



CMMI Level 5 Company

CES Limited

7th Floor, Tower A,
Ramky Selenium,
Nanakramguda, Gachibowli,
Hyderabad-5000032.

14th February, 2019

To,
The Manager,
Stock Exchange- Mumbai,
phirozeJeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Scrip Code: 512341
Company Code: 2813

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 14th February 2019 at 4:00 Pm.


With reference to above mentioned subject we hereby submit you following Items:

Pursuant to Regulation 33 of SEBI (LODR) 2015, we hereby intimate that meeting of Board of Directors of CES Limited held on 14th February 2019 at 4:00 pm and conclude at 5.00 pm had approved Standalone Quarterly Financial Results for CES Limited as on 31.12.2018.

Kindly please take the same on Record and oblige us.

Thanking you,
Yours Faithfully,

For CES Limited


Company Secretary



STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2018

PART I: Particulars	(Rupees in Lakhs)					
	3 Months ended 31-12-2018	3 Months ended 30-09-2018	Corresponding 3 Months ended in the previous year 31-12-2017	Year to date for current period ended 31-12- 2018	Year to date for previous period ended 31-12-2017	Previous Year ended 31-03-2018
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I. Revenue from Operations	2,768.03	2,479.82	1,783.02	7,391.89	5,427.16	7,442.31
II. Other Income	63.30	66.99	2.91	170.46	10.15	12.38
III. Total Income (I + II)	2,831.33	2,546.81	1,785.93	7,562.35	5,437.31	7,454.69
IV. Expenses:						
Employee Benefits expense	1,971.34	1,903.34	1,292.82	5,488.92	3,579.12	5,083.37
Finance costs	11.91	13.37	19.07	38.06	47.60	63.86
Depreciation and amortization expense	72.79	78.77	73.56	225.49	197.25	269.60
Other Expenses	607.30	445.88	252.00	1,427.24	1,019.40	1,320.33
IV. Total Expenses	2,663.34	2,441.36	1,637.45	7,179.71	4,843.37	6,737.16
V. Profit before exceptional items and tax (III - IV)	167.99	105.45	148.48	382.64	593.94	717.53
VI. Exceptional items	-	-	-	-	-	-
VII. Profit/(Loss) before tax (V - VI)	167.99	105.45	148.48	382.64	593.94	717.53
VIII. Tax expense:						
(1) Current tax	42.94	30.00	28.00	108.94	179.54	219.05
(2) Deferred tax	-	-	-	-	16.27	16.26
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	125.05	75.45	120.48	273.70	398.13	482.22
X. Other Comprehensive Income:						
(i) Exchange (gain)/Loss on foreign currency transactions	2.38	1.14	(0.67)	4.89	22.08	8.90
(ii) Actuarial loss on defined benefit plans recognised in accordance with Ind. AS 19.	5.39	-	5.39	5.39	20.27	(17.89)
Total Comprehensive Income for the period	117.28	74.31	115.76	283.42	355.78	491.21
XI. Earnings per equity share (for continuing operation):						
(1) Basic	1.37	0.83	1.32	3.01	4.38	5.30
(2) Diluted	1.37	0.83	1.32	3.01	4.38	5.30



K Mohana Rao

NOTES:

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 14th February, 2019.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Company has allotted 3,51,00,000 fully paid equity shares of face value of Rs. 10/- each during 3 Months ended 31st December 2018 pursuant to bonus issue approved by the shareholders in the ratio of 1:27. The bonus shares were issued by capitalisation profits transferred from general reserve. Bonus shares allotted rank pari-passu in all respects and carry the same rights as the existing equity shareholders.
4. As the Company has issued Bonus Shares during 3 Months ended 31st December 2018, we have calculated Basic Earnings per share & Diluted Earnings per share by calculating weighted average no. of shares as at 31st December 2018.
5. The Ind AS compliant financial results, pertaining to quarter ended December 31, 2018 are subject to limited review by the Statutory Auditors of the company.
6. Segment Capital Employed: Segregation of assets, liabilities depreciation and other non cash expenditure into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets has been done.
7. The Previous Year figures have been regrouped wherever necessary.

Place: Hyderabad.

Date: 14th February, 2019.

For CES Limited

K. K. Kancharla
Mohana Rao Kancharla

Whole-Time Director.



Particulars	Standalone					
	3 Months ended 31st December 2018 (Unaudited)	3 Months ended 30th September 2018 (Unaudited)	Corresponding 3 Months ended in the previous year 31-12-2017 (Unaudited)	Year to date for current period ended 31-12-2018 (Unaudited)	Year to date for previous period ended 31-12-2017 (Unaudited)	Previous Year ended 31.03.2018 Audited
Revenue						
USA	2,768.03	2,479.82	1,783.02	7,391.18	5,427.15	7,442.31
India	0.00	0.00	-	0.71	-	-
Total Revenue	2,768.03	2,479.82	1,783.02	7,391.89	5,427.15	7,442.31
Profit/Loss before tax and interest from each segment						
USA	796.69	576.48	490.21	1,902.79	1,848.05	2,358.95
India	0.00	0.00	-	0.18	-	-
Gross Income	796.69	576.48	490.21	1,902.97	1,848.05	2,358.95
Unallocable Expenses	692.00	538.02	344.64	1,690.79	1,264.26	1,653.79
Add: Interest and other Income	63.30	66.99	2.91	170.46	10.15	12.38
Total Profit Before Taxes	167.99	105.45	148.48	382.64	593.94	717.54

Place: Hyderabad
Dated: February 14th, 2019.



K Mohan Rao

CES LIMITED

Regd. Office : 7th Floor, Tower A, Ramky Selenium, Narakramguda
Financial District, Gachibowli, HYDERABAD - 500 032
Phone No. 040 42421122, Fax No. 040 40102456

PART II: SEGMENT WISE FINANCIAL RESULTS FOR QUARTER ENDED 31ST DECEMBER, 2018

(Rupees in Lakhs)

Business Segments	Standalone					
	3 Months ended 31st December 2018 (Unaudited)	3 Months ended 30th September 2018 (Unaudited)	Corresponding 3 Months ended in the previous year 31-12-2017 (Unaudited)	Year to date for current period ended 31-12-2018 (Unaudited)	Year to date for previous period ended 31-12-2017 (Unaudited)	Previous Year ended 31.03.2018 Audited
Revenue						
IT Services & Products Revenue	352.61	362.12	307.02	1,069.66	741.71	1,149.35
ITES Services Revenue	2,415.42	2,117.70	1,475.00	6,322.23	4,685.44	6,292.96
Total Revenue	2,768.03	2,479.82	1,783.02	7,391.89	5,427.15	7,442.31
Profit/Loss before tax and interest from each segment						
IT Services & Products Revenue	130.21	120.83	84.41	393.24	239.92	251.63
ITES Services Revenue	666.48	455.65	405.80	1,509.73	1,608.13	2,107.32
Gross Income	796.69	576.48	490.21	1,902.97	1,848.05	2,358.95
Unallocable Expenses	692.00	538.02	344.64	1,690.79	1,264.26	1,653.79
Add: Interest and other Income	63.30	66.99	2.91	170.46	10.15	12.38
Total Profit Before Taxes	167.99	105.45	148.48	382.64	593.94	717.54



K. N. Sharma



P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

To
The Board of Directors,
CES LIMITED

Limited Review Report for the quarter and Nine Months ended 31st December 2018.

1. We have reviewed the accompanying statement of unaudited standalone financial results of CES LIMITED (the 'Company') for the quarter and Nine Months ended December 31st, 2018 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/ 2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 14th February 2019. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

M. Naveen





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CHARTERED ACCOUNTANTS
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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates,
(Formerly Known as Chandrababu Naidu & Co)
Chartered Accountants
FRN: 016016S

M. Naveen
M Naveen
Partner
Membership No. 237316



Place: Hyderabad
Date: 14-02-2019