



VELAN HOTELS LIMITED

Registered Office: 41, Kangeyam Road, Tirupur - 641 604

Tel: +91-0421- 431 1111; Fax: +91-0421-2424434;

Email: accounts@velanhotels.com; Website: www.velanhotels.com

GSTIN : 33AAACV8449H3Z3 / CIN : L55101TZ1990PLC002653

March 28, 2024

To,

BSE Ltd
Corporate Relationship Dept
Floor No.25, P.J.Towers
Dalal Street
Mumbai 400 001

Dear Sir/ Madam,

Sub: Intimation of Disclosure under Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2011.

In compliance with the Regulation 7 (2)(b) of the SEBI (Prohibition of Insider Trading) Regulations, 2011, please find attached Disclosure received from Mr. E.V.Muthukumara Ramalingam informing change in the shareholding in view of the sale of 16,44,791 equity shares of the Company through Offer for Sale through the Stock Exchange Mechanism in compliance with the SEBI OFS Circular dated January 10, 2023, BSE notice no. 20230127-14 dated January 27, 2023, read with Rule 19A(2) of the Securities Contracts (Regulation) Rules, 1957.

You are requested to take the same on your records.

Yours truly

For Velan Hotels Limited

M.Srinivasan
Company Secretary

Name: E.V.Muthukumara Ramalingam

Address: No 1 Kangeyam

Palayam Pudur, Tirupur,
641604, Tamil Nadu, India

Date: March 27, 2024

To,
Company Secretary & Compliance Officer
Velan Hotels Limited
41, Kangayam Road, Tirupur,
Tamil Nadu, 641604

**Sub: Disclosure under Regulation 7(2) of Securities and Exchange Board of India
(Prohibition of Insider Trading) Regulations, 2015 ("SEBI PIT Regulations")**

Dear Sir/Madam,

I, E.V.Muthukumara Ramalingam, hereby submit the requisite disclosure in terms of Regulation 7(2) of the SEBI PIT Regulations, with regard to disposal of **16,44,791** equity shares of face value Rs.10/- each of Velan Hotels Limited (Target Company) through Offer for Sale through the Stock Exchange Mechanism in compliance with the SEBI OFS Circular dated January 10, 2023, BSE notice no. 20230127-14 dated January 27, 2023, read with Rule 19A(2) of the Securities Contracts (Regulation) Rules, 1957.

Kindly take the same on records.

In this connection, necessary disclosure under Regulation 7(2) for the above said sale in the prescribed format is enclosed herewith for your kind information and records.

Thanking you,

Yours faithfully,



E.V.Muthukumara Ramalingam
(Promoter)

Encl. as above

FORM-C

SEBI (Prohibition of Insider Trading) Regulations, 2015 [Regulation 7 (2) read with Regulation 6(2) – Continual Disclosure]

Name of the company: Velan Hotels Limited

ISIN of the company: INE548D01014

Details of change in holding of Securities of Promoter, Member of the Promoter Group, Designated Person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2).

Name, PAN, CIN/DIN, & address with contact nos.	Category of Person (Promoter/ member of the promoter group/designated person/ Director s/immediate relative to/others etc.)	Securities held prior to acquisition/ disposal		Securities acquired/Disposed				Securities held post acquisition/ disposal		Date of allotment advice/acquisition of shares/ disposal of shares, specify		Date of intimation to company	Mode of acquisition /disposal (on market/ public/ rights/ preferential offer/ off market/ Inter-se transfer, ESOPs, etc.)	Exchange on which the trade was executed
		Type of securities (For eg. – Shares Warrants, Convertible Debentures, Rights entitlements etc.)	No.and % of share holding	Type of securities (For eg. – Shares, Warrants, Convertible Debenture, Rights entitlement, etc.)	No.	Value	Transaction Type (Purchase/sale Pledge / Revocation / Invocation/ Others- please specify)	Type of securities (For eg. – Shares, Warrants, Convertible Debentures, Rights entitlement, etc.)	No. and % of shareholding	From	To			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Name: E.V.Muthukumar Ramalingam PAN: AGOPM6735C Address: No 1 Kangeyam Palayam Pudur, Tirupur, 641604, Tamil Nadu, India Contact Details: 9843522222	Promoter	Equity Shares	1,26,78,383 (39.66%)	Equity Shares	16,44,791	75,66,038	Sale	Equity Shares	11,033,592 (34.51%)	22-03-2024	26-03-2024	27-03-2024	On market – Offer for sale (*)	BSE Ltd

(*The Sale has been undertaken by the Promoter in accordance with the circular bearing reference number SEBI/HO/MRD/MRD-PoD-3/P/CIR/2023/10 dated January 10, 2023 regarding the "Comprehensive Framework on Offer for Sale (OFS) of Shares through Stock Exchange Mechanism" issued by the SEBI through the separate designated window of BSE Limited for achieving the minimum public shareholding of the Company as prescribed under Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended, and Regulation 38 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Note: (i) "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.
(ii) Value of transaction excludes taxes/brokerage/any other charges

Details of trading in derivatives on the securities of the company by Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2).

Trading in derivatives(Specify type of contract, Futures or Options etc.)						Exchange on which the trade was executed
Type of contract	Contract specifications	Buy		Sell		
		Notional Value	Number of units (contracts*lot size)	Notional Value	Number of units (contracts*lot size)	
16	17	18	19	20	21	
Not Applicable						

Note: In case of Options, notional value shall be calculated based on Premium plus strike price of options.



E.V.Muthukumara Ramalingam

Designation: Promoter

Date: March 27, 2024

Place: Tirupur