

# RAJSANKET REALTY LTD.

Date: 30<sup>th</sup> May, 2019

To,  
Corporate Relationship Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Ref: Company's Scrip Code No. 512409**

**Sub: Submission of Audited Financial Results for the Quarter & Year Ended 31<sup>st</sup> March, 2019, pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir,

Kindly find enclosed herewith the Following:

1. A copy of Audited Financial Results of the Company for the Quarter & Year Ended 31<sup>st</sup> March, 2019 & the Statement of Assets & Liabilities of the Company for the Year Ended 31<sup>st</sup> March, 2019.
2. Auditors' Report on Audited Financial Results of the Company for the Quarter & Year Ended 31<sup>st</sup> March, 2019.
3. Declaration pursuant to Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulation 2016 & SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> may, 2016.

This is for your information and record.

**Thanking You,**

**Yours faithfully,**

**For Rajsanket Realty Limited**

  
**Shri Anuj M. Patel**  
**Director**  
**DIN: 01284886**



**Encl: a/a.**

**RAJSANKET REALTY LIMITED**

CIN No.: L70101MH1985PLC036272

Registered Office: 139 Seksaria Chambers, 2nd Floor, N. M. Road, Fort, Mumbai - 400023.

Tel: +91-022-22670717, Email: sanketinternationaltd@yahoo.com

**AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR MONTHS ENDED 31st MARCH, 2019**

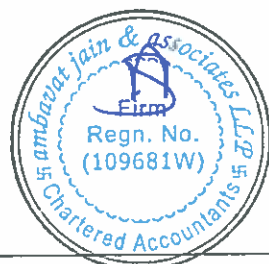
₹ in Lakhs

Sr.No.	Particulars	Quarter Ended			Year Ended	
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
		Audited	Unaudited	Audited	Audited	Audited
	<b>Income</b>					
I	Revenue from Operations	1,162.35	497.13	221.83	3,232.35	10,202.87
II	Other income	(25.96)	(806.17)	367.10	109.34	1,490.91
III	<b>Total Income from operations</b>	<b>1,136.39</b>	<b>(309.05)</b>	<b>588.93</b>	<b>3,341.69</b>	<b>11,693.78</b>
IV	<b>Expenses</b>					
	a. Cost of Material Consumed	134.71	74.82	300.54	461.36	1,077.78
	b. Construction Expenses	1,207.88	315.13	898.00	1,969.50	2,437.03
	c. Changes in Inventories of work in progress & stock in trade	(955.07)	(513.98)	(1,055.11)	(1,700.52)	4,364.68
	d. Employees benefit expenses	77.04	54.76	50.63	239.18	173.65
	e. Finance Cost	856.34	830.29	1,560.72	3,247.81	3,308.43
	f. Depreciation and amortisation expense	2.44	2.17	2.30	9.24	9.18
	g. Other expenses	93.32	36.13	68.99	212.29	933.03
	<b>Total Expenses</b>	<b>1,416.66</b>	<b>799.31</b>	<b>1,826.08</b>	<b>4,438.86</b>	<b>12,303.79</b>
	<b>Profit/(Loss) before Exceptional and extraordinary items and tax (III - IV)</b>	<b>(280.27)</b>	<b>(1,108.36)</b>	<b>(1,237.14)</b>	<b>(1,097.17)</b>	<b>(610.01)</b>
V	Exceptional items	-	-	-	-	-
VI	<b>Profit/(Loss) before extraordinary item and tax (V - VI)</b>	<b>(280.27)</b>	<b>(1,108.36)</b>	<b>(1,237.14)</b>	<b>(1,097.17)</b>	<b>(610.01)</b>
VII	Extraordinary	-	-	-	-	-
VIII	<b>Profit/(Loss) before Tax (VII - VIII)</b>	<b>(280.27)</b>	<b>(1,108.36)</b>	<b>(1,237.14)</b>	<b>(1,097.17)</b>	<b>(610.01)</b>
X	<b>Tax Expenses</b>					
	Current Tax	-	(60.31)	(192.53)	-	-
	Deferred Tax	60.27	(242.62)	(234.60)	(166.95)	(125.05)
XI	<b>Profit/(Loss) for the period (IX - X)</b>	<b>(340.53)</b>	<b>(805.43)</b>	<b>(810.02)</b>	<b>(930.22)</b>	<b>(484.96)</b>
XII	<b>Other Comprehensive Income for the period</b>					
XIII	<b>Total Comprehensive Income for the period</b>	<b>(340.53)</b>	<b>(805.43)</b>	<b>(810.02)</b>	<b>(930.22)</b>	<b>(484.96)</b>
XIV	Paid-up equity share capital (Face Value Rs. 10/- per share)	239.50	239.50	239.50	239.50	239.50
XV	Other Equity	-	-	-	(1,660.66)	(730.44)
XVI	<b>Earning per Equity Share</b>					
	-Basic	(14.22)	(33.63)	(33.82)	(38.84)	(20.25)
	-Diluted	(14.22)	(33.63)	(33.82)	(38.84)	(20.25)

**Notes :-**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 30th May, 2019.
- The company operates in single business segment only i.e. Real Estate segment. Therefore, there is no separate reportable primary segment as per IND AS 108
- W.e.f. April 1, 2018 the company has adopted Ind AS 115 - "Revenue from Contracts with Customers" under the modified retrospective approach. Under this approach no adjustments were required to be made to the retained earnings as at 1st April, 2018. Also the application of Ind AS-115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results for the year 31st March, 2019.
- The figures of the last quarter ended 31st March, 2019 and 31st March, 2018 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial years which were subject to limited review by Statutory Auditor.
- Previous years figures are grouped / re-grouped or arranged / re-arranged wherever necessary to be in conformity with the current periods classifications.

By Order of the Board  
For Rajsanket Realty Limited



*Haresh*

Haresh Sutaria  
Whole-time Director  
DIN - 01612392

Place : Mumbai  
Date: 30th May, 2019

**RAJSANKET REALTY LIMITED**

Company (Registration) CIN No.: L70101MH1985PLC036272

**STATEMENT OF ASSETS AND LIABILITIES**

Particulars	AS AT	AS AT
	31st March 2019 (Rupees in Lakhs)	31st March 2018 (Rupees in Lakhs)
<b>I ASSETS</b>		
<b>1) Non-Current Assets</b>		
a) Property, Plant & Equipment	22.09	29.97
b) Intangible Assets	1.51	2.27
c) Financial Assets		
i Investments	43.05	43.05
ii Other Financial Assets	933.70	712.12
d) Income Tax Assets (Net)	540.56	500.74
e) Other non current assets	-	-
f) Deferred tax assets [Net]	677.81	510.85
<b>Total Non-Current Assets</b>	<b>2,218.72</b>	<b>1,799.00</b>
<b>2) Current Assets</b>		
a) Inventories	15,282.02	13,594.55
b) Financial Assets		
i Investments	1.01	49.87
ii Trade Receivables	1,107.74	127.81
iii Unbilled receivables	284.38	848.81
iv Cash and Cash Equivalents	33.05	1,175.88
v Loans	15,826.47	14,524.80
vi Other Financial Assets	851.21	570.65
c) Other Current Assets	493.05	1,226.83
<b>Total Current Assets</b>	<b>33,878.94</b>	<b>32,119.20</b>
<b>Total Assets</b>	<b>36,097.66</b>	<b>33,918.20</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>1 EQUITY</b>		
a) Equity Share Capital	239.50	239.50
b) Other Equity	(1,660.66)	(730.44)
<b>Total Equity</b>	<b>(1,421.16)</b>	<b>(490.94)</b>
<b>2 LIABILITIES</b>		
<b>(A) Non Current Liabilities</b>		
a) Financial Liabilities		
i Long Term Borrowings	21,513.63	18,500.00
<b>Total Non-Current Liabilities</b>	<b>21,513.63</b>	<b>18,500.00</b>
<b>(B) Current Liabilities</b>		
a) Financial Liabilities		
i Trade Payables		
Total Outstanding dues of micro enterprises and small enterprises	294.60	258.16
Total Outstanding dues of creditors other than micro enterprises and small enterprises	1,952.91	2,246.19
ii Other Financial Liabilities	455.26	1.73
b) Other Current Liabilities	13,177.41	13,403.08
c) Provisions	125.00	-
<b>Total Current Liabilities</b>	<b>16,005.18</b>	<b>15,909.14</b>
<b>Total Liabilities</b>	<b>37,518.82</b>	<b>34,409.14</b>
<b>Total Equity and Liabilities</b>	<b>36,097.66</b>	<b>33,918.20</b>



**Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To  
The Board of Directors of  
RAJSANKET REALTY LIMITED**

1. We have audited the accompanying Statement of quarterly standalone Ind As financial results of **RAJSANKET REALTY LIMITED** ("the Company"), for the quarter ended 31st March, 2019 and for the year ended 31st March, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

Registered with Limited Liability under The Limited Liability Partnership Act, 2008 with Registration No. AAA - 8128

5B, Ground Floor, Onlooker Building, 14, Sir. P. M. Road, Fort, Mumbai - 400001. India  
Regd. Office: 40, Morarji Velji Bldg, 1<sup>st</sup> flr, 9/15, Dr. M.B. Velkar Street, Kalbadevi, Mumbai - 400002.  
Tel: +91 22 43153000 Fax: +91 22 43153015



(ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the Net profit and Total comprehensive income and other financial information of the Company for the year ended March 31, 2019.

5. The Statement includes the results for the Quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report is not modified in respect of this matter.

**For Ambavat Jain & Associates LLP**  
**Chartered Accountants**  
**Firm Registration No.: 109681W**

  
**Ashish Jain**  
**Partner**  
**Membership No. 111829**



**Place: Mumbai**  
**Date: 30 May 2019**



# RAJSANKET REALTY LTD.

Date: 30<sup>th</sup> May, 2019

To,  
Corporate Relationship Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Dear Sir/Madam,

Sub.: Declaration pursuant to Regulation 33(3) (d) of the SEBI (LODR) Regulations, 2015

I, Jignesh P. Waghela, Director (Chairman of the Audit Committee) of Rajsanket Realty Limited hereby declare that the Statutory Auditors of the Company M/s Ambavat Jain & Associates LLP, Chartered Accountants (FRN: 109681W), have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended March 31, 2019.

This declaration is given in compliance to Regulation 33(3) (d) of the SEBI (LODR) Regulations, 2015 as amended by the SEBI (LODR) (Amendment) Regulations, 2016 vide notification dated May 25, 2016 and circular dated May 27, 2016.

Kindly take this declaration on your records.

Thanking you,

Yours faithfully,

For Rajsanket Realty Ltd.



**Shri Jignesh P. Waghela**  
**Director (Chairman of the Audit Committee)**  
**DIN: 01639337**

