - 3. Alphageo DMCC (Foreign Stepdown Subsidiary)



H.O : 101, Ganesh Siri Sampada Apts., I 6-3-347/17, Dwarakapuri Colony I Sai Baba Temple Road, I Punjagutta, Hyderabad - 500 082.

Emphasis of Matter

As mentioned in the note no 5 to the statement, During the financial year 2022-23, Directorate of Enforcement had seized Rs 1601.08 lakhs of fixed deposits alleging Contravention under section 4 of Foreign Exchange and Management Act, 1999 (FEMA 1999). As explained in the above said note management yet to receive show cause notice from the adjudicating authority. Currently no provision on account of this matter made in the books of account.

Our Opinion is not modified in respect of above matter.

5. The accompanying statement includes unaudited interim financial results and other unaudited financial information in respect of one Indian subsidiary and two foreign subsidiaries (including step down subsidiary), which have not been reviewed by their auditors, whose interim financial results reflect total assets of Rs.4507.38 Lakhs as at 30.09.2023, total revenues of Rs.32.56 lakhs and Rs.62.46 Lakhs, total net loss after tax and total comprehensive loss of Rs. 39.89 lakhs and 47.85 Lakhs for the quarter ended September 30, 2023 and for the period from 01.04.2023 to 30.09.203, respectively, and cash flows (net) of Rs. 805.86 lakhs for the period from01.04.2023 to 30.09.203 as considered in the consolidated unaudited financial results as considered in the unaudited financial results. These unaudited financial statements and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of the three subsidiaries are based solely on such unaudited financial results and other unaudited financial information and explanations given to us by the Management, these interim financial statements are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For MAJETI & Co., Chartered Accountants Firm's Registration Number: 015975S

A. LOWSLIK.

KOWSHIK ANNA Partner Membership Number: 244172 UDIN: 23244172BGQLBK9924



Hyderabad November 08,2023



Plot No. 77 & 78, 2nd Floor, Kamalapuri Colony, Phase III, Banjara Hills, Hyderabad - 500073. Tel : +91-40-23550502 / 23550503 / 23540504 E-mail : info@alphageoindia.com, Website : www.alphageoindia.com

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6 Ta Cu De 7 Pr 8 Pr 9 Ta 10 Pr 11 Pr	ax expense Current tax Deferred tax Total tax expense Profit /(Loss) for the period from continuing operations (5-6)	(9.65) 39.72	9.65	(511.70)	(123.14)	419.43	1786.1
Cu De Tc 7 Pr 8 Pr 9 Ta 10 Pr 11 Pr	Current tax Deferred tax Total tax expense Profit /(Loss) for the period from continuing operations (5-6)	39.72				419.43	1/00.
De Tc 7 Pr 8 Pr 9 Ta 10 Pr 11 Pr	Deferred tax Sotal tax expense Profit /(Loss) for the period from continuing operations (5-6)	39.72		(106 00)		53.00	62.4
To 7 Pr 8 Pr 9 Ta 10 Pr 11 Pr	Yotal tax expense Profit /(Loss) for the period from continuing operations (5-6)		(7 20)	(186.00)	22.42	the second second	
7 Pr 8 Pr 9 Ta 10 Pr 11 Pr	Profit /(Loss) for the period from continuing operations (5-6)	30.07	(7.29)	59.23	32.43		424.
8 Pr 9 Ta 10 Pr 11 Pr			2.36	(126.77)	32.43	123.49	487.0
9 Ta 10 Pr 11 Pr	rofit from discontinued operations	(433.78)	(323.79)	(385.01)	(757.57)	295.94	1299.1
10 Pr 11 Pr		-	-	-	-		-
11 Pr	ax expenses of discontinued operations	-	-	-	-	-	-
	Profit/(Loss) from discontinued operations after tax (8 ± 9)	(422 50)	(222 50)	(205.04)	-	205.04	- 1200
IZ PI	Profit /(Loss)for the period (7+10)	(433.78)	(323.79)	(385.01)	(757.57)	295.94	1299.1
	Profit/(Loss) for the period attributable to:	(101.04)	(000 55)	(205.00)	(751.04)	20101	1000
	hareholders of the company	(431.34)	(323.57)	(385.00)	(754.91)	296.01	1300.3
	lon-controlling interest	(2.45)	(0.22)	(0.01)	(2.67)	(0.07)	(1.0
	Other comprehensive income	0.14	2.65	(0.12)	0.54	(0.00)	
	i) Items that will not be reclassified to profit or loss	0.11	3.65	(0.12)	3.76	(0.20)	14.6
	ii) Income tax relating to items that will not be reclassified to	(0.00)		0.00	(0.05)	0.05	(0.4
-	rofit or Loss	(0.03)	(0.92)	0.03	(0.95)	0.05	(3.6
	i) Items that will be reclassified to profit or loss	53.13	(9.11)	142.29	44.02	313.84	350.8
(ii	ii) Income tax relating to items that will be reclassified to profit or						
	DSS			-		-	-
	otal other comprehensive income	53.21	(6.38)	142.20	46.83	313.69	361.8
14 To	otal comprehensive income for the period (11+13)	(380.57)	(330.17)	(242.81)	(710.74)	609.63	1660.9
15 To	'otal comprehensive income for the period attributable to:						
(c	comprising profit/(loss) and other comprehensive income						
fo	or the period)						1
Sh	hareholders of the company	(378.11)	(329.95)	(242.80)	(708.06)	609.70	1662.0
N	Ion-controlling Interest	(2.46)	(0.22)	(0.01)	(2.68)	(0.07)	(1.0
	Paid up equity share capital (ordinary shares of ₹ 10/- each)	636.48	636.48	636.48	636.48	636.48	636.4
A COMPANY AND A	Other equity excluding revaluation reserves						27680.9
	Carnings/(loss) per equity share for continuing operations						27000.
	Not annualised) -(₹)						
	Basic	(6.78)	(5.08)	(6.05)	(11.86)	4.65	20.4
	Diluted	(6.78)	(5.08)	(6.05)	(11.86)	12. (2011-	
and second size	Carnings /(loss) per equity share for discontinued operations	(0.78)	(5.00)	(0.05)	(11.00)	4.05	20.
	Not annualised) -(₹)						
	Basic	-	-	-	-	-	
	Diluted	-	-	-	-	-	
	Carnings /(loss) per equity share for discontinued And						
	ontinuing operations (Not annualised) -(₹)						
UN Ba	Basic	(6.78)	(5.08)	(6.05)	(11.86)	- C.S. (24.4)	20.4
	Muted	(6.78)	(5.08)	(6.05)	(11.86)	4.65	20.4

Statement of Unaudited consolidated financial results for the quarter and six months ended 30th September, 2023

CIN: L74210TG1987PLC007580, Regd. Office: 802, Babukhan Estate, Basheerbagh, Hyderabad - 500 001, INDIA

Spearheading India's Search for Oil



CONSOLIDATED STATEMENT OF ASSETS AND LIABILITES:

		As at	As at
S.NO.	Particulars	30.09.2023	31.03.2023
		Unaudited	Audited
	ASSETS		
	Non-current assets		
	a) Property, plant and equipment	7059.16	6534.9
	b) Capital work-in-progress	212.37	210.9
	c) Intangible assets	6.75	6.6
	d) Deferred tax asset (net)	769.84	803.2
	f) Income tax assets (net)	475.25	407.4
	g) Other non-current assets	4.94	4.9
A	Total non-current assets	8528.31	7968.2
	Current assets		
	a) Inventories	66.80	52.2
	b) Financial assets		
	(i) Investments	4062.10	5546.8
	(ii) Trade receivables	1605.06	3252.1
	(iii) Cash and cash equivalents	4201.19	4948.3
	(iv) Bank balances other than (iii) above	7752.09	5626.7
	(v) Others	436.91	154.7
	c) Other current assets	1570.30	1503.5
B	Total Current assets	19694.45	21084.6
	TOTAL ASSETS (A + B)	28222.76	29052.8
	EQUITY AND LIABILITIES		
	Equity:		
	a) Equity share capital	637.84	637.8
	b) Other equity	26463.67	27680.9
	Equity attributable to equity holders of the parent	27101.51	28318.7
	Non controlling interest	27101101	2.6
A	Total equity	27101.51	28321.4
	Non-current liabilities	27101101	200211
	Provisions	82.14	92.3
в	Total non-current liabilities	82.14	92.3
	Current liabilities	CALL	7210
	a) Financial liabilities		
	(i) Trade payables		
	- dues to micro and small enterprises		
	- dues to others	53.55	126.0
	(ii) Other financial liabilities	918.69	434.9
	b) Other current liabilities	51.27	62.5
	c) Provisions	15.60	
С	Total current liabilities	1039.11	-



Contd...



STATEMENT OF CASH FLOWS

		(All amount in lakhs exce	
			ns ended
S.NO.	Particulars	30.09.2023	30.09.202
		Unaudited	Unaudited
	Cash flow from operating activities		
	Profit before tax	(725.14)	419.4
	Adjustments for:		
	Depreciation and amortisation expense	693.80	592.9
	Unrealised foreign exchange (gain)/loss(net)*	0.53	(0.0
	Interest income	(392.08)	(202.9
	Finance costs	1.16	33.
	Profit on redumption of current investments	(84.07)	-
	Net fair value (gain) on investments measured at FVTPL	(201.50)	(116.7
	Operating profit before working capital changes	(707.30)	726.
	Change in operating assets and liabilities		
	Trade receivables and other assets	1,297.64	5,559.
	Inventories	(14.54)	0.
	Trade payables, other liabilities and provisions	(115.30)	(308.9
	Cash generated from operating activities	460.50	5,977.
	Income tax (paid) /received (net)	(67.82)	(191.2
A	Net cash generated from operating activities	392.68	5,786.
	Cash flows from investing activities		
	Purchase of property, plant and equipment and intangible assets	(1,207.82)	(759.0
	Loan (given) / repayment received (net)	-	151.
	Purchase of current investments	2,620.29	(4,347.5
	Proceed from redumption of current investments	(850.00)	-
	Deposits/ (withdrawals) from banks	(1,606.10)	(5,205.7
	Interest received	381.72	185.
B	Net cash (outflow) from investing activities	(661.91)	(9,975.6
	Cash flows from financing activities	, , , , , , , , , , , , , , , , , , , ,	
	Finance costs paid	(1.16)	(33.6
	Dividends paid to company's shareholders	(509.18)	-
С	Net cash (outflow)/ inflow from financing activities	(510.34)	(33.6
A+B+C	Net increase/ (decrease) in cash and cash equivalents	(779.57)	(4,222.9
	Exchange difference on translation of foreign currency cash and cash equivalents*	-	0.
	Effect of foreign currency translations on consolidation	32.37	223.
	Opening cash and cash equivalents	4,948.39	10,762.
	Closing cash and cash equivalents	4,201.19	6,762.

Notes:

- This Statement of Unaudited Consolidated Financial Results has been reviewed by Audit Committee and approved by the Board of Directors at its 1 meeting held on November 08, 2023. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results and have issued unmodifed opinion.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirments) Regulation, 2015 as amended.
- 3 The Consolidated results include the Unaudited financial results of Subsidiaries viz., Alphageo Offshore Services Private Ltd and consolidated financial results of foreign subsidiary Alphageo International Ltd, Dubai and its Subsidiary Alphageo DMCC, Dubai.
- The group is engaged in the business of "Geophysical Data Acquisition, Processing and interpretation Services" and therefore, has only one reportable 4 segment in accordance with Ind AS 108 "Operating Segments".
- During the financial year 2022-23 Directorate of Enforcement had provisionally seized the fixed deposits amounting to Rs.1601.08 lakhs under foreign 5 exchange and Management Act, 1999 (FEMA 1999) and the company had challenged the same before The Hon'ble Appellate Tribunal, FEMA, New Delhi. In this matter the company is still awaiting for the adjudicating proceedings.

he abstract of Financial Results on Standalone basis is given below:					(All amount in lakhs except as stated)		
		Quarter Ended			Six months ended		
PARTICULARS	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Total revenue from operations	238.82	514.61	125.83	753.43	4720.12	6594.97	
Profit /(Loss) before tax from continuing operations	(363.82)	(313.47)	(469.33)	(677.29)	540.04	2025.36	
Profit /(Loss) after tax from continuing operations	(393.89)	(315.83)	(342.56)	(709.72)	416.55	1538.34	
Profit /(Loss) after tax from dis-continuing operations	-	-	-	-	-	-	
Other comprehensive income (Net of tax)	0.08	2.73	(0.09)	2.81	(0.15)	10.94	
Total comprehensive income	(393.81)	(313.10)	(342.65)	(706.91)	416.40	1549.28	

The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to conform to current period classification. 7

HYDERABAD November 8, 2023

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For ALPHAGEO (INDIA) LIMITED

Dinesh Alla Chairman & Managing Director



INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

Review Report to The Board of Directors ALPHAGEO (INDIA) LIMITED

- We have reviewed the accompanying statement of unaudited standalone financial results of ALPHAGEO INDIA LIMITED (the 'Company') for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 ('the Regulation') as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



H.O : 101, Ganesh Siri Sampada Apts., I 6-3-347/17, Dwarakapuri Colony I Sai Baba Temple Road, I Punjagutta, Hyderabad - 500 082. © Off. : +91-40-2335 8055 I E-mail : kiran@majeti.co.in

5. Emphasis of Matter:

As mentioned in the note no 4 to the statement, During the financial year 2022-23, Directorate of Enforcement had seized Rs 1601.08 lakhs of fixed deposits alleging Contravention under section 4 of Foreign Exchange and Management Act, 1999 (FEMA 1999). As explained in the above said note management yet to receive show cause notice from the adjudicating authority. Currently no provision on account of this matter made in the books of account.

Our Opinion is not modified in respect of above matter.

For MAJETI & Co., Chartered Accountants

Firm's Registration Number: 015975S

A. Kowshig.

KOWSHIK ANNA Partner Membership Number: 244172 UDIN: 23244172BGQLBJ9795



Hyderabad November 8, 2023



Plot No. 77 & 78, 2nd Floor, Kamalapuri Colony, Phase III, Banjara Hills, Hyderabad - 500073. Tel : +91-40-23550502 / 23550503 / 23540504 E-mail : info@alphageoindia.com, Website : www.alphageoindia.com

					(All am	ount in lakhs ex	cept as stated
			Quarter ende	d	Six mon	ths ended	Year ended
S.NO.	PARTICULARS	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME:						
	Revenue from operations	238.82	514.61	125.83	753.43	4720.12	6594.9
	Other income	318.85	316.27	250.77	635.12	331.83	2397.9
	Total income	557.67	830.88	376.60	1388.55	5051.95	8992.9
2	EXPENSES:						
	Geophysical survey and related expenses	224.78	438.56	234.58	663.34	3019.80	3747.2
	Employee benefits expense	278.32	309.45	250.62	587.77	700.87	1358.1
	Finance costs	-	-	4.18	-	33.69	45.5
	Depreciation and amortisation expenses	326.55	311.45	262.99	638.00	538.14	1102.2
	Other expenses	91.84	84.89	93.56	176.73	219.41	714.3
	Total expenses	921.49	1144.35	845.93	2065.84	4511.91	6967.5
3	Profit /(Loss)before exceptional items and tax	(2(2.02)	(212.47)	(4(0.22)	((77.20)	540.04	2025 2
	(1-2)	(363.82)	(313.47)	(469.33)	(677.29)	540.04	2025.3
4	Exceptional items	-	-	-	-	-	
5	Profit / (Loss) before tax (3-4)	(363.82)	(313.47)	(469.33)	(677.29)	540.04	2025.3
6	Tax expense						
	Current tax	(9.65)	9.65	(186.00)		53.00	62.4
	Deferred tax	39.72	(7.29)	59.23	32.43	70.49	424.5
	Total tax expense	30.07	2.36		32.43	123.49	487.0
7	Profit /(Loss) for the period from continuing						
	operations (5-6)	(393.89)	(315.83)	(342.56)	(709.72)	416.55	1538.3
8	Profit from discontinued operations	-	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-		-	-
10	Profit/(Loss) from discontinued operations after	-		-	-		
	tax (8+9)						
11	Profit /(Loss)for the Period (7+10)	(393.89)	(315.83)	(342.56)	(709.72)	416.55	1538.34
12	Other comprehensive income						
Α	(i) Items that will not be reclassified to profit or loss	0.11	3.65	(0.12)	3.76	(0.20)	14.0
	(ii) Income tax relating to items that will not be						
	reclassified to profit or Loss	(0.03)	(0.92)	0.03	(0.95)	0.05	(3.6
В	(i) Items that will be reclassified to profit or loss		-	-	-		
	(ii) Income tax relating to items that will be	_	L				
	reclassified to profit or Loss	-		-			-
	Total other comprehensive income	0.08	2.73	(0.09)	2.81	(0.15)	10.9
13	Total comprehensive income for the period	1000	2170	(0.07)	2101	(0.10)	10.2
	(11+12)	(393.81)	(313.10)	(342.65)	(706.91)	416.40	1549.2
14	Paid up equity share capital (Ordinary shares of ₹		(515.10)	(542.05)	(700.71)	110.10	1317.20
14	10/- each)	636.48	636.48	636.48	636.48	636.48	636.4
15	Other equity excluding revaluation reserves	000.10	050.10	000.10	000.10	050.10	
							24701.2
16.i.	Earnings /(Loss) per equity share for continuing						
	operations (Not annualised) -(₹) Basic	(6.10)	(4.96)	(5.20)	(11.15)	6.54	24.3
	Diluted	(6.19) (6.19)		(5.39) (5.39)	(11.15)	6.54	24.
16 11			(4.90)	(3.39)	(11.15)	0.54	24.
16.ii.	Earnings /(Loss) per equity share for discontinued operations (Not annualised) -(₹)						
	Basic						
	Diluted					1	
16.iii.	Earnings /(Loss) per equity share for	-					
10.111.	discontinued And continuing operations (Not						
	Basic	and a second sec	(400)	(5 20)	(11 15)	6.54	24
	Diluted	(6.19)	(4.96)	(5.39)	(11.15)	6.54	
	Diluted	(6.19)	(4.96)	(5.39)	(11.15)	6.54	24.

Statement of Unaudited Standalone financial results for the quarter and six months ended 30th september, 2023

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CIN: L74210TG1987PLC007580, Regd. Office: 802, Babukhan Estate, Basheerbagh, Hyderabad - 500 001, INDIA

Spearheading India's Search for Oil



		As At	As At
S.NO.	Particulars	30.09.2023	31.03.2023
		Unaudited	Audited
	ASSETS		
	Non-current assets		
	a) Property, plant and equipment	5946.80	5378.3
	b) Capital work-in-progress	212.37	210.9
	c) Intangible assets	-	
	d) Financial assets		
	(i) Investments	1329.14	1329.
	e) Deferred tax asset (net)	769.84	803.
	f) Income tax asset (net)	475.11	407.
	g) Other non-current assets	4.94	4.
A	Total non-current assets	8738.20	8134.0
	Current assets		
	a) Inventories	66.80	52.
	b) Financial assets		
	(i) Investments	4,062.10	5,546.
	(ii) Trade receivables	1605.07	3252.
	(iii) Cash and cash equivalents	4089.04	4062.
	(iv) Bank balances other than (iii) above	4483.22	3359.
	(v) Others	646.09	154.
	c) Other current assets	1539.32	1491.
В	Total current assets	16491.64	17919.
	TOTAL ASSETS (A + B)		
	TOTAL ASSETS (A + B) EQUITY AND LIABILITIES	25229.84	
	EQUITY AND LIABILITIES		
	EQUITY AND LIABILITIES Equity:	25229.84	26053.
	EQUITY AND LIABILITIES Equity: a) Equity share capital	25229.84 637.84	26053. 637.
A	EQUITY AND LIABILITIES Equity: a) Equity share capital b) Other equity	25229.84 637.84 23485.14	26053. 637. 24701.
A	EQUITY AND LIABILITIES Equity: a) Equity share capital	25229.84 637.84	26053. 637. 24701.
A	EQUITY AND LIABILITIES Equity: a) Equity share capital b) Other equity Total Equity	25229.84 637.84 23485.14 24122.98	26053. 637. 24701. 25339.
A	EQUITY AND LIABILITIES Equity: a) Equity share capital b) Other equity Total Equity Non-current liabilities	25229.84 637.84 23485.14	26053. 637. 24701. 25339. 92.
	EQUITY AND LIABILITIES Equity: a) Equity share capital b) Other equity Total Equity Non-current liabilities Provisions	25229.84 637.84 23485.14 24122.98 82.14	26053. 637. 24701. 25339. 92.
	EQUITY AND LIABILITIES Equity: a) Equity share capital b) Other equity Total Equity Non-current liabilities Provisions Total non-current liabilities	25229.84 637.84 23485.14 24122.98 82.14	26053. 637. 24701. 25339. 92.
	EQUITY AND LIABILITIES Equity: a) Equity share capital b) Other equity Total Equity Non-current liabilities Total non-current liabilities Current liabilities a) Financial liabilities	25229.84 637.84 23485.14 24122.98 82.14	26053. 637. 24701. 25339. 92.
	EQUITY AND LIABILITIES Equity: a) Equity share capital b) Other equity Total Equity Non-current liabilities Provisions Total non-current liabilities (i) Trade payables	25229.84 637.84 23485.14 24122.98 82.14	26053. 637. 24701. 25339. 92. 92.
	EQUITY AND LIABILITIES Equity: a) Equity share capital b) Other equity Total Equity Non-current liabilities Total non-current liabilities Current liabilities a) Financial liabilities	25229.84 637.84 23485.14 24122.98 82.14 82.14	26053. 637. 24701. 25339. 92. 92.
	EQUITY AND LIABILITIES Equity: a) Equity share capital b) Other equity Total Equity Non-current liabilities Provisions Total non-current liabilities Current liabilities a) Financial liabilities (i) Trade payables - dues to micro and small enterprises - dues to others	25229.84 637.84 23485.14 24122.98 82.14 82.14 82.14	26053. 637. 24701. 25339. 92. 92. 126.
	EQUITY AND LIABILITIES Equity: a) Equity share capital b) Other equity Total Equity Non-current liabilities Provisions Total non-current liabilities Current liabilities a) Financial liabilities (i) Trade payables - dues to micro and small enterprises - dues to others (ii) Other financial liabilities	25229.84 637.84 23485.14 24122.98 82.14 82.14 82.14 53.55 905.01	26053. 637. 24701. 25339. 92. 92. 92. 126. 418.
	EQUITY AND LIABILITIES Equity: a) Equity share capital b) Other equity Total Equity Non-current liabilities Provisions Total non-current liabilities Current liabilities (i) Trade payables - dues to micro and small enterprises - dues to others (ii) Other financial liabilities b) Other current liabilities	25229.84 637.84 23485.14 24122.98 82.14 82.14 82.14 53.55 905.01 50.56	26053. 637. 24701. 25339. 92. 92. 92. 126. 418. 62.
	EQUITY AND LIABILITIES Equity: a) Equity share capital b) Other equity Total Equity Non-current liabilities Provisions Total non-current liabilities Current liabilities a) Financial liabilities (i) Trade payables - dues to micro and small enterprises - dues to others (ii) Other financial liabilities	25229.84 637.84 23485.14 24122.98 82.14 82.14 82.14 53.55 905.01	26053. 637. 24701. 25339. 92. 92. 126.

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STATEMENT OF STANDALONE CASH FLOWS

	(All am	ount in lakhs ex			
	Particulars		Six months ended 30.09.2023 30.09.2022		
S.NO.			30.09.2022		
		Unaudited	Unaudited		
	Cash flow from operating activities				
	Profit before tax	(677.29)	540.0		
	Adjustments for:				
	Depreciation and amortisation expense	638.00	538.1		
	Unrealised foreign exchange (gain)/loss (net)*		(0.01		
	Interest income	(333.01)	(200.26		
	Profit on redemption of current investments	(84.07)	-		
	Finance costs	-	33.6		
	Net fair value (gain) on investments measured at FVTPL	(201.50)	(116.76		
	Net loss on foreign currency transactions and transaltions	0.53	-		
	Operating profit before working capital changes	(657.34)	794.8		
	Change in operating assets and liabilities				
	Trade receivables and other assets	1,331.43	5,557.0		
	Inventories	(14.54)	0.6		
	Trade payables, other liabilities and provisions	(112.91)	(308.59		
	Cash generated from operating activities	546.64	6043.94		
	Income tax (paid) /received (net)	(67.65)	(191.25		
Α	Net cash generated from operating activities	478.99	5852.6		
	Cash flows from investing activities				
	Purchase of property, plant and equipment, capital work-in-progress and intangible assets	(1,207.82)	(759.02		
	Loan given to subsidiary	(209.19)	-		
	Proceeds from redemption of current investments	2,620.29	-		
	Purchase of current investments	(850.00)	(4,347.58		
	Deposits/ (withdrawals) from banks	(614.46)	(5,205.71		
	Interest received	317.66	182.3		
B	Net cash (outflow) from investing activities	56.48	(10,129.96		
	Cash flows from financing activities				
	Finance costs paid	-	(33.69		
	Dividends paid to company's shareholders	(509.18)	-		
С	Net cash (outflow)/ inflow from financing activities	(509.18)	(33.69		
A+B+C	Net increase/ (decrease) in cash and cash equivalents	26.29	(4,310.96		
	Exchange difference on translation of foreign currency cash and cash equivalents	-	0.0		
	Opening cash and cash equivalents	4,062.75	7,928.5		
	Closing cash and cash equivalents	4089.04	3617.6		

Notes:

1 This Statement of Unaudited Standalone Financial Results has been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on November 8, 2023. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results and have issued unmodifed opinion.

2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirments) Regulation, 2015 as amended.

3 The company is engaged in the business of "Geophysical data acquisition, processing and interpretation services" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating segments".

4 During the financial year 2022-23 Directorate of Enforcement had provisionally seized the fixed deposits amounting to Rs.1601.08 lakhs under foreign exchange and Management Act, 1999 (FEMA 1999) and the company had challenged the same before The Hon'ble Appellate Tribunal, FEMA, New Delhi . In this matter the company is still awaiting for the adjudicating proceedings.

5 The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to conform to current period classification.

HYDERABAD November 8, 2023



For ALPHAGEO (INDIA) LIMITED

Dinesh Alla Chairman & Managing Director