

March 18, 2024

To,
Department of Corporate Services
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai -400001
Scrip Code: 540725

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E), Mumbai 400051
SYMBOL: SHAREINDIA

Sub: Press Release- Announcement of Amalgamation of Silverleaf Capital Services Private Limited with the Company to Enhance Technological Capabilities and Expand Market Presence

Dear Sir,

In compliance with the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Press Release, dated March 18, 2024, regarding Amalgamation of Silverleaf Capital Services Private Limited with the Company.

Please take the same on your record.

Thanking You.

Yours Faithfully,

For **Share India Securities Limited**

Vikas Aggarwal
Company Secretary & Compliance Officer
Membership No.: F5512

Share India Securities Announces Merger with Silverleaf Capital Services to Enhance Technological Capabilities and Expand Market Presence

Mumbai, March 18th, 2024: Share India Securities Limited (“**Company**”), a technology driven financial services provider that offers a wide range of customized solutions in the capital market, is pleased to announce merger with Silverleaf Capital Services Pvt Ltd, a technology company that operates in the financial services space and high-frequency trading. The merger, conducted on a going-concern basis, marks a significant milestone in the strategic growth journey of both entities.

Under the terms of the merger scheme, the Company will issue 100 fully paid Equity Shares of ₹10 each to the equity shareholders of Silverleaf Capital Services for every 1 equity share of ₹10 each held. This strategic move aligns with the shared vision of both entities to foster innovation, leverage cutting-edge technology with economies of scale, diversify product portfolios to drive growth and create value for shareholders.

Silverleaf Capital Services is a technology company that combines mathematical modeling with in-house low-latency software and hardware integration trading capabilities. Through offerings such as Low Latency Statistical Arbitrage, Market Making, and support for Research Projects, Silverleaf Capital Services has consistently delivered innovative solutions to capitalize on market inefficiencies. Silverleaf is a 13 year old company run by alumni from IIT – Bombay.

The proposed merger is anticipated to provide the Company with a valuable addition to its technology stack, offering an expanded product portfolio and aiding in diversifying revenue streams. Additionally, it will accelerate global expansion efforts of the company and bolster market presence by harnessing the technological expertise of Silverleaf Capital Services.

Commenting on the merger, Mr. Sachin Gupta – CEO & Whole-time Director of Share India Securities Limited said, “We are delighted to announce the merger with Silverleaf Capital Services, as it represents a pivotal moment in our journey towards driving innovation and delivering enhanced value to our stakeholders. With a strengthened technology stack and expanded product portfolio, this merger positions us for accelerated global expansion and market presence. The merger represents a strategic leap forward for both Silverleaf Capital Services and Share India Securities, enabling us to capitalize on emerging opportunities, drive growth, and deliver enhanced value to our shareholders.

Your company continues to continuously evaluate new strategic initiative in technology space and this is third such acquisition in as many years.”

The combined entity is poised to strengthen its competitive position in the financial services industry, with a focus on delivering innovative solutions, expanding market share, and enhancing shareholder value.

About Share India Securities Limited

A trusted brand since 1994, Share India Securities has over more than 32,886 clients. SISL is a technology driven customer centric financial conglomerate focused on making low latency trading platform, automate algo trading software/strategies, design customized broking solutions. It has over the years

accumulated expert research capabilities using proprietary tools and capabilities which were earlier being used by ultra HNI/HNI's only. SISL has now set afoot to take these solutions in India's growing retail market and enable individual investors to simplify "Algo-Trading" with "utradealgorithms".

SISL currently has an Avg daily turnover of Rs. 11,000cr including cash market, Eq-derivative, currency and commodity segment. SISL is recognized as a fintech broker among its institutional/ u-HNI clientele. It acquired uTrade Solutions and Algowire Technologies in FY21 to strengthen its tech powers. Both these entities are run by alumni of IIT/IIM/ISB and alumni of other prestigious institutions. The combined engineering strength of these companies is more than 120 engineers.

The company's journey within the financial sector reflects their dedication to growth, innovation, and building trust with customers, positioning them as a leader in the ever-evolving landscape of Indian finance. In the fiscal year 2023, Share India demonstrated strong financial performance, with a Total Income of ₹ 10,997.0 Mn, EBITDA of ₹ 5,041.0 Mn, and Net Profit of ₹ 3,306.6 Mn

Safe Harbour

This press release may contain forward-looking statements regarding Share India Securities, which are based on beliefs, opinions, and expectations as of the date of this communication. Actual results may differ materially from those expressed or implied in these statements. These forward-looking statements are not guarantees of future performance and are subject to risks and uncertainties that are difficult to predict. Investors are advised to refer to the detailed safe harbor statement provided on the company's website for a comprehensive understanding of the factors that could cause actual results to differ from the forward-looking statements. Share India Securities Limited undertakes no obligation to update or revise any forward-looking statements to reflect changes in expectations or events that occur after the date of this press release.

For further information, please connect with us:

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