



FACOR ALLOYS LIMITED

CIN- L27101AP2004PLC043252

Corp. Office: 160 B, Western Avenue, Sainik Farms, New Delhi - 110062, India

Phone: +91-11-4107 2935

E-Mail: corpoffice@falgroup.in; Website: www.facoralloys.in

30th December, 2023

To
The Manager,
The Department of Corporate Services,
BSE Limited,
Floor 25, P. J. Towers, Dalal Street,
Mumbai - 400 001

Ref. Scrip Code 532656

Dear Sir,

Sub.: Declaration of voting results of the 20th Annual General Meeting held on 28.12.2023.

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Company had provided the facility of “remote e-voting” & “e-voting during the AGM” to the Members to enable them to cast their vote electronically on the resolutions proposed in the Notice of 20th Annual General Meeting (AGM).

The remote e-voting was opened from 10.00 a.m. on 25th December, 2023 and closed on 5.00 p.m. on 27th December, 2023.

The Board of Directors had appointed Mr. Tumul Maheshwari, Practicing Company Secretary as the Scrutinizer to scrutinize the aforesaid voting process.

The Scrutinizer has submitted his attached report dated 28th December, 2023.

The Results as per the aforesaid Scrutinizer’s Report are the following:

Date of AGM	:	28 th December, 2023
Total number of shareholders as on record date/ cut off date i.e. 21 st December, 2023	:	75068
No. of Shareholders attended the meeting through VC/OAVM	:	50

RESOLUTION NO. 1 - ORDINARY RESOLUTION

To receive, consider and adopt the Audited Financial Statement including Consolidated Financial Statement of the Company for the year ended 31st March 2023 together with the Reports of the Directors and the Auditors thereon.

Resolution required : (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour	No. of votes against	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)		
Promoter and Promoter Group	E-Voting	86608728	79680804	92.00	3088166	76592638	3.88	96.12
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	Total	86608728	79680804	92.00	3088166	76592638	3.88	96.12
Public-Institutions	E-Voting	41634	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	Total	41634	-	-	-	-	-	-
Public-Non Institutions	E-Voting	108896993	4754384	4.37	4750897	3487	99.93	0.07
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	Total	108896993	4754384	4.37	4750897	3487	99.93	0.07
Total		195547355	84435188	43.18	7839063	76596125	9.28	90.72

The aforesaid Resolution No.1 proposed in the 20th Annual General Meeting of the Company, has not been passed/ approved as the votes casted “in favour” were less than the voted casted “against” the resolution.

RESOLUTION NO. 2 - ORDINARY RESOLUTION

To appoint a Director in the place of Mr. Manoj Saraf (DIN 00234570), who retires by rotation and being eligible, offers himself for re-appointment.

Resolution required : (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/ resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour	No. of votes against	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)		
Promoter and Promoter Group	E-Voting	86608728	79680804	92.00	79680804	-	100.00	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	Total	86608728	79680804	92.00	79680804	-	100.00	-
Public-Institutions	E-Voting	41634	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	Total	41634	-	-	-	-	-	-
Public-Non Institutions	E-Voting	108896993	4753384	4.37	4728897	24487	99.48	0.52
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	Total	108896993	4753384	4.37	4728897	24487	99.48	0.52
Total		195547355	84434188	43.18	84409701	24487	99.97	0.03

The aforesaid Resolution No.2 proposed in the 20th Annual General Meeting of the Company, has been passed with requisite majority.

RESOLUTION NO. 3 - ORDINARY RESOLUTION

Ratification of remuneration payable to the Cost Auditors for the financial year 2023-24.

Resolution required : (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	86608728	6447449	7.44	6447449	-	100.00	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	Total	86608728	6447449	7.44	6447449	-	100.00	-
Public-Institutions	E-Voting	41634	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	Total	41634	-	-	-	-	-	-
Public-Non Institutions	E-Voting	108896993	4753384	4.37	4749897	3487	99.93	0.07
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	Total	108896993	4753384	4.37	4749897	3487	99.93	0.07
Total		195547355	11200833	5.72	11197346	3487	99.97	0.03

The aforesaid Resolution No.3 proposed in the 20th Annual General Meeting of the Company, has been passed with requisite majority.

RESOLUTION NO. 4 - SPECIAL RESOLUTION

Approval for continuation of directorship of Mr. A.S. Kapre (DIN: 00019530) as an Independent Director after attaining the age of 75 years.

Resolution required : (Ordinary/ Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	86608728	79680804	92.00	79680804	-	100.00	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	Total	86608728	79680804	92.00	79680804	-	100.00	-
Public-Institutions	E-Voting	41634	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	Total	41634	-	-	-	-	-	-
Public-Non Institutions	E-Voting	108896993	4753384	4.37	4728849	24535	99.48	0.52
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	Total	108896993	4753384	4.37	4728849	24535	99.48	0.52
Total		195547355	84434188	43.18	84409653	24535	99.97	0.03

The aforesaid Resolution No.4 proposed in the 20th Annual General Meeting of the Company, has been passed with requisite majority.

Request you to take the aforesaid information on your record.

Thanking you,

Yours faithfully,
For FACOR ALLOYS LTD.,

(Piyush Agarwal)
Company Secretary
M'ship No-A25165

Encl: As above

MT & Co.

Company Secretaries

35/2, Street No. 6, Friends Colony Industrial Area, Shahdara, Delhi-110095

Phone No.22582283, Mobile No.9899697330

Email:tumul11@gmail.com

CONSOLIDATED SCRUTINIZER'S REPORT FOR VOTING THROUGH ELECTRONIC MEANS

To,
The Chairman,
Facor Alloys Limited,
Administrative Building, Shreeramnagar-535101
Garividi, Dist. Vizianagaram, Andhra Pradesh

Ref: Annual General Meeting of the Equity Shareholders of Facor Alloys Limited held on
28th December 2023 at 12:00 P.M. through Video Conferencing/Other Audio Visual Means

Dear Sir,

I, Tumul Maheshwari, Practicing Company Secretary having office at 35/2, Street No. 6, Friends Colony Industrial Area, Shahdara, Delhi-110095 have been appointed as Scrutinizer Pursuant to the Resolution passed by the Board of Facor Alloys Limited, (hereinafter referred to as the "Company") on 2nd December 2023, for the purpose of scrutinizing the e-voting process taken pursuant to section 108 of the Companies Act, 2013 and rule 20(3) of the Companies (Management and Administration) Rules, 2014. I, also state that I am familiar and well versed with the concept of electronic voting system as prescribed under the said Rules.

M/s. MAS Services Limited is the Registrar and Share Transfer Agent (RTA) of the Company and M/s. National Securities Depository Limited (NSDL) is the Service Provider for providing the facility of electronic voting to the shareholders of the Company.

The Service Provider, had provided a system for recording the votes of the shareholders electronically on all the items of the business sought to be transacted in the Annual General Meeting (AGM) of the Company, which was held on 28th December 2023. The Service Provider accordingly had set up e-Voting facility on their website, [https:// evoting.nsdl.com](https://evoting.nsdl.com). The Company had uploaded all the items of the business to be transacted on the website of the Company and also its Service Provider to facilitate their shareholders to cast their vote through e-Voting.

The Company has sent the Notice of the AGM to 62,297 Shareholders (75,068 Total Shareholders) on 5th December 2023 as per the details available with the RTA/Service Provider through e-mail. The notices which were sent contained the detailed procedure to be followed by the shareholders who were desirous of casting their votes electronically as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014.

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The Cut-off date (record date) for the purposes of identifying the shareholders who will be entitled to vote on the resolutions placed for approval of the shareholders was 21st December, 2023. As prescribed in the Rules, the Company also released an advertisement, which was published in the English and vernacular language newspaper viz. Financial Express (English all India edition) and Prajasakti (Telugu) (both dated 6th December 2023), carrying the required information as specified in the rules. As prescribed in the aforesaid Rules, the e-Voting facility was kept open from Monday, December 25, 2023 (10:00 am) and ends on Wednesday, December 27, 2023 (05:00 pm). At the end of the voting period on Wednesday, 27th December, 2023 the portal of the Service Provider was blocked forthwith. On Thursday, 28th December, 2023 after the end of the AGM and the additional time allowed (5 minutes) for e-voting, votes cast through e-Voting facility was duly unblocked by me as a Scrutinizer in the presence of two witnesses, as prescribed in Sub Rule 4(xii) of the said Rule 20.

The management of the Company is responsible to ensure that compliance, with the requirement of the Companies Act, 2013 and rules made thereunder, relating to voting through electronic means. My responsibility as a scrutinizer for the remote e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolution and "invalid" and "abstained" votes, based on the reports generated from remote e-voting process system provided by National Securities Depository Limited.

As a Scrutinizer the report of the e-Voting carried out by the shareholders was duly compiled, the details of which are as follows:

There were 202 shareholders holding 8,44,35,188 equity shares of the Company, who have participated in the voting process for the AGM through Remote e-Voting and 0 members have cast their votes electronically during the AGM.

The result of e-voting is as under-

Resolution 1

To receive, consider and adopt the Audited Financial Statement including Consolidated Financial Statement of the Company for the year ended 31st March, 2023 together with the Reports of the Directors and the Auditors thereon.

(i) Voted in favour of the resolution:

Number of members voted in Remote E-voting	Number of votes cast in Remote E-voting	Number of members voted in E-voting in AGM	Number of votes cast in E-voting in AGM	Total votes	%
173	7839063	0	0	7839063	9.28

(ii) Voted against the resolution:

Number of members voted in Remote E-voting	Number of votes cast in Remote E-voting	Number of members voted in E-voting in AGM	Number of votes cast in E-voting in AGM	Total votes	%



29	76596125	0	0	76596125	90.72
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(iii) Invalid votes:

Number of members voted in Remote E-voting	Number of votes cast in Remote E-voting	Number of members voted in E-voting in AGM	Number of votes cast in E-voting in AGM	Total Votes	%
0	0	0	0	0	0

Result

The resolution was not passed/approved as the votes casted "in favour" were less than the votes casted "against" the resolution.

Resolution 2

To appoint a Director in the place of Mr. ManojkumarUmashankar Saraf (DIN: 00234570) who retires by rotation and, being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

Number of members voted in Remote E-voting	Number of votes cast in Remote E-voting	Number of members voted in E-voting in AGM	Number of votes cast in E-voting in AGM	Total Votes	%
193	84409701	0	0	84409701	99.27

(ii) Voted against the resolution:

Number of members voted in Remote E-voting	Number of votes cast in Remote E-voting	Number of members voted in E-voting in AGM	Number of votes cast in E-voting in AGM	Total Votes	%
8	24487	0	0	24487	0.03

(iii) Invalid votes:

Number of members voted in Remote E-voting	Number of votes cast in Remote E-voting	Number of members voted in E-voting in AGM	Number of votes cast in E-voting in AGM	Total Votes	%
0	0	0	0	0	0

Result

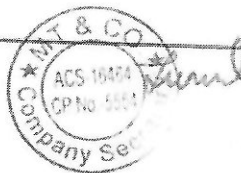
The Resolution was passed with requisite majority.

Resolution 3

Ratification of Remuneration payable to the Cost Auditors.

(i) Voted in favour of the resolution:

Number of members voted in Remote E-voting	Number of votes cast in Remote	Number of members voted in E-	Number of votes cast in E-voting	Total Votes	%



	E-voting	voting in AGM	in AGM		
176	11197346	0	0	11197346	99.97

(ii) Voted against the resolution:

Number of members voted in Remote E-voting	Number of votes cast in Remote E-voting	Number of members voted in E-voting in AGM	Number of votes cast in E-voting in AGM	Total Votes	%
5	3487	0	0	3487	0.03

(iii) Invalid votes:

Number of members voted in Remote E-voting	Number of votes cast in Remote E-voting	Number of members voted in E-voting in AGM	Number of votes cast in E-voting in AGM	Total votes	%
0	0	0	0	0	0

Result

The Resolution was passed with requisite majority.

Resolution 4

Approval for continuation of directorship of Mr. A. S. Kapre (DIN: 00019530) as an Independent Director after attaining the age of 75 (seventy-five) years.

(i) Voted in favour of the resolution:

Number of members voted in Remote E-voting	Number of votes cast in Remote E-voting	Number of members voted in E-voting in AGM	Number of votes cast in E-voting in AGM	Total Votes	%
192	84409653	0	0	84409653	99.97

(ii) Voted against the resolution:

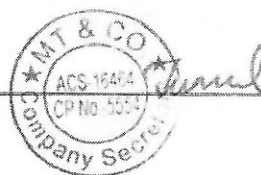
Number of members voted in Remote E-voting	Number of votes cast in Remote E-voting	Number of members voted in E-voting in AGM	Number of votes cast in E-voting in AGM	Total Votes	%
9	24535	0	0	24535	0.03

(iii) Invalid votes:

Number of members voted in Remote E-voting	Number of votes cast in Remote E-voting	Number of members voted in E-voting in AGM	Number of votes cast in E-voting in AGM	Total votes	%
0	0	0	0	0	0

Result

The Resolution was passed with requisite majority.



Results of the above poll may be declared by the Chairman/Authorised person of the meeting accordingly.

I, hereby confirm that the relevant records pertaining to the e-voting conducted for the AGM were handed over to the Chairman of the Company for safe-keeping.

Restrictions on use

The report has been issued at the request of the Company for, (i) submission to the Stock Exchanges, (ii) to be placed on the website of the Company and (iii) website of the NSDL/RTA. This report is not to be used for any other purpose or to be distributed to any other party. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior permission.

Thanking you,

Yours faithfully,

Date: 28/12/2023

Place: Delhi

UDIN No. A016464E003052277

For MT & Co.
Company Secretaries


(Tunika Maheshwari)

Proprietor

C.P. No.5554

PR-1749/2022

WITNESS 1

Name: RAYAL MAHESHWARI

Sign: Royal Maheshwari

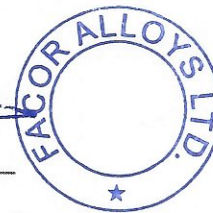
WITNESS 2

Name: ANMOL

Sign: Anmol

CHAIRMAN/AUTHORISED PERSON

RMS



DATE: 28/12/2023