



INDIAN SUCROSE LIMITED

CIN : L15424PB1990PLC010903
Email Id : info.isl@yaducorporation.com | Website : www.muksug.in



Date: 15.02.2024

The Manager,
Corporate Relationship Department,
BSE Limited
Phiroze JeeJeeBhoy Towers,
Dalal Street, Mumbai - 400 001

Ref.: Scrip Code No.: 500319

Sub: Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Voting Results of Postal Ballot

Dear Sir(s),

We refer to our letter dated January 11, 2024 with respect to the Postal Ballot Notice for passing the following resolutions:

| Sr. No. | Particulars | Type of Resolution |
|---------|--|--------------------|
| 1. | Alteration in Main Objects Clause of Memorandum of Association of the Company | Special Resolution |
| 2. | Approval for providing/giving loan to the Related Parties under' the applicable provisions of Companies Act, 2013 And SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 | Special Resolution |

We wish to inform you that as per the Scrutinizer's Report dated February 15, 2024, the resolutions in the said Postal Ballot Notice have been declared as passed with the requisite majority.

In this regard, we enclose the following documents:

1. Details of the voting results in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Scrutinizer's Report

The results are also available on the website of the Company www.muksug.in and National Securities Depositories Limited at www.evoting.nsdl.com.

Further, the brief details of alteration in main object clause of memorandum of association of the Company as required under Regulation 30 read with Part A of the Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and vide SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 has already been intimated to stock exchange on January 04, 2024.

We request you to take the same on record.

Thanking you,
Yours faithfully,
For Indian Sucrose Limited

ANAMIKA Digitally signed
by ANAMIKA
RAJU
A RAJU Date: 2024.02.15
18:29:14 +05'30'

Anamika Raju
Company Secretary and Compliance Officer
Membership No. A26080

| INDIAN SUCROSE LIMITED | | | | | | | | |
|---|-------------------------------|--------------------|--------------------------|---|------------------------|----------------------|--------------------------------------|------------------------------------|
| Voting Results of Postal Ballot | | | | | | | | |
| Details of Postal Ballot and remote e-voting results as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following resolutions: | | | | | | | | |
| Date of the Postal Ballot | | | | | | | | 14.02.2024 |
| Total number of shareholders on Cut-off date i.e. January 05, 2024 | | | | | | | | 19,456 |
| No. of shareholders present in the meeting either in person or through Proxy: Promoters and Promoters Group: | | | | | | | | NA |
| No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoters Group: Public: | | | | | | | | NA |
| 1. Special Resolution: To consider and approve changes in Main Object Clause of Memorandum of Association of the Company | | | | | | | | |
| Whether promoter/ promoter group are interested in the Agenda/resolution | | | | | | | NO | |
| Category | Mode of Voting | No. of shares held | No of Valid Votes Polled | % of Votes Polled on Outstanding Shares | No. of Votes in Favour | No. of Votes Against | % of votes in favour on Votes Polled | % of votes against on Votes Polled |
| | | (1) | (2) | (3)=(2)/(1)*100 | (4) | (5) | (6)=(4)/(2)*100 | (7)=(5)/(2)*100 |
| Promoters and Promoter Group | E-voting | 1,12,05,701 | 1,11,03,101 | 99.0844 | 1,11,03,101 | 0 | 100.0000 | 0.0000 |
| | Poll | | - | 0.0000 | - | - | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | - | 0.0000 | - | - | 0.0000 | 0.0000 |
| | Total | | 1,11,03,101 | 99.0844 | 1,11,03,101 | 0 | 100.0000 | 0.0000 |
| Public-Institutions | E-voting | 9,933 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | - | 0.0000 | - | - | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | - | 0.0000 | - | - | 0.0000 | 0.0000 |
| | Total | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public-Non Institutions | E-voting | 61,61,067 | 1,19,283 | 1.9361 | 1,19,260 | 23 | 99.9807 | 0.0193 |
| | Poll | | - | 0.0000 | - | - | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | - | 0.0000 | - | - | 0.0000 | 0.0000 |
| | Total | | 1,19,283 | 1.9361 | 1,19,260 | 23 | 99.9807 | 0.0193 |
| Total | | 1,73,76,701 | 1,12,22,384 | 64.5829 | 1,12,22,361 | 23 | 99.9998 | 0.0002 |
| 2. Special Resolution: Approval for Providing/Giving Loan to the Related Parties under the applicable provisions of Companies Act, 2013 And SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 | | | | | | | | |
| Whether promoter/ promoter group are interested in the Agenda/resolution | | | | | | | YES | |
| Category | Mode of Voting | No. of shares held | No of Valid Votes Polled | % of Votes Polled on Outstanding Shares | No. of Votes in Favour | No. of Votes Against | % of votes in favour on Votes Polled | % of votes against on Votes Polled |
| | | (1) | (2) | (3)=(2)/(1)*100 | (4) | (5) | (6)=(4)/(2)*100 | (7)=(5)/(2)*100 |
| Promoters and Promoter Group | E-voting | 1,12,05,701 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | - | 0.0000 | - | - | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | - | 0.0000 | - | - | 0.0000 | 0.0000 |
| | Total | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public-Institutions | E-voting | 9,933 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | - | 0.0000 | - | - | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | - | 0.0000 | - | - | 0.0000 | 0.0000 |
| | Total | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public-Non Institutions | E-voting | 61,61,067 | 1,19,283 | 1.9361 | 1,19,160 | 123 | 99.8969 | 0.1031 |
| | Poll | | - | 0.0000 | - | - | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | - | 0.0000 | - | - | 0.0000 | 0.0000 |
| | Total | | 1,19,283 | 1.9361 | 1,19,160 | 123 | 99.8969 | 0.1031 |
| Total | | 1,73,76,701 | 1,19,283 | 0.6865 | 1,19,160 | 123 | 99.8969 | 0.1031 |

For Indian Sucrose Limited

KUNAL YADAV Digitally signed
by KUNAL YADAV
Date: 2024.02.15
18:28:25 +05'30'

Kunal Yadav
(Managing Director)
DIN: 01338110

SANJAY GROVER & ASSOCIATES

COMPANY SECRETARIES

B-88, 1ST Floor, Defence Colony, New Delhi – 110 024
Tel.: (011) 4679 0000, Fax: (011) 4679 0012
e-mail: contact@cssanjaygrover.in
Website: www.cssanjaygrover.in

Scrutinizer's Report

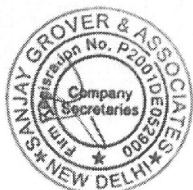
[Pursuant to Section 108 and 110 of the Companies Act, 2013 ('the Act') read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ('the Rules') read with General Circulars issued by the Ministry of Corporate Affairs from time to time and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations')]

To,

The Company Secretary
INDIAN SUCROSE LIMITED
(CIN: L15424PB1990PLC010903)
G. T. Road Mukerian Distt,
Hoshiarpur, Punjab- 144211

Dear Ma'am,

I, Mr. Neeraj Arora, Partner of M/s Sanjay Grover & Associates, Company Secretaries, having office at B-88, First Floor, Defence Colony, New Delhi-110024, was appointed as Scrutinizer by the Board of Directors of Indian Sucrose Limited ('the Company') for the purpose of scrutinizing Postal Ballot process in a fair and transparent manner under the provisions of Sections 108 and 110 of the Companies Act, 2013 ('Act') read with the Companies (Management and Administration) Rules, 2014 ('Rules') and read with General Circular Nos. 14/2020, 17/2020, 20/2021, 03/2022, 09/2023 dated April 08, 2020, April 13, 2020, December 8, 2021, May 5, 2022, December 28, 2022, September 25, 2023 respectively issued by the Ministry of Corporate Affairs ('MCA Circulars') and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations'), Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India



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and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of the following resolutions as mentioned in the Notice of Postal Ballot dated January 04th, 2024:

| Sr. No. | Type of Resolution | Particulars |
|---------|--------------------|--|
| 1. | Special Resolution | To consider and approve changes in Main Object Clause of Memorandum of Association of the Company. |
| 2. | Special Resolution | Approval for providing/giving loan to the related parties under the applicable provisions of Companies act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. |

I submit my report as under:

1. As informed by the Company, Postal Ballot Notice along with explanatory statement and remote e-voting instructions were sent to all those Members, whose e-mail address were registered with the Company or Registrar and Share Transfer Agent i.e. MCS Share Transfer Agent Limited, or with their respective Depository Participants ('DP') and whose names appeared in the Register of Members of the Company/ List of Beneficial Owners as maintained by the Depositories as on 05th January, 2024 ('cut-off date').
2. The management of the Company is responsible to ensure compliance with the requirements of the Act and the Rules thereof including MCA Circulars/ LODR Regulations in respect of the resolutions contained in the Postal Ballot Notice including dispatch of notice to the Members. My responsibilities as Scrutinizer is restricted to make & submit a Scrutinizer's Report of the votes cast in 'Favour' or 'Against' the



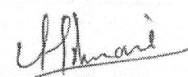
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resolutions contained in the Postal Ballot Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited ('NSDL').

3. The Company has published an advertisement on 13th January, 2024 regarding service of Postal Ballot Notice to eligible Members in English language newspaper "Financial Express" and in Hindi language newspaper "Jansatta".
4. The Members of the Company holding equity shares as on cut-off date were entitled to vote on the resolutions as contained in the Postal Ballot Notice and could vote through remote e-voting facility in compliance of the MCA Circulars. Members were provided with the facility to cast their votes on the designated platform of NSDL viz. '<https://www.evoting.nsdl.com/>' ('website').
5. The remote e-voting commenced on Monday, January 15, 2024, 09:00 A.M. (IST) and ended on Wednesday, February 14, 2024, 05:00 P.M. (IST). Further, the remote e-voting process was monitored through the Scrutinizer's secured link provided by NSDL through its website.
6. The remote e-voting was unblocked on February 14, 2024 in the presence of two witnesses i.e. Mr. Adnan A. and Ms. Himani Negi who were not in the employment of the Company and have signed below:



Adnan A.



Himani Negi

7. The particulars of remote e-voting report generated from electronic registry of NSDL have been entered in a separate Register maintained for this purpose. E-votes cast upto February 14, 2024 are considered for the purpose of this report.



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8. The remote e-voting was scrutinized and reconciled with the register of members/records of the Company as on cut- off date as maintained by RTA of the Company.
9. The result of the remote e-voting in respect of the resolution(s) contained in the Postal Ballot Notice is as under:
1. Consider and approve changes in Main Object Clause of Memorandum of Association of the Company.

| Particulars | Special Resolution | | | Percentage |
|-------------|-----------------------|---------------|-------------|------------|
| | Number of Valid Votes | | | |
| | Remote e-Voting | Postal Ballot | Total | |
| Assent | 1,12,22,361 | | 1,12,22,361 | 99.9998 |
| Dissent | 23 | | 23 | 0.0002 |
| Total | 1,12,22,384 | | 1,12,22,384 | 100 |

The detailed break up of voting through remote e-voting in respect of the above Resolution is attached to this report and marked as 'Annexure A'.



2. Approval for providing/ giving loan to the Related Parties under the applicable provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

| Particulars | Special Resolution | | | Percentage |
|-------------|-----------------------|---------------|----------|------------|
| | Number of Valid Votes | | | |
| | Remote e-Voting | Postal Ballot | Total | |
| Assent | 1,19,160 | | 1,19,160 | 99.8969 |
| Dissent | 123 | | 123 | 0.1031 |
| Total | 1,19,283 | | 1,19,283 | 100 |

The detailed break up of voting through remote e-voting in respect of the above Resolution is attached to this report and marked as 'Annexure B'.

10. Based on the aforesaid results, all the resolutions as mentioned above is deemed to have been passed on February 14, 2024 being the last date of remote e-voting for the Members of the Company.



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11. The Register containing the details of remote e-voting relating to Postal Ballot will be handed over to Company Secretary of the Company, for preserving safely after the Chairman considers, approves and signs the minutes of Postal Ballot.

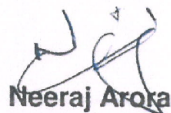
Thanking You,

For Sanjay Grover & Associates

Company Secretaries

Firm Registration No.: P2001DE052900

Peer Review Certificate No.: 4268/2023



Neeraj Arora

CP No.: 16186 / Mem. No.: FCS 10781

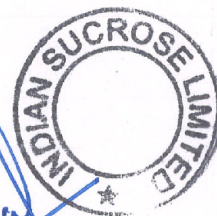
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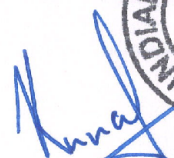
February 15, 2024

New Delhi



Countersigned by

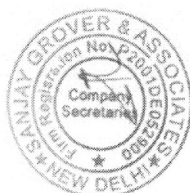



Indian Sucrose Limited
Kunal Yadav
(Managing Director)

Annexure-A

A detailed summary of the voting through e-voting is given herein below:

| A. VOTING THROUGH REMOTE E-VOTING: | | | |
|---|------------------------|-----------------------------|--|
| Particulars | No. of e-voters | No. of Equity Shares | Paid-up value of the Equity Shares (In Rs.) |
| a) Total votes received | 102 | 1,12,22,384 | 11,22,23,840 |
| b) Less: Invalid votes | - | - | - |
| c) Net Valid votes cast | 102 | 1,12,22,384 | 11,22,23,840 |
| d) Votes with assent for the resolution | 97 | 1,12,22,361 | 11,22,23,610 |
| e) Votes with dissent for the resolution | 5 | 23 | 230 |



Annexure-B

A detailed summary of the voting through e-voting is given herein below:

| A. VOTING THROUGH REMOTE E-VOTING: | | | |
|---|------------------------|-----------------------------|--|
| Particulars | No. of e-voters | No. of Equity Shares | Paid-up value of the Equity Shares (In Rs.) |
| a) Total votes received | 94 | 1,19,283 | 11,92,830 |
| b) Less: Invalid votes | - | - | - |
| c) Net Valid votes cast | 94 | 1,19,283 | 11,92,830 |
| d) Votes with assent for the resolution | 88 | 1,19,160 | 11,91,600 |
| e) Votes with dissent for the resolution | 6 | 123 | 1,230 |

