

Date: November 8, 2023

To,
BSE Limited,
PJ Towers, Dalal Street,
Mumbai – 400001,
Maharashtra, India.

Subject: Disclosure under regulation 23(9) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015
Reference: SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021
Scrip code: 535566

Dear Sir,

In relation to submission of details of related party transactions of the company for the half year ended on September 30, 2023, please find enclosed herewith relevant details of related party transactions as per the format specified by the Securities and Exchange Board of India in this respect.

Kindly take the same on your records.

Thanking you,

For **KIFS Financial Services Limited**



Durgesh D. Soni
(Company Secretary & Compliance Officer – ACS: 38670)



Encl.: Details of related party transactions for the half year ended on September 30, 2023

										Additional disclosure of related party transactions-applicable only in case thr related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
S.no.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the Counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans,inter-corporate deposits,advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (Loan/advance Inter-corporate deposit/investment	Interest Rate (%)	Tenure	Secured/Uns ecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)	
1	KIFS Financial Services Limited	AAACK6203E	Rajesh Parmanand Khandwala	ACAPK2616A	Managing Director and KMP	Remuneration	4.50	4.50	-	-									
2			Durgesh Dulichand Soni	EWYPS7444Q	Company Secretary and KMP	Remuneration	3.43	3.43	-	-									
3			Bhavik Jayantibhai Shah	ASEP51519G	Chief Financial Officer and KMP	Remuneration	2.85	2.85	-	-									
4			Khandwala Finstock Private Limited	AAACK6129R	Group entity	Loans and advances taken	30,000.00	15,004.00	14,325.97	-678.03	Loan	7%	Demand loan						
5			KIFS International LLP	AAQFK2892L	Group entity	Leases	0.30	0.30	-	-									
6			Khandwala Commercial Private Limited	AAACA8798G	Holding company	Dividend paid	108.68	108.68	-	-									