

AGRI POWER AND ENGINEERING SOLUTIONS PRIVATE LIMITED

Reg Off:- No. 51 A, KIADB Industrial Area, 1st Phase, Bommasandra 560 099, Karnataka, INDIA

Phone: +91 – 080-28016666 Fax: + 91 – 080- 27831129

14th May, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

SCRIP ID : 0001APES25

SCRIP CODE : 952865

Dear Sir

Sub.: Submission of Un-audited Financial Results for the six months and year ended 31st March, 2019, under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

Pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we furnish herewith the following information and documents.


- a) Un-audited Financial Results for the six months and year ended 31st March, 2019, including the information required under Regulation 52(4).
- b) Limited review report provided by the Statutory Auditors of the Company, for the six months and year ended 31st March, 2019
- c) Certificate of receipt and noting of information in terms of Regulation 52(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, issued by M/s. Milestone Trusteeship Services Private Limited, Debenture Trustee.

This is for your information and records.

Thanking you.

Yours faithfully,

For Agri Power and Engineering Solutions Private Limited



Ashit Ved
Director
DIN: 00385861

Encl.: As above

Corporate Identity Number: U31900KA2013PTC070549

Email:- compliance@agri-power.in/ Email;- accounts@agri-power.in

Agri Power And Engineering Solutions Private Limited
Balance Sheet as at 31 March 2019

Currency: Indian Rupees

(₹ in Lakhs)

I. ASSETS

(1) Non-current assets

(a) Financial assets at FVTPL

(i) Investments

24,971.07 21,832.43

(b) Other non current assets

1.90 1.90

24,972.97 21,834.33

(2) Current assets

(a) Inventories

- -

(b) Other financial assets

(i) Cash and cash Equivalents

276.01 16.34

(ii) Trade Receivables

6.88 8.20

(c) Other Current Assets

7.94 7.94

(d) Advance Tax (net of provision for Tax)

56.14 3.34

346.97 35.82

TOTAL ASSETS

25,319.93 21,870.15

II. EQUITY AND LIABILITIES

(1) Equity

(a) Share Capital

285.29 285.29

(b) Other equity

696.52 71.12

Total equity

981.81 356.41

(2) Non-current liabilities

(a) Borrowings

24,310.60 21,483.55

(b) Deferred tax liabilities (net)

- -

24,310.60 21,483.55

(3) Current liabilities

(a) Trade payables

(i) total outstanding dues of micro enterprises and small enterprises; and

- -

(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.

22.35 23.67

(b) Other current liabilities

5.17 6.52

(c) Provision for tax (net of advance tax and TDS)

- -

27.52 30.19

Total Liabilities

24,338.12 21,513.74

TOTAL EQUITY AND LIABILITIES

25,319.93 21,870.15



Agri Power And Engineering Solutions Private Limited
Statement of profit and loss for the six months and year ended 31 March 2019

Currency: Indian Rupees

	(₹ in Lakhs)			
	For the half year ended 31 March 2019 Unaudited	For the half year ended 31 March 2018 Unaudited	For the year ended 31 March 2019 Unaudited	For the year ended 31 March 2018 Audited
I. Revenue from operations	-	2.13	-	2.13
II. Realised gain on sale of investment	-	1,290.48	-	1,290.48
III. Net change in unrealised gain on fair value measurement of investments	655.30	8,370.67	3,138.64	8,370.67
IV. Other Income	11.30	1.80	344.24	597.40
V. Total Income	666.60	9,665.08	3,482.88	10,260.68
VI. Expenses:				
Purchase of traded goods	-	2.09	-	2.09
Interest paid on NCD	0.12	2,332.52	0.12	3,558.22
Accrued NCD Redemption premium	2,623.05	6,401.12	2,827.05	6,401.12
Other expenses	16.26	21.20	27.37	34.41
Total expenses	2,639.44	8,756.93	2,854.54	9,995.84
VII. Profit/(loss) before exceptional items and tax from continuing operations	(1,972.84)	908.16	628.34	264.84
Exceptional items	-	-	-	-
VIII. Profit/(loss) before tax from continuing operations	(1,972.84)	908.16	628.34	264.84
IX. Tax Expense				
(1) Current tax	2.94	287.05	2.94	287.05
(2) MAT Tax	39.18	-	39.18	-
(3) MAT Credit	(39.18)	-	(39.18)	-
Income Tax Expense	2.94	287.05	2.94	287.05
X. Profit / (Loss) for the period from continuing operations	(1,975.77)	621.11	625.40	(22.21)
Profit/(loss) from discontinued operations	-	-	-	-
Tax expense of discontinued operations	-	-	-	-
Profit/(loss) from discontinued operations (after tax)	-	-	-	-
XI. Profit / (Loss) from continuing operations	(1,975.77)	621.11	625.40	(22.21)
XII. Other Comprehensive Income	-	-	-	-
XIII. TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	(1,975.77)	621.11	625.40	(22.21)
XIV. Paid-up equity share capital (Face Value of Rs. 10 each)	1.00	1.00	1.00	1.00
XV. Earning Per Share (before exceptional items) (not annualised)				
Basic	(19,757.75)	6,211.08	6,254.04	(222.07)
Diluted	(67.14)	184.36	21.25	(6.59)
XVI. Earning Per Share (after exceptional items) (not annualised)				
Basic	(19,757.75)	6,211.08	6,254.04	(222.07)
Diluted	(67.14)	184.36	21.25	(6.59)

Notes:-

- The financial results of the Company for the year ended 31 March 2019 have been approved and taken on record by the Board of Directors of the Company at its meeting held on 14 May 2019.
- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ('Ind-AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards), Rules 2016.
- In compliance with Regulation 52 of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of Financial results for the year ended 31 March 2019 has been carried out by the Statutory Auditor.



Agri Power And Engineering Solutions Private Limited
Statement of profit and loss for the six months and year ended 31 March 2019

Notes continued

4 Additional Information pursuant to Regulation 52 (4) of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.

Particulars	(Ratio in times) (₹ in Lakhs)
a. Credit Rating	"B+" by ICRA Limited
b. Asset cover available as on 31 March 2019 is	25,292.41
c. Debt Equity Ratio	24.76
d. Last interest payment due date	14/10/2018
e. Last interest payment payment date	12/10/2018
f. Next interest payment is due date	14/10/2019
g. Debt Service coverage ratio*	0.0257
h. Interest Service coverage ratio*	5,281.1794
i. Debenture Redemption Reserve*	595.00
j. Net Worth	981.81

* Ratio has been calculated using year to date numbers.

5 Previous year figures have been regrouped / re-arranged, wherever necessary, to conform to current period presentation.

For Agri Power and Engineering Solutions Private Limited



Place: Mumbai
Date: 14-May-19


Ashit Mansinh Ved
Director
DIN: 00385861



G. S. NAYAK & CO.
CHARTERED ACCOUNTANTS

Limited Review Report on the Unaudited Financial Results for the six months ended March 31, 2019 pursuant to the Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

**To the Board of Directors
Agri Power and Engineering Solution Private Limited**

We have reviewed the accompanying statement of unaudited six months financial results of **Agri Power and Engineering Solution Private Limited** ("the company") for the six months ended 31 March 2019 ('Statement') and the year to date unaudited standalone financial results for the period from 1st April 2018 to 31st March, 2019 attached herewith, being submitted by the company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 (SEBI Regulations).

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable IND AS notified pursuant to companies accounting standard rules 2016 as per section 133 of the companies Act 2013 issued there under or by the Institute of Chartered Accountants of India and other recognize Accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the financial including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 14-05-2019



**For G S Nayak & Co
Chartered Accountants
(Firm Registration No. 118915W)**

**Girija Shankar Nayak
Partner
Membership No.049582**

AGRI POWER AND ENGINEERING SOLUTIONS PRIVATE LIMITED

Reg Off:- No. 51 A, KIADB Industrial Area, 1st Phase, Bommasandra 560 099, Karnataka, INDIA

Phone: +91 – 080-28016666 Fax: + 91 – 080- 27831129

14th May, 2019

BSE Limited

Phiroze Jeejeeboy Towers,

Dalal Street

Mumbai-400 001

SCRIP ID : 0001APES25

SCRIP CODE : 952865

Sub: Reporting to Stock Exchange for half year ended 31st March, 2019

Ref: 1,190 listed, rated, redeemable, secured, non-convertible debentures of face value of Rs. 10,00,000 each

With reference to the above, we submit herewith the information and documents for the captioned NCDs issued and listed with BSE in terms of the provisions of Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details
(a)	Credit Rating and change in rating (if any)	"ICRA B+" by ICRA Limited. No change in rating.
(b)	Asset Cover available	Rs. 25,292.43 lakhs
(c)	Debt Equity Ratio	24.76 times
(d)	Previous due date for the payment of interest/repayment of principal of Non-convertible debt securities and whether the same has been paid or not	Due date: 14 th October 2018 Interest was paid on 12 th October 2018
(f)	Next due date for the payment of interest/principal along with the amount of interest and the redemption amount	14 th October 2019
(g)	Debt Service Coverage Ratio (calculated using year to date numbers)	0.0257 times
(h)	Interest Service Coverage Ratio (calculated using year to date numbers)	5,281.29 times
(i)	Outstanding Redeemable Preference shares (quantity and value)	Not Applicable
(j)	Debenture Redemption Reserve	Rs. 595 Lakhs (As per un-audited financial statements as on 31 st March, 2019)

Corporate Identity Number: U31900KA2013PTC070549

Email:- compliance@agri-power.in/ Email:- accounts@agri-power.in

AGRI POWER AND ENGINEERING SOLUTIONS PRIVATE LIMITED

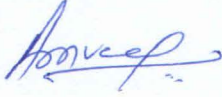
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(k)	Net worth	Rs. 981.82 Lakhs
(l)	Net profit after tax (year to date)	Rs. 625.42 Lakhs
(m)	Earnings per share (calculated using year to date numbers)	
	Basic	Rs. 6,254.17
	Diluted	Rs. 21.25

Kindly take above on record.

For Agri Power and Engineering Solutions Private Limited



Ashit Ved
Director
DIN: 00385861

Corporate Identity Number: U31900KA2013PTC070549

Email:- compliance@agri-power.in/ Email:- accounts@agri-power.in



May 14, 2019

To,
Mr. Pradeep Purwar
Agri Power & Engineering Solutions Private Limited
No. 51-A, KIADB Industrial Area I Phase,
Bommasandra, Bangalore - 560099,
Karnataka.

Sub: NOTING CERTIFICATE

We refer to your letter dated May 14, 2019 forwarding therewith Half Yearly Report for the half year ended 31.03.2019 for Secured redeemable Non Convertible Debentures issue aggregating to Rs. 119 crs to be submitted to the Stock Exchange and requesting us to issue Noting Certificate for the same as per regulation 52 (5) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 (LODR)

As requested, we hereby certify that we have taken note of the contents submitted by you.

For **Milestone Trusteeship Services Pvt Ltd** (Debenture Trustee)


Anindad
Authorised Signatory 