

Date:14/11/2018

The Secretary
BSE Limited
Phirozejeejeeboy Towers,
Dalal Street
Mumbai-400001, Maharashtra
Email: corp.relations@bseindia.com

Sub: Outcome of Board Meeting
Scrip Code: 540084

Dear Sir(s),

This is to inform you that the Board of Directors at its meeting held today i.e. Wednesday, November 14, 2018 inter alia has approved and taken on record the unaudited Financial Results for the half year ended September 30, 2018 along with Limited Review done by the Statutory Auditors of the Company.

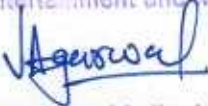
The copies of the Un-audited Financial Results along with Limited Review Report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith.

This is for your information and record.

Yours faithfully

For Spicy Entertainment and Media Limited

Spicy Entertainment and Media Limited



Vinod Kumar Agarwal Director
DIN: 08046056

Encl: As above



SPCIY ENTERTAINMENT AND MEDIA LIMITED

CIN:L22219WB2012PLC188312

Regd. Off.: Regd. Off.: 68, R.K. Chatterjee Road (Kasba), Rash Behari Connector, 3rd Floor, Kolkata - 700042

Website: www.spcyy.in

Email: info@spcyy.in

STATEMENT OF ASSETS AND LIABILITIES

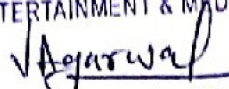
(Rs in lakhs)

Particulars	As at 30.09.2018	As at 31.03.2018
ASSETS		
Non - Current Assets		
(a) Property, Plant and Equipment	9.53	10.88
(b) Financial Assets		
i) Investments	166.15	166.15
ii) Other Financial Assets	-	4.95
(c) Other Non Current Assets	-	288.50
	175.68	470.48
Current Assets		
(a) Inventories	746.02	-
(b) Financial Assets		
i) Trade Receivables	957.00	477.77
ii) Loans	4.82	-
iii) Cash and Cash equivalents	15.62	13.90
iv) Other Financial Assets		8,424.68
(c) Current Tax Assets	85.71	-
(d) Other Current Assets	10,464.18	586.04
	12,273.36	9,502.39
TOTAL ASSETS	12,449.04	9,972.87
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,651.13	1,651.13
(b) Other Equity	102.15	63.61
Total Equity	1,753.27	1,714.74
LIABILITIES		
Non Current Liabilities		
(a) Deferred Tax Liabilities	1.17	1.17
	1.17	1.17
Current Liabilities		
(a) Financial Liabilities		
i) Trade Payables	1,495.00	24.00
ii) Other Financial Liabilities	28.00	0.62
(b) Other Current Liabilities	9,171.60	8,225.97
(c) Provisions	0.00	6.37
	10,694.60	8,256.96
TOTAL EQUITY AND LIABILITIES	12,449.04	9,972.87

Notes to financial results for the half year ended September 30, 2018

- 1 These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- 2 The aforesaid results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2018. Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
- 3 The company has only one reportable business segment and have only one reportable geographic segment in India, no separate segment information is required.
- 4 Previous period's figures have been regrouped/rearranged where necessary to confirm to current period's classification.

For and on behalf of the Board of Directors
SPCIY ENTERTAINMENT & MEDIA LTD.



Vinod Kumar Agarwal
Director
DIN: 08046056

Date: November 14, 2018
Place: Kolkata

SPCIY ENTERTAINMENT AND MEDIA LIMITED

CIN: L22219WB2012PLC188312

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2018

		(Rs in lakhs)			
		Six Months Ended		Year Ended	
Particulars		September 30, 2018	March 31, 2018	September 30, 2017	March 31, 2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue				
	a) Revenue from Operations	750.00	-	142.00	142.00
	b) Other Income	0.98	65.96	0.11	66.07
	Total Income from Operations[1(a)+1(b)]	750.98	65.96	142.11	208.07
2	Expenses				
	a) Cost of Project	46.02	-	-	-
	b) Purchases	1400.00	-	50.00	50.00
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	(746.02)	-	55.00	55.00
	d) Employee benefits expense	7.75	11.33	10.19	21.52
	e) Finance Cost	-	1.25	0.24	1.49
	f) Depreciation and amortization expense	1.59	1.19	0.54	1.73
	g) Other expenses	3.10	27.08	25.22	52.30
	Total Expenses [2(a) to 2(g)]	712.44	40.85	141.19	182.04
3	Profit before exceptional Items and tax (1-2)	38.54	25.11	0.92	26.03
4	Exceptional Items	-	-	-	-
5	Profit before tax (3+4)	38.54	25.11	0.92	26.03
6	Tax expense:				
	a) Current Tax	-	6.37	-	6.37
	b) Deferred tax	-	0.20	-	0.20
	Total Tax Expense [6(a)+6(b)]	-	6.57	-	6.57
7	Net Profit for the period (5-6)	38.54	18.54	0.92	19.46
8	Other Comprehensive Income (Net of Tax)	-	-	-	-
9	Total Comprehensive Income for the period (Net of Tax) (7-8)	38.54	18.54	0.92	19.46
10	Paid-up equity share capital (Face Value of Rs.10 each)	1651.13	1651.13	1651.13	1651.13
11	Basic and Diluted Earnings per Share - #	0.23	0.11	0.01	0.12

Not Annualised

SPICY ENTERTAINMENT & MEDIA LTD.

Agarwal
Director/Authorised Signatory

Limited Review Report on Half Yearly Financial Results of “Spicy Entertainment and Media Limited” pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors,
Spicy Entertainment and Media Limited

We have reviewed the accompanying statement of unaudited standalone Ind AS Financial Results of **M/s Spicy Entertainment and Media Limited** (‘the Company’) for the half year ended September 30, 2018 (‘the Statement’), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘the Regulation’), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (‘the Circular’).

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with Circular is the responsibility of the Company’s management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This Standards require that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (‘Ind AS’) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

RAKCHAMPS, Chartered Accountants

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Email: accounts@rakchamps.com, admin@rakchamps.com, web: www.rakchamps.com

•Mumbai • Bengaluru • Delhi • Patna • Haridwar • Mangalore • Udupi

Place: Kolkata
Date: November 14, 2018

For Rakchamps & Co. LLP
Chartered Accountants
Firm Regn No.
131094W/W100083



CA Ramanatha Shetty
Partner
Membership No: 218600

RAKCHAMPS, Chartered Accountants

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