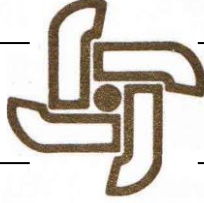

**Jupiter Industries &
Leasing Ltd.**



209, Maker Bhavan III,
21, New Marine Lines, Mumbai – 400 020.
Tel. : 22089666 Cable : JUPIPORTS
CIN : L65910MH1984PLC032015

07th November, 2023

To,
BSE Limited,
Listing Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Re: Scrip Code: 507987

Sub: Outcome of Board Meeting held on 07th November, 2023

This is to inform that pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Board of Directors of the Company at its meeting held today i.e. 07th November, 2023 considered and approved the Unaudited Financial Results, along with the 'Limited Review Report' from the Statutory Auditors thereon for the quarter and half year ended 30th September, 2023. Enclosed herewith is a copy of the same.

The said meeting commenced at 11.30 a.m. and concluded at 02.45 p.m.

Thanking you,

Yours faithfully,
For **JUPITER INDUSTRIES &
LEASING LIMITED**

HEMANT D. SHAH
Managing Director



Encl: As above

Mumbai :

A-302, Akshar Bldg. No.1, Irani Wadi,
Kandivali (West), Mumbai - 400067

Ahmedabad :

57, 1st Floor, New Cloth Market,
Raipur Gate, Ahmedabad-380002

 cannk.mumbai@gmail.com  7878429557 / 9892032614

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Jupiter Industries and Leasing Limited for the quarter and Half Year ended September 30, 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**To the Board of Directors of
Jupiter Industries & Leasing Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Jupiter Industries and Leasing Limited ("the Company") for the quarter and half year ended September 30, 2023, ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement which is the responsibility of the Company's Management and approved by its Board of Directors in their meeting held on November 7, 2023 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued there under and other recognised accounting practices and policies generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

Basis of Qualification

The Company has not provided interest on outstanding bank loan and other payables upto the quarter ended September 30, 2023 aggregating to Rs.13, 155.45 lakhs which includes for the quarter and half year ended September 30, 2023 of Rs.584.32 lakhs and Rs. 1,131.48 lakhs respectively, in terms of the order of the Mumbai Debts Recovery Tribunal - 1 dated October 8, 2002. The said bank has assigned its loan to Green Malabar Finance Venture Ltd. Refer Note Nos. 2 & 3 of Statement of Financial Result for the Quarter ended September 30, 2023.

Material Uncertainty Related to Going Concern

We draw attention to Note 4 of the accompanying Statement to the following:

The financial statements for the quarter ended September 30, 2023 has been prepared assuming the Company will continue as a going concern. The Company's losses, erosion of net worth, and the insufficient cash flow from operations to meets its obligations raise a doubt about its ability to continue as a going concern in the normal course of business. Despite the foregoing, the Management is of the view that the entity is a going concern.



Our opinion is not modified in respect of this matter.

Mumbai :

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We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Indian Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

For **NNK & Co.**

Chartered Accountants

Firm's Registration Number: 143921W

CA Nikita Lalwani

(Partner)

Membership Number: 131875

UDIN: 23131875BGZLLP8936

Mumbai,

November 7, 2023

JUPITER INDUSTRIES & LEASING LIMITED

Regd. Office : 209 Maker Bhavan III, 21 New Marine Lines, Mumbai - 400 020.

(CIN No. L65910MH1984PLC032015)

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2023

(Rs.in lakhs)

Sr. No	Particulars	Half Year ended as at 30.09.2023 (Unaudited)	Previous Year ended as at 31.03.2023 (Audited)
	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	-	-
	(b) Capital work-in-progress	-	-
	(c) Intangible assets	-	-
	(d) Financial assets	-	-
	Investments	-	-
	Long-term loans and advances	-	-
	Other financial assets	-	-
	(e) Other non-current assets	-	-
	Total non-current assets	-	-
2	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets	-	-
	Investments	-	-
	Trade receivables	-	-
	Cash and cash equivalents	0.36	0.30
	Bank Balances other than Cash and cash equivalents	0.19	0.19
	Other financial assets	-	-
	(c) Other current assets	2.22	-
	Total current assets	2.77	0.49
	TOTAL ASSETS	2.77	0.49
3	EQUITY AND LIABILITIES		
	(a) Equity Share capital	100.00	100.00
	(b) Other equity	(303.10)	(299.10)
	Total Equity	(203.10)	(199.10)
	Liabilities		
4	Non-current liabilities		
	(a) Financial liabilities	-	-
	Long term borrowings	-	-
	Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Total Non-current liabilities	-	-
5	Current liabilities		
	(a) Financial liabilities	-	-
	Borrowings	81.45	74.86
	Trade and other payables	0.90	1.21
	Other financial liabilities	123.52	123.52
	(b) Other current liabilities	-	-
	(c) Provisions	-	-
	Total of Current liabilities	205.87	199.59
	TOTAL EQUITY & LAIBILITIES	2.77	0.49

For N N K & Co.

Chartered Accountants

Firm Registration No: 143921W

Nikita



CA Nikita Lalwani

(Partner)

Membership Number: 131875

UDIN: 23131875BGZLLP8936

Place : Mumbai

Date : 07.11.2023

For Jupiter Industries & Leasing Limited



Hemant D. Shah

Hemant D. Shah

Managing Director

DIN: 02303535

JUPITER INDUSTRIES & LEASING LIMITED

Regd. Office : 209 Maker Bhavan III, 21 New Marine Lines, Mumbai - 400 020.

(CIN No.: L65910MH1984PLC032015)

PART I: Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2023

(Rs.in lakhs)


Sr. No	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue:-						
1.	Net Sales / Income from Operations	-	-	-	-	-	-
2.	Other Income	-	-	-	-	-	-
3.	Total Income from Operations	-	-	-	-	-	-
4.	Expenses:-						
	Consumption of Raw Materials	-	-	-	-	-	-
	Change in Inventories	-	-	-	-	-	-
	Employees Benefits Expenses	0.60	0.40	-	1.00	0.24	0.77
	Finance Cost	-	-	-	-	-	-
	Depreciation & Other Amortization	-	-	-	-	-	-
	Other Expenditure	1.57	1.43	1.51	3.00	2.75	6.13
	Total Expenditure:-	2.17	1.83	1.51	4.00	2.99	6.90
5.	Profit/ (Loss) from Operations before exceptional and extraordinary items and tax	(2.17)	(1.83)	(1.51)	(4.00)	(2.99)	(6.90)
6.	Exceptional Items	-	-	-	-	-	-
7.	Profit/ (Loss) from Ordinary Activities before extraordinary items & tax	(2.17)	(1.83)	(1.51)	(4.00)	(2.99)	(6.90)
8.	Extraordinary Items	-	-	-	-	-	-
9.	Profit/ (Loss) from Operations before tax	(2.17)	(1.83)	(1.51)	(4.00)	(2.99)	(6.90)
10.	Tax Expenses						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	-
11.	Profit/ (Loss) for the period	(2.17)	(1.83)	(1.51)	(4.00)	(2.99)	(6.90)
12.	Other Comprehensive Income (OCI)						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
13.	Total Comprehensive Income for the period (11-12)	(2.17)	(1.83)	(1.51)	(4.00)	(2.99)	(6.90)
14.	Paid-up Equity Share Capital	100.00	100.00	100.00	100.00	100.00	100.00
15.	Reserves excluding Revaluation Reserve	-	-	-	-	-	(299.10)
16.	Earning per Share (in Rs. Not annualized)						
	- Earning per Share - Basic & Diluted	(0.22)	(0.18)	(0.15)	(0.40)	(0.30)	(0.69)
	(calculated as per earning before exceptional items)						



Notes:

1. The above results have been approved and taken on record by the Board of Directors at the Meeting held on 07.11.2023. The financial results for the quarter ended 30.09.2023 have been subjected to a limited review by the statutory auditors and the report thereon is modified.
2. Green Malabar Finance Ventures Limited, the alleged assignee of the debt due and payable to Canara Bank has vide an alleged Deed of Assignment dated 27.07.2018 assigned the debt to one Capri Global Capital Limited who has thereafter assigned the said debt vide an alleged Deed of Assignment dated 06.08.2018 to one Alchemist Asset Reconstruction Company Limited, as trustee for the Alchemist XXXVI Trust.
3. The Company is not providing interest in the books of account on the said debt. However, interest and other payables has been worked out to Rs.13,155.45 lakhs for the period from 10.09.1997 to 30.09.2023. Net worth to the said extent will be further reduced if the effect of interest and other payables is given in the books of account. Unprovided interest and other payables for the quarter and half year ended 30.09.2023 is Rs.584.32 lakhs and Rs. 1,131.48 lakhs respectively (Previous quarter and half year ended 30.09.2022 is Rs.492.02 lakhs and Rs. 950.84 lakhs respectively).
4. The Company's ability to continue as a going concern basis inspite of the accumulated losses, erosion in net worth, insufficient cash flows from operations is dependent upon the infusion of funds for its operations. The Company is planning to take various measures in terms of arranging resources to gain more time for the business to recover. In view of the above, the financial statements have been prepared on a going concern basis.
5. There is no business activity in the Company during the current financial year or in the preceding financial year. Hence, Segment Reporting as required as per Ind AS -108 is not applicable.

For **NNK & Co.**
Chartered Accountants
Firm Registration No: 143921W



CA Nikita Lalwani
(Partner)
Membership Number: 131875
UDIN: 23131875BGZLLP8936
Place : Mumbai
Date : 07.11.2023



For **Jupiter Industries & Leasing Ltd.**



Hemant D. Shah
Managing Director
DIN: 02303535

JUPITER INDUSTRIES & LEASING LIMITED

Regd Office: 209, Maker Bhavan III, 21 New Marine Lines, Mumbai - 400 020.

CIN No.: L65910MH1984PLC032015

Cash Flow Statement for the Half Year Ended 30th September, 2023

	Half Year Ended 30.09.2023 (Rs. in lakhs)	Year Ended 31.03.2023 (Rs. in lakhs)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/ (Loss) before tax as per Statement of Profit & Loss	(4.00)	(6.90)
Operating Profit/ (Loss) before Working Capital Changes	(4.00)	(6.90)
Adjustments for:		
a) (Increase)/ decrease in other current assets	(2.22)	-
b) Increase/ (decrease) in trade and other payables	(0.31)	-
Cash (used in) operations	(6.53)	(6.90)
Net cash (used in) operating activities	(6.53)	(6.90)
B CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from unsecured loans (Net)	6.59	6.92
Net cash from financing activities	6.59	6.92
Net increase/ (decrease) in cash and cash equivalents (A+B)	0.06	0.02
Cash and Cash Equivalents (Opening Balance)	0.30	0.28
Cash and Cash Equivalents (Closing Balance)	0.36	0.30
Net increase/ (decrease) as disclosed above	0.06	0.02

Notes:

- 1.Brackets indicate a cash outflow or deduction.
- 2.Components of cash and cash equivalents (closing):


	As at 30.09.2023 (Rs. in lakhs)	As at 31.03.2023 (Rs. in lakhs)
Cash on Hand	0.15	0.14
Balance with Banks: In Current Account	0.21	0.16
	0.36	0.30

As per our report of even date

For **N N K & Co.**

Chartered Accountants

Firm Registration No: 143921W



CA Nikita Lalwani

(Partner)

Membership Number: 131875

UDIN: 23131875BGZLLP8936

Place: Mumbai

Date : 07.11.2023

For and on behalf of the Board of Directors

For **Jupiter Industries & Leasing Ltd.**



Hemant D. Shah

Managing Director

DIN:02303535

Place: Mumbai

Date : 07.11.2023