

# SURAT TEXTILE MILLS LIMITED

Date: 6th August, 2019

The Listing Department,  
Bombay Stock Exchange Ltd.,  
First Floor, New Trading Wing,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001  
Scrip Code: 530185

**Sub.: Unaudited Financial Results for the Quarter ended 30th June, 2019.**

Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are enclosing the Unaudited Financial Results of the Company for the Quarter ended 30th June, 2019, duly approved by the Board of Directors of the Company, at its meeting held today, 6th August, 2019.

The meeting of the Board of Directors of the Company commenced at 4:00 p.m. and concluded at 5.40 p.m.


We also enclose a copy of the Limited Review Report of the Auditors of the Company, as required under Regulation 33 of the Listing Regulations.

Kindly take the same on your record and acknowledge receipt.

Thanking you,

Yours faithfully,

**For Surat Textile Mills Limited**

  
Yogesh C. Papaiya  
Wholtime Director & CFO  
(DIN: 00023985)



Regd. Office : 6th Floor, Tulsi Krupa Arcade, Near Aai Mata Chowk,  
Puna Kumbharia Road, Dumbhal, Surat 395 010.  
Phone : (0261) 2311197-98, 2311513 Fax : (0261) 2311029/502  
CIN : L17119GJ1945PLC000214 | Website : [www.surattextilemillsLtd.com](http://www.surattextilemillsLtd.com)

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Regd. Office: Tulsi Krupa Arcade, 6th Floor, Near Aai Mata Chowk, Puna-Kumbharia Road, Dumbhal, Surat 395010  
CIN: L17119GJ1945PLC000214; Website: www.surattextilemillsLtd.com, e-mail: sharedepartment@stml.in  
Tel.No.(0261) 2311198 Fax : (0261) 2311029

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rs. in Lakhs except per share data)

Sr. No.	Particulars	Quarter ended			Year ended
		30/06/2019 (Unaudited)	31/03/2019 (Audited) (Refer Note 5)	30/06/2018 (Unaudited)	31/03/2019 (Audited)
1	<b>Income:</b>				
	(a) Sales / Revenue from Operations	3734.75	5548.92	4550.98	21628.10
	(b) Other Income	93.43	131.11	80.99	406.65
	<b>Total Income</b>	<b>3828.18</b>	<b>5680.03</b>	<b>4631.97</b>	<b>22034.75</b>
2	<b>Expenses:</b>				
	(a) Cost of Materials Consumed	3109.09	4210.96	3502.00	16741.23
	(b) Purchases of Stock-in-Trade	0.00	0.00	314.12	393.62
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(140.61)	275.43	(201.85)	501.19
	(d) Employee Benefits Expense	46.06	56.55	66.81	221.04
	(e) Finance Costs	39.32	13.48	39.53	108.30
	(f) Depreciation and Amortisation Expense	7.79	7.67	12.33	35.06
	(g) Other Expenses	586.70	833.82	684.82	2959.82
	<b>Total Expenses</b>	<b>3648.35</b>	<b>5397.91</b>	<b>4417.76</b>	<b>20960.26</b>
3	<b>Profit Before Exceptional Item and Tax (1-2)</b>	<b>179.83</b>	<b>282.12</b>	<b>214.21</b>	<b>1074.49</b>
4	Exceptional Item	0.00	0.00	0.00	0.00
5	<b>Profit Before Tax (3-4)</b>	<b>179.83</b>	<b>282.12</b>	<b>214.21</b>	<b>1074.49</b>
6	<b>Tax Expense</b>				
	(a) Current Tax	30.54	25.11	41.98	201.47
	(b) Deferred Tax	41.25	69.11	89.68	354.12
	(c) Taxes in respect of earlier year	0.00	(695.95)	0.00	(695.95)
7	<b>Profit / (Loss) for the Period (5-6)</b>	<b>108.04</b>	<b>883.85</b>	<b>82.55</b>	<b>1214.85</b>
8	<b>Other Comprehensive Income (OCI)</b>				
	(a) Items that will not be reclassified to Profit or Loss	(28.85)	(327.33)	(31.98)	(369.65)
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	3.21	36.11	1.94	39.25
	<b>Total Other Comprehensive Income (Loss) (Net of Tax)</b>	<b>(25.64)</b>	<b>(291.22)</b>	<b>(30.04)</b>	<b>(330.40)</b>
9	<b>Total Comprehensive Income / (Loss) for the Period (7+8)</b>	<b>82.40</b>	<b>592.63</b>	<b>52.51</b>	<b>884.45</b>
10	Equity Share Capital (Face Value Rs.1/- Per Share)	2220.64	2220.64	2220.64	2220.64
11	Reserves (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet	--	--	--	9870.23
12	Earning per equity share in Rs. (Not Annualised) - Basic and Diluted (in Rs.)	0.05	0.40	0.04	0.55



*[Handwritten Signature]*



Notes:

- 1 The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 6th August, 2019 and have undergone 'Limited Review' by the statutory auditors of the Company.
- 2 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company has adopted Ind AS 116 "Leases" effective April 1, 2019 and applied the 'modified retrospective approach', however, the effect of this adoption is not material on profit and earnings per share for the quarter.
- 4 The Company's business segment consists of a single segment of "Textiles" in accordance with Ind AS 108 - 'Operation Segments' notified pursuant to the Companies (Indian Accounting Standard) Rules, 2015. Accordingly, no separate segment information has been provided.
- 5 The Figures for the quarter ended 31st March, 2019 are the balancing figures between audited figures in respect of the year ended 31st March, 2019 and the unaudited figures of nine months ended 31st December, 2018.
- 6 The Company does not have any Exceptional or Extraordinary items to report in above periods.
- 7 Previous period's / year's figures have been regrouped / reclassified, wherever necessary, to confirm with current periods classification.

Place: Surat  
Date: 06/08/2019



For and on behalf of Board of Directors

A handwritten signature in blue ink, appearing to read "Manikant R. Momaya".

Manikant R. Momaya  
Managing Director  
DIN: 00023993



# Sharp & Tannan Associates

Chartered Accountants

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## Independent Auditor's review report on standalone unaudited quarterly financial results

### To THE BOARD OF DIRECTORS OF SURAT TEXTILE MILLS LIMITED

#### Introduction:

1. We have reviewed the accompanying statement of standalone unaudited financial results of SURAT TEXTILE MILLS LIMITED (the 'Company') for the three months period ended 30 June 2019 (the 'Statement') being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The preparation of this statement in accordance with the recognition and measurement principles as laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34') prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on 6 August 2019. Our responsibility is to issue a report on the Statement based on our review.

#### Scope of review:

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### Conclusion:

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in applicable accounting standards i.e. Ind-AS as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rule issued thereunder and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Other matter:**

4. The statement includes results for the quarter ended 31 March 2019, being the balancing figure between audited figures in respect of the full financial year and the published year to the date figures up to nine months ended 31 December 2018 which were subjected to limited review by us.

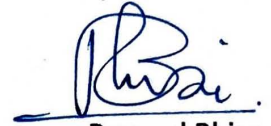
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For the **SHARP & TANNAN ASSOCIATES**

Chartered Accountants

Firm's Registration No 109983W

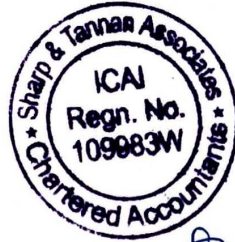
by the hand of



**Pramod Bhise**

Partner

Membership no: (F) 047751



Date: 6 August 2019

Place: Mumbai