

(Formerly Known As Ambala Cements Limited)

Regd. Office : VILL. JORIAN, DELHI ROAD, YAMUNA NAGAR - 135001, HARYANA

Phone : 01732-650495

E-mail : scanhry@gmail.com,

scanhry@scanprojects.in

CIN : L29253HR1992PLC031576

Website : www.scanprojects.in

REF: - SCAN/ /2018-19

DATE: 14.11.2018

To,
The Deputy Manager,
Corporate Services –Compliances,
Bombay Stock Exchange limited,
P.J. Towers, Dalal Street,
Mumbai - 400001.
Tel: 022-22728559

Subject: - Out come of the Board meeting and Financial Results for the qtr. ended on 30.09.2018.

Dear Sir/ Madam,

Find attached herewith Financial Results for the qtr. ended on 30.09.2018 alongwith Limited Review report passed in the Board of Directors Meeting held in today i.e. 14.11.2018.

This is for your record and needful doing.

Thanking you.

Thanking You,

For SCAN PROJECTS LIMITED,

For SCAN PROJECTS LTD.

Kaushal walia

KAUSHAL WALIA Complianc Officer
(Company Secretary/ Compliance Officer)

General information about company	
Scrip code	531797
NSE Symbol	
MSEI Symbol	
ISIN*	
Name of company	SCAN PROJECTS LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2018
Date of end of financial year	31-03-2019
Date of board meeting when results were approved	14-11-2018
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	06-11-2018
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Half yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Multi segment
Description of single segment	
Start date and time of board meeting	14-11-2018 04:01
End date and time of board meeting	14-11-2018 04:50
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2018	01-04-2018
B	Date of end of reporting period	30-09-2018	30-09-2018
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	61.68	128.59
	Other income	0	0
	Total income	61.68	128.59
2	Expenses		
(a)	Cost of materials consumed	0	0
(b)	Purchases of stock-in-trade	6.77	40.66
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d)	Employee benefit expense	29.48	47.49
(e)	Finance costs	2.64	5.43
(f)	Depreciation, depletion and amortisation expense	1.05	2.09
(f)	Other Expenses		
1	Erection and Commissioning Charges paid to others	7.03	11.56
2	Operation and other expenses	12.47	14.7
10			
	Total other expenses	19.5	26.26
	Total expenses	59.44	121.93

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2018	01-04-2018
B	Date of end of reporting period	30-09-2018	30-09-2018
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	2.24	6.66
4	Exceptional items	0	0
5	Total profit before tax	2.24	6.66
7	Tax expense		
8	Current tax	0.61	1.78
9	Deferred tax	-0.04	-0.07
10	Total tax expenses	0.57	1.71
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	1.67	4.95
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	1.67	4.95

Financial Results – Ind-AS			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2018	01-04-2018
B	Date of end of reporting period	30-09-2018	30-09-2018
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Other comprehensive income [Abstract]			
1	Amount of items that will not be reclassified to profit and loss		
1	Re-mesurement of the defined benefit plans	0	0
	Total Amount of items that will not be reclassified to profit and loss	0	0
2	Income tax relating to items that will not be reclassified to profit or loss		
		0	0
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss		
		0	0
5	Total Other comprehensive income	0	0

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2018	01-04-2018
B	Date of end of reporting period	30-09-2018	30-09-2018
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	1.67	4.95
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	287.33	287.33
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	0.06	0.17
	Diluted earnings (loss) per share from continuing operations	0.06	0.17
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	0.06	0.17
	Diluted earnings (loss) per share from continuing and discontinued operations	0.06	0.17
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results	Textual Information(1)	

Text Block	
Textual Information(1)	<ul style="list-style-type: none"> • The above mentioned un-audited results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 14th November 2018. • Previous period/year figures have been regrouped / rearranged, wherever necessary, to confirm with the current period classification. • The Company has adopted Indian Accounting Standard (“Ind AS”), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from April 01, 2017, with the transition date of April 01, 2016. • Under Ind AS the management has identified two operating segments (i.e. Erection, Commissioning, Supervision & Annual Maintenance Contract and Trading Activities). Accordingly necessary information on reportable segments is given as per Annexure “I” attached. • Information in Investor complaints in pursuant to clause 41 of the Listing Agreement for the quarter ended 30th September 2018: beginning 00; received 00; disposed off 00; and pending 00. • Disclosure of assets and liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30th September, 2018 is given as per Annexure “II” attached.

Statement of Asset and Liabilities	
Particulars	Half year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2018
Date of end of reporting period	30-09-2018
Whether results are audited or unaudited	Unaudited
Nature of report standalone or consolidated	Standalone
Assets	
1 Non-current assets	
Property, plant and equipment	37.02
Capital work-in-progress	0
Investment property	0
Goodwill	0
Other intangible assets	0
Intangible assets under development	0
Biological assets other than bearer plants	0
Investments accounted for using equity method	0
Non-current financial assets	
Non-current investments	5.6
Trade receivables, non-current	0
Loans, non-current	0
Other non-current financial assets	0
Total non-current financial assets	5.6
Deferred tax assets (net)	9.19
Other non-current assets	27.12
Total non-current assets	78.93
2 Current assets	
Inventories	12.06
Current financial asset	
Current investments	0
Trade receivables, current	232.38
Cash and cash equivalents	19.54
Bank balance other than cash and cash equivalents	0
Loans, current	0
Other current financial assets	0
Total current financial assets	251.92
Current tax assets (net)	0
Other current assets	266.81
Total current assets	530.79

Statement of Asset and Liabilities		
Particulars		Half year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2018
	Date of end of reporting period	30-09-2018
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	609.72
Equity and liabilities		
Equity		
Equity attributable to owners of parent		
	Equity share capital	399.9
	Other equity	25.15
	Total equity attributable to owners of parent	425.05
	Non controlling interest	
	Total equity	425.05
Liabilities		
Non-current liabilities		
Non-current financial liabilities		
	Borrowings, non-current	0
	Trade payables, non-current	0
	Other non-current financial liabilities	0
	Total non-current financial liabilities	0
	Provisions, non-current	9.51
	Deferred tax liabilities (net)	0
	Deferred government grants, Non-current	0
	Other non-current liabilities	0
	Total non-current liabilities	9.51
Current liabilities		
Current financial liabilities		
	Borrowings, current	99.29
	Trade payables, current	28.15
	Other current financial liabilities	25.04
	Total current financial liabilities	152.48
	Other current liabilities	18.64
	Provisions, current	0.06
	Current tax liabilities (Net)	3.98
	Deferred government grants, Current	0
	Total current liabilities	175.16
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	Total liabilities	184.67
	Total equity and liabilities	609.72
Disclosure of notes on assets and liabilities		

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results			
Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period	01-07-2018	01-04-2018	
Date of end of reporting period	30-09-2018	30-09-2018	
Whether accounts are audited or unaudited	Unaudited	Unaudited	
Nature of report standalone or consolidated	Standalone	Standalone	
1 Segment Revenue (Income)			
(net sale/income from each segment should be disclosed)			
1	Erection, Commissioning, Supervision & Annual Maintenance Contract	54.53	85.86
2	Trading Activities	7.15	42.73
	Total Segment Revenue	61.68	128.59
	Less: Inter segment revenue	0	0
	Revenue from operations	61.68	128.59
2 Segment Result			
Profit (+) / Loss (-) before tax and interest from each segment			
1	Erection, Commissioning, Supervision & Annual Maintenance Contract	8.05	14.83
2	Trading Activities	0.37	2.07
	Total Profit before tax	8.42	16.9
	i. Finance cost	2.64	5.43
	ii. Other Unallocable Expenditure net off Unallocable income	3.54	4.81
	Profit before tax	2.24	6.66
3 (Segment Asset - Segment Liabilities)			
Segment Asset			
1	Erection, Commissioning, Supervision & Annual Maintenance Contract	595.43	595.43
2	Trading Activities	14.29	14.29
	Total Segment Asset	609.72	609.72
	Un-allocable Assets	0	0
	Net Segment Asset	609.72	609.72
4 Segment Liabilities			
Segment Liabilities			
1	Erection, Commissioning, Supervision & Annual Maintenance Contract	176.36	176.36
2	Trading Activities	8.31	8.31
	Total Segment Liabilities	184.67	184.67
	Un-allocable Liabilities	0	0
	Net Segment Liabilities	184.67	184.67
Disclosure of notes on segments			

Vijay & Satish Bhatia
(CHARTERED ACCOUNTANTS)
135001

Address:-CIVIL LINE, JAGADHRI
YAMUNA NAGAR- HARYANA-

PH. NO.-01732-247889

Independent Auditor's Review Report on Standalone Quarterly and year to date financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

To,
The Board of Directors,
Scan Projects Limited
(Formerly Known as Ambala Cements Limited),

1. We have audited the accompanying statement of unaudited quarterly standalone financial results of **Scan Projects Limited (Formerly Known as Ambala Cements Limited)** ("the Company") for the quarter ended September 30, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (hereafter referred to as "the Regulations"), to the Stock Exchange.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, interim financial reporting (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited quarterly Financial Results, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies [Accounts] Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Yamunanagar

Date: 14/11/2018

For Vijay & Satish Bhatia
Chartered Accountants
Firm Registration No. 03535N

