



Formerly known as BIL Continental Ltd.

To  
Bombay Stock Exchange Limited  
Phiroze jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

Date: 14.03.2018

**SUB: - FORWARDING REVISED COPY OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER 2017.**

With reference to the above captioned subject, we are hereby forwarding you the pdf. Copy of revised standalone un-audited financial results for the quarter and nine months ended 31<sup>st</sup> December 2017 in accordance with Schedule III format of Companies Act, 2013 along with Limited Review Report pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The XBRL financial result, in compliance with the relevant provisions have been duly filed by the company on the BSE Listing portal.

Kindly take the note of the same and acknowledge.

**For Shri Bholanath Carpets Limited**

Shri Bholanath Carpets Limited

*Niraj Tripathi*

**Niraj Tripathi**  
Company Secretary

Place: Varanasi

WE CARPET THE WORLD

Registered Office:  
G. T. Road, Kachhawan, Varanasi-221313, Uttar Pradesh, India  
Phone: +91-542-26 20 221 • Fax: +91-542-26 20 090  
Email: info@bholanath.biz • Website: www.bholanath.biz

CIN: L17226UP1973PLC003746

Branch Address: B 38/3, Maharaja Nagar Colony, Mahamoorganj, Varanasi-221010.

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**AUDITOR'S LIMITED REVIEW REPORT**

TO  
M/s. SHRI BHOLANATH CARPETS LIMITED  
(FORMERLY KNOWN AS BIL CONTINENTAL LIMITED)  
G.T. ROAD, KACHHAWAN, VARANASI-221313

We have reviewed the accompanying statement of un-audited financial results of M/s. **SHRI BHOLANATH CARPETS LIMITED** (formerly known as BIL Continental Limited) for the 3<sup>rd</sup> quarter ended on 31<sup>st</sup> December, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

DATE: 13.02.2018  
PLACE: VARANASI

FOR O.P TULSIYAN & CO.  
Chartered Accountants  
Firm Regn. No.500028N



*[Signature]*  
O.P Tulsiyan  
(Partner)  
M.No: 11165

Head Office: B 7/10 2nd Floor D.S. Ramesh Nagar, New Delhi -110015 Ph. 25422346, 25422351

Branch Office: 1. F-214, Kamalalaya Centre,156-A,Lenin Sarani,Kolkata- 13,Ph: 2272903-904,Fax:2251642

2. Room No.201-A,2nd Floor, Prince Complex, Hazratganj, Lucknow, Ph. : 2217336

3. Sudha Villa, J.C. Road, 1st Lane,Lalpur, Ranchi-834001 (Jharkhand)

**SHRI BHOLANATH CARPETS LIMITED**  
(CIN-L17226UP1973PLC003746)  
(formerly known as BIL Continental Limited)  
Regd. Office : G.T Road, Kachhawan, Varanasi-221313  
Scrip Code: 530841  
Standalone Unaudited Financial Results for the Quarter and the Nine months ended on 31-12-2017

(Rs. In Lakhs)

PART I Particulars	For the Quarter Ended					
	For the Quarter Ended			For the Nine months Ended		For the Year Ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations	625.25	309.59	1215.07	1987.02	1996.73	2952.93
a) Net Sales/Income from Operations (Net of excise duty)						
(b) Other Operative Income	10.54	11.21	15.08	37.88	49.90	59.71
Total income from Operations (A+B)	635.79	320.79	1230.15	2024.91	2046.62	3012.65
2. Expenses:						
a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	89.88	-144.00	50.41	245.88	4.19	50.16
b) Purchase of stock-in-trade	407.29	402.90	1024.38	1466.10	1577.59	2454.97
c) Cost of Materials consumed	67.92	0.00	50.87	81.44	148.75	131.76
d) Depreciation and amortisation expense	4.92	1.02	9.90	15.48	29.69	21.12
e) Employee benefits expense	1.64	10.33	15.57	22.34	43.45	27.42
f) Other Expenses	63.62	39.26	68.68	159.87	208.19	332.55
TOTAL EXPENSES	635.27	309.51	1219.81	1991.11	2011.85	3017.98
3. Profit from Operation before Other Income, finance costs & exceptional Items (1-2)	0.52	11.28	10.34	33.79	34.77	-5.33
4. Other Income	0.00	0.00	0.00	0.00	2.40	53.95
5. Profit from ordinary activities before finance costs and exceptional items (3-/+4)	0.52	11.28	10.34	33.79	37.17	48.62
6. Finance cost	0.73	19.04	7.64	26.68	31.06	39.57
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	-0.21	-7.76	2.69	7.11	6.10	9.05
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit/(loss) from ordinary activities before tax(7+8)	-0.21	-7.76	2.69	7.11	6.10	9.05
10. Tax expense	0.00		0.00		0.00	7.15
11. Net Profit(+)/Loss(-) from ordinary activities after tax(9-10)	-0.21	-7.76	2.69	7.11	6.10	1.90
12. Extra ordinary items(net of tax expense)	0.00	0.00	0.00	0.00	0.00	1.55
13. Net profit(+)/loss(-) for the period(11-12)	-0.21	-7.76	2.69	7.11	6.10	3.45
14. Paid up equity share capital (face value of 10/- each)	480.00	480.00	480.00	480.00	480.00	480.00
15. Reserve Excluding Revaluation Reserve as per balance sheet of Previous accounting year	766.07	766.27	761.62	766.07	761.62	758.96
16. Earning Per Share (before extraordinary items)						
a) Basic	-0.01	-0.01	0.06	0.15	0.13	0.07
b) Diluted	-0.01	-0.01	0.06	0.15	0.13	0.07
17- Earnings Per Share (after extraordinary items)						
a) Basic	-0.01	-0.01	0.06	0.15	0.13	0.07
b) Diluted	-0.01	-0.01	0.06	0.15	0.13	0.07

**Notes:**

- Previous year figures have been regrouped wherever necessary.
- The above unaudited financial results has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 13.02.2018
- The Limited Review Report on the un-audited financial result as required under Regulations 33 of the SEBI(LODR) Regulations, 2015 has been carried out by Statutory Auditors.
- Reconciliation between financial result as previously reported (referred to as 'Previous GAAP') and IND AS for the quarter presented is as under:

Particulars	For Nine Months ended December 31, 2016	For the Quarter ended December 31, 2016
Net Profit as per previous GAAP	6.1	2.69
Adjustments	-	-
Other Comprehensive income	-	-
Total Comprehensive income under IND AS	6.1	2.69

For Shri Bholanath Carpets Limited

Sd/-

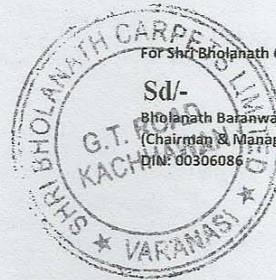
Bholanath Baranwal  
(Chairman & Managing Director)  
DIN: 00306086

Date: 13-02-2018  
Place: Varanasi



Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the		
Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-10-2017	01-04-2017
Date of end of reporting period	31-12-2017	31-12-2017
Whether accounts are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Standalone	Standalone
<b>1 Segment Revenue (Income)</b>		
(net sale/income from each segment should be disclosed)		
1 Carpets /Dhurries and Rugs	228.53	1,200.32
2 Woolen Yarn	396.72	786.70
3 Other Income	10.54	
<b>Total Segment Revenue</b>	<b>635.79</b>	<b>1,987.02</b>
Less: Inter segment revenue		
<b>Revenue from operations</b>	<b>635.79</b>	<b>1,987.02</b>
<b>2 Segment Result</b>		
Profit (+) / Loss (-) before tax and interest from each segment		
1 Carpets /Dhurries and Rugs	228.53	1,178.99
2 Woolen Yarn	396.72	774.24
3 Other Income	10.54	1,953.23
<b>Total Profit before tax</b>	<b>635.79</b>	
i. Finance cost		26.68
ii. Other Unallocable Expenditure net off Unallocable income	636	1,953.23
<b>Profit before tax</b>	<b>(0.21)</b>	<b>7.11</b>
<b>3 Capital Employed</b>		
(Segment Asset - Segment Liabilities)		
1	837.55	837.55
<b>Total capital employed</b>	<b>837.55</b>	<b>837.55</b>
Disclosure of notes on segments		

Date: 13-02-2018  
Place: Varanasi



For Shri Bholanath Carpets Limited

Sd/-

Bholanath Baranwal

(Chairman & Managing Director)

PIN: 00306086