



# CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED

Regd. Office: Office No. 8 IInd Floor, Sodhi Complex, Miller Ganj, Opp. Ramgarhia School Ludhiana - 141003  
Email id: [classicglobalfin@yahoo.com](mailto:classicglobalfin@yahoo.com) ; Website: [www.classicgfcl.com](http://www.classicgfcl.com) ; CIN: [L65921PB1995PLC015573](https://www.sebi.gov.in/cin/L65921PB1995PLC015573)

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Date: 29<sup>th</sup> May, 2018

Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

Scrip Code: 538433  
Scrip ID: CCFCL

**SUB: OUTCOME OF THE MEETING OF BOARD OF DIRECTORS HELD TODAY, 29<sup>TH</sup> MAY, 2018 AS PER REGULATION 30 AND 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that at the meeting of the Board of Directors of the Company held today, May 29<sup>th</sup>, 2018, the following decisions were taken:

1. Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2018, as approved by the Board of Directors of the Company, in the Board Meeting held today, i.e. on 29<sup>th</sup> May, 2018.
2. Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, Auditors' Report for the audited financial results for the quarter and year ended 31<sup>st</sup> March, 2018, issued by the Statutory Auditors of the company along with unmodified Opinion on the Audited Financial Results.

We request you to kindly take the above information on record.

**FOR CLASSIC GLOBAL FINANCE & CAPITAL LIMITED**


  
**VIRENDER SINGH RANA**  
**DIRECTOR**

Encl: as above



	reclassified to profit or loss					
	iii. Items that will be reclassified to profit or loss Fair value changes on derivatives designated as cash flow hedges (net of tax)	-	-	-	-	-
	<b>Total OCI</b>	-	-	-	-	-
<b>12</b>	<b>Total Comprehensive Income for the period (7+8)</b>	-0.21	2.72	-0.72	5.77	2.11
<b>13</b>	Earning Per Share (Face Value: Rs. 1/- per share)					
	A) Basic (Rs.)	(0.001)	0.007	(0.002)	0.016	0.006
	B) Diluted (Rs.)	(0.001)	0.01	(0.00)	0.02	0.01
<b>14</b>	Earnings per equity share (for discontinued operation):					
	(1) Basic	0.000	0.000	0.000	0.000	0.000
	(2) Diluted	0.000	0.000	0.000	0.000	0.000
<b>15</b>	Earning Per Share (for discontinued & continuing operations)					
	a) Basic	(0.001)	0.007	(0.002)	0.016	0.006
	b) Diluted	(0.001)	0.007	(0.002)	0.016	0.006
<b>16</b>	Paid up Equity Share Capital (Face Value : Rs. 1/- per share)	367.28	367.28	367.28	367.28	367.28
<b>17</b>	Other Equity (excluding Revaluation Reserve) as at balance sheet date				221.39	215.62

**FOR CLASSIC GLOBAL FINANCE & CAPITAL LIMITED**

  
**VIRENDER SINGH RANA**  
**DIRECTOR**

**Date : 29.05.2018**

**Place : Ludhiana**

**STATEMENT OF ASSETS AND LIABILITIES (Audited)**

(Rs. In lacs)

S. No.	Particulars	As at 31.03.2018 Audited	As at 31.03.2017 Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non- Current Assets</b>		
	(a) Property, Plant and Equipment	1.58	2.86
	(b) Capital Work-in-Progress	-	-
	(c) Other Intangible Assets	-	-
	(d) Financial Assets		
	(i) Investments	50.00	50.00
	(ii) Loan & Advances	82.46	191.16
	(iii) Other financial assets	-	-
	(e) Deferred tax assets (net)	0.55	0.28
	(f) Other Non-Current Assets	5.79	6.45
	<b>Total Non-Current Assets</b>	<b>140.38</b>	<b>250.74</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Trade Receivables	77.98	93.02
	(ii) Cash and Cash Equivalents	40.43	4.43
	(iii) Bank balances other than (ii) above	-	-
	(iv) Loan & Advances	611.07	574.67
	(v) Investment	-	-
	(c) Other Current Assets	8.22	5.68
	<b>Total Current Assets</b>	<b>737.71</b>	<b>677.81</b>
	<b>TOTAL ASSETS</b>	<b>878.08</b>	<b>928.55</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	367.28	367.28
	(b) Other Equity	221.39	215.62
	<b>Total Equity</b>	<b>588.67</b>	<b>582.90</b>
<b>B</b>	<b>Liabilities</b>		
<b>1</b>	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Non-Current Liabilities	-	-
	<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>
<b>2</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	165.43	232.08
	(ii) Trade Payables	94.25	94.25
	(iii) Other Financial Liabilities	-	-
	(b) Other Current Liabilities	25.75	16.64
	(c) Provisions	3.99	2.68
	<b>Total Current Liabilities</b>	<b>289.41</b>	<b>345.65</b>

	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>878.08</b>	<b>928.55</b>

Notes:

- 1 The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2017. Further, the Company has restated the results of the previous periods / year under Ind AS.
- 2 Reconciliation of Equity and net profits as reported under previous GAAP and as per Ind AS:

(Rs. In Lacs)

SI. NO.	Nature of Adjustments	Net Profit Reconciliation	
		Quarter ended March 31, 2018	Year ended March 31, 2018
1	Net Profit / Equity as per previous GAAP	-0.21	5.77
	Adjustments:		
	Reversal of impairment of financial assets	-	-
	Actuarial gain on employee defined benefit funds recognized in Other Comprehensive Income	-	-
	Deferred tax adjustments	-	-
2	Net Profit as per Ind AS before OCI	-0.21	5.77
	Effect of measuring Investments at fair value	-	-
	Other Comprehensive Income (Net of Tax)	-	-
3	Total Comprehensive Income as per Ind AS	-0.21	5.77

- 5 Figures for the last quarter are the difference between the audited figures for the full financial year and the published figures for nine months period upto the third quarter of relevant financial year.
- 6 Company has made business only in one segment during the period hence no segment reporting is required
- 7 The above financial result were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 29th May 2018.

**FOR CLASSIC GLOBAL FINANCE & CAPITAL LIMITED**

**VIRENDER SINGH RANA**  
**DIRECTOR**

**Date : 29.05.2018**

**Place : Ludhiana**



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## Declaration of Unmodified Audit Report Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, **Virender Singh Rana** , Director of Classic Global Finance and Capital Limited hereby declare that the Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended 31st march, 2018.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosures) Requirements, 2015, as amended and circular no. CIR/CFD/CMD/56//2016 dated May 27, 2016.

Kindly take this declaration on record.

Thanking You,

**FOR CLASSIC GLOBAL FINANCE & CAPITAL LIMITED**



**VIRENDER SINGH RANA**  
**DIRECTOR**

**Date : 29.05.2018**

**Place : Ludhiana**



Ref.

Date .....

**INDEPENDENT AUDITORS' REPORT**

To,  
Board of Directors of  
M/s CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED

We have audited the accompanying Standalone Financial Results of M/s CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED (the "Company"), for the quarter and year ended 31st March 2018, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, which has been initialed by us for identification.

**Management's Responsibility**

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under (Ind AS) and other accounting principles generally accepted in India.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the statement based on our audits of such standalone financial statements. We conducted our audit in accordance with the Standards on Auditing specified under Section 143 (1 0) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the statement. The procedures selected depend on the auditor's judgement, including the assessment of risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the Statement, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the



reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the statement.

**Opinion:**

In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 51 h July 2016, including the manner in which it is to be disclosed.
- (ii) Gives a true and fair view of the standalone financial performance, including other comprehensive income and other financial information, for the quarter ended 31<sup>st</sup> March, 2018 as well as the year to date results for the period from 1<sup>st</sup> April, 2017 to 31<sup>st</sup> march, 2018.

Our opinion is not modified in respect of the above matter.

Attention is drawn to the fact that the figures for the quarter ended 31 st March 2018 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year.

For M/S SHASHANK K GUPTA & ASSOCIATES  
(Chartered Accountants)



Shashank Kumar Gupta, ACA  
(Proprietor)  
Membership No. 424293  
Firm Registration No. 023270C

Place: Agra

Date: 29/5/2018