



AMFORGE INDUSTRIES LIMITED

(CIN: L28910MH1971PLC015119)

Registered Office: 1104-A, Raheja Chambers, 11th Floor, Free Press Journal Marg, Nariman Point, Mumbai - 400 021.
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AMF:RO:2018-2019

8th February, 2019

Corporate Relationship Department
BSE Limited, P.J. Towers,
Dalal Street
Mumbai-400 001

(Code No. 513117)

Dear Sirs,

Sub: Pursuant to Regulation 30 - Outcome of Board Meeting (Schedule III Part-A (4)).

We are pleased to inform you that the Board of Directors at their meeting held today (08/02/2019) has approved the Unaudited Financial Results of the Company for the Quarter ended on 31st December, 2018 along with Limited Review Report.

We are hereby submitting the Unaudited Financial Results along with Limited Review for taking the same on record.

Thanking you,

Yours truly,


LIMITED

KINSHUK R. TIWARI
COMPANY SECRETARY



Encl: Results and LR

AMFORGE INDUSTRIES LIMITED
(CIN NO. 28910MH1971PLC015119)

Regd. Office: 1104A, Raheja Chambers, Free Press Journal Marg,
Nariman Point, Mumbai 400 021

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

(Rs. in Lakhs)

Sr.No	Particulars	Quarter ended			Nine months ended		Year ended
		31st December, 2018	30th September, 2018	31st December, 2017	31st December, 2018	31st December, 2017	31st March, 2018
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations	-	-	-	-	-	-
	Other Income	48.85	63.19	60.30	176.31	338.59	401.55
	Total Income	48.85	63.19	60.30	176.31	338.59	401.55
II.	Expenses						
a)	Cost of Material Consumed / Purchases of Traded Goods	-	-	-	-	-	-
b)	Employee Benefit Expenses	12.38	5.80	5.30	25.02	15.15	21.11
c)	Finance Cost	9.71	8.85	12.17	25.67	41.09	53.79
d)	Depreciation & Amortisation	13.31	12.71	11.95	36.74	35.72	46.84
e)	Other Expenses	35.80	42.13	43.14	140.44	172.06	230.67
	Total Expenses	71.20	69.49	72.56	227.87	264.02	352.41
III.	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (I - II)	(22.35)	(6.30)	(12.26)	(51.56)	74.57	49.14
IV.	Exceptional Items • Gains/ (Loss) (refer Note - 5)	-	-	115.11	-	196.94	242.69
V.	Profit / (Loss) before tax (III-IV)	(22.35)	(6.30)	102.85	(51.56)	271.51	291.83
VI.	Tax Expenses						
a)	Current Taxation	-	-	10.00	-	45.00	61.00
b)	Deferred Tax	-	-	-	-	-	(4.81)
c)	Earlier Years (Short) / Excess Provision of tax	-	-	-	-	-	-
VII.	Net Profit / (Loss) for the period from Continuing Operations (V-VI)	(22.35)	(6.30)	92.85	(51.56)	226.51	235.64
VIII.	Profit/ (Loss) from discontinued operations	-	-	-	-	-	-
IX.	Tax Expense of discontinued operations	-	-	-	-	-	-
X.	Net Profit/ (Loss) from discontinued operations (after tax) (VIII-IX)	-	-	-	-	-	-
XI.	Net Profit/ (Loss) for the period (VII +X)	(22.35)	(6.30)	92.85	(51.56)	226.51	235.64
XII.	Other Comprehensive Income						
A(i)	Items that will not be reclassified to Profit & Loss	-	-	-	-	-	36.91
(ii)	Income Tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-	(11.40)
B(i)	Items that will be reclassified to Profit & Loss						
(ii)	Income Tax relating to items that will be reclassified to Profit & Loss						
XIII.	Total Comprehensive Income (XI+ XII)	(22.35)	(6.30)	92.85	(51.56)	226.51	261.15
(i)	Paid up Equity Capital (Equity Shares of Face Value of Rs. 2/- each)						287.74
(ii)	Other Equity						774.40
XIV.	Earning Per Equity Share (for continuing operations)						
a)	Basic	(0.16)	(0.04)	0.63	(0.36)	1.53	1.64
b)	Diluted	(0.16)	(0.04)	0.63	(0.36)	1.53	1.64
XV.	Earning Per Equity Share (for discontinued operations)						
a)	Basic	-	-	-	-	-	-
b)	Diluted	-	-	-	-	-	-
XVI.	Earning Per Equity Share (for discontinued and continuing operations)						
a)	Basic	(0.16)	(0.04)	0.63	(0.36)	1.53	1.64
b)	Diluted	(0.16)	(0.04)	0.63	(0.36)	1.53	1.64



NOTES:

- 1) There is no reportable segment for the activities carried on by the Company. Hence, disclosures on segment reporting as per Ind AS - 108, are not applicable.
- 2) In view of losses, Provision for current tax is not provided (PY Rs. 45 Lakhs under MAT) and provision for Deferred Tax Assets / Liability(net) will be provided at the the end of the current financial year, in accordance with the Ind AS - 12, Income Taxes.
- 3) The above results have been reviewed by the Audit Committee and Limited Review of the results for the quarter and nine months ended 31st December, 2018, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, has been carried out by the Statutory Auditors and approved by the Board of Directors at its meeting held on 8th February, 2019.
- 4) The financial results for the quarter ended December 31, 2018 are available on the websites of the Company (www.amforgeindia.in) and on Stock Exchange (www.bseindia.com).
- 5) The Previous period's figures have been regrouped/ rearranged wherever necessary.

For and on behalf of the Board of Directors
Amforge Industries Limited



Place: Mumbai
Date : 8th February, 2019


Managing Director
(DIN 07893177)

A
J

J SINGH & ASSOCIATES (Rcgt1.)
CHARTERED ACCOUNTANTS

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Western express Highway,
Between Andheri & Jogeshwari (East),
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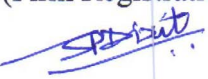
Limited Review Report

To
The Board of Directors,
Amforge Industries Limited

Re: **Limited Review Report for the quarter ended December 31, 2018.**

1. We have reviewed the accompanying Statement of unaudited Ind AS financial results of Amforge Industries Limited ("the Company") for the quarter and nine months ended December 31, 2018 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements), Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor for the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing and Disclosure Requirements), Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **J Singh & Associates**
Chartered Accountants
(Firm Registration number 110266W)


CA. S. P. Dixit
(Partner)
Membership No. 041179
Place: Mumbai,
8th February, 2019.

