

29th May, 2018

Ref : MBFSL/BSE/2018-19 /03

To,
BSE Limited
Phiroze Jejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sirs,

Sub: Outcome of the Board Meeting held today i.e. 29th May, 2018

Scrip Code :530341

ISIN : INE596B01017

Pursuant to prescribed SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that a meeting of the Board of Directors of the Company held on Tuesday, the 29th May, 2018 which Commenced at 4:00 PM and concluded at 5:50 P:M

1. Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosing herewith the Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2018 as reviewed by the Audit Committee and approved by the Board of Directors of the Company.
2. The composition of the Board of Directors of the Company has been changed as follows-
 - (i) Re-appointment of Mr. Mukesh Babu as Managing Director of the Company for further period of 5 years with effect from 24th May, 2018.
 - (ii) Appointment of Mrs. Meena Mukesh Babu as Additional Director with immediate effect.
 - (iii) Resignation of Mrs. Dipali Shah as Whole-time Director w.e.f. 15th April, 2018.
 - (iv) Resignation of Mrs. Dipali Shah as Company Secretary w.e.f. 15th April, 2018.
3. Appointment of Mr. Mahesh Thakar as the Chief Financial Officer of the Company with immediate effect.
4. Appointment of Ms. Manasi Dalal as the Company Secretary of the Company who shall be Compliance Officer with immediate effect.
5. Appointment of M/s. V. R. Pandya & Co. (Firm Registration No.107333W) Internal Auditor for the Financial year 2018-19.

Please take the same on your records & oblige.

Thanking You.
For Mukesh Babu Financial Services Limited



Manasi Dalal
Company Secretary



AUDITED FINANCIAL RESULTS FOR QUARTER ENDED AND YEAR ENDED 31.03.2018

SR. NO.	PARTICULARS	STANDALONE						(Rupees In Lacs)	
		QUARTER ENDED			YEAR ENDED			CONSOLIDATED	
		3/31/2018	12/31/2017	3/31/2017	3/31/2018	3/31/2017	3/31/2018	3/31/2017	
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	
1	INCOME								
	a. Income From Operations	124.01	420.59	73.59	1,041.64	532.90	1,029.56	513.49	
	b. Other Income	17.36	1.95	19.37	23.09	25.38	1,468.21	176.50	
	Total Income	141.37	422.54	92.96	1,064.73	558.28	2,497.77	689.99	
1	EXPENSES								
	a. Employees Benefit Expenses	7.62	9.62	7.10	29.83	26.40	64.52	65.03	
	b. Business Promotions	0.28	4.15	0.77	16.15	7.88	16.15	7.89	
	c. Finance Cost	21.45	22.09	20.13	93.76	119.43	112.37	142.32	
	d. Depreciation	2.11	1.94	2.10	7.87	7.21	15.11	14.99	
	e. Other Expenses	12.31	11.37	6.57	48.61	27.30	1,431.30	57.15	
	Total Expenses	43.77	49.17	36.67	196.22	188.22	1,639.45	287.38	
3	Profit before exceptional items an Extraordinary items and tax (1-2)	97.60	373.37	56.29	868.51	370.06	858.32	402.61	
4	Exceptional items and Extraordinary itms	-	-	-	-	-	-	-	
5	Profit before Taxtions (3-4)	97.60	373.37	56.29	868.51	370.06	858.32	402.61	
6	Taxation Expenses								
	a. Current Tax	(55.00)	110.00	48.00	95.00	111.00	95.00	112.50	
	b. Deferred Tax	(5.04)	0.13	(30.50)	(1.18)	(30.76)	(1.27)	(31.65)	
	c. Taxation for Earlier years	-	1.84	-	1.84	9.16	1.84	10.03	
7	Net Profit After Taxation (5-6)	157.64	261.40	38.79	772.85	280.66	762.75	311.73	
8	Share of Profit / (loss) of Associates	-	-	-	-	-	-	-	
9	Less: Share of Minority Interest	-	-	-	-	-	(4.89)	15.03	
10	Profit after Taxes, Minority interest, and Share of Profit/loss of Associates(7-8-9)	157.64	261.40	38.79	772.85	280.66	767.64	296.70	
11	Paid up Equity share Capital (F.V.Rs. 10)				696.75	696.75	-	696.75	
12	Reserves Excluding Revaluation Reserve				5,032.01	4,062.37	5,913.46	4,933.00	
13	Earning Per Share basic/ diluted	2.26	3.75	0.56	11.09	4.03	11.01	4.26	

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For Mukesh Babu Financial Services Limited

Place : Mumbai
Date : 29/05/2018


Mukesh Babu
Managing Director
DIN: 00224300

Mukesh Babu Financial Services Ltd.

CIN : L65920MH1985PLC035504



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		STATEMENT OF ASSETS AND LIABILITIES			
		(Rupees In Lacs)			
SR. NO.	PARTICULARS	STANDALONE		CONSOLIDATED	
		3/31/2018	3/31/2017	3/31/2018	3/31/2017
		AUDITED	AUDITED	AUDITED	AUDITED
1	SHARE HOLDERS FUND	696.75	696.75	696.75	696.75
	a. Share Capital	5,032.01	4,344.09	5,913.46	5,230.75
	b. Reserves & Surplus	5,728.76	5,040.84	6,610.21	5,927.50
	Total Share Holders Fund				
2	SHARE APPLICATION MONEY PENDING ALLOTMENT	-	-	1,068.02	1,072.91
3	MINORITY INTEREST	-	-	-	-
4	NON CURRENT LIABILITIES	-	-	-	-
	a. Long Term Borrowings	-	-	-	-
	b. Deferred Tax Liabilities	-	-	-	-
	c. Other Long Term Liabilities	3.70	2.67	3.70	2.67
	d. Long Term Provisions	3.70	2.67	3.70	2.67
	Total Non Current Liabilities				
4	CURRENT LIABILITIES	739.97	725.17	1,017.89	1,197.76
	a. Short Term Borrowings	163.51	415.06	166.64	418.19
	b. Trade Payable	16.15	22.85	1,516.15	1,522.85
	c. Other Current Liabilities	74.54	180.86	77.74	178.14
	d. Short Term Provisions	994.17	1,343.94	2,778.42	3,316.94
	Total Current Liabilities				
	TOTAL	6,726.63	6,387.45	10,460.35	10,320.02
5	NON CURRENT ASSETS	86.40	85.07	263.71	255.74
	a. Fixed Assets (Tangible)	3,239.10	3,254.10	3,596.31	3,573.32
	b. Non-Current Investment	23.11	21.94	24.89	23.63
	c. Deferred Tax Assets	390.54	420.54	390.54	420.54
	d. Long Term Loans and Advances	9.98	9.98	192.88	244.38
	e. Other Non- Current Assets	3,749.13	3,791.63	4,468.33	4,517.61
	Total Non Current Assets				
6	CURRENT ASSETS	1,394.64	1,319.86	1,394.64	1,319.86
	a. Inventories	-	-	91.25	85.48
	b. Trade Receivable	125.48	137.95	1,122.73	1,141.49
	c. Cash and Bank Balances	1,180.62	647.76	3,090.62	2,765.33
	d. Short Term Loans and Advances	276.76	490.25	292.78	490.25
	e. Other Current Assets	2,977.50	2,595.82	5,992.02	5,802.41
	Total Current Assets				
	TOTAL	6,726.63	6,387.45	10,460.35	10,320.02

Notes:

- The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 29th May 2018. The statutory auditors have expressed an unmodified audit opinion.
- The Board of Directors has recommended a dividend of Rs. 1.20/- (12%) per equity Share of Rs. 10/- each for the financial year ended 31st March 2018, subject to the approval of shareholders at the ensuing Annual General Meeting.
- The figures of the quarter ended 31st March 2018 are the balancing figures between the audited figures in respect of full financial years and the published (unaudited) up to the third quarter of current financial year.
- The figure for the previous periods have been re-grouped, wherever necessary.

For Mukesh Babu Financial Services Limited

Mukesh Babu
Managing Director
DIN: 00224300

Place : Mumbai
Date : 29/05/2018



Chaitanya C. Dalal & Co.
CHARTERED ACCOUNTANTS

2, Giri Chhaya, Loyalka Estate,
Chowpatty, Mumbai – 400006
e.mail: ccd2@rediffmail.com Web: caccd.com

Independent Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
Mukesh Babu Financial Services Limited

We have audited the quarterly financial results of **Mukesh Babu Financial Services Limited** for the quarter ended **March 31, 2018** and the year to date results for the period **March 31, 2018** to attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net **profit** and other financial information for the quarter ended **March 31, 2018** as well as the year to date results for the period from **March 31, 2018**.

FOR CHAITANYA C. DALAL & CO.
CHARTERED ACCOUNTANTS


(CHAITANYA C. DALAL)
PARTNER



Membership

No.35809

FRN NO. 101632W

Place : Mumbai

Date : 29th May 2018