



# RITESH INTERNATIONAL LIMITED

CIN- L15142PB1981PLC004736

Date: 30.05.2019

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai-400001

**Sub: Outcome of Board Meeting held on 30.05.2019**

**SCRIP CODE 519097**

Dear Sir,

In continuation to notice dated 20.05.2019, we wish to inform you that Board of Directors in its meeting held today the 30<sup>th</sup> day of May, 2019, inter alia, considered and approved the Audited Financial Results for the quarter ended as on 31.03.2019. Board Meeting commenced at 05.30 P.M. and concluded at 06.30 P.M.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- i. Audited Financial Results for the quarter ended 31.03.2019
- ii. Report on the Audited Financial Results issued by M/s Ashok Shashi & Co, Statutory Auditors of the Company.

For Ritesh International Limited

(Rajiv Arora)  
Chairman-Cum-Managing Director  
DIN: 00079838



Ref. No.....

Dated.....

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors  
Ritesh International Limited  
356 Industrial Area A,  
Ludhiana - 141003

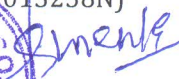
We have audited the quarterly financial results of **Ritesh International Limited** for the quarter ended March 31, 2019 and year to date results for the period from April 01, 2018 to March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

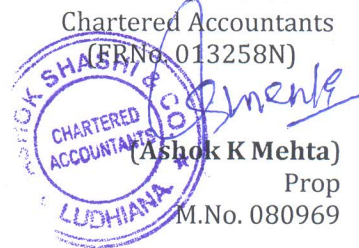
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as year to date results:


- i. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.

Place: Ludhiana  
Dated: 30.05.2019

**For Ashok Shashi & Co.**  
Chartered Accountants  
(FR No. 013258N)  
  
(Ashok K Mehta)  
Prop  
M.No. 080969



RITESH INTERNATIONAL LIMITED						
Registered Office: 356, Industrial Area-A, Ludhiana. CIN: L15142PB1981PLC004736						
Website: www.riteshinternationaltd.com						
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2019						
Sr. No.	Particulars	Quarter Ended			Year to Date figures for Twelve Months ended	
		31.03.2019 (Audited)	31.12.2018 (Un-Audited)	31.03.2018 (Audited)	31.03.2019 Audited	31.03.2018 (Un-Audited)
1	<b>Income from Operations</b>					
	(a) Revenue from operations	922.94	957.36	1147.36	3981.66	3514.23
	(b) Other Operating income	0.00	0.00	0.00	0.00	0.00
	<b>Total income from operations (net)</b>	<b>922.94</b>	<b>957.36</b>	<b>1147.36</b>	<b>3981.66</b>	<b>3514.23</b>
2	<b>Expenses</b>					
	a) Cost of Material Consumed	552.10	733.87	874.28	3040.84	2276.28
	b) Purchases of Stock-in-Trade					
	c) Changes in inventories of finished goods and work-in-progress	41.20	-119.04	-28.25	-149.70	50.55
	d) Employee benefits expense	94.80	79.66	86.59	325.79	277.06
	e) Depreciation and amortisation expense	8.83	9.05	8.54	35.61	32.11
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations)	219.41	197.33	219.48	811.10	842.26
	<b>Total expenses</b>	<b>916.34</b>	<b>900.87</b>	<b>1160.64</b>	<b>4063.64</b>	<b>3478.26</b>
3	<b>Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)</b>	<b>6.60</b>	<b>56.49</b>	<b>-13.28</b>	<b>-81.98</b>	<b>35.97</b>
4	Other Income	3.55	12.00	9.82	27.94	9.93
5	<b>Profit/(Loss) from ordinary activities before finance cost and exceptional items (3-4)</b>	<b>10.15</b>	<b>68.49</b>	<b>-3.46</b>	<b>-54.04</b>	<b>45.90</b>
6	Finance cost	6.79	3.21	8.11	18.48	35.96
7	<b>Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>3.36</b>	<b>65.28</b>	<b>-11.57</b>	<b>-72.52</b>	<b>9.94</b>
8	Exceptional items	0.39		-1.16	77.84	3.25
9	<b>Profit/(Loss) from ordinary activities before Tax (7-8)</b>	<b>3.75</b>	<b>65.28</b>	<b>-12.73</b>	<b>5.32</b>	<b>13.19</b>
10	Tax expense	0.00	0.00	0.00	0.00	0.00
11	<b>Profit/(Loss) from ordinary activities after Tax (9-10)</b>	<b>3.75</b>	<b>65.28</b>	<b>-12.73</b>	<b>5.32</b>	<b>13.19</b>
12	Extraordinary Items (Net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>3.75</b>	<b>65.28</b>	<b>-12.73</b>	<b>5.32</b>	<b>13.19</b>
14	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00
16	<b>Net Profit/(Loss) after tax, minority interest and share of profit/(Loss) of associates (13-14-15)</b>	<b>3.75</b>	<b>65.28</b>	<b>-12.73</b>	<b>5.32</b>	<b>13.19</b>
17	<b>Paid-up equity share capital</b>	<b>855.28</b>	<b>855.28</b>	<b>855.28</b>	<b>855.28</b>	<b>855.28</b>
17(a)	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
18	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	263.65			263.65	258.33
19 (i)	Earnings per equity share before extraordinary items (Not Annualised)					
	(a) <b>Basic</b>	0.04	0.76	-0.15	0.06	0.15
	(b) <b>Diluted</b>	0.04	0.76	-0.15	0.06	0.15
19 (ii)	Earnings per equity share after extraordinary items (Not Annualised)					
	(a) <b>Basic</b>	0.04	0.76	-0.15	0.06	0.15
	(b) <b>Diluted</b>	0.04	0.76	-0.15	0.06	0.15

Particulars	Figures as at the end of current year 31.03.2019	Figures as at the end of previous year 31.03.2018
	Audited	Audited
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant and Equipment	640.26	659.95
(b) Capital work-in-progress	55.86	0.00
(c) Investment Property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible assets	0.00	0.00
(f) Intangible assets under development	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00
(h) Investment accounted for using equity method	0.00	0.00
<b>Non-Current Financial Assets</b>		
(j) Investments	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Loans	96.78	154.39
(iv) Others (to be specified)	0.00	0.00
(i) Deferred tax assets (net)	0.00	0.00
(j) Other non-current assets	0.00	0.00
<b>TOTAL OF NON-CURRENT ASSETS</b>	<b>792.90</b>	<b>814.34</b>
<b>2 Current assets</b>		
(a) Inventories	572.93	549.18
(b) financial Assets	0.00	0.00
(i) Investments	0.00	36.60
(ii) Trade receivables	278.44	256.16
(iii) Cash and cash equivalents	15.54	39.72
(iv) Bank balances other than (iii) above	0.00	0.00
(v) Loans	35.31	24.50
(vi) Others (to be specified)	0.00	0.00
(c) Current Tax Assets (Net)	12.54	8.60
(d) Other current assets	0.85	0.58
<b>TOTAL OF CURRENT ASSETS</b>	<b>915.61</b>	<b>915.34</b>
<b>Total Assets (1+2)</b>	<b>1708.51</b>	<b>1729.68</b>
<b>EQUITY AND LIABILITIES</b>		
<b>3 Equity</b>		
(a) Equity Share capital	855.28	855.28
(b) Other Equity	363.65	358.33
<b>TOTAL EQUITY</b>	<b>1218.93</b>	<b>1213.61</b>
<b>4 LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade payables		0.00
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		0.00
(b) Provisions	0.00	0.00
(c) Deferred tax liabilities (Net)	0.00	0.00
(d) Other non-current liabilities	0.00	0.00
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	268.18	246.86
(ii) Trade payables	114.61	178.80
(iii) Other financial liabilities (other than those specified in item (c))		0.00
(b) Other current liabilities	88.11	73.75
(c) Provisions	18.68	16.66
(d) Current Tax Liabilities (Net)		0.00
<b>TOTAL LIABILITIES</b>	<b>489.58</b>	<b>516.07</b>
<b>Total Equity and Liabilities (3+4)</b>	<b>1708.51</b>	<b>1729.68</b>
1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 30.05.2019	
2	Figures are in Lakhs Rupees except Face value of Equity Shares and EPS, which are in Rupees.	
3	There is only one Segment, namely, Non edible Oils, which is the primary reportable segment	
<b>For Ritesh International Limited</b>		
 (Rajiv Arora) <b>Chairman-cum-Managing Director</b> DIN: 00079838		
		Place: Ludhiana Date: 30.05.2019



# RITESH INTERNATIONAL LIMITED

CIN- L15142PB1981PLC004736

Date: 30.05.2019

BSE Limited  
Phiroze Jeejebhoy Towers,  
Dalal Street  
Mumbai-400001

Ref: Declaration of Unmodified Opinion in respect of audited standalone and consolidated financial results of the Company for the financial year ended 31st March, 2019

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, the Company herein declares unmodified opinion in respect of audit reports for standalone financial results of the Company for financial year ended 31st March, 2019.

For Ritesh International Limited

  
(Rajiv Arora)  
Chairman-Cum-Managing Director  
DIN: 00079838