



Date: November 01, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001.

Ref: *GALAXY BEARINGS LIMITED (Scrip Code: 526073; Scrip ID: GALXBRG)*

Sub: **Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform the exchange that Mr. Jitendra Vrajlal Shah (DIN: 01028713) and Mrs. Jyotsna Sudhir Vachhani (DIN: 00535817), vide their letter dated November 01, 2023 has tendered their resignation as Non-Executive-Independent Director of the Company with effect from the close of business hours on November 01, 2023. The Management of the Company noted their respective communication.

The resignation letters with reason as indicated, is enclosed as "Annexure-A". And the requisite disclosure as required as per the requirement of Regulation 30 read with Schedule III, Para A, Clause (7B) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given as "Annexure-B".

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For **Galaxy Bearings Limited**

Dixit Patel
Chief Financial Officer

Encl.: 1) "Annexure-A"
2) "Annexure-B"

Jyotsna Sudhir Vachhani

417/1, Kalupur Chokha Bazar, Kalupur, Ahmedabad - 380 001, Gujarat, India.

Date: November 01, 2023

To,
The Board of Director
Galaxy Bearings Limited
A-53/54, Pariseema Complex,
5th Floor, C.G. Road,
Ellisbridge, Ahmedabad - 380006, Gujarat.

Subject: Resignation from the post of Chairperson & Independent Director of the Company

Dear Sir/Madam,

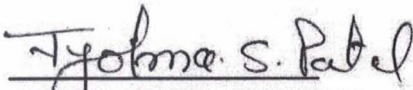
This is to inform the Board that due to my pre-occupation and other personal commitments, I, Jyotsna Sudhir Vachhani, hereby tender my resignation as Chairperson & Independent Director of the Company with effect from close of business hours on November 01, 2023. Consequently, I will also be stepping down as the Chairman of the Audit Committee, Stakeholders Relationship Committee and Corporate Social Responsibility Committee and member of Nomination and Remuneration Committee of the Company.

I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

I take this opportunity to thank the Board and other Committee members for the support extended to me during my tenure as an Independent Director of the Company.

Further, I request you to complete all the formalities with regard to my resignation including filing of required forms with the Ministry of Corporate Affairs and intimating to the other relevant authorities as may be required.

Regards,
Yours Faithfully,


JYOTSNA SUDHIR VACHHANI
(DIN: 00535817)

Jitendra Vrajlal Shah

H-101, Abhilasha Apartment, Jodhpur, Ahmedabad- 380015, Gujarat, India.

Date: November 01, 2023

To,
The Board of Director
Galaxy Bearings Limited
A-53/54, Pariseema Complex,
5th Floor, C.G. Road,
Ellisbridge, Ahmedabad - 380006, Gujarat.

Subject: Resignation from the post of Independent Director of the Company

Dear Sir/Madam,

I, Jitendra Vrajlal Shah, hereby tender my resignation from the post of an Independent Director of the Company with effect from close of business hours on November 01, 2023. Consequently, I will also be stepping down as the Chairman of the Nomination and Remuneration Committee and the member of Audit Committee, Stakeholders Relationship Committee and Corporate Social Responsibility Committee of the Company.

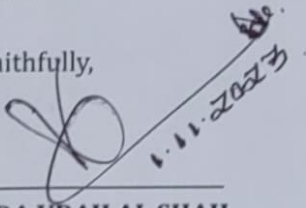
The resignation is purely on account of personal reasons and other professional commitments and there are no other material reasons other than the one mentioned herewith.

I would like to convey my deep sense of appreciation and feeling of gratitude for the support I received from all the other Directors on the Board and Senior Executives of the Company during the period of my association with the Company.

Further, I request you to complete all the formalities with regard to my resignation including filing of required forms with the Ministry of Corporate Affairs and intimating to the other relevant authorities as may be required.

Thank You.

Yours Faithfully,



JITENDRA VRAJLAL SHAH
(DIN: 01028713)

“Annexure-B”

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. No.	Particulars	
		Mr. Jitendra Vrajlal Shah
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Mr. Jitendra Vrajlal Shah has tendered his resignation as Independent Director of the Company due to his personal reasons and there are no other material reasons for resignation other than the one mentioned in the resignation letter.
2.	Date of appointment/ cessation / reappointment (as applicable) & Term of appointment	Resigned with effect from the close of business hours on November 01, 2023.
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between Directors (in case of appointment of Director)	Not Applicable

Names of the listed entities in which Mr. Jitendra Vrajlal Shah holds Directorships, indicating the category of Directorship and Membership of Board Committees.

Sr. No.	Category	Name of Listed Entities and Designation
1.	Directorships indicating the category of Directorship	Nil

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. No.	Particulars	
		Mrs. Jyotsna Sudhir Vachhani
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Mrs. Jyotsna Sudhir Vachhani has tendered her resignation as Chairperson and Independent Director of the Company due to her personal and professional commitments and there are no other material reasons for resignation other than the one mentioned in the resignation letter.
2.	Date of appointment/ cessation / reappointment (as applicable) & Term of appointment	Resigned with effect from the close of business hours on November 01, 2023.
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between Directors (in case of appointment of Director)	Not Applicable

Names of the listed entities in which Mrs. Jyotsna Sudhir Vachhani holds Directorships, indicating the category of Directorship and Membership of Board Committees.

Sr. No.	Category	Name of Listed Entities and Designation
1.	Directorships indicating the category of Directorship	Nil