



# Munoth Communication Limited

(Formerly Munoth Investments Ltd)

Regd Office : Munoth Centre, Suite No. 48 IIIrd Floor, 343, Triplicane High Road, Chennai - 600 005. INDIA  
Phone : 91-44-2859 1190 Fax : 91-44-2859 1189 E-mail : info@munothcommunication.com  
CIN : L65991TN1984PLC010816

November 14, 2023

M/s. Bombay Stock Exchange Limited,  
Phiroze Jheejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Dear Sir,

**Sub: Outcome of the Board Meeting**  
**Scrip Code: 511401**

The Board of Directors of the Company in its meeting held on 14<sup>th</sup> November 2023 has considered and approved Unaudited financial results (both standalone and consolidated) of the Company for the second quarter and six months ended 30<sup>th</sup> September 2023. The meeting commenced at 12:00 PM and concluded at 01:45 PM.

Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Unaudited financial results (both standalone and consolidated) for the second quarter and six months ended 30<sup>th</sup> September 2023 along with copy of Limited Review Report issued by statutory auditors of the Company.

Kindly take the same on records.

Thanking you,

Yours faithfully,

**For Munoth Communication Limited**

  
**Jinal Jain**  
**Company Secretary**



**Munoth Communication Limited**  
CIN: L65991TN1984PLC010816  
Regd Office: Munoth Centre, Suite No.48, IIIrd Floor,  
343, Triplicane High Road, Chennai-600 005

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023**

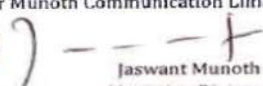
PROFIT AND LOSS ACCOUNT (STANDALONE)		(Rs. In Lakh)					
Sr. No.	Particulars	3months ended 30/09/2023 (Unaudited)	Previous 3 months ended 30/06/2023 (Unaudited)	Corresponding 3 months ended 30/09/2022 (Unaudited)	6 months ended 30/09/2023 (Unaudited)	Previous 6 months ended 30/09/2022 (Unaudited)	Year ended 31/03/2023 (Audited)
	<b>Income</b>						
I	Revenue from operations	(0.00)	0.00	0.00	0.00	0.00	0.00
II	Other Income	0.08	0.00	0.00	0.08	0.00	0.02
III	<b>Total Revenue</b>	<b>0.08</b>	<b>0.00</b>	<b>0.00</b>	<b>0.08</b>	<b>0.00</b>	<b>0.02</b>
	<b>Expenses</b>						
IV	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Increase/ Decrease in stock in trade and WIP	0.00	0.00	0.00	0.00	0.00	0.00
	Employee Benefit Expenses	2.72	2.40	2.05	5.12	4.07	8.80
	Depreciation and amortisation Expenses	0.32	0.84	0.69	1.16	1.38	2.85
	Finance Cost	3.46	2.92	5.79	6.38	10.53	18.94
	Other Expenses	4.71	2.37	3.12	7.07	6.16	84.29
	<b>Total Expenses</b>	<b>11.21</b>	<b>8.53</b>	<b>11.65</b>	<b>19.74</b>	<b>22.14</b>	<b>114.88</b>
V	Profit /(Loss) from Ordinary activities before exceptional items and tax (III-IV)	(11.13)	(8.53)	(11.65)	(19.66)	(22.14)	(114.86)
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit /(Loss) from Ordinary activities before tax (V-VI)</b>	<b>(11.13)</b>	<b>(8.53)</b>	<b>(11.65)</b>	<b>(19.66)</b>	<b>(22.14)</b>	<b>(114.86)</b>
VIII	Tax Expenses						
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Defferred tax	0.00	0.27	0.00	0.27	0.00	0.18
IX	<b>Net Profit/(Loss) for the period after tax (VII-VIII)</b>	<b>(11.13)</b>	<b>(8.80)</b>	<b>(11.65)</b>	<b>(19.93)</b>	<b>(22.14)</b>	<b>(115.04)</b>
X	Other Comprehensive Income (OCI)	19.30	(52.96)	54.81	(33.66)	39.45	865.51
XI	Total Comprehensive Income (IX+X)	8.17	(61.76)	43.16	(53.59)	17.31	750.47
XII	Paid-up equity share capital (Face Value of Rs.10/- each)	964.94	964.94	964.94	964.94	964.94	964.94
XIII	Reserves excluding Revaluation Reserves	0.00	0.00	0.00	0.00	0.00	469.25
XIV	<b>Earnings Per Share (EPS) of Rs. 10/- each (Basic &amp; Diluted)</b>						
	Basic	<b>(0.12)</b>	<b>(0.09)</b>	<b>(0.12)</b>	<b>(0.21)</b>	<b>(0.23)</b>	<b>(1.19)</b>
	Diluted	<b>(0.12)</b>	<b>(0.09)</b>	<b>(0.12)</b>	<b>(0.21)</b>	<b>(0.23)</b>	<b>(1.19)</b>

**NOTES**

- The Above unaudited standalone financial results have been reviewed and recommended by the audit committee and approved by the Board of Directors of the Company in their meeting held on November 14, 2023.
- This statement has been prepared in accordance with Company's (Indian Accounting Standards) Rules, 2015 (IND AS) as prescribed under Section 133 of the Companies Act, 2013 and the recognised accounting practices and policies to the extent applicable.
- This standalone financial statement includes Profit and Loss Account for the quarter and six months ended 30th September 2023, corresponding Previous year's quarter and six months ended 30th September 2022, previous quarter ended 30th June 2023 and year ended 31st March 2023; Balance Sheet for Six months ended 30th September 2023 and corresponding six months ended 30th September 2022 and year ended 31st March 2023; Cash flow Statement for six months ended 30th September 2023 and corresponding six months ended 30th September 2022 and year ended 31st March 2023.
- Segment wise reporting is not applicable as the Company operates in single segment, viz, Selling and Distribution of Mobile phones and Accessories.
- During the period July- September 2023 the Company has not received any complaints from any shareholders/ investors.
- Previous years figures have been regrouped wherever necessary.
- The above stated unaudited standalone financial results are also available on the BSE website: www.bseindia.com and on the Company's website: www.munothcommunication.com.
- Additional disclosure pursuant to Regulation 52 of SEBI (LODR) Regulations, 2015 for the quarter and six months ended 30th September 2023:  
Debt Equity Ratio : 0.13 times  
Debt Service Coverage Ratio : (1.02) times  
Current Ratio : 0.93 times  
Current liability ratio : 0.93 times  
Total debts to total assets : 1.19 times

DATE:14/11/2023

PLACE:Chennai

For Munoth Communication Limited  
  
Jaswant Munoth  
Managing Director

**Munoth Communication Limited**  
**CIN: L65991TN1984PLC010816**  
**Regd Office: Munoth Centre, Suite No.48, IIIrd Floor,**  
**343, Triplicane High Road, Chennai-600 005**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH  
SEPTEMBER 2023**

**STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)**

(Rs.in Lakh)

Particulars	Half year ended 30th September 2023 (Unaudited)	Half year ended 30th September 2022 (Unaudited)	Year ended 31st March 2023 (Audited)
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipment	283.33	285.81	284.48
Other Intangible Assets	0.00	0.00	0.00
Intangible assets under development*	0.00	0.00	0.00
Biological assets other than bearer plants*	0.00	0.00	0.00
Investments accounted for using the equity method	0.00	0.00	0.00
Financial assets			
i. Investments	1158.75	426.89	1192.41
ii. Loans	5.00	5.00	5.00
Other non-current assets	93.05	163.19	93.05
<b>Total non-current assets</b>	<b>1540.13</b>	<b>880.89</b>	<b>1574.94</b>
<b>Current Assets</b>			
Inventories	54.85	54.85	54.85
Financial assets			
i. Trade receivables	1.33	1.32	1.33
ii. Cash and cash equivalents	1.53	0.73	1.09
iii. Bank balances other than (iii) above*	0.00	0.00	0.00
iv. Loans	0.00	0.00	0.00
Other Current assets	6.62	6.84	5.70
<b>Total Current assets</b>	<b>64.33</b>	<b>63.74</b>	<b>62.97</b>
<b>Total Assets</b>	<b>1604.45</b>	<b>944.63</b>	<b>1637.91</b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>EQUITY</b>			
Equity share capital	995.13	995.13	995.13
Other equity	415.66	-303.36	469.25
<b>Total Equity</b>	<b>1410.79</b>	<b>691.77</b>	<b>1464.38</b>

<b>LIABILITIES</b>			
<b>Non Current Liabilities</b>			
Financial Liabilities			
i. Borrowings	0.00	0.00	0.00
ii. Other financial liabilities	0.00	0.00	0.00
Employee benefit obligations	15.20	15.20	15.20
Other non-current liabilities*	0.00	0.00	0.00
<b>Total non-current liabilities</b>	<b>15.20</b>	<b>15.20</b>	<b>15.20</b>
<b>Current Liabilities</b>			
Financial liabilities			
i. Borrowings	109.08	173.05	93.33
ii. Trade payables	0.00	0.00	0.00
(A) total outstanding dues of micro enterprises and small enterprises	0.00	0.00	0.00
(B) total outstanding dues of creditors other than micro enterprises & small enterprises.	0.00	0.00	
iii. Other financial liabilities	0.00	0.00	0.00
Current tax liabilities	0.00	0.00	0.00
Other current liabilities	68.93	64.61	64.82
Deferred tax liabilities	0.45	0.00	0.18
<b>Total current liabilities</b>	<b>178.46</b>	<b>237.66</b>	<b>158.33</b>
<b>Total liabilities</b>	<b>193.66</b>	<b>252.86</b>	<b>173.53</b>
<b>Total equity and liabilities</b>	<b>1604.45</b>	<b>944.63</b>	<b>1637.91</b>

DATE:14/11/2023

PLACE: Chennai

For Munoth Communication Limited



Jaswant Munoth  
Managing Director

**Munoth Communication Limited**  
**CIN: L65991TN1984PLC010816**  
**Regd Office: Munoth Centre, Suite No.48, IIIrd Floor,**  
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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023**

<b>CASH FLOW STATEMENT (STANDALONE)</b>		<b>(Rs.in Lakh)</b>		
Particulars	Half year ended 30th September 2023 (Unaudited)	Half year ended 30th September 2022 (Unaudited)	Year ended 31st March 2023 (Audited)	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
Profit before tax	(19.93)	(22.14)	(115.05)	
<b>Adjustments for :</b>				
Depreciation/amortisation	1.16	1.38	2.85	
Provision for Non Current Investments	-	-	-	
Loss/(Profit) on sale of Investments	-	-	-	
Interest expense	6.38	10.53	18.94	
Dividend Income	-	-	(0.02)	
<b>Operating profit before working capital changes</b>	<b>(12.38)</b>	<b>(10.23)</b>	<b>(93.28)</b>	
<b>Movements in working capital :</b>				
Increase/(decrease) in Trade Payables	-	-	-	
Increase/(decrease) in Other current liabilities	4.38	10.00	10.39	
Decrease/(Increase) in Financial Assets	-	-	-	
Decrease/(Increase) in Trade receivables	-	-	70.12	
Decrease/(Increase) in Inventories	-	-	-	
Decrease/(Increase) in Current Loans and advances	-	-	-	
Decrease/(Increase) in Short term loans and advances	-	-	-	
Decrease/(Increase) in Other current assets	(0.92)	(2.41)	(1.27)	
Increase/(decrease) in Other Financial liabilities	15.75	10.46	-	
Decrease/(Increase) in Other Non- current assets	-	-	0.03	
<b>Cash generated from/(used in) operations</b>	<b>6.83</b>	<b>7.82</b>	<b>(14.01)</b>	
Direct taxes paid ( Net of refunds)	-	-	-	
<b>Net cash flow from/(used in) operating activities (A)</b>	<b>6.83</b>	<b>7.82</b>	<b>(14.01)</b>	
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Fixed Assets,including intangible assets,	-	-	(0.15)	
Non current investments	-	-	100.00	
Proceeds from sale of fixed assets	-	-	-	
Redemption from Sale/Maturity of Current Investments	-	-	-	
Dividend Received	-	-	0.02	
Interest Received	-	-	-	
<b>Net cash flow from/(used in) Investing Activities (B)</b>	<b>-</b>	<b>-</b>	<b>99.87</b>	

<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Proceeds from long term borrowings	-	-	(69.27)
Repayment of long term borrowings		-	(18.94)
Proceeds from short term borrowings	-	-	-
Repayment of short term borrowings	-	-	-
Interest paid	(6.38)	(10.53)	-
<b>Net cash flow from/(used in) Financing Activities (C)</b>	<b>(6.38)</b>	<b>(10.53)</b>	<b>(88.21)</b>
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	0.44	(2.71)	(2.35)
Cash and cash equivalents at the beginning of the year	1.09	3.44	(0.07)
<b>Cash and cash equivalents at the end of the year</b>	<b>1.53</b>	<b>0.73</b>	<b>(2.42)</b>
<b>COMPONENTS OF CASH AND CASH EQUIVALENTS</b>			
Cash on hand	1.24	0.34	0.79
Cheques/drafts on hand			
With banks-on current account			
- Current Account	0.29	0.39	0.30
- on deposit account (margin money)			
<b>Total cash and cash equivalents</b>	<b>1.53</b>	<b>0.73</b>	<b>1.09</b>

DATE:14/11/2023

PLACE: Chennai



For Munoth Communication Limited

Jaswant Munoth  
Managing Director

**Munoth Communication Limited**  
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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023**

**PROFIT AND LOSS ACCOUNT (CONSOLIDATED)**

(Rs.in Lakh)

Sr. No.	Particulars	3months ended 30/09/2023 (Unaudited)	Previous 3 months ended 30/06/2023 (Unaudited)	Corresponding 3 months ended 30/09/2022 (Unaudited)	6 months ended 30/09/2023 (Unaudited)	Previous 6 months ended 30/09/2022 (Unaudited)	Year ended 31/03/2023 (Audited)
	<b>Income</b>						
I	Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
II	Other Income	0.08	0.00	0.00	0.08	0.00	0.02
III	<b>Total Revenue</b>	<b>0.08</b>	<b>0.00</b>	<b>0.00</b>	<b>0.08</b>	<b>0.00</b>	<b>0.02</b>
IV	<b>Expenses</b>						
	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Increase/ Decrease in stock in trade and WIP	0.00	0.00	0.00	0.00	0.00	0.00
	Employee Benefit Expenses	2.54	2.58	2.05	5.12	4.07	8.80
	Depreciation and amortisation Expenses	0.32	0.84	0.69	1.16	1.38	2.85
	Finance Cost	3.46	2.92	5.79	6.38	10.53	18.94
	Other Expenses	4.88	2.19	3.12	7.07	6.16	84.29
	<b>Total Expenses</b>	<b>11.20</b>	<b>8.53</b>	<b>11.65</b>	<b>19.74</b>	<b>22.14</b>	<b>114.88</b>
V	<b>Profit / (Loss) from Ordinary activities before exceptional items and tax (III-IV)</b>	<b>(11.12)</b>	<b>(8.53)</b>	<b>(11.65)</b>	<b>(19.66)</b>	<b>(22.14)</b>	<b>(114.86)</b>
VI	Exceptional items	0.00					
VI a	Share of profit from Associates accounted for using the equity method	0.00	0.00	0.00	0.00	0.00	(0.52)
VII	<b>Profit / (Loss) from Ordinary activities before tax (V-VI)</b>	<b>(11.12)</b>	<b>(8.53)</b>	<b>(11.65)</b>	<b>(19.66)</b>	<b>(22.14)</b>	<b>(115.38)</b>
VIII	Tax Expenses						
	Current Tax	0.00	0.00	0.00		0.00	0.00
	Defferred tax	0.00	0.27	0.00	0.27	0.00	0.18
IX	<b>Net Profit/ (Loss) for the period after tax (VII-VIII)</b>	<b>(11.12)</b>	<b>(8.80)</b>	<b>(11.65)</b>	<b>(19.93)</b>	<b>(22.14)</b>	<b>(115.56)</b>
X	Other Comprehensive Income (OCI)	19.30	(52.96)	54.81	(33.66)	39.45	865.51
XI	Total Comprehensive Income (IX+X)	8.18	(61.76)	43.16	(53.59)	17.31	749.95
XII	Paid-up equity share capital (Face Value of Rs.10/- each)	964.94	964.94	964.94	964.94	964.94	964.94
XIII	Reserves excluding Revaluation Reserves		0.00	0.00		0.00	476.86
XIV	<b>Earnings Per Share (EPS) of Rs. 10/- each (Basic &amp; Diluted)</b>						
	Basic	<b>(0.12)</b>	<b>(0.09)</b>	<b>(0.12)</b>	<b>(0.21)</b>	<b>(0.23)</b>	<b>(1.20)</b>
	Diluted	<b>(0.12)</b>	<b>(0.09)</b>	<b>(0.12)</b>	<b>(0.21)</b>	<b>(0.23)</b>	<b>(1.20)</b>

**NOTES**

- The above unaudited consolidated financial results have been reviewed and recommended by the audit committee and approved by the Board of Directors of the Company in their meeting held on November 14, 2023.
- This statement has been prepared in accordance with Company's (Indian Accounting Standards) Rules, 2015 (IND AS) as prescribed under Section 133 of the Companies Act, 2013 and the recognised accounting practices and policies to the extent applicable.
- This consolidated financial statement includes Profit and Loss Account for the quarter and six months ended 30th September 2023, corresponding Previous year's quarter and six months ended 30th September 2022, previous quarter ended 30th June 2023 and year ended 31st March 2023; Balance Sheet for Six months ended 30th September 2023 and corresponding six months ended 30th September 2022 and year ended 31st March 2023; Cash flow Statement for six months ended 30th September 2023 and corresponding six months ended 30th September 2022 and year ended 31st March 2023.
- Segment wise reporting is not applicable as the Company operates in single segment, viz, Selling and Distribution of Mobile phones and Accessories.
- During the period July- September 2023 the Company has not received any complaints from any shareholders/ investors.
- Previous years figures have been regrouped wherever necessary.
- The above stated unaudited consolidated financial results are also available on the BSE website: [www.bseindia.com](http://www.bseindia.com) and on the Company's website: [www.munothcommunication.com](http://www.munothcommunication.com).
- Additional disclosure pursuant to Regulation 52 of SEBI (LODR) Regulations, 2015 for the quarter and six months ended 30th September 2023:  
Debt Equity Ratio : 0.13 times  
Debt Service Coverage Ratio : (1.02) times  
Current Ratio : 0.93 times  
Current liability ratio : 0.93 times  
Total debts to total assets : 0.19 times

DATE:14/11/2023

PLACE:Chennai

For Munoth Communication Limited



Jaswant Munoth  
Managing Director

**Munoth Communication Limited**  
**CIN: L65991TN1984PLC010816**  
**Regd Office: Munoth Centre, Suite No.48, IIIrd Floor,**  
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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023**

**STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED) (Rs.in Lakh)**

PARTICULARS	Half year ended 30th September 2023 (Unaudited)	Half year ended 30th September 2022 (Unaudited)	Year ended 31st March 2023 (Audited)
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipment	283.33	285.81	284.49
Other Intangible Assets	0.00	0.00	0.00
Intangible assets under development*	0.00	0.00	0.00
Biological assets other than bearer plants*	0.00	0.00	0.00
Investments accounted for using the equity method	7.91	8.43	7.91
Financial assets			
i. Investments	1158.46	426.59	1192.11
ii. Loans	5.00	5.00	5.00
Other non-current assets	93.04	163.19	93.04
<b>Total non-current assets</b>	<b>1547.74</b>	<b>889.02</b>	<b>1582.55</b>
<b>Current Assets</b>			
Inventories	54.85	54.85	54.85
Financial assets			
i. Trade receivables	1.33	1.32	1.33
ii. Cash and cash equivalents	1.53	0.73	1.09
iii. Bank balances other than (ii) above*	0.00	0	0.00
iv. Loans	0.00	0.00	0.00
Other Current assets	6.62	6.84	5.70
<b>Total Current assets</b>	<b>64.33</b>	<b>63.74</b>	<b>62.97</b>
<b>Total Assets</b>	<b>1612.07</b>	<b>952.76</b>	<b>1645.52</b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>EQUITY</b>			
Equity share capital	995.13	995.13	995.13
Other equity	423.28	(295.23)	476.87
<b>Total Equity</b>	<b>1418.41</b>	<b>699.90</b>	<b>1472.00</b>



<b>LIABILITIES</b>			
<b>Non Current Liabilities</b>			
Financial Liabilities			
i. Borrowings	0.00	0.00	0.00
ii. Other financial liabilities	0.00	0.00	0.00
Employee benefit obligations	15.20	15.20	15.20
Other non-current liabilities*	0.00	0.00	0.00
<b>Total non-current liabilities</b>	<b>15.20</b>	<b>15.20</b>	<b>15.20</b>
<b>Current Liabilities</b>			
Financial liabilities			
i. Borrowings	109.08	173.05	93.33
ii. Trade payables			
(A) total outstanding dues of micro enterprises and small enterprises	0.00	0.00	0.00
(B) total outstanding dues of creditors other than micro enterprises & small enterprises.	0.00	0.00	0.00
iii. Other financial liabilities	0.00	0.00	0.00
Current tax liabilities	0.00	0.00	0.00
Deferred tax liabilities	0.45	0.00	0.18
Other current liabilities	68.93	64.61	64.81
<b>Total current liabilities</b>	<b>178.46</b>	<b>237.66</b>	<b>158.32</b>
<b>Total liabilities</b>	<b>193.66</b>	<b>252.86</b>	<b>173.52</b>
<b>Total equity and liabilities</b>	<b>1612.07</b>	<b>952.76</b>	<b>1645.52</b>

Date:14/11/2023

PLACE: Chennai

For Munoth Communication Limited



Jaswant Munoth  
Managing Director

**Munoth Communication Limited**  
**CIN: L65991TN1984PLC010816**  
**Regd Office: Munoth Centre, Suite No.48, IIIrd Floor,**  
**343, Triplicane High Road, Chennai-600 005**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023**

**CASH FLOW STATEMENT (CONSOLIDATED)**

**(Rs.in Lakh)**

PARTICULARS	Half year ended 30th September 2023 (Unaudited)	Half year ended 30th September 2022 (Unaudited)	Year ended 31st March 2023 (Audited)
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit before tax	(19.93)	(22.14)	(115.56)
<b>Adjustments for :</b>			
Depreciation/amortisation	1.16	1.38	2.85
Provision for Non Current Investments	-	-	-
Loss/(Profit) on sale of Investments	-	-	-
Interest expense	6.38	10.53	18.94
Dividend Income	-	-	(0.02)
<b>Operating profit before working capital changes</b>	<b>(12.39)</b>	<b>(10.23)</b>	<b>(93.79)</b>
<b>Movements in working capital :</b>			
Increase/(decrease) in Trade Payables	-	-	-
Increase/(decrease) in Other current liabilities	4.39	10.00	10.39
Decrease/(Increase) in Financial Assets	-	-	-
Decrease/(Increase) in Trade receivables	-	-	70.12
Decrease/(Increase) in Inventories	-	-	(1.27)
Decrease/(Increase) in Current Loans and advances	-	-	-
Decrease/(Increase) in Short term loans and advances	-	-	0.03
Decrease/(Increase) in Other current assets	(0.93)	(2.41)	-
Increase/(decrease) in Other Financial liabilities	15.75	10.46	-
Decrease/(Increase) in Other Non- current assets	-	-	-
<b>Cash generated from/(used in) operations</b>	<b>6.82</b>	<b>7.82</b>	<b>(14.52)</b>
Direct taxes paid ( Net of refunds)	-	-	-
<b>Net cash flow from/(used in) operating activities (A)</b>	<b>6.82</b>	<b>7.82</b>	<b>(14.52)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Fixed Assets,including intangible assets,	-	-	(0.15)
Non current investments	-	-	0.51
Proceeds from sale of fixed assets	-	-	-
Redemption from Sale/Maturity of Current Investments	-	-	100.00
Dividend Received	-	-	0.02
Interest Received	-	-	-
<b>Net cash flow from/(used in) Investing Activities (B)</b>	<b>-</b>	<b>-</b>	<b>100.38</b>

<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Proceeds from long term borrowings	-	-	-
Repayment of long term borrowings	-	-	-
Proceeds from short term borrowings	-	-	(69.27)
Repayment of short term borrowings	-	-	-
Interest paid	(6.38)	(10.53)	(18.94)
<b>Net cash flow from/(used in) Financing Activities (C)</b>	<b>(6.38)</b>	<b>(10.53)</b>	<b>(88.21)</b>
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	0.44	(2.71)	(2.35)
Cash and cash equivalents at the beginning of the year	1.09	3.44	3.44
<b>Cash and cash equivalents at the end of the year</b>	<b>1.53</b>	<b>0.73</b>	<b>1.09</b>
<b>COMPONENTS OF CASH AND CASH EQUIVALENTS</b>			
Cash on hand	1.24	0.34	0.79
Cheques/drafts on hand			
With banks-on current account			
- Current Account	0.29	0.39	0.30
- on deposit account (margin money)			
<b>Total cash and cash equivalents</b>	<b>1.53</b>	<b>0.73</b>	<b>1.09</b>

DATE: 14/11/2023

PLACE: Chennai



For Munoth Communication Limited

Jaswant Munoth  
Managing Director

# Kumbhat & Co

Chartered Accountants

5th Floor, Kumbhat Complex

No. 29, Rattan Bazaar, Chennai - 600 003.

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Chennai Coimbatore Bangalore Mumbai

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Munoth Communication Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to

The Board of Directors,

Munoth Communication Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Munoth Communication Limited (the "company" or "MCL") for the quarter and six months period ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on November 14, 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**[Insert Emphasis of Matter Paragraph]**

Our conclusion is not modified in respect of this matter.

For Kumbhat & Co,  
Chartered Accountants  
Firm Regn.: 001609S



  
[M V Chandramouleswaran]  
Partner  
Membership No. 202629  
UDIN: 23202629BGWCTJ6344

Place: Chennai  
Date: 14.11.2023

## Kumbhat & Co

Chartered Accountants

5th Floor, Kumbhat Complex

No. 29, Rattan Bazaar, Chennai - 600 003.

Phone : 044-25358720/42160995/25352729

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Chennai Coimbatore Bangalore Mumbai

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of MUNOTH COMMUNICATION LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

Review Report to  
The Board of Directors,  
Munoth Communication Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Munoth Communication Limited (the "parent company" or "MCL") and its Associate Company-CFORE Telecom Limited (ASSOCIATE) for the quarter and six months period ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Company's Board of Directors in their meeting held on November 14, 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

MUNOTH COMMUNICATION LIMITED  
CFORE TELECOM LIMITED



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax of Rs Nil and total comprehensive income /loss of Rs NIL for the quarter ended 30.09.2023 and for the period from 01.07.2023 to 30.09.2023, respectively, as considered in the consolidated unaudited financial results, in respect of 1 associate whose interim financial statements /financial information/financial results have not been reviewed by us. These interim financial statements / financial information / financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to other amounts and disclosures included in respect of the associate, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

**Opinion**

7. Based on our review, conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

[Insert Emphasis of Matter Paragraph]1

Our conclusion is not modified in respect of this matter.

For Kumbhat & Co,  
Chartered Accountants  
Firm Regn. No. 0016065



A handwritten signature in blue ink, appearing to be "M V Chandramouleeswaran".

[M V CHANDRAMOULEESWARAN]  
PARTNER  
Membership No.202629  
UDIN: 23202629BGWCTI3203

Place: Chennai

Date: 14.11.2023