



April 8, 2024

BSE Limited,
P J Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code: 524735

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex, Bandra,
Mumbai - 400 051.
Symbol: HIKAL

Dear Sir/Madam,

Subject: Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to the provisions of Regulation 30 of the SEBI Listing Regulations and in continuation of our letter dated November 2, 2023, we are submitting the details of acquisition of 5.73% stake in FPEL Ujwal Private Limited, to meet the captive requirements in terms of the (Indian) Electricity Act, 2003.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in the **Annexure**.

Thank you,

Yours Sincerely,
for **HIKAL LIMITED**,

Rajasekhar Reddy
Company Secretary & Compliance Officer

Enclosure: as above

Hikal Ltd.

Admin. Office: Great Eastern Chambers, 6th Floor, Sector 11, CBD Belapur, Navi Mumbai - 400 614, India. Tel. + 91-22-6277 0299, + 91-22-6866 0300

Regd. Office: 717, Maker Chambers - 5, Nariman Point, Mumbai - 400 021, India. Tel. +91-22 6277 0477. Fax: + 91-22 6277 0500

www.hikal.com info@hikal.com CIN: L24200MH1988PTC048028

Annexure

Sr. No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	FPEL Ujwal Private Limited, a subsidiary of Fourth Partner Energy Private Limited
	Net Worth	Rs. (1,50,000)
	Turnover	Nil
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	No
3.	Industry to which the entity being acquired belongs;	Wind and Solar power
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Acquisition of 5.73 % of the paid-up share capital to facilitate purchases of electricity as per the requirement of Electricity Law.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition	08.04.2024
7.	consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration
8.	cost of acquisition and/or the price at which the shares are acquired;	2,05,891 Equity Shares of Rs. 200.3/- including a premium of Rs. 190.3 amounting to Rs. 4,12,39,967.3/-
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	As above
10.	Brief background about the entity acquired in terms of:	
	products/line of business acquired,	Generation of wind and Solar Energy
	date of incorporation,	February 04, 2022
	history of last 3 years turnover	FY 2020- 21 – Not applicable FY 2021-22 - NIL FY2022-23 - NIL
	country in which the acquired entity has presence	India
	any other significant information (in brief)	Not applicable

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