

The Manager, Listing Department The Bombay Stock Exchange Limited Floor No. 25, P.J.Towers, Dalal Street, Mumbai-400001. 13th February, 2019.

Dear Sir,

Sub: Outcome of the 05th Board Meeting of Kreon Finnancial Services Limited held at the Registered office of the Company at Old No.12, New No. 29,Mookathal Street, Purasawakkam,Chennai-60007 on 13th February, 2019, from 12:00PM to 03:20PM.

Ref: SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015.

We are pleased to inform you that the Board of Directors of the Company at its meeting held today 13th February, 2019 from 12:00PM to 03:20PM, have considered and approved the following;

Pursuant to Regulation 33 of the SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board has approved and taken on record the Un-audited Financial Results for the Quarter ended 31/12/2018 along with Limited Review Report issued by the Statutory Auditor of the Company, further it also approves the publication of Un-Audited Financial Results.

A copy of Un-audited financial Results along with Limited Review Report for the Quarter ended 31/12/2018 are attached herewith.

The Board considered, discussed and proposed the appointment of Ms. Henna Jain as the Non Executive Additional Director of the Company, subject to obtaining a valid Director's Identification Number from the Central Government or any other delegated Authority and necessary approvals from Statutory and Regulatory Authorities as required.

This is for information and records.

Thanking You,
Yours Faithfully,
For Kreen Finnancial Ser

For Kreon Finnancial Services Limited,

Nutika Jain,

Company Secretary & Compliance Officer.



KREON FINNANCIAL SERVICES LIMITED. #Old No. 12, New No. 29, Mookathal Street, Purasawalkkam, Chennai-600007. ER CIN:L65921TN1994PLC029317

(Office) 044 - 42138704

info@kreon.in

www.kreon.in

M/S. KREON FINNANCIAL SERVICES LTD CIN.No. L65921TN1994PLC029317

Regd.Off. Old.No. 12, New No. 29, Mookathal Street, Purasawalkam, Chennai - 600 007
Un Audited Financial Results for the Quarter/ Nine Month ended 31/12/2018

Email Id: tatia@vsnl.com

| | | (Rs. In Lacs | | | | | |
|---|--|--|--|---|---|--|--|
| Particulars | Quarter Ended 31 12 2018 Un Audited | Quarter Ended 30 09 2018 Un Audited | Quarter Ended 31 12 2017 Un Audited | Nine Month Ended 31 12 2018 Un Audited | Nine Month Ended 31 12 2017 Un Audited | Year Ended 31 03 2018 Audited | |
| 1. Income | | | | | | | |
| i. Revenue from operations | 21.83 | 21.44 | 14.98 | 64.31 | 48.99 | 72.09 | |
| ii. Other Income | 150.74 | 75.28 | 1.87 | 226.02 | 1.87 | 2.05 | |
| Total Income | 172.57 | 96.72 | 16.85 | 290.33 | 50.86 | 74.14 | |
| 2. Expenses | | | | | | | |
| a. Cost of Materials consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| b. Purchase of stock- in - trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| c.Changes in Inventories of finished goods, work - in - progress and stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| d. Employee benefits expenses | 106.99 | 7.20 | 8.89 | 120.99 | 25.94 | 28.89 | |
| e. Finance costs | 10.44 | 7.39 | 2.86 | 25.04 | 7.73 | 15.33 | |
| f. Depreciation ,depletion and amortisation expense | 7.86 | 1.59 | 2.26 | 11.02 | 6.05 | 8.31 | |
| 1 Loss on A/c of Fair Valuation of Equity Shares | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -22.43 | |
| 2. Other Expenses | 111.99 | 2.57 | 4.28 | 120.17 | 12.13 | 411.19 | |
| Total other Expenses | 111.99 | 2.57 | 4.28 | 120.17 | | 388.76 | |
| Total Expenses | 237.29 | 18.75 | 18.29 | 277.22 | 51.85 | 441.29 | |
| 3. Total Profit before Exceptional Items and tax | -64.72 | 77.97 | -1.44 | 13.11 | -0.99 | -367.15 | |
| 4. Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 5. Total Profit before tax | -64.72 | 77.97 | -1.44 | 13.11 | -0.99 | -367.15 | |
| 6.Tax expenses | | | | | | | |
| 7. Prior Period Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 7.15 | |
| 8. Current Tax | 0.00 | 14.86 | 0.78 | 0.00 | -1.13 | 0.00 | |
| 9. Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -0.98 | |
| 10.Total Tax Expenses | 0.00 | 14.86 | 0.78 | 0.00 | -1.13 | 6.17 | |
| 11. Net Profit / loss for the period from continuing operations | -64.72 | 63.12 | -2.22 | 13.11 | -2.12 | -373.32 | |
| 12.Profit /loss from discontinued operations before tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 13.Tax expense of discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 14.Net profit (loss) from discontinued operation after tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 15Share of profit (loss) of associates and joint ventures accounted for using equity method | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 16. Net Profit / (loss) for the period | -64.72 | 63.12 | -2.22 | 13.11 | -2.12 | -373.32 | |
| 17. Other Comprehensive Income net of taxes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 18. Total Comprehensive Income for the period | -64.72 | 63.12 | -2.22 | 13.11 | -2.12 | -373.32 | |
| 19. Paid - up equity share capital (Face Value of the share Rs 10/- each) | 1,006.10 | 1006.10 | 1006.10 | 1006.10 | 1006.10 | 1006.10 | |
| 20.Reserve excluding Revaluation Reserves | -354.74 | -304.87 | 194.94 | -354.74 | 194.94 | -367.84 | |
| 21.Earnings per equity share | | | | | | | |
| i.Basic earnings (loss) per share from continuing and discontinued operations | -0.64 | 0.63 | -0.02 | 0.13 | -0.02 | -3.71 | |
| ii.Diluted earnings (loss) per share from continuing and discontinued operations | -0.64 | 0.63 | -0.02 | 0.13 | -0.02 | -3.71 | |

Notes to Un Audited Results

- 1. The Un Audited results were reviewed by the Audit Committee and were approved by the board of Directors of the company at its meeting held on 13.02.2019
- 2. The Company has only one area of operation Hence Segment reporting is not required.
- 3. Other income comprises of Recovery of Bad Debts written off in the earlier year.
- 4. The company is to carry out the fair valuation and Impact of Equity Investment on year end basis.

5. The company has commenced its business operation of "Stucred" division during the Quarter and accordingly all the Capitalised cost related to the same under Capital work in progress amounting Stands transferred respective heads of accounts and expenses amounting to Rs 210.54 Lakhs being charged to Profit & Loss a/c.

6.The figure have been re-grouped / re-classified / re- arranged where ever necessary to present better comparison.

For KREON FINNANCIAL SERVICES LTD.,

Place : Chennai - 600 007 Date : 13|02|2019 Certified to be True

·Director / Authorized Signatory

KREON FINNANCIAL SERVICES LTD Sd/-

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JAIJASH TATIA
WHOLE TIME DIRECTOR
DIN. 08085029

M/s. KREON FINNANCIAL SERVICES LTD

CIN.No. L65921TN1994PLC029317

Regd.Off.No. Old No.12, New No. 29, Mookathal Street, Purasawalkkam, Chennai - 600 007.

| Statement of Assets & Liabilities As at As at | | | | | | | |
|--|------|-------------------|-------------------|--|--|--|--|
| Particulars No. | te | 31 12 2018 Rs. | 31 03 2018 Rs. | | | | |
| Particulars | | KSI | 10. | | | | |
| Assets | | | | | | | |
| Non-current assets | | | | | | | |
| Property, plant and equipment | | 25,42,786 | 20,08,70 | | | | |
| Capital work-in-progress | | 20,12,700 | 20,00,70 | | | | |
| Intangible Assets (Under Development) | | 0 | | | | | |
| Investment property | | | | | | | |
| Financial assets | | | | | | | |
| Investments | | 1,01,30,045 | 00.00.00 | | | | |
| Loans | | | 90,90,80 | | | | |
| | | 7,32,25,028 | 6,96,95,46 | | | | |
| Other financial assets | | | • | | | | |
| Other non-current assets | - | 7,68,668 | 7,36,08 | | | | |
| Total non-current assets | - | 8,66,66,527 | 8,15,31,05 | | | | |
| Current assets | | | | | | | |
| Inventories | | | | | | | |
| Financial assets | | | | | | | |
| Trade receivables | | 32,24,350 | 76,57,912 | | | | |
| Cash and cash equivalents | | 1,32,843 | 1,94,630 | | | | |
| Bank balances other than cash and cash equivalents | | 15,03,396 | 11,00,15 | | | | |
| Loans | | 15,05,550 | 11,00,13 | | | | |
| Other financial assets | | | | | | | |
| Other current assets | | 75.05.755 | 10 14 04 | | | | |
| | 1 | 75,05,755 | 18,14,84 | | | | |
| Total current assets | - | 1,23,66,344 | 1,07,67,546 | | | | |
| Total assets | - | 9,90,32,871 | 9,22,98,604 | | | | |
| Equity and liabilities | | | | | | | |
| Equity | | | | | | | |
| Equity share capital | | 10,06,10,000 | 10,06,10,000 | | | | |
| Other equity | | -3,54,73,909 | (3,67,84,47) | | | | |
| Total equity | F | 6,51,36,091 | 6,38,25,528 | | | | |
| Liabilities | | | | | | | |
| Non-current liabilities | | | | | | | |
| Financial liabilities | | | | | | | |
| Borrowings | | 2,76,16,953 | 2,33,37,866 | | | | |
| Provisions | | 2,70,10,933 | 2,33,37,600 | | | | |
| | | 4 00 400 | 100 100 | | | | |
| Other non-current liabilities | - | 4,89,129 | 4,89,129 | | | | |
| Total non-current liabilities | - | 2,81,06,082 | 2,38,26,995 | | | | |
| Current liabilities | | | | | | | |
| Financial liabilities (CHENNAI) | | | | | | | |
| Borrowings | | | | | | | |
| Trade payables | | 35,99,068 | 44,27,960 | | | | |
| Other financial liabilities | | 33,33,000 | 77,27,300 | | | | |
| Provisions | | | CF 000 | | | | |
| | | 21.01.520 | 65,000 | | | | |
| Other current liabilities Certified to be Tru | e - | 21,91,630 | 1,53,121 | | | | |
| Total current liabilities | | 57,90,698 | 46,46,081 | | | | |
| Total equity and liabilities | | 9,90,32,871 | 9,22,98,604 | | | | |

Director / Authorised Signatory



J.V. RAMANUJAM & CO., CHARTERED ACCOUNTANTS

Limited Review Report

The Board of Directors, Kreon Finnancial Services Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Kreon Finnancial Services Limited** ("the Company") for the quarter and nine months ended 31st December 2018 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (listing obligations and Disclosure requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.

The preparation of the statement is the responsibility of the company's Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410,"Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to the financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted accounting standards, the objectives of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for J.V. Ramanujam & Co.

Chartered Accountants FRN No.02947S

(Sri Narayana Jakhotia)

Partner

M.No.233192

Place: Chennai

Date: February 13, 2019