



THANGAMAYIL
JEWELLERY LIMITED

TMJL | CS | Dt | 30/03/2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400001 SCRIP CODE: 533158	National Stock Exchange of India Limited Exchange Plaza, C/1, Block G, Bandra Kurla Complex, Bandra East Mumbai - 400051 SYMBOLS: THANGAMAYL
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Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015.

This is to inform you that the company has received a Notice of Demand under section 156, of the Income tax Act, 1961, wherein an amount of Rs.70.18 Crores has been demanded. We enclose herewith the details of the same in Annexure – A for your information.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,
For Thangamayil Jewellery Limited,

(V. Vijayaraghavan)
Company Secretary

Annexure -A

Sl. No.	Particulars	Comments
1	Name of the authority	Faceless Assessment Unit, Income Tax Department
2	Nature and Details of Action taken, initiated or order(s) passed	Nature: The Company has received a Notice of demand under section 156 of the Income-Tax Act, 1961 Period: FY 2021 -22 Demand Details: Tax Amount of Rs. 56.24 Crs Interest Amount of Rs. 13.94 Crs
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	29/03/2024
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	Allegation on: Part Disallowance of Old Gold purchased from Customers alleged as the excess payment.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The said order is appealable before Appellate Authorities. The Company will file its Appeal within the specified period. The Company as per law to make upto 20% of demanded amount amounting to Rs. 14.04 Crs, which in our opinion has no material impact on the financials as well as on operations or other activities of the Company due to the said Order.