



ಹಿಂದೂಸ್ತಾನ್ ಏರೋನಾಟಿಕ್ಸ್ ಲಿಮಿಟೆಡ್
ಪ್ರಧಾನ ಕಛೇರಿ
ಹಿಂದುಸ್ತಾನ್ ಏರೋನಾಟಿಕ್ಸ್ ಲಿಮಿಟೆಡ್
ಮುಖ್ಯಾಲಯ
HINDUSTAN AERONAUTICS LIMITED
CORPORATE OFFICE

CO/SEC/4(7)/2023-24/ BSE & NSE Filing/83

23rd February, 2024

BSE Limited Listing Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Ltd Listing Department Exchange Plaza, 5 th Floor, Plot No C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai – 400051
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Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

Ref: BSE Scrip Code: 541154, NSE Symbol: HAL

In terms of Regulation 30 of the SEBI (LODR) Regulations, 2015, we would like to inform that the Company is in receipt of notices from NSE and BSE for imposing the penalty of Rs. 5,42,800/- each for the quarter ended 31st December, 2023, for non-compliance of Regulation 17(1) in respect of composition of Board of Directors due to insufficient number of Independent Directors.

2. In this regard, it may be noted that Hindustan Aeronautics Limited is a Government Company under Ministry of Defence. Since, appointment of Independent Directors in the Government Companies are being made by the concerned Administrative Ministry of the Government of India, multiple requests were made to Ministry of Defence (MoD) for filling the vacant posts of Independent Directors in the Company.

3. Since, the matter was beyond the control of the Company, applications for waiver of fines under Sl. No. 3(a) of the Policy of exemption of fines levied as per the provisions of SEBI SOP Circular, were filed with NSE, Designated Stock Exchange for the purpose, representing our case, however it was directed to put up the case only after compliance.

15/1, ಕಬ್ಬನ್ ರೋಡ್, ಬೆಂಗಳೂರು - 560 001, ಕರ್ನಾಟಕ, ಭಾರತ, 15/1, ಕಬ್ಬನ್ ರೋಡ್, ಬೆಂಗಳೂರು - 560 001, ಕರ್ನಾಟಕ, ಭಾರತ

15/1, Cubbon Road, Bangalore - 560 001, Karnataka, India

ದೂರವಾಣಿ (ಫೋನ್) Ph. : +91-80-2232 0001, 2232 0475, ಫ್ಯಾಕ್ಸ್ (ಫೇಕ್ಸ್) Fax : +91-80-2232 0758

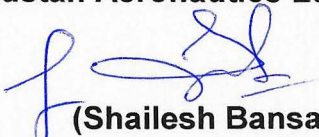
ಇ ಮೇಲ್ (ಇ) Email : cosec@hal-india.co.in

CIN: L35301KA1963GOI001622

4. No immediate impact on the Company is expected, except to the extent of the amount of fines imposed, if the waiver is not granted.
5. This is for information and record, please.

Thanking You,

Yours Faithfully
For Hindustan Aeronautics Ltd



(Shailesh Bansal)

Company Secretary & Compliance Officer