

PARAB INFRA LIMITED
CIN: L45209MH1989PLC221005
Registered Office: 302, Vikas Commercial Complex, Vikas Paradise, Bhakti Marg,
Mulund (West), Mumbai-400080
Email: pacheli.enterprises@yahoo.com Website: www.parabinfra.com
Contact No: 9167947511

Date: 30.05.2019

To,
Listing Department
The Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai Samachar Marg,
Fort 400001

Scrip code: 513359

Sub: Submission of Audited standalone Financial Results for the quarter and year ended 31st March, 2019

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held on today i.e. 30.05.2019 at registered office situated at 302, Vikas Commercial Complex, Vikas Paradise, Bhakti Marg, Mulund West, Mumbai 400080 at 03.00 pm approved the Audited standalone Financial Results for the quarter and year ended 31.03.2019.

Accordingly, we are attaching herewith the following documents

1. Audited Standalone Financial Results for the quarter and year ended 31st March, 2019
2. Auditor's report for the year ended 31st March, 2019
3. Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Audit Report with unmodified opinion of the Auditor on the Financials of the Company.

The meeting commenced at 03.00 pm and concluded at 04.30 pm.

This is for your information and record.

By order of the Board of Directors

Parab Infra Ltd



Neha Botadra
Company Secretary & Compliance officer
Mem No: A52139
PAN: BJLPM8875N

Statement of Standalone audited financial Results for the Quarter and year ended 31st March, 2019

(Rs. In Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Current year ended	Year Ended
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(un-Audited)	(un-Audited)	(Audited)	Audited
I	Revenue from Operations	14.37		8.57	37.00	69.85
II	Other Income		8.25			1.65
III	Total Revenue (I+II)	14.37	8.25	8.57	37.00	71.50
IV	Expenses					
	(a) Cost of Materials consumed					
	(b) Purchases of stock-in-trade					
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade					
	(d) Employee benefits expense					
	(e) Finance Costs	1.80	1.02	2.76	7.04	13.05
	(f) Depreciation and amortisation expense					0.05
	(g) Other expenses					
	Total expenses(IV)	128.14	19.96	9.58	177.12	29.13
V	Profit/(loss) before exceptional items and tax (III - IV)	(115.57)	(12.73)	(3.77)	(147.16)	29.27
VI	Exceptional Items					
VII	Profit/ (loss) before exceptions items and tax(V-VI)	(115.57)	(12.73)	(3.77)	(147.16)	29.27
VIII	Tax Expense					
	(1) Current Tax					10.25
	(2) Deferred tax					
IX	Profit/(loss) for the period from continuing operations(VII-VIII)	(115.57)	(12.73)	(3.77)	(147.16)	19.02
X	Profit/(Loss) from discontinued operations					
XI	Tax expenses of discontinued operations					
XII	Profit/(Loss) From discontinued operations (after tax) (X-XI)					
XIII	Profit/(Loss) for the period (IX+XII)	(115.57)	(12.73)	(3.77)	(147.16)	19.02
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B. (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	(115.57)	(12.73)	(3.77)	(147.16)	19.02
XVI	Paid up equity share capital (Face value of Rs.10/- each)	536.56	536.56	536.56	536.56	536.56
XVII	Earnings per equity share (for continuing operation):					
	(1) Basic	(2.15)	(0.24)	(0.07)	(2.74)	0.35
	(2) Diluted	(2.15)	(0.24)	(0.07)	(2.74)	0.35
XVIII	Earnings per equity share (for discontinued operation):					
	(1) Basic					
	(2) Diluted					
XIX	Earnings Per equity share(for discontinued & continuing operation)					
	(a) Basic	(2.15)	(0.24)	(0.07)	(2.74)	0.35
	(b) Diluted	(2.15)	(0.24)	(0.07)	(2.74)	0.35

Notes

- The above results for the quarter and year ended 31.03.2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.05.2019.
- The above results are reviewed by the Statutory Auditors of the company.
- The Company adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- Figures for previous year/period have been regrouped/ rearranged wherever considered necessary, to conform to the classification for the current quarter/year.


 For Parab Infra Ltd
 Narendra Dogra
 Managing Director
 DIN: 07907587

Place : Mumbai
Date: 30.05.2019

PARAB INFRA LIMITED

CIN: L45209MH1989PLC221005

Regd Off: 302, Vikas Commercial Complex, Vikas Paradise, Bhakti Marg, Mulund (West), Mumbai - 400080

Email: pacheli.enterprises@yahoo.com

Website: parabinfraltd.com

Contact No: 9167947511

Statement of Assest and Liabilities

(Amt in Rs.)

	Particulars	As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)
(I)	Assets		
1	Non-current assets		
	Property, plant and equipment		
	Capital work-in-progress		
	Investment property		
	Goodwill		
	Other intangible assets		
	Intangible assets under development		
	Biological assets other than bearer plants		
	Investments accounted for using equity method		
	Non-current financial assets		
	Non-current investments	2,21,00,000	1,60,00,000
	Trade receivables, non-current		
	Loans, non-current	9,13,51,202	11,21,37,810
	Other non-current financial assets		
	Total non-current financial assets		
	Deferred tax assets (net)		
	Other non-current assets		
	Total non-current assets	11,34,51,202	12,81,37,810
2	Current assets		
	Inventories		
	Current financial asset		
	Current investments		
	Trade receivables, current		
	Cash and cash equivalents	31,752	2,09,902
	Bank balance other than cash and cash equivalents		
	Loans, current		
	Other current financial assets		
	Total current financial assets		
	Current tax assets (net)		
	Other current assets	54,26,970	50,53,364
	Total current assets	54,58,722	52,63,266
3	Non-current assets classified as held for sale		
	Regulatory deferral account debit balances and related		
4	deferred tax Assets		
	Total assets	11,89,09,924	13,34,01,076
(II)	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	5,36,56,000	5,36,56,000
	Other equity	6,35,09,574	7,82,25,639
	Total equity attributable to owners of parent		
	Non controlling interest		
	Total equity	11,71,65,574	13,18,81,639

2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current		
	Trade payables, non-current		
	Other non-current financial liabilities		
	Total non-current financial liabilities		
	Provisions, non-current		
	Deferred tax liabilities (net)		
	Deferred government grants, Non-current		
	Other non-current liabilities		
	Total non-current liabilities		
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	60,000	
	Trade payables, current		59,386
	Other current financial liabilities		
	Total current financial liabilities		
	Other current liabilities	5,51,000	73,070
	Provisions, current	11,33,350	13,86,981
	Current tax liabilities (Net)		
	Deferred government grants, Current		
	Total current liabilities	<u>17,44,350</u>	<u>15,19,437</u>
3	Liabilities directly associated with assets in disposal group		
	Regulatory deferral account credit balances and related		
4	deferred tax liability		
	Total liabilities	<u>17,44,350</u>	<u>15,19,437</u>
	Total equity and liabilities	<u>11,89,09,924</u>	<u>13,34,01,076</u>

Notes

Figures for previous year have been regrouped/rearranged wherever considered necessary, to conform to the classification for the current year.

Place : Mumbai
Date: 30.05.2019

For Parab Infra Ltd



Narendra Dogra
Managing Director
DIN: 07907587



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO
THE BOARD OF DIRECTORS OF
PARAB INFRA LIMITED

1. REPORT ON THE IND AS FINANCIAL STATEMENTS

We have audited the quarterly financial results of Parab Infra Limited for the quarter ended 31.03.2019 and the year to date results for the period 01.04.2018 to 31.03.2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Indian Accounting Standards) Rules, 2015 as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the Ind AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and the auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made thereunder. We conducted our audit in accordance with the Standards on Auditing,





MASRANI & Co.
CHARTERED ACCOUNTANTS

CA Vimal Masrani
B.Com., LL.B., F.C.A., A.C.S.,
A.M.I.B.M., D.M.M

9, Omshri Sainath, R.H.B. Road , Opp. Kutchi Dairy, Mulund (West), Mumbai - 400 080. Tel.: 2568 5354 | Email:vimalmasrani@hotmail.com

issued by the Institute of Chartered Accountants of India as specified under Section 143(10) of the Act. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Financial Statements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. The procedure selected depends on the auditor's judgment including the assessment of the risks of material misstatement of the Ind AS Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall presentation of the Ind AS Financial Statements. We believe that our audit provides a reasonable basis for our opinion.

4. OPINION

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31.03.2019 as well as the year to date results for the period from 01.04.2018 to 31.03.2019.

5. REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditors Report) Order, 2016 ("The Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A", a statement on the matters specified in paragraph 3 & 4 of the Order.

As required by section 143(3) of the Act, we report that:-

- (i) We have sought and obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (ii) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (iii) Branch audit is not applicable to the Company.





MASRANI & Co.
CHARTERED ACCOUNTANTS

CA Vimal Masrani
B.Com., LL.B., F.C.A., A.C.S.,
A.M.I.B.M., D.M.M

9, Omsri Sainath, R.H.B. Road , Opp. Kutchi Dairy, Mulund (West), Mumbai - 400 080. Tel.: 2568 5354 | Email:vimalmasrani@hotmail.com

- (iv) The Balance Sheet, the Statement of Profit and Loss including the statement of other comprehensive income, the Cash Flow Statement and statement of changes in equity dealt with by this Report are in agreement with the books of account.
- (v) In our opinion, the Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014, Companies (Indian Accounting Standards) Rules, 2015 as amended.
- (vi) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors were disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164(2) of the Act.
- (vii) In our opinion and with the help of the compliance procedures conducted by us, we conclude that the company has adequate financial control system in place and also the control system is operating effectively (Refer "Annexure B").
- (viii) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanation given to us:
- The Company does not have any pending litigations which would impact its financial position.
 - The Company does not have any long term contracts including derivative contracts for which there were any foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

For Masrani & Co
Chartered Accountants



Vimal Masrani
Proprietor
Membership No: 043271



Place: Mumbai
Date: 30th May, 2019

Date: 30.05.2019

To,
Listing Department
The Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai Samachar Marg,
Fort 400001

Scrip code: 513359

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditor of our Company M/s Masrani & Co (Mem No: 043271) have issued an Audit Report with unmodified opinion on Audited Standalone Financial Results of the Company for the quarter and year ended 31st March, 2019.

You are requested to take a note of the same

Thanking you.

Yours truly,

By order of the Board of Directors

Parab Infra Ltd



Neha Botadra

Company Secretary & Compliance officer

Mem No: A52139

PAN: BJLPM8875N