



Communication Address:

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March 25, 2024

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 541540

Scrip Code: SOLARA

Dear Sirs,

We refer to our letter dated November 14, 2023 wherein we had informed about the proposal for Sale of Land of Building of SeQuent Penems Private Limited, a wholly owned subsidiary of the Company.

Further to the above and in modification to the above proposal, the Board of Directors have today approved sale of 100% shareholding in SeQuent Penems Private Limited.

Requisite disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI/ HO/ CFD/ CFD-PoD-1/ P/ CIR/ 2023/ 123 dated July 13, 2023 will be provided when the transaction is finalised.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For Solara Active Pharma Sciences Limited

S. Murali Krishna
Company Secretary