

GSTIN: 36AABCP9362L1ZX & 37AABCP9362L1ZV

CIN: L74100TG1999PLC031191

January 30, 2024

To BSE Limited Surveillance Department, 14th Floor, PJ. Towers, Dalal Street, Mumbai-400001

Scrip Code: 534748

Subject: Clarification on Price Movement – Reg.

Dear Sir/Madam,

This is with reference to your Letter no. L/SURV/ONL/PV/KB/ 2023-2024 / 569, dated January 30,2024, seeking clarification in respect to clarification on price movement of the Company's Security at your Exchange, in the recent past.

We wish to inform you that, there is no additional information and/or announcement (including impending announcement), in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which in our opinion may have a bearing on the Price/Volume behavior of the Company's Scrip as traded across exchanges.

Further please note that the company's management is in no way connected with any increase in Price/Volume of the Company's Scrip. Therefore, whatever the increase in Price/Volume of the Company's Scrip is purely due to market conditions and absolutely market driven.

Further kindly note that, the Company has been regularly disseminating price sensitive information from time to time in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

For Steel Exchange India Limited

Raveendra Babu M Company Secretary & Compliance Officer M.No: A34409

WORKS

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