

# **EASY FINCORP LIMITED**

CIN: L65920WB1984PLC262226

Regd. Office: Duncan House, 4<sup>th</sup> floor, 31-Netaji Subhas Road, Kolkata-700 001  
Tel.: 033-6625-1000; Email ID: rpsg.secretarial@rpsg.in; website: www.easyfincorp.com

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**Ref. No.: EFL/2023-24/31**

**Date: 03-11-2023**

To,  
The General Manager  
Department of Corporate Services,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai- 400 001, Maharashtra.

Dear Sir / Madam,

**Scrip Code No.: 511074**

**Subject: Outcome of the meeting of the Board of Directors held on 03<sup>rd</sup> November, 2023**

Further to our letter no.: **EFL/2023-24/30** dated **26<sup>th</sup> October, 2023**, please note that the Board of Directors of the Company at its Meeting held today, i.e., **03<sup>rd</sup> November, 2023** has inter alia, considered and approved the Un-Audited Financial Results for the quarter and half-yearly ended on **30<sup>th</sup> September, 2023**, along with the limited review report of statutory Auditors thereon as per the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The above results have been reviewed by the Audit Committee in its meeting held on an even date.

In terms of Regulation 47 of the SEBI Listing Regulations, the extract of the Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2023 shall be published in the newspapers. The full format of the financial results shall be available on the website of the Stock Exchanges of BSE at [www.bseindia.com](http://www.bseindia.com) and the Company's website at [www.easyfincorp.com](http://www.easyfincorp.com).

The meeting of the Board of Directors commenced at 01:30 P.M. and concluded at 02:45 P.M.

We request you to kindly take the above information on record.

Thanking you,  
Yours faithfully,  
For **EASY FINCORP LIMITED**

**Giriraj Ratan Kothari**  
**Company Secretary & Compliance Officer**  
**Membership No.: A8483**

Encl: Un-audited Financial Results along with Limited Review Report

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL  
RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2023**

To  
The Board of Directors  
Easy Fincorp Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of EASY FINCORP LIMITED (the 'Company'), for the quarter ended 30th September, 2023 and year to date results for the period 1st April 2023 to 30th September 2023 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted, as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAY & RAY  
Chartered Accountants  
Firm Regn. No. 301072E

*Amitava Chowdhury*  
(Amitava Chowdhury)

Partner

Membership No. 056060

UDIN: 23056060B6WPN01560

Place: Kolkata

Date: 03 November, 2023



## Easy Fincorp Limited

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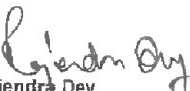
### Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2023

		Amount in Rs. Lakhs					
	Particulars	Quarter ended			Six Months ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Other income</b>	2.40	2.42	1.96	4.82	3.90	8.09
	<b>Total income</b>	<b>2.40</b>	<b>2.42</b>	<b>1.96</b>	<b>4.82</b>	<b>3.90</b>	<b>8.09</b>
2	<b>Expenses</b>						
[a]	Employee benefits expense	1.41	1.36	1.58	2.77	3.13	5.85
[b]	Finance cost	3.37	3.36	-	6.73	-	12.84
[c]	Listing fees	0.81	0.81	0.75	1.62	1.50	3.00
[d]	Professional fess	2.24	0.29	0.18	2.53	0.29	2.61
[e]	Other expenses	0.81	0.64	0.69	1.45	1.18	2.86
	<b>Total expenses</b>	<b>8.64</b>	<b>6.46</b>	<b>3.20</b>	<b>15.10</b>	<b>6.10</b>	<b>27.16</b>
3	<b>Profit/(loss) before exceptional items and tax (1 - 2)</b>	<b>(6.24)</b>	<b>(4.04)</b>	<b>(1.24)</b>	<b>(10.28)</b>	<b>(2.20)</b>	<b>(19.07)</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit / (loss) before tax (3 - 4)</b>	<b>(6.24)</b>	<b>(4.04)</b>	<b>(1.24)</b>	<b>(10.28)</b>	<b>(2.20)</b>	<b>(19.07)</b>
6	<b>Tax expense</b>						
	Current tax	-	-	-	-	-	-
	Deferred tax	(0.84)	(0.85)	-	(1.69)	-	(3.14)
	<b>Total tax expense</b>	<b>(0.84)</b>	<b>(0.85)</b>	<b>-</b>	<b>(1.69)</b>	<b>-</b>	<b>(3.14)</b>
7	<b>Net profit/(loss) after tax from continuing operations (5 - 6)</b>	<b>(5.40)</b>	<b>(3.19)</b>	<b>(1.24)</b>	<b>(8.59)</b>	<b>(2.20)</b>	<b>(15.93)</b>
8	<b>Other comprehensive income</b>						
	Items that will not be reclassified subsequently to profit or loss:						
	Gain / (Loss) on fair value through OCI - Equity	97.80	-	-	97.80	-	791.49
	Tax on items that will not be reclassified to profit or loss	(22.38)	-	-	(22.38)	-	(188.10)
	<b>Total other comprehensive income</b>	<b>75.42</b>	<b>-</b>	<b>-</b>	<b>75.42</b>	<b>-</b>	<b>603.39</b>
9	<b>Total comprehensive income/(loss) (7+8)</b>	<b>70.02</b>	<b>(3.19)</b>	<b>(1.24)</b>	<b>66.83</b>	<b>(2.20)</b>	<b>587.46</b>
10	<b>Paid up Equity Share Capital</b>	<b>24.50</b>	<b>24.50</b>	<b>24.50</b>	<b>24.50</b>	<b>24.50</b>	<b>24.50</b>
	(Face Value of Rs 10/- Per Share)						
11	<b>Other Equity (Excluding Revaluation Reserves)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,203.70</b>
12	<b>Earnings per Share (FV of Rs 10/- each)</b>						
(a)	Basic (in Rs.)	(2.21)	(1.30)	(0.50)	(3.51)	(0.90)	(6.50)
(b)	Diluted (in Rs.)	(2.21)	(1.30)	(0.50)	(3.51)	(0.90)	(6.50)

(not annualised)

- The above results prepared and presented in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee in its meeting held on 3rd November, 2023 and were approved by the Board of Directors in its meeting held on that date.
- The Company has only one reportable segment, Hence, the disclosure as required under Ind AS 108 'Segment Reporting' is not given.
- The figures for the quarter ended 30th September 2023 represent the balance between unaudited figures in respect of the half year ended 30th September 2023 and those published for the first quarter of the respective financial year.
- The figure for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to conform to the figures presented in the current period.

For Easy Fincorp Limited

  
Rajendra Dey  
Director  
DIN: 07011234

Place : Kolkata  
Date : 03/11/2023

For RAY & RAY  
CHARTERED ACCOUNTANTS

  
A. CHOWDHURY  
Partner  
Membership No.- 058060



**EASY FINCORP LIMITED**

CIN L65920MH1984PLC118029

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**Statement of Unaudited Assets and Liabilities as at 30th September 2023**

(Rs. in Lakhs)

Particulars	As at 30-09-2023 Unaudited	As at 31-03-2023 Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Financial Assets		
Investments	1,804.32	1,706.52
<b>Total Non-Current Assets</b>	<b>1,804.32</b>	<b>1,706.52</b>
<b>Current assets</b>		
Financial Assets		
Cash and cash equivalents	0.47	0.99
Bank balances other than cash and cash equivalents	148.27	154.54
Current Tax Assets (Net)	1.26	0.81
Other Current Assets	1.92	-
<b>Total Current Assets</b>	<b>151.92</b>	<b>156.34</b>
<b>Total Assets</b>	<b>1,956.24</b>	<b>1,862.86</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	24.50	24.50
Other Equity	1,270.53	1,203.70
<b>Total Equity attributable to Equity holders of the company</b>	<b>1,295.03</b>	<b>1,228.20</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial Liabilities		
Borrowings	174.92	168.19
Deferred tax liabilities (Net)	486.10	465.42
<b>Total Non-current liabilities</b>	<b>661.02</b>	<b>633.61</b>
<b>Current liabilities</b>		
Financial Liabilities		
Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro and small enterprises	0.13	0.96
Other Current Liabilities	0.06	0.09
<b>Total Current Liabilities</b>	<b>0.19</b>	<b>1.05</b>
<b>Total Liabilities</b>	<b>661.21</b>	<b>634.66</b>
<b>Total Equity and Liabilities</b>	<b>1,956.24</b>	<b>1,862.86</b>

**For RAY & RAY**  
**CHARTERED ACCOUNTANTS**  
*Amitava Chowdhury*  
 A CHARTERED ACCOUNTANT  
 Membership No. - 056060



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Statement of Unaudited Cash Flow for the period ended 30th September 2023

(Rs. in Lakhs)

Particular	30-09-2023	30-09-2022
	Unaudited	Unaudited
<b>Cash Flow From Operating Activities</b>		
Net Profit / (Loss) before tax	(10.28)	(2.20)
Adjustments for:		
Interest income	(4.82)	(3.90)
Finance cost	6.73	-
<b>Operating Profit before Working Capital Changes</b>	<b>(8.37)</b>	<b>(6.10)</b>
<b>Changes in working capital:</b>		
Increase/(Decrease) in financial and non financial liabilities	(0.83)	-
Increase/(Decrease) in other current liabilities	(0.04)	-
(Increase)/Decrease in other current assets	(1.92)	(2.25)
<b>Cash generated from/(used in) operations</b>	<b>(11.16)</b>	<b>(8.35)</b>
Taxes Paid (net of Refund)	(0.45)	-
<b>Net cash flows from/(used in) operating activities (A)</b>	<b>(11.61)</b>	<b>(8.35)</b>
<b>Cash Flow From Investing Activities</b>		
Interest income	4.82	3.90
(Investment)/Maturity of Fixed Deposit	6.27	2.98
<b>Net cash flow from/(used in) investing activities (B)</b>	<b>11.09</b>	<b>6.88</b>
<b>Cash Flow From Financing Activities</b>		
<b>Net cash flow from/(used in) financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(0.52)</b>	<b>(1.47)</b>
Cash and Cash equivalents as at 1st April of the year	0.99	1.65
Cash and Cash equivalents as at 30th September of the year	0.47	0.18
	<b>(0.52)</b>	<b>(1.47)</b>
<b>Components of cash and cash equivalents</b>		
(a) Cash on Hand	0.02	0.02
(b) Balances with Banks in Current Accounts	0.45	0.16
<b>Total cash and cash equivalents</b>	<b>0.47</b>	<b>0.18</b>

For RAY & RAY  
CHARTERED ACCOUNTANTS

*Amitava Chowdhury*  
A. CHOWDHURY  
Partner  
Membership No. - 058080

