

📍 Registered Office :  
18, Rabindra Sarani Poddar Court,  
Gate No.4, 2nd Floor, Room No. 17,  
Kolkata-700001. ☎ +91 90514668474

📍 Corporate Office :  
C-1003, 10th Floor, Titanium City Centre,  
Opp. Seema Hall, Prahladnagar,  
Ahmedabad -380015. ☎ +919978622878

GBFL/SEC.DEP/2018-19/013

Date:30.05.2019

To,  
Department of Corporate Services  
BSE Limited,  
Ground Floor, PJ Towers,  
Dalal Street Fort,  
Mumbai-400001

To,  
Metropolitan Stock Exchange of India Limited  
Vibgyor Towers, 4<sup>th</sup> Floor, Plot no.C62, G-block,  
Opp. Trident Hotel, BandraKurla Complex,  
Bandra(E)  
Mumbai-400098(India)

To,  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata-700001

BSE Script Code:538787

MCX Script Code: GBFL

CSE Script Code:17407

Sub: Submission of Audited Result for Quarter and Year ended 31<sup>st</sup> March, 2019 along with Audit Report pursuant to Regulation 33(3) (d) of SEBI (LODR) Regulation, 2015

Respected Sir / Madam,

With reference to the above and in compliance with Regulation 33 (3) of SEBI (LODR) Regulations, 2015, we are enclosing with this letter, Audited Financial Results for the quarter and yearended on 31<sup>st</sup> March, 2019 together with Audit Report issued by the Statutory Auditor of the Company.

Kindly acknowledge the same.

Thanking You.

For Goenka Business & Finance Ltd.



Mr. Yasin Gori  
Whole Time Director  
DIN:08221979



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Statement of Audited Financial Results for the quarter and year ended March 31, 2018					
(Rs. In Lakh except per share data)					
Particulars	Quarter Ended			Year Ended	
	31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
A	Date of start of reporting period	01/01/2019	01/10/2018	01/01/2018	01/04/2018
B	Date of end of reporting period	31/03/2019	31/12/2018	31/03/2018	31/03/2018
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone
<b>I</b>	<b>Revenue From Operations</b>				
	Net sales or Revenue from Operations	1065.28	327.86	464.39	532.39
<b>II</b>	<b>Other Income</b>	24.01	0.04		24.05
<b>III</b>	<b>Total Income (I+II)</b>	<b>1089.29</b>	<b>327.90</b>	<b>464.39</b>	<b>556.45</b>
<b>IV</b>	<b>Expenses</b>				
(a)	Cost of materials consumed				
(b)	Purchases of stock-in-trade	136.30	234.18	168.17	409.79
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(92.93)	14.54	182.73	12.39
(d)	Employee benefit expense	4.16	4.71	1.96	16.35
(e)	Finance Costs	(62.62)	21.00	6.30	1.12
(f)	Depreciation and amortisation expense	0.38	0.38	0.87	1.53
(g)	Other Expenses	189.64	4.25	4.62	202.02
	<b>Total expenses (IV)</b>	<b>174.92</b>	<b>279.06</b>	<b>364.65</b>	<b>643.21</b>
<b>V</b>	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>914.37</b>	<b>48.84</b>	<b>99.74</b>	<b>-86.76</b>
<b>VI</b>	<b>Exceptional items</b>				
<b>VII</b>	<b>Profit (loss) after exceptional items and before Tax (V-VI)</b>	<b>914.37</b>	<b>48.84</b>	<b>99.74</b>	<b>-86.76</b>
<b>VIII</b>	<b>Tax Expense</b>	<b>1.39</b>	<b>0.00</b>	<b>(7.13)</b>	<b>1.39</b>
(a)	Current Tax				
(b)	(Less):- MAT Credit				
(c)	Current Tax Expense Relating to Prior years				
(d)	Deferred Tax (Asset)/Liabilities	1.39			1.39
<b>IX</b>	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>912.98</b>	<b>48.84</b>	<b>106.87</b>	<b>(88.15)</b>
<b>X</b>	<b>Profit/(loss) from discontinued operations</b>				
<b>XI</b>	<b>Tax expenses of discontinued operations</b>				
<b>XII</b>	<b>Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XIII A</b>	<b>Profit(Loss) For Period Before Minority Interest</b>	<b>912.98</b>	<b>48.84</b>	<b>106.87</b>	<b>(88.15)</b>
<b>XIII B</b>	<b>Share Of Profit / Loss of Associates and joint ventures accounted for using equity method</b>				
<b>XIII C</b>	<b>Profit/Loss Of Minority Interest</b>				
<b>XIV</b>	<b>Profit (Loss) for the period (XIII A + XIII B + XIII C)</b>	<b>912.98</b>	<b>48.84</b>	<b>106.87</b>	<b>(88.15)</b>
<b>XV</b>	<b>Other Comprehensive Income</b>				
a . i).	Items that will not be reclassified to profit or loss				
ii).	Income tax relating to items that will not be reclassified to profit or loss				
b i).	Item that will be reclassified to profit or loss				
ii).	Income tax relating to items that will be reclassified to profit or loss				
	<b>Total Other Comprehensive income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XVI</b>	<b>Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)</b>	<b>912.98</b>	<b>48.84</b>	<b>106.87</b>	<b>(88.15)</b>
<b>XVII</b>	<b>Earnings per share</b>				
(a)	<b>Earnings per share (not annualised for quarter ended)</b>				
	Basic earnings (loss) per share from continuing operation	7.02	0.38	0.82	(0.68)
	Diluted earnings (loss) per share from continuing operation	7.02	0.38	0.82	(0.68)
(b)	<b>Earnings per share (not annualised for quarter ended)</b>				
	Basic earnings (loss) per share from discontinued operation	0.00	0.00	0.00	0.00
	Diluted earnings (loss) per share from discontinued operation	0.00	0.00	0.00	0.00
(c)	<b>Earnings per share (not annualised for quarter ended)</b>				
	Basic earnings (loss) per share from continuing and discontinued operations	7.02	0.38	0.82	(0.68)
	Diluted earnings (loss) per share continuing and discontinued operations	7.02	0.38	0.82	(0.68)
<b>XVIII</b>	<b>Details of equity share capital</b>				
	Paid up equity share capital	1300.01	1300.01	1300.01	1300.01
	Face value of equity share capital (Per Share)	10/-	10/-	10/-	10/-
	Capital Redemption Reserve/Debt Redemption Reserve				
	Net Worth ( Including Retained Earning)				
a	Debt Service coverage Ratio				0.00
b	Interest Service coverage Ratio				0.00
c	Debt Equity Ratio				0.00



[www.goenkabusinessfinance.com](http://www.goenkabusinessfinance.com)



[goenkabusiness1987@gmail.com](mailto:goenkabusiness1987@gmail.com)

CIN : L67120WB1987PLC642960



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## Notes on Financial Results:-

- 1 The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on 29th May, 2019.
- 2 The above results for the quarter ended on March 31,2019 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS), prescribed under Section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April 2018, the Company has for the first time adopted Ind AS with a transition date of 1st April 2018.
- 3 The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November,2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act 2013. Pursuant to the exemption granted under the said circular, the above results do not include Ind AS compliant results for the preceding quarter and previous year ended 31st March,2018.
- 4 The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations,2015. The corresponding Ind AS compliant figures of the previous year have not been subjected to review/ audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its results.
- 5 The figures for the quarter ended March 31 ,2019 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year. While figures for the quarter ended 31st March,2018 are the balancing figures between the audited financial statements for the year ended 31st March 2018 and the management prepared financial statements for the nine months ended 31st December 2017.
- 6 Previous year's/period's figure have been regrouped/rearranged wherever necessary.

Date :- 30.05.2019  
Place:- Ahmedabad

For, GOENKA BUSINESS & FINANCE LTD

  
Mr. Yasin Gori  
Whole Time Director

DIN: 08221979



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Statement of Audited Assets and Liabilities as at March 31, 2019			
			(Rs. In Lakh)
Particulars		Year Ended	
		31/03/2019	31/03/2018
A	Date of start of reporting period	01/04/2018	01/04/2017
B	Date of end of reporting period	31/03/2019	31/03/2018
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
<b>ASSETS</b>			
1	<b>Non-current assets</b>		
a)	Property, Plant and Equipment	3.78	5.73
b)	Capital work-in-progress		
c)	Investment Property		
d)	Goodwill		
e)	Other Intangible assets		
f)	Intangible assets under development		
g)	Biological Assets other than bearer plants		
h)	Investments accounted for using equity method		
i)	Financial Assets		
(i)	Investments		
(ii)	Trade receivables		
(iii)	Loans		
(iv)	Security Deposits		
i)	Deferred tax assets (net)	-	1.11
j)	Other non-current assets		
2	<b>Current assets</b>		
a)	Inventories	146.45	158.84
b)	Financial Assets		
(i)	Investments	10.05	10.05
(ii)	Trade receivables	-	194.85
(iii)	Cash and cash equivalents	4.92	185.35
(iv)	Bank balances other than Cash and cash equivalents	22.18	-
(v)	Loans	1,995.75	3,652.25
(vi)	Others (to be specified)	1,376.76	-
c)	Current Tax Assets (Net)		
d)	Other current assets	-	18.82
3	Non-current assets classified as held for sale		
4	Regulatory deferral account debit balances and related deferred tax assets		
<b>Total Assets</b>		<b>3,559.89</b>	<b>4227.00</b>





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EQUITY & LIABILITIES:			
	Equity		
a)	Equity Share capital	1,300.01	1300.01
b)	Other Equity	1,638.73	1726.88
	Liabilities		
1)	Non-Current Liabilities		
a)	Financial Liabilities		
(i)	Borrowings	-	1055.65
(ii)	Trade payables		
(iii)	Other financial liabilities	602.64	-
b)	Provisions	11.82	5.28
c)	Deferred tax liabilities (Net)	0.28	-
d)	Deferred government grants (non current)		
e)	Other non-current liabilities		
2)	Current liabilities		
a)	Financial Liabilities		
(i)	Borrowings		
(ii)	Trade payables	4.87	124.87
(iii)	Other financial liabilities (other than those specified in item (c))		
b)	Other current liabilities	1.54	5.49
c)	Provisions	-	8.82
d)	Current Tax Liabilities (Net)		
e)	Deferred government grants (non current)		
3	Liabilities directly associated with assets in disposal group classified as held for sale		
4	Regulatory deferral account credit balances and related deferred tax liabilities		
	<b>Total Liabilities</b>	<b>3,559.89</b>	<b>4227.00</b>

Date :- 30.05.2019  
Place:- Ahmedabad

For, GOENKA BUSINESS & FINANCE LTD

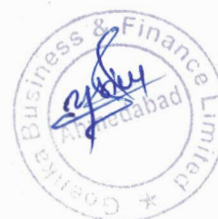
  
Mr. Yasin Gori  
Whole Time Director  
DIN: 08221979

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The Company has adopted Ind AS notified by ministry of corporate affairs w.e.f. 1st April, 2017. Accordingly, the financial results for the quarter / year ended on 31st March, 2019 are in compliance with Ind AS. Reconciliation of Net profit as per Ind AS and previous IGAAP ("Accounting Standard") is given below

Particulrs	Quarter Ended 31.03.2019	Year Ended 31.03.2019
<b>(1) Net Profit (Loss) as per Previous Indian GAAP</b>	912.98	(88.15)
(2) Fair Market Valuation of Debentures & Deposits	-	-
(3) Depreciation on fair valuation of Fixed Assets	-	-
(4) Notinal Interest on Deposits received	-	-
(5) Notinal Interest on ZCB	-	-
(6) Deferred Tax impact on above adjustments	-	-
(7) Share Issue Expenses	-	-
(7) Acturial Gain / Loss on employees benefit	-	-
<b>(8) Total (2 to 6)</b>	-	-
<b>(9) Net Profit (Loss) before OCI as per Ind As (1+8)</b>	912.98	(88.15)
(10) Other Comprehensive Income	-	-
<b>(11) Total Comprehensive Income as per Ind AS (9+10)</b>	<b>912.98</b>	<b>(88.15)</b>





**Auditor's Report**

**On Quarterly Financial Results and Year to Date Results of the Company** (pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

**Independent Auditors' Report**

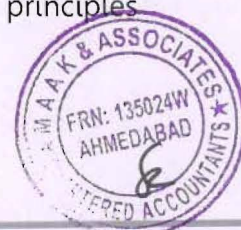
To,  
The Board of Directors,  
GOENKA BUSINESS & FINANCE LIMITED

We have audited the quarterly financial results of Goenka Business & Finance Limited for the quarter ended 31<sup>st</sup> March, 2019 and the year to date results for the period 01<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting, prescribed, under section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management.





### ***Disclaimer of Opinion***

Except as provided in the para Basis of Disclaimer. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognized accounting practice and policies has not disclosed the information required to be disclosed in terms of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016 in this regard including the manner in which it is to be disclosed, or that it contained any material misstatements.

### ***Basis of Disclaimer***

*The company being in the business of providing secured and unsecured finance various types of loans have been provided by the company to various parties on various terms and conditions. We have not been provided with the written agreement with the said parties for confirmation of rates, time of repayment or other terms and conditions. Management has represented the terms of the agreement and we have not been able to confirm the same with any other means.*

*As a result of these matters, we were unable to determine whether any adjustments might have been found necessary in respect of recorded or unrecorded transactions and accounts receivable/payable in the Balance Sheet, and the corresponding elements making up the Statement of Profit and Loss.*

The Statements includes the results for the Quarter ended March, 2019 being the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Date: 30/05/2019  
Place: Ahmedabad

For, M A A K & Associates  
(Chartered Accountants)  
F.R.N.: 135024W



A handwritten signature in black ink, appearing to read "Marmik G. Shah".

Marmik G. Shah  
(Partner)  
Mem. No.: 133926