

27th April, 2024

To

The Manager - Listing,
BSE Limited,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 543276

The Manager - Listing,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Stock Code: CRAFTSMAN

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Fund Raising and Constituion of Fund Raising Committee;

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI (LODR) Regulations, 2015), we wish to inform the Exchange that the Bord of Directors of the Company at its meeting held on 27th April, 2024 which commenced at 12.20 P.M and concluded at 1.30 P.M, inter-alia has approved the following:

1. Raising of funds, *inter-alia*, in one or more tranche by way of issuance of equity shares and/or any other instruments or eligible securities representing either equity shares and/or convertible securities linked to equity shares or through any other permissible mode or a combination thereof, by way of further public issue, debt issue, preferential allotment, rights issue, ADRs, private placement, qualified institutions placement (“QIP”), or any other method in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time (“SEBI ICDR Regulations”), and other applicable law, to such investors that may be permitted to invest in such issuance of securities, or any combination thereof, in such manner and on such price, terms and conditions, in accordance with the SEBI ICDR Regulations, applicable provisions of the Companies Act, 2013 and Rules made thereunder, as amended in each case, for an aggregate amount not exceeding Rs.1200 Crores, at such time and interval as may be decided by the Board or a duly constituted committee thereof, subject to such regulatory/ statutory approvals as may be required, including the approval of the Shareholders of the Company (through requisite means including by way of postal ballot). The proceeds from the said proposed fund raise are intended to be utilized, inter-alia, towards repayment/ pre-payment, in full or in part, of certain outstanding borrowings availed by our Company. The Board has authorised the Fund Raise Committee to take all the necessary decisions in this regard.

Craftsman Automation Limited

Registered Office:
123/4, Sangothipalayam Road,
Arasur Post, Coimbatore – 641 407
Tamil Nadu, India

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Tamil Nadu, India

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CIN NO: L28991TZ1986PLC001816
GST NO: 33AABCC2461K1ZW

2. The constituion of the Fund Raising Committee of the Board of Directors. The composition of the Fund Raising Committee is as follows:

1. Mr. Srinivasan Ravi, Chairman and Managing Director as Chairman of the Committee;
2. Mr. Ravi Gauthamram, Whole Time Director as Member of the Committee and
3. Mr. Sundararaman Kalyanaraman, Independent Director as Member of the Committee.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you.

Yours faithfully,
for CRAFTSMAN AUTOMATION LIMITED

Shainshad Aduvanni
Company Secretary & Compliance Officer

Encl: Nil