

# AGRI POWER AND ENGINEERING SOLUTIONS PRIVATE LIMITED

Reg Off:- No. 51 A, KIADB Industrial Area, 1<sup>st</sup> Phase, Bommasandra 560 099, Karnataka, INDIA

Phone: +91 – 080-28016666 Fax: + 91 – 080- 27831129

14<sup>th</sup> November, 2018

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

SCRIP ID : 0001APES25  
SCRIP CODE : 952865

Dear Sir

**Sub.: Submission of Financial Results for the half year ended 30<sup>th</sup> September, 2018, under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015**

Pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we furnish herewith the following information and documents.

- Financial Results for the half year ended 30<sup>th</sup> September, 2018, including the information required under Regulation 52(4).
- Limited review report provided by the Statutory Auditors of the Company, for the half year ended 30<sup>th</sup> September, 2018
- Certificate of receipt and noting of information in terms of Regulation 52(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, issued by M/s. Milestone Trusteeship Services Private Limited, Debenture Trustee.

This is for your information and records.

Thanking you.

Yours faithfully,

**For Agri Power and Engineering Solutions Private Limited**

  
**Pushpa Bhatt**  
**Whole-time Director & Company Secretary**



Encl.: As above

Corporate Identity Number: U31900KA2013PTC070549

Email:- [compliance@agri-power.in](mailto:compliance@agri-power.in)/ Email:- [accounts@agri-power.in](mailto:accounts@agri-power.in)

**Agri Power And Engineering Solutions Private Limited**  
**Balance Sheet as at 30 September 2018**

Currency: Indian Rupees

(₹ in Lakhs)

**I. ASSETS**

**(1) Non-current assets**

**(a) Financial assets at FVTPL**

(i) Investments

**(b) Other non current assets**

24,315.77

21,832.43

1.90

1.90

24,317.67

21,834.33

**(2) Current assets**

**(a) Inventories**

**(b) Other financial assets**

(i) Cash and cash Equivalents

(ii) Trade Receivables

**(c) Other Current Assets**

**(d) Advance Tax (net of provision for Tax)**

333.72

16.34

8.20

8.20

7.94

7.94

3.34

3.34

353.19

35.82

24,670.86

21,870.15

**TOTAL ASSETS**

**II. EQUITY AND LIABILITIES**

**(1) Equity**

**(a) Share Capital**

**(b) Other equity**

**Total equity**

285.29

285.29

2,672.30

71.12

2,957.58

356.41

**(2) Non-current liabilities**

**(a) Borrowings**

**(b) Deferred tax liabilities (net)**

21,687.55

21,483.55

-

-

21,687.55

21,483.55

**(3) Current liabilities**

**(a) Trade payables**

(i) total outstanding dues of micro enterprises and small enterprises; and

(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.

23.67

23.67

2.05

6.52

-

-

25.72

30.19

21,713.27

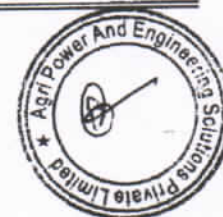
21,513.74

24,670.86

21,870.15

**Total Liabilities**

**TOTAL EQUITY AND LIABILITIES**



**Agri Power And Engineering Solutions Private Limited**  
**Statement of profit and loss for the half year ended 30 September 2018**

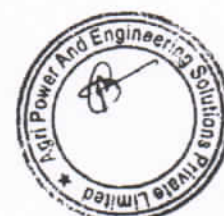
Currency: Indian Rupees

(₹ in Lakhs)

|  | For the half year<br>ended<br>30 September 2018<br>Unaudited | For the half year<br>ended<br>30 September 2017<br>Unaudited | For the year<br>ended<br>31 March 2018<br>Audited |
|--|--|--|---|
| I. Revenue from operations   | -  | -  | 2.13  |
| II. Realised gain on sale of investment  | -  | -  | 1,290.48  |
| III. Net change in unrealised gain on fair value measurement of investments    | 2,483.33   | -  | 8,370.67  |
| IV. Other Income   | 332.95   | 595.60   | 597.40  |
| V. Total Income  | 2,816.28   | 595.60   | 10,260.68   |
| VI. Expenses:  |  |  |   |
| Purchase of traded goods   | -  | -  | 2.09  |
| Changes in inventories of finished goods, work-in-progress and Stock-in-Trade  | -  | -  | -   |
| Interest paid on NCD   | -  | 1,225.70   | 3,558.22  |
| Accrued NCD Redemption premium   | 204.00   | 579.56   | 6,401.12  |
| Other expenses   | 11.11  | 13.22  | 34.41   |
| Total expenses   | 215.10   | 1,818.48   | 9,995.84  |
| VII. Profit/(loss) before exceptional items and tax from continuing operations | 2,601.18   | (1,222.88)   | 264.84  |
| Exceptional items  | -  | -  | -   |
| VIII. Profit/(loss) before tax from continuing operations                      | 2,601.18   | (1,222.88)   | 264.84  |
| IX. Tax Expense  |  |  |   |
| (1) Current tax  | -  | -  | 287.05  |
| Income Tax Expense   | -  | -  | 287.05  |
| X. Profit / (Loss) for the period from continuing operations                   | 2,601.18   | (1,222.88)   | (22.21)   |
| Profit/(loss) from discontinued operations                                     | -  | -  | -   |
| Tax expense of discontinued operations   | -  | -  | -   |
| Profit/(loss) from discontinued operations (after tax)                         | -  | -  | -   |
| XI. Profit / (Loss) from continuing operations                                 | 2,601.18   | (1,222.88)   | (22.21)   |
| XII. Other Comprehensive Income  | -  | -  | -   |
| XIII. TOTAL COMPREHENSIVE INCOME FOR THE PERIOD                                | 2,601.18   | (1,222.88)   | (22.21)   |
| XIV. Paid-up equity share capital (Face Value of Rs. 10 each)                  | 1.00   | 1.00   | 1.00  |
| XV. Earning Per Share (before exceptional items) (not annualised)              |  |  |   |
| Basic  | 26,011.79  | (1,222.88)   | (222.07)  |
| Diluted  | 91.18  | (1,222.88)   | (8.99)  |
| XVI. Earning Per Share (after exceptional items) (not annualised)              |  |  |   |
| Basic  | 26,011.79  | (1,222.88)   | (222.07)  |
| Diluted  | 91.18  | (1,222.88)   | (8.99)  |

**Notes:-**

- The financial results of the Company for the period ended 30 September 2018 approved and taken on record by the Board of Directors of the Company at its meeting held on 14 November 2018.





# Statement of profit and loss for the half year ended 30 September 2018

## Notes continued

- 2 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ('Ind-AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards), Rules 2016.
- 3 In compliance with Regulation 52 of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of Financial results for the half year ended 30 September 2018 has been carried out by the Statutory Auditor.
- 4 The financial results under Ind-AS for the half year ended 30 September 2018 including the reconciliation of net profit under the Ind-As as stated in point no 5 have not been subjected to 'Limited Review'. However, a limited review of financial results under Previous GAAP for the half year 30 September 2017 was carried out by the Statutory Auditor.
- 5 As required by the Paragraph 32 of Ind-AS 101, the reconciliation of Net Profit, as previously reported and as restated under Ind-AS, for the half year ended 30 September 2017 is as under:

| (₹ in Lakhs)   |                                   |
|--|-----------------------------------|
| Particulars  | Half year ended 30 September 2017 |
|  | Unaudited                         |
| Net Profit after tax for the period under previous Indian GAAP | (643.32)                          |
| a) on account of accrual redemption premium                    | (579.56)                          |
|  | (1,222.88)                        |

- 6 Additional Information pursuant to Regulation 52 (4) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

| Particulars   | (Ratio in times) (₹ in Lakhs) |
|---|-------------------------------|
| a. Credit Rating                                    | "B+" by ICRA Limited          |
| b. Asset cover available as on 30 September 2018 is | 24,645.13                     |
| c. Debt Equity Ratio                                | 7.33                          |
| d. Last interest payment due date                   | 14-10-2017                    |
| e. Last interest payment payment date               | 13-10-2017                    |
| f. Next interest payment is due date                | 13-10-2018                    |
| g. Debt Service coverage ratio                      | 0.1199                        |
| h. Interest Service coverage ratio                  | -                             |
| i. Debenture Redemption Reserve                     | 543.05                        |
| j. Net Worth  | 2,957.58                      |

- 7 Previous year figures have been regrouped / re-arranged, wherever necessary, to conform to current period presentation.

Place: Mumbai

Date: 14th November, 2018



For Agri Power and Engineering Solutions Private Limited

Pushpa

Pushpa Narayan Bhatt

Wholetime Director & Company Secretary



**G. S. NAYAK & CO.**  
**CHARTERED ACCOUNTANTS**

**Independent Auditors Review Report of Interim Financial Results**

**To**  
**Board of Directors**  
**Agri Power and Engineering Solution Private Limited**

We have reviewed the accompanying statement of unaudited financial results of **Agri Power and Engineering Solution Private Limited** ("the company") for the period ended September 30, 2018 ('Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 (SEBI Regulations).

The preparation of the statement is in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 ('Ind AS') 34 Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015, as amended, read with circular is the responsibilities of Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, the accompanying statement of unaudited financial results prepared in accordance with the accounting standard i.e. Indian Accounting Standard ('Ind AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies. While reviewing the accompanying statements, nothing has come to our attention that causes us to believe that the financial statements of unaudited financial result for the six months period ended on September 30, 2018 has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the financial including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date: 14-11-2018



**For G S Nayak & Co**  
**Chartered Accountants**  
**(Firm Registration No. 118915W)**

*Girija Shankar Nayak*

**Girija Shankar Nayak**  
**Partner**  
**Membership No. 049582**

# AGRI POWER AND ENGINEERING SOLUTIONS PRIVATE LIMITED

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Phone: +91 – 080-28016666 Fax: + 91 – 080- 27831129

14<sup>th</sup> November, 2018

BSE Limited

Phiroze Jeejeeboy Towers,

Dalal Street

Mumbai-400 001

SCRIP ID : 0001APES25

SCRIP CODE : 952865

Sub: Reporting to Stock Exchange for half year ended 30<sup>th</sup> September, 2018

Ref: 1,190 listed, rated, redeemable, secured, non-convertible debentures of face value of Rs. 10,00,000 each

With reference to the above, we submit herewith the information and documents for the captioned NCDs issued and listed with BSE in terms of the provisions of Regulation 54 sub(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

| Sr. No. | Particulars   | Details  |
|---------|---|--|
| (a)     | Credit Rating and change in rating (if any)   | "ICRA B+" by ICRA Limited.<br>No change in rating.   |
| (b)     | Asset Cover available   | Rs. 24,645.13 lakhs  |
| (c)     | Debt Equity Ratio   | 7.33   |
| (d)     | Previous due date for the payment of interest/repayment of principal of non convertible debt securities and whether the same has been paid or not | Due date: 13 <sup>th</sup> October 2018<br>Interest was paid on 12 <sup>th</sup> October, 2018 |
| (f)     | Next due date for the payment of interest/principal along with the amount of interest and the redemption amount                                   | 13 <sup>th</sup> October 2019  |
| (g)     | Debt Service Coverage Ratio   | 0.1199   |
| (h)     | Interest Service Coverage Ratio   | 0.00   |
| (i)     | Outstanding Redeemable Preference shares (quantity and value)   | Not Applicable   |
| (j)     | Debenture Redemption Reserve  | Rs.3126.46 Lakhs (As per un-audited financial statements as on 30 <sup>th</sup> September,     |

Corporate Identity Number: U31900KA2013PTC070549

Email:- [compliance@agri-power.in](mailto:compliance@agri-power.in)/ Email:- [accounts@agri-power.in](mailto:accounts@agri-power.in)



|     |                      |                   |
|-----|----------------------|-------------------|
|     |                      | 2018)             |
| (k) | Net worth            | Rs. 2957.58 Lakhs |
| (l) | Net profit after tax | Rs. 2601.18 lakhs |
| (m) | Earnings per share   |                   |
|     | Basic                | Rs. 26011.79      |
|     | Diluted              | Rs. 883.89        |

Kindly take above on record.

For Agri Power and Engineering Solutions Private Limited

Secretary

Company Secretary / Authorized Signatory



Corporate Identity Number: U31900KA2013PTC070549

Email:- [compliance@agri-power.in](mailto:compliance@agri-power.in)/ Email;- [accounts@agri-power.in](mailto:accounts@agri-power.in)



**November 14, 2018**

To,

**Mr. Pradeep Purwar**

**Agri Power & Engineering Solutions Private Limited**

No. 51-A, KIADB Industrial Area I Phase,

Bommasandra, Bangalore - 560099,

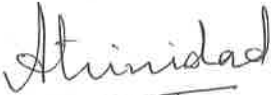
Karnataka.

**Sub: NOTING CERTIFICATE**

We refer to your letter dated November 14, 2018 forwarding therewith Half Yearly Report for the half year ended 30.09.2018 for Bond issue aggregating to Rs. 119 crs to be submitted to the Stock Exchange and requesting us to issue Noting Certificate for the same as per regulation 52 (5) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 (LODR)

As requested, we hereby certify that we have taken note of the contents submitted by you.

**For Milestone Trusteeship Services Pvt Ltd**



**Authorised Signatory**

