



# INDIA LEASE DEVELOPMENT LIMITED

**Corporate Identity Number : L74899DL1984PLC019218**

Regd Office : MGF House, 4/17-B, Asaf Ali Road, New Delhi – 110002

Phones: 41520070 Fax : 41503479

Website :www.indialease.com E-mail : info @indialease.com

No. BSE/2023-2024/050

March 26, 2024

The Secretary,  
Listing Department,  
Bombay Stock Exchange Limited,  
Phiroze JeeJee Bhoy Towers,  
Dalal Street, Mumbai - 400001

**Scrip Code : 500202**

**Subject :** Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)  
**Reference:** Resignation of Independent Director

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that Shri Sharad Aggarwal (DIN: 00629816) vide letter dated 26<sup>th</sup> March, 2024 has tendered his resignation as Non Executive Independent Director of the Company with effect from close of business hours on 26<sup>th</sup> March 2024. He also resigned as Member/Chairman from the Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Risk Management Committee of the Company

The letter of resignation received from Shri Sharad Aggarwal is enclosed herewith. Shri Sharad Aggarwal (DIN: 00629816) has confirmed that there are no other material reasons for his resignation other than those mentioned in his resignation letter. The Board placed on record its appreciation, courtesy and cooperation extended by Shri Sharad Aggarwal during his stay as an Independent Director of the company and wish him of the best health in his future endeavour.

The information in regard to the abovementioned changes in the Board composition in terms of Regulation 30 read with Schedule III - Para A(7B) of Part A of the Listing Regulations (as applicable) and SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as per Annexure 1.

Kindly take the same on record.

Thanking you,

**For India Lease Development Limited**

**Rohit Madan**  
**Manager, Company Secretary & CFO**  
**ACS : 13636**

Encl: As above



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## Annexure 1

S.No.	Particulars	Details
1	Reason for Change	<b>Shri Sharad Aggarwal (DIN:00629816)</b> Independent Director of the Company has requested the company to accept his resignation from Independent Directorship and other Board's Committees with effect from close of business hours on 26th March, 2024 due to pre-occupation and other personal commitments
2	Date of cessation (as applicable)	Close of Business hours on 26 <sup>th</sup> March, 2024
3	Brief Profile	Not Applicable
4	Disclosure of relationships between directors	Not Applicable
5	Information as required under BSE circular Number LIST/COM/14/2018-19	Not Applicable
6	Letter of Resignation along with detailed reason for resignation Enclosed herewith.	Enclosed herewith
7	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	<b>Directorship:</b> Duro Pack Limited (Independent Director)  <b>Committee Membership(s):</b> Audit Committee Nomination and Remuneration Committee
8	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Shri Sharad Aggarwal has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

# SHARAD AGGARWAL

B.COM, ACA, LLB

March 26, 2024

The Chairman,  
India Lease Development Limited  
MGF House,  
4/17-B, Asaf Ali Road  
New Delhi - 110002

**Subject: Resignation as an Independent Director of the Company**

Respected Sir,

Kindly be informed that due to my pre-occupation and other personal commitments I will not be able to devote the required time in the coming period. I hereby tender my resignation as an Independent Director of the Company with effect from close of business hours on 26<sup>th</sup> March, 2024.

I hereby confirm that there are no other material reasons other than what has been stated in my resignation for prompting me to resign from the company.

Consequently, I will also be stepping down as the Member/Chairman from the below mentioned Committees of the Board:-

Audit Committee	-	Member
Nomination and Remuneration Committee	-	Member
Stakeholders Relationship Committee	-	Chairman
Risk Management Committee	-	Member


Please find below the list indicating category of my directorship and membership of the Board Committees in the other listed entities:-

Sr. No	Name of the Listed Entity	Category of Directorship	Membership of Board Committee
1	Duropack Limited	Independent Director	Audit Committee - Member Nomination and Remuneration Committee - Member

I would like to thank you and my fellow Board members for the support and cooperation during my tenure with the company.

I wish the company all the very best in the future.

Regards,

  
Sharad Aggarwal  
DIN : 00629816