

May 30th, 2018

To

The Corporate Relationship Manager
The Bombay Stock Exchange
Pheeroz Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir

Subject: Outcome of Board Meeting on 30th May, 2018

This is to inform you that the meeting of the Board of Directors of **GLOBAL INFRATECH & FINANCE LIMITED** held on **Wednesday, May 30, 2018** had transacted following business:

1. Approval of the Audited Financial Statements of the Company for the financial year ended 31st March, 2018;

Kindly consider this for your information and take a note of same.

For GLOBAL INFRATECH & FINANCE LIMITED



MR. PRADEEP BISSA
DIN: 07361524
MANAGING DIRECTOR

Global Infratech & Finance Limited

CIN: L65921MH1995PLC248335

Regd. Office Office no. 16, Ground floor, Rukmani Purushottam No.21, J. P. Road, Andheri (W), Mumbai - 400058, Tel: 022- 40140296

Corp Office: No. 14, 1st Floor, Ramakrishna Street, T. Nagar, Chennai- 600017, Tel: 044- 43257777

Email: asianlakfl@gmail.com, Website: www.globalinfratech.com, www.gifl.in

Statement of Audited Financial Results for the Quarter & Year ended 31st March 2018

(All amount are in Indian Rupees lakhs, except the share data)

| Sr. No. | Particulars | Qtr ended 31.03.2018 | Qtr ended 31.12.2017 | Corresponding Qtr ended 31.03.2017 | Year to date figure as on 31.03.2018 | Year to date figure as on 31.03.2017 |
|---------|---|----------------------|----------------------|------------------------------------|--------------------------------------|--------------------------------------|
| | | Audited* | Un-Audited | Audited* | Audited | Audited |
| I | Revenue from Operations | 171.69 | 51.82 | 764.34 | 677.79 | 1,602.43 |
| II | Other Income | 0.00 | - | 0.02 | 0.00 | 0.02 |
| III | Total Income (I+II) | 171.69 | 51.82 | 764.36 | 677.80 | 1,602.45 |
| IV | Expenses | | | | | |
| | (a) Cost of Material Consumed | - | - | - | - | - |
| | (b) Purchases | 402.00 | 5.00 | 491.50 | 438.00 | 655.69 |
| | (c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade | (310.90) | (5.00) | 302.02 | 36.59 | 1,017.85 |
| | (d) Employees Benefit Expenses | 1.89 | 1.15 | 3.96 | 3.94 | 4.41 |
| | (e) Finance Costs | 2.20 | - | 0.30 | 2.20 | 0.30 |
| | (f) Depreciation & Amortization Expenses | 7.48 | - | 7.65 | 7.48 | 7.65 |
| | (g) Provision for NPA | 8.50 | - | - | 8.50 | - |
| | (h) Other Expenses | 308.17 | 5.18 | 12.84 | 338.00 | 44.69 |
| | Total Expenses (IV) | 419.35 | 6.33 | 818.27 | 834.70 | 1,730.59 |
| V | Profit/(Loss) before Tax & Exceptional Item (III-IV) | (247.65) | 45.49 | (53.89) | (156.90) | (128.13) |
| VI | Exceptional items | - | - | - | - | - |
| VII | Profit/(Loss) before Tax | (247.65) | 45.49 | (53.89) | (156.90) | (128.13) |
| VIII | Tax Expense | | | | | |
| | Current | - | - | - | - | - |
| | Deferred Tax | 0.08 | - | - | 0.08 | - |
| | Total Tax Expenses (VIII) | 0.08 | - | - | 0.08 | - |
| IX | Profit for the period/ Year from continuing operations (VII-VIII) | (247.73) | 45.49 | (53.97) | (156.98) | (128.21) |
| X | Other Comprehensive Income | | | | | |
| | A. Items that will not be classified to Profit or Loss | | | | | |
| | (i) Remeasurements of the defined measurement plan | | | | | |
| | (ii) Income Tax relating to items that will not be reclassified to Profit or Loss | | | | | |
| | B. (i) Items may be classified to Profit or Loss | | | | | |
| | (ii) Income Tax relating to items that will not be reclassified to Profit or Loss | | | | | |
| | Total other Comprehensive income (X) | | | | | |
| XI | Total Comprehensive Income for the Period/ Year (IX+X) | (247.73) | 45.49 | (53.97) | (156.98) | (128.21) |
| XII | Paid-up Equity Share Capital (Face Value of Rs. 10/- each) | 2,624.08 | 2,624.08 | 2,624.08 | 2,624.08 | 2,624.08 |
| XIII | Reserve excluding revaluation Reserves | | | | | |
| XIV | Earning Per Share (Face value of Rs. 10/- each) | | | | | |
| | a) Basic | (0.94) | 0.17 | (0.21) | (0.60) | (0.49) |
| | b) Diluted | (0.94) | 0.17 | (0.21) | (0.60) | (0.49) |

Notes :

- Our company is one of RBI registered NBFC and thus implementation of Ind AS is not applicable for the quarter.
- Above results have been prepared in accordance with Accounting Standard 2006.
- The figure of last quarter are the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the 3rd quarter of the current financial year.
- Above results were reviewed by Audit Committee taken on record in Board Meeting held on 30th May, 2018.
- These results have been audited by Statutory Auditors of the Company who have issued an unmodified audit report on the standalone annual financial statement for the year ended 31 March 2018.

For Global Infratech & Finance Limited



Pradeep Bissa
DIN: 7361524
Director

Place : Mumbai
Date : 30th May, 2018

Global Infratech & Finance Limited

CIN: L65921MH1995PLC248335

Regd. Office : Office no. 16, Ground floor, Rukmani Purushottam No.21, J.P. Road, Andheri (W), Mumbai- 400058, Tel: 022- 40140296

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Statement of Assets & Liabilities

Rs. In Lacs

| | Particulars | Note No. | As at 31.03.2018 | As at 31.03.2017 |
|---|---|----------|------------------|------------------|
| | | 2 | 3 | 4 |
| 1 | ASSETS | | | |
| | Non-current assets | | | |
| 2 | (a) Property, Plant and Equipment | | 38 | 45 |
| | (b) Capital work-in-progress | | - | - |
| | (c) Investment Property | | - | - |
| | (d) Goodwill | | - | - |
| | (e) Other Intangible assets | | - | - |
| | (f) Intangible assets under development | | - | - |
| | (g) Biological Assets other than bearer plants | | - | - |
| | (h) Financial Assets | | - | - |
| | (i) Investments | | - | - |
| | (ii) Trade receivables | | - | - |
| | (iii) Loans | | 5 | 9 |
| | (iv) Others (to be specified) | | - | - |
| | (i) Deferred tax assets (net) | | - | - |
| | (j) Other non-current assets | | - | - |
| | Current assets | | | |
| | (a) Inventories | | 873 | 910 |
| | (b) Financial Assets | | - | - |
| | (i) Investments | | - | - |
| | (ii) Trade receivables | | 106 | 833 |
| | (iii) Cash and cash equivalents | | 27 | 8 |
| | (iv) Bank balances other than (iii) above | | - | - |
| | (v) Loans | | 2,740 | 2,268 |
| | (vi) Others (to be specified) (Advances) | | - | - |
| | (c) Current Tax Assets (Net) | | - | - |
| | (d) Other current assets | | 12 | 2 |
| | Total Assets | | 3,801 | 4,067 |
| | EQUITY AND LIABILITIES | | | |
| | Equity | | | |
| | (a) Equity Share capital | | 2,624 | 2,624 |
| | (b) Other Equity | | 846 | 1,005 |
| | LIABILITIES | | | |
| 1 | Non-current liabilities | | | |
| | (a) Financial Liabilities | | - | - |
| | (i) Borrowings | | - | - |
| | (ii) Trade payables | | - | - |
| | (iii) Other financial liabilities (other than those specified in item (b), to be specified) | | - | - |
| | (b) Provisions | | - | - |
| | (c) Deferred tax liabilities (Net) | | 1 | 1 |
| | (d) Other non-current liabilities | | - | - |
| 2 | Current liabilities | | | |
| | (a) Financial Liabilities | | - | - |
| | (i) Borrowings | | - | 26 |
| | (ii) Trade payables | | 5 | 391 |
| | (iii) Other financial liabilities (other than those specified in item (c)) | | - | - |
| | (b) Other current liabilities | | 1 | 2 |
| | (c) Provisions | | 324 | 19 |
| | (d) Current Tax Liabilities (Net) | | - | - |
| | Total Equity and Liabilities | | 3,801 | 4,067 |

For Global Infratech & Finance Limited

Place : Mumbai
Date : May 30, 2018


 Pradeep Bissa
 DIN : 07361524
 Managing Director



S.K.DOSHI & CO.
Chartered Accountants

Auditors Report on Quarterly Financial Result and Year to Date Result of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015.

To,
The Board of Directors,
Global Infratech & Finance Limited.

Off No. 16, Ground Floor,
Rukmani Purshottam,
21, J P Road, Andheri West
Mumbai – 400 058

We have audited the accompanying statement of financial result of **GLOBAL INFRA TECH & FINANCE LIMITED** for the quarter ended and year ended **March 31, 2018** ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of related standalone financial statements, which is in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial result are free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial result. An audit also includes assessing the accounting principle used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion



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In our opinion and to the best of our information and according to the explanations given to us, the Statement

- (i) Have been presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in this regard; and
- (ii) Gives a true and fair view of the financial information including other comprehensive income and other financial information for the quarter ended and year ended on March 31, 2018.

The Statement includes the results for the quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the quarter ended December 31, 2017 which were subject to limited review by us.

For S. K. DOSHI & CO
Chartered Accountants
FRN.: 102749W

S. K. DOSHI
Proprietor
(M.No. 042489)



Date: 30th May, 2018
Place: Mumbai

B-54, Station Plaza, Station Road, Bhandup (W), Mumbai – 400 0078
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