

March 11, 2024

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip code: 512529

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.
Symbol: SEQUENT

Dear Sir/Madam,

Subject: Voting Results of Postal Ballot pursuant to Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('**Listing Regulations**') and Scrutinizer's Report.

This is with reference to our letter dated February 06, 2024, enclosing the Postal Ballot Notice along with the Explanatory Statement seeking the consent of the Members by way of passing special resolution vide remote e-voting with respect to the following items of business:

Item No.	Agenda Item	Resolution type
1	To create security on the undertakings of the Company under Section 180(1)(a) of the Companies Act, 2013	Special Resolution
2	To consider and approve the pledge of shares by the Company of its material subsidiaries and giving securities exceeding 20% of the assets of the material subsidiaries pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Special Resolution

In connection with the above and pursuant to Regulation 44(3) of Listing Regulations, we would like to inform you that the aforesaid resolution has been passed by the Members of the Company with requisite majority. The resolutions are deemed as passed on the last date of the e-voting, i.e. Thursday, March 07, 2024.

Please find enclosed the Voting Results ("Annexure A") and Report of the Scrutinizer on remote e-voting in accordance with Rule 22 of the Companies (Management and Administration) Rules, 2014.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For **Sequent Scientific Limited**

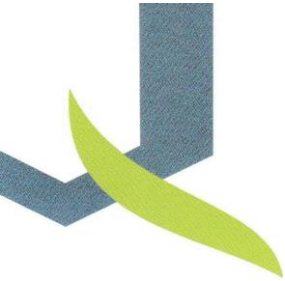
Phillip Trott
Company Secretary & Compliance Officer
Membership No. – F7403

SeQuent Scientific Limited

Registered Office: 301, 3rd Floor, Dosti Pinnacle, Plot No. E7, Road No. 22, Wagle Industrial Estate, Thane (W), Mumbai - 400604, Maharashtra India

Tel No.: +91-22-4111-4777 | **CIN:** L99999MH1985PLC036685

Website: <http://www.sequent.in> | **Email Id:** investorrelations@sequent.in



“Annexure A”

Name of the Company	Sequent Scientific Limited
Date of Postal Ballot Notice	Monday, February 05, 2024
Total number of shareholders on record date	1,74,445
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	Not Applicable

SeQuent Scientific Limited

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Tel No.: +91-22-4111-4777 | **CIN:** L99999MH1985PLC036685

Website: <http://www.sequent.in> | **Email Id:** investorrelations@sequent.in

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To create security on the undertakings of the Company under Section 180(1)(a) of the Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	131680103	131680103	100	131680103	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	131680103	131680103	100	131680103	0	100	0
Public- Institutions	E-Voting	33620423	21705175	64.5595	16621049	5084126	76.5764	23.4236
	Poll							
	Postal Ballot (if applicable)							
	Total	33620423	21705175	64.5595	16621049	5084126	76.5764	23.4236
Public- Non Institutions	E-Voting	84132969	8436237	10.0273	8425085	11152	99.8678	0.1322
	Poll							
	Postal Ballot (if applicable)							
	Total	84132969	8436237	10.0273	8425085	11152	99.8678	0.1322
Total		249433495	161821515	64.8756	156726237	5095278	96.8513	3.1487
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and approve the pledge of shares by the Company of its material subsidiaries and giving securities exceeding 20% of the assets of the material subsidiaries pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	131680103	131680103	100	131680103	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		131680103	131680103	100	131680103	0	100
Public-Institutions	E-Voting	33620423	21705175	64.5595	15996309	5708866	73.6981	26.3019
	Poll							
	Postal Ballot (if applicable)							
	Total		33620423	21705175	64.5595	15996309	5708866	73.6981
Public- Non Institutions	E-Voting	84132969	8435499	10.0264	8417330	18169	99.7846	0.2154
	Poll							
	Postal Ballot (if applicable)							
	Total		84132969	8435499	10.0264	8417330	18169	99.7846
Total		249433495	161820777	64.8753	156093742	5727035	96.4609	3.5391
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

NILESH SHAH & ASSOCIATES

Company Secretaries

Report of Scrutinizer

[Pursuant to Section 110 read with 108 of the Companies Act, 2013 and Rule 22 read with 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Sequent Scientific Limited
301, 3rd Floor, Dosti Pinnacle,
Plot No. E7, Road No. 22,
Wagle Industrial Estate,
Thane (West) – 400 604.

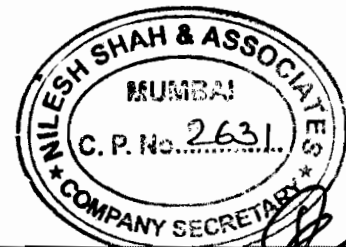
Dear Sir,

SUB: Scrutinizer's Report on Postal Ballot Voting / E-Voting Process.

The Board of Directors of **Sequent Scientific Limited** ('the Company') vide its Resolutions passed on 05th February, 2024, decided to conduct the process of voting through postal ballot for obtaining approval of Shareholders of the Company for the following resolution as set out in the Notice dated 05th February, 2024:

- To create security on the undertakings of the Company under Section 180(1)(a) of the Companies Act, 2013
- To consider and approve the pledge of shares by the Company of its material subsidiaries and giving securities exceeding 20% of the assets of the material subsidiaries pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Company has provided the facility of voting through electronic means only (i.e. remote e-voting) as required under the provisions of Section 108 read with 110 of the Companies Act, 2013 and Rule 22 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with MCA General Circular No. 14/2020 dated April 08, 2020, MCA General Circular No. 17/2020 dated April 13,



211-(Back Side) 2nd Floor, Building No.1, Sona Udyog, Parsi Panchayat Road, Extn. Of Old Nagardas Road, Andheri (East), Mumbai- 400 069. Tel.: 2820 7824/ 2820 3582 E-mail : nilesh@ngshah.com
Peer Review No: 698/2020

1011, C Wing, Shivam Centrium, Next to D'Mart, Sahar Road, Andheri (East), Mumbai - 400069.
Tel.: 9820180091 Email: nilesh@ngshah.com; ngshah.cs@gmail.com

NILESH SHAH & ASSOCIATES

Company Secretaries

2020, MCA General Circular No. 22/2020 dated June 15, 2020, MCA General Circular No. 33/2020 dated September 28, 2020, MCA General Circular No. 39/2020 dated December 31, 2020, MCA General Circular No. 10/2021 dated June 23, 2021, MCA General Circular No. 20/2021 dated December 8, 2021, MCA General Circular No. 3/2022 dated May 5, 2022, General Circular No. 11/2022 dated December 28, 2022 and General Circular No. 09/2023 dated September 25, 2023 (the "MCA Circulars") (collectively referred as 'MCA Circulars') read along with applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We, Nilesh Shah & Associates, Practicing Company Secretary represented by Mr. Nilesh G. Shah (Membership No. FCS 4554), Partner have been appointed as a Scrutinizer by the Company for the purpose of conducting the postal ballot voting process via remote e-voting only in a fair and transparent manner in respect of obtaining approval of Shareholders of the Company for the aforesaid matter as required under the above stated provisions of the Companies Act, 2013.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules thereunder relating to voting through postal ballot via remote e-voting means on the resolution contained in the notice of postal ballot. Our responsibility as a scrutinizer for the remote e-voting process is restricted to ensure that the voting process is conducted in a fair and transparent manner and make a Scrutinizer's report of voting through postal ballot (remote e-voting), containing summary of the votes cast "in favour" or "against" the resolution as stated above, based on the reports generated from the e-voting system provided by the KFin Technologies Limited ("KFintech"), the authorized agency to provide e-voting facilities, engaged by the Company.

The Postal Ballot Notice dated 05th February, 2024 along with the statement setting out material facts pursuant to Section 102 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 was sent to the Shareholders of the Company, by electronic form only i.e. by email to all Shareholders/Beneficiaries whose Names appears on the Register of Members/Record of Depositories in accordance with the provisions of the Companies Act, 2013 read with Rules made thereunder and MCA Circulars.



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For avoidance of any doubt meaning of 'Postal Ballot' denotes only 'remote e-voting' for the purpose of these resolutions.

The Shareholders of the Company holding shares as on the cut-off date of 02nd February, 2024 were entitled to vote on the resolution as set out in the notice.

In this regard, we submit our report as under:

1. The Company had provided facility of casting vote to the Shareholders of the Company through postal ballot voting process by remote e-voting only on the platform provided by KFin.
2. The Company had followed the process as required under Section 108 read with 110 of the Companies Act, 2013 and Rule 22 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with MCA Circulars in respect of providing voting facility through postal ballot via electronic means.
3. The Postal Ballot voting (remote e-voting) period was from Wednesday, February 07, 2024 at 9:00 A.M. up to Thursday, March 07, 2024 at 5:00 P.M. and the e-voting module was disabled for voting thereafter.
4. At the end of the e-voting period, we have unblocked the electronic votes in the presence of two witnesses not in the employment of the Company.
5. The details containing a list of shareholders who voted 'for' or 'against' the resolution were downloaded from the e-voting website of KFin.
6. We have scrutinized the votes cast through electronic means for the purpose of this report.
7. The particulars of all the electronic votes cast by the shareholders through e-voting process have been recorded in a register separately maintained for the purpose.



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8. A summary of the votes cast through remote e-voting by Shareholders of the Company is as per Annexures Attached:

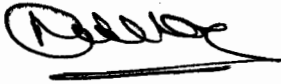
Recommendation:

In view of the voting results as contained in the Annexures, the resolution should be considered as passed having secured the requisite majority of votes i.e. special majority on voting by all shareholders and ordinary majority on voting by public shareholders and therefore be accepted. You may accordingly declare the result of the voting.

Thanking you,

Yours truly,

**For Nilesh Shah & Associates
Practicing Company Secretaries**



Nilesh G. Shah
Partner
Membership No.: FCS 4554
CP No. 2631



UDIN: F004554E003564264

Place: Mumbai
Date: 11.03.2024

NILESH SHAH & ASSOCIATES

Company Secretaries

Annexure I to Report of Scrutinizer

Resolution No. 1 (Special Resolution): To create security on the undertakings of the Company under Section 180(1)(a) of the Companies Act, 2013.

(i) Voted in favour of the resolution:

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Electronic Means	357	156726237	96.85%

(ii) Voted against the resolution:

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Electronic Means	46	5095278	3.15%

(iii) Invalid / Abstain Votes:

Type of Voting	Total number of members whose votes were declared invalid / Abstained	Total Number of votes cast by them
Voting Through Electronic Means	9	22874



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Resolution No. 2 (Special Resolution): To consider and approve the pledge of shares by the Company of its material subsidiaries and giving securities exceeding 20% of the assets of the material subsidiaries pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(i) Voted in favour of the resolution:

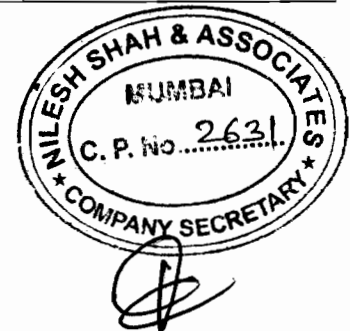
Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Electronic Means	341	156093742	96.46%

(ii) Voted against the resolution:

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Electronic Means	62	5727035	3.54%

(iii) Invalid / Abstain Votes:

Type of Voting	Total number of members whose votes were declared invalid / Abstained	Total Number of votes cast by them
Voting Through Electronic Means	10	23612



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Company Secretaries

Annexure II to Report of Scrutinizer

Note: Pursuant to Regulation 37A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have considered voting by Public Shareholders only i.e. voting by Promoter Shareholders have been excluded for below voting results.

Resolution No. 1 (Special Resolution): To create security on the undertakings of the Company under Section 180(1)(a) of the Companies Act, 2013.

(i) **Voted in favour of the resolution:**

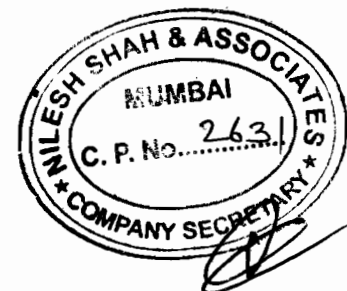
Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Electronic Means	356	25046134	83.10%

(ii) **Voted against the resolution:**

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Electronic Means	46	5095278	16.90%

(iii) **Invalid / Abstain Votes:**

Type of Voting	Total number of members whose votes were declared invalid / Abstained	Total Number of votes cast by them
Voting Through Electronic Means	9	22874



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Resolution No. 2 (Special Resolution): To consider and approve the pledge of shares by the Company of its material subsidiaries and giving securities exceeding 20% of the assets of the material subsidiaries pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(iv) **Voted in favour of the resolution:**

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Electronic Means	340	24413639	80.99%

(v) **Voted against the resolution:**

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Electronic Means	62	5727035	19.01%

(vi) **Invalid / Abstain Votes:**

Type of Voting	Total number of members whose votes were declared invalid / Abstained	Total Number of votes cast by them
Voting Through Electronic Means	10	23612



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