

TERAI TEA COMPANY LIMITED

REGD. OFFICE : 10 GOVERNMENT PLACE (EAST), 1ST FLOOR, KOLKATA-700 069 INDIA

Telephones : (91) (33) 460-13789, 460-39789, Fax : (91) (33) 2248 9182

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CIN : L51226WB1973PLC029009



To

Date: 13th February, 2019

The Secretary
Bombay Stock Exchange Ltd.
Phiroza jeejeebhoy Towers
25th Floor, Dalal Street, Mumbai 400 001

The Secretary
Calcutta Stock Exchange Association Ltd.
7, Lyons Range, Kolkata-700001

The Secretary
Jaipur Stock Exchange Ltd.
Indra Place, J.L.N. Marg.
Malviya Nagar, Jaipur-302017

Dear Sir,

Outcome of Meeting of Board of Directors for Approval of Unaudited Financial Result for the 3rd Quarter and Nine months ended, 31st December, 2018 after "Limited Review" by the Auditors of the Company.

We are pleased to enclose herewith the "Unaudited Financial Results" of the company for the 3rd Quarter and nine months ended 31st December, 2018 along with corresponding figures for the previous quarter and previous year ended 31st December, 2017, as per Regulation 33 of Listing Regulations. The same has been approved by the Board of Directors in their Board Meeting held today at 4.00 P.M. Please note that the accounts have been reviewed by the Auditor of the Company and a copy of their review report has been attached herewith.

The Board Meeting Commenced at 4.00 P.M. and concluded the same at 6:25 P.M.

Thanking you,
Yours Faithfully,

FOR TERAJ TEA COMPANY LIMITED.

Roshan Dave

Company Secretary & Compliance Officer

Teral Tea Co. Ltd.

Registered office : 10, Government Place (East), Kolkata-700069, CIN No- L51226WB1973PLC029009
Tel. No: 033-460-13789/39789, e-mail id-teralteat@gmail.com, Website: www.teralgroup.com

(Rs.in Lacs)							
Statement of Standalone Un-Audited Financial Results for the quarter and nine months ended 31 December 2018							
Sl No.	Particulars	Three months ended			Nine months ended		Year ended
		Unaudited 31.12.2018	Unaudited 30.09.2018	Unaudited 31.12.2017	Unaudited 31.12.2018	Unaudited 31.12.2017	Audited 31.03.2018
1	Revenue from operations	2,843.83	1,868.13	4,657.78	5,734.46	7,369.85	12,907.13
2	Other income	5.45	62.39	25.77	74.38	90.00	128.41
3	Total Income (1+2)	2,849.28	1,930.52	4,683.55	5,808.84	7,459.85	13,035.54
4	Expenses						
	Cost of materials consumed	1,555.97	1,472.88	795.39	3,576.29	2,400.44	2,610.46
	Purchases of stock in trade	812.01	-	2,886.66	812.01	2,886.66	6,971.04
	Changes in inventories of finished goods and stock in trade	(703.65)	(513.15)	21.18	(1,523.19)	(567.66)	233.23
	Employee benefit expense	177.14	174.12	119.04	449.44	391.93	600.69
	Finance costs	107.37	100.49	95.75	284.75	306.16	376.73
	Depreciation and amortisation expense	32.00	57.00	52.37	110.00	137.95	160.01
	Other expenses	711.27	477.60	595.52	1,659.27	1,557.76	1,962.04
	Total expenses	2,892.11	1,768.94	4,666.91	6,368.57	7,113.23	12,914.20
5	Profit before tax (3 - 4)	167.17	161.58	117.64	440.27	346.62	121.34
6	Tax expense						
	Current tax	25.00	-	-	25.00	-	28.24
	Deferred tax	9.00	-	-	9.00	-	10.16
	Tax adjustment for earlier years	-	-	-	-	-	(5.72)
	Total tax expense	34.00	-	-	34.00	-	32.68
7	Profit for the period (5 - 6)	123.17	161.58	117.64	406.27	346.62	88.66
8	Other Comprehensive Income (net of tax)						
	Items that will not be reclassified subsequently to profit or loss						
	Remeasurements of post-employment defined benefit plans	(2.56)	(2.56)	(0.14)	(7.69)	(12.35)	(10.25)
	Income tax relating to these items	-	-	-	-	-	3.17
	Total Other Comprehensive Income (net of tax)	(2.56)	(2.56)	(0.14)	(7.69)	(12.35)	(7.08)
9	Total Comprehensive Income for the period(7+8)	120.61	159.02	117.78	398.58	334.27	81.58
10	Paid-up equity share capital (Face value Rs.10/- per share)	690.29	690.29	690.29	690.29	690.29	690.29
11	Other equity						6,652.10
12	Earnings per share (of Rs.10/- per share) (not annualised)						
	a) Basic (Rs.)	1.79	2.30	1.71	5.91	5.04	1.29
	b) Diluted (Rs.)	1.79	2.30	1.71	5.91	5.04	1.29

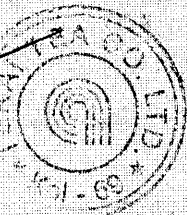
Notes:

- The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 February 2019 and these have been subjected to a Limited Review by the Statutory Auditors of the Company.
- Comparative figures have been regrouped /reclassified wherever necessary to conform to current period's presentation.
- The operating segment of the Company is identified to be "Tea and other agricultural products", as the Chief Operating Decision Maker reviews business performance at an overall Company level as one segment. Therefore, the disclosure as per Regulation 33(1)(e) read with Clause (L) of Schedule IV of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not being made.
- Results of the Company are also available on its website www.teralgroup.com.

On behalf of the Board
For Teral Tea Co. Ltd.

Ajit Kumar Agarwala
Managing Director

Place : Kolkata
Date : 13 February 2019





Saha & Majumder

Chartered Accountants

Limited Review Report on unaudited quarterly and year to date standalone financial results of Terai Tea Co. Ltd. pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To the Board of Directors of Terai Tea Co. Ltd.

- We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') Terai Tea Co. Ltd. for the quarter ended 31 December 2018 and the year to date results for the period from 1 April 2018 to 31 December 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these standalone financial results based on our review.

We Conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conduct as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Saha & Majumder
Chartered Accountants
Firm Registration Number: 303087E

S.N. Bhattacharjee

Partner

Membership Number: 010767



Place: Kolkata

Date: 13 February 2019