

AASWA TRADING AND EXPORTS LTD.

REGD. OFFICE : 32, MILANPARK SOCIETY, NR. JAWAHAR CHOWK, MANINAGAR, AHMEDABAD – 380 008.
CIN : L51100GJ1984PLC024704 E-MAIL : aaswaexports@yahoo.co.in TELEPHONE : 079-25462907

26th June, 2018

To
BSE Ltd
Corporate Relationship Department,
1st floor, New Trading Building,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001.
SCRIP CODE: 512038

Dear Sir,

Sub: Submission of rectified Financial Result regarding Reconciliation table for Equity and Net Profit/Loss.
Ref: Your email dated 22nd June, 2018 regarding "Discrepancies in submission of Financial Results - March 2018"

With reference to above, please find Rectified Audited Financial Results for the quarter and year both ended on 31st March, 2018 along with "Reconciliation table for Equity Capital and Net Profit/ Loss" as observed and suggested by your office.

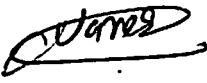
We would like to inform you that, there is no change in profit or (loss) reported in accordance with previous GAAP to total comprehensive income in accordance with Ind As for the quarter and year ended 31st March, 2017. Also, there is no change in Equity as on 31st March, 2017 as previously reported under the previous GAAP to Ind As. Hence, no reconciliation is required to be presented in either matter as mentioned in Note No. 9 of the Rectified Financial Results.

We again regret the discrepancy in submission of financial results for the quarter and year ended 31st March 2018 which has occurred inadvertently.

We request you to kindly bring the above information to the notice of the members.

Thanking you,
Yours faithfully,

For Aaswa Trading and Exports Limited


Nareshkumar Prajapati
Company Secretary



Encl: As above

AASWA TRADING AND EXPORTS LIMITED
 Regd. Office : 32, Milanpark Society, Near Jawahar Chowk, Maninagar, Ahmedabad - 380 008.
 CIN: L51100GJ1984PLC024704

E mail: aaswaexports@yahoo.co.in Tel.No. 079 25462907

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

(Rs. In lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
(1)	(2)	(3)	(4)	(5)	(6)	(7)
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Revenue from operations	-	-	150.06	273.22	515.41
	(b) Other Income	2.59	2.59	2.58	10.48	13.16
	Total income	2.59	2.59	152.64	283.70	528.57
2	Expenses					
	(a) Purchase of stock-in-trade	-	-	150.02	273.14	515.27
	(b) Employee benefits expenses	1.40	1.26	1.78	5.99	7.50
	(c) Depreciation and amortization expenses	0.01	0.02	0.01	0.05	0.06
	(d) Other expenses	1.24	1.20	1.04	4.86	4.71
	Total Expenses	2.65	2.48	152.85	284.04	527.54
3	Profit / (Loss) before exceptional items and tax	(0.06)	0.11	(0.21)	(0.34)	1.03
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before tax	(0.06)	0.11	(0.21)	(0.34)	1.03
6	Tax Expense					
	(a) Current tax	-	-	(0.18)	-	0.20
	(b) Deferred tax	-	-	-	-	-
7	Net Profit / (Loss) for the period	(0.06)	0.11	(0.03)	(0.34)	0.83
8	Other comprehensive income	-	-	-	-	-
9	Total comprehensive income / (Loss) for the period	(0.06)	0.11	(0.03)	(0.34)	0.83
10	Earning per share (EPS)					
	(of Rs. 10/- each) (not annualized):					
	Basic and Diluted (in Rs)	(0.01)	0.02	(0.01)	(0.05)	0.12



AASWA TRADING AND EXPORTS LTD.

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2018

(Rs. in Lakhs)

Particulars		As at 31/03/2018	As at 31/03/2017
A	ASSETS:		
1	Non-Current Assets:		
	Fixed Assets :		
	Property, Plant and Equipment	0.14	0.19
	Financial Assets:		
	(i) Others Financial Assets	143.27	145.41
	Assets for Current Tax (Net)	3.64	2.80
	Total Non-Current Assets:	147.05	148.39
2	Current Assets:		
	Financial Assets:		
	(i) Cash and cash equivalents	1.72	1.31
	Other Current Assets	0.22	0.25
	Total Current Assets	1.94	1.56
	TOTAL ASSETS	148.99	149.95
B	EQUITY AND LIABILITIES:		
1	Equity:		
	(i) Equity Share Capital	72.00	72.00
	(ii) Other Equity	76.35	76.69
	Total Equity	148.35	148.69
2	Non-Current Liabilities:		
	Financial Liabilities:		
	(i) Other Financial Liabilities	0.16	0.05
	Provisions	-	0.30
	Total Non-Current Liabilities	0.16	0.35
3	Current Liabilities:		
	Financial Liabilities:		
	(i) Other Financial Liabilities	0.38	0.40
	Provisions	0.10	0.31
	Current Tax Liabilities (Net)	0.00	0.20
	Total Current Liabilities	0.48	0.91
	TOTAL EQUITY AND LIABILITIES	148.99	149.95

Place: Ahmedabad
Date : 29th May, 2018



For, AASWA TRADING AND EXPORTS LTD.

(Signature)

(KEYUR J. PARIKH)
DIRECTOR

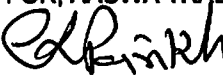
NOTES

- 1 These financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 29th May, 2018.
- 2 The above results for the Quarter and Year ended on 31st March, 2018 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning 1st April 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April 2016. Results for the quarter and year ended on 31st March, 2017 have been presented as per Ind-AS and are not comparable with results published earlier.
- 3 The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- 4 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 5 The company has one segment of activity namely "Trading".
- 6 Figures of previous periods have been regrouped / rearranged wherever necessary including those related to Ind-AS.
- 7 As regards deferred tax as per Ind AS-12 on "Income Taxes" there is a net deferred tax asset for the past years and for the period up to 31st March, 2018. As a matter of prudence, the company has not recognised the said deferred tax asset.
- 8 The financial results of the company are available at the website of BSE Ltd. at www.bseindia.com and on company's website at www.aaswatrading.in
- 9 There is no change in net profit or (loss) reported in accordance with previous GAAP to total comprehensive income in accordance with Ind As for the quarter and year ended 31st March, 2017. Also, there is no change in Equity as on 31st March, 2017 as previously reported under previous GAAP to Ind AS. Hence, no reconciliation is required to be presented in either matters.

Place: Ahmedabad
Date: 29th May, 2018



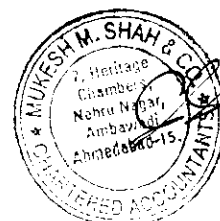
FOR, AASWA TRADING AND ESPORTS LTD.


(KEYUR J. PARIKH)
DIRECTOR

INDEPENDENT AUDITORS' REPORT

To,
The Board of Directors,
AASWA TRADING AND EXPORTS LIMITED
Ahmedabad

1. We have audited the accompanying "statement of financial results" for the quarter and year ended on March 31, 2018 of Aaswa Trading and Exports Limited ['the Company'] [hereinafter referred to as "the statement"], attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Financial Statements which has been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain moderate assurance about whether the statement is free of material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatements, of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness on the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



5. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the statement;
- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - gives a true and fair view in conformity with the aforesaid Ind AS and other accounting principles generally accepted in India of the net loss, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2018.
 - The comparative financial information of the Company for the quarter and year ended March 31, 2017, included in these financial results, have been audited by the predecessor auditor. The report of the predecessor auditor on the comparative financial information dated 20th May, 2017 expressed an unmodified opinion.
 - Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review, as required under the Regulation and the circular.

Place: Ahmedabad

Date: 29th May, 2018



For Mukesh M. Shah & Co
Chartered Accountants
Firm Regn. No. 106625W

S. S. Shah

Suvrat S. Shah

Partner

Membership No. 102651

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29th May, 2018

To
BSE Ltd
Corporate Relationship Department,
1st floor, New Trading Building,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001.
SCRIP CODE: 512038

To
Ahmedabad Stock Exchange Limited
Kamdhenu Complex,
Opp. Sahajanand College
Panjarapole,
Ahmedabad – 380 015
SCRIP CODE: 01070

Dear Sir,

Sub: Declaration in respect of Unmodified Opinion on Audited Financial Results for the financial year ended on 31st March, 2018.

Ref: Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby declare that the Statutory Auditors of the Company, M/s Mukesh M. Shah & Co, Chartered Accountants, Ahmedabad (Firm reg. no. 106625W) have issued an Audit Report with Unmodified Opinion on Audited Financial Results of the Company for the quarter and year both ended on 31st March, 2018.

The declaration is given in compliance to second proviso of Reg. 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001, dated 25th May, 2016

Please take the above on record

Thanking You,
Yours Faithfully,

For Aaswa Trading and Exports Limited



Niitin Bhavsar
Chief Financial Officer (CFO)

