



# ntc industries limited

(AN ISO 9001-2015 COMPANY)

REGD. OFFICE : 149 B. T. ROAD, P. O. KAMARHATI, KOLKATA-700 058, PH : +91 75950 46800 / 13

Date: 13.02.2019

|   |   |
|---|---|
| <b>To,</b><br><b>Department of Corporate Services</b><br>Bombay Stock Exchange Limited<br>P.J.Towers, Dalal Street<br>Mumbai- 400 001 | <b>To,</b><br><b>The Secretary,</b><br>The Calcutta Stock Exchange Limited<br>7, Lyons Range,<br>Kolkata- 700 001 |
|---|---|

Dear Sir,

**Sub: Outcome of Board Meeting**

In terms of SEBI (Listing Regulations & Disclosure Requirements) Regulations, 2015, we enclosed herewith a copy of un-audited financial results (Standalone) for the quarter and nine months ended 31.12.2018 as approved at the board meeting of the company held on 13<sup>th</sup> February, 2019.

The copy of Limited Review Report of the auditors of the Company in respect of said results are also enclosed. The meeting commenced at 4.00 p.m. and concluded at 07.00 p.m.

The above is for your information and record.

Yours faithfully,

For **ntc industries limited**

**Sunil Kumar Varma**

**(Company Secretary & Compliance Officer)**



Encl: As above

**ntc industries limited**  
**Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058**

(Rs. In lacs)

| Statement of Un-Audited Financial Results for the Quarter and Nine Months Ended 31/12/2018 |  |               |               |                   |                |                |
|--|--|---------------|---------------|-------------------|----------------|----------------|
| Sl. No.  | Particulars  | Standalone    |               |                   |                |                |
|  |  | Quarter ended |               | Nine Months Ended |                | Year ended     |
|  |  | 31.12.2018    | 30.09.2018    | 31.12.2017        | 31.12.2018     | 31.12.2017     |
|  | (Un-Audited)   | (Un-Audited)  | (Un-Audited)  | (Un-Audited)      | (Un-Audited)   | (Audited)      |
|  | (Refer Notes Below)  |               |               |                   |                |                |
| <b>1</b>   | <b>Income from operations</b>  |               |               |                   |                |                |
|  | <b>Revenue from Operations</b>   |               |               |                   |                |                |
|  | (a) Gross revenue from sales of products & services  | 245.00        | 275.03        | 658.17            | 821.49         | 1756.31        |
|  | (b) Other operating income   | 7.93          | 7.47          | 33.62             | 23.22          | 75.51          |
|  | <b>Other Income</b>  | 217.56        | 118.57        | 108.43            | 446.21         | 361.61         |
|  | <b>Total Income</b>  | <b>470.49</b> | <b>401.07</b> | <b>800.22</b>     | <b>1290.92</b> | <b>2193.43</b> |
| <b>2</b>   | <b>Expenses</b>  |               |               |                   |                |                |
|  | (a) Cost of materials consumed   | 71.06         | 104.18        | 204.19            | 275.41         | 467.48         |
|  | (b) Purchases of stock-in-trade  | 64.93         | 36.41         | 4.22              | 156.75         | 24.75          |
|  | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade              | 20.59         | 3.11          | (51.36)           | 30.73          | 103.21         |
|  | (d) Excise Duty & GST  | 11.59         | 8.07          | 346.98            | 28.05          | 799.08         |
|  | (e) Employee benefits expense  | 84.78         | 90.72         | 92.71             | 261.99         | 270.88         |
|  | (f) Depreciation and amortisation expense  | 12.54         | 12.62         | 12.69             | 37.68          | 37.51          |
|  | (g) Finance costs  | 9.37          | 8.04          | 6.51              | 24.59          | 20.80          |
|  | (h) Other expenses   | 65.60         | 99.27         | 115.96            | 238.49         | 318.87         |
|  | <b>Total expenses</b>  | <b>340.46</b> | <b>362.42</b> | <b>731.90</b>     | <b>1053.69</b> | <b>2042.66</b> |
| <b>3</b>   | <b>Profit/(Loss) before Exceptional Items (1-2)</b>  | <b>130.03</b> | <b>38.65</b>  | <b>68.32</b>      | <b>237.23</b>  | <b>150.77</b>  |
| <b>4</b>   | <b>Exceptional Items</b>   | -             | -             | 189.45            | -              | 189.45         |
| <b>5</b>   | <b>Profit/(Loss) before tax (3-4)</b>  | <b>130.03</b> | <b>38.65</b>  | <b>(121.13)</b>   | <b>237.23</b>  | <b>(38.68)</b> |
| <b>6</b>   | <b>Tax expense</b>   | <b>0.00</b>   | <b>0.00</b>   | <b>0.00</b>       | <b>0.00</b>    | <b>0.00</b>    |
|  | (a) For current income tax   | -             | -             | -                 | -              | 7.00           |
|  | (b) Tax adjustments for earlier years  | -             | -             | -                 | -              | (11.88)        |
|  | (c) For Deferred Tax   | -             | -             | -                 | -              | 3.55           |
| <b>7</b>   | <b>Net Profit / (Loss) for the period (5-6)</b>  | <b>130.03</b> | <b>38.65</b>  | <b>(121.13)</b>   | <b>237.23</b>  | <b>(38.68)</b> |
| <b>8</b>   | <b>Other Comprehensive Income</b>  | (64.26)       | 173.88        | -                 | 66.78          | -              |
| <b>9</b>   | <b>Total Other Comprehensive Income (7+8)</b>  | <b>65.77</b>  | <b>212.53</b> | <b>(121.13)</b>   | <b>304.01</b>  | <b>(38.68)</b> |
| <b>10</b>  | <b>Paid-up equity share capital</b><br>(Face Value of Rs 10/- each)                            | 1075.00       | 1075.00       | 1075.00           | 1075.00        | 1075.00        |
| <b>11</b>  | <b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b> | -             | -             | -                 | -              | 2,460.42       |
| <b>12</b>  | <b>Earnings per share (EPS) in Rs.</b>   |               |               |                   |                |                |
|  | (a) Basic & Diluted EPS before extraordinary items   | 0.61          | 1.98          | (1.13)            | 2.83           | (0.36)         |
|  | (a) Basic & Diluted EPS after extraordinary items  | 0.61          | 1.98          | (1.13)            | 2.83           | (0.36)         |

**Notes :**

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The above Unaudited Financial Results for the quarter and nine months ended 31st December, 2018 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th February, 2019. Limited Review of the Unaudited Financial Results for the quarter and nine months ended 31st December, 2018, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- As the Company's Business Activity falls within a Single business segment, the disclosure requirements of Indian Accounting Standard-108 "Operating Segment" is not applicable.
- Post the implementation of GST from 1st July, 2017, total income from operations is disclosed net of GST. However, corresponding figures of all previous periods were inclusive of Excise Duty. Therefore reported revenue upto 31st December, 2017 is not comparable with corresponding period of the current year due to changes in accounting treatment of indirect taxes.
- There were no exceptional items during the quarter and the calculation of Deferred Tax will be made at the year end.
- The CEO and CFO certificate in respect of the above result in terms of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
- To facilitate comparison, figures of prevelous years/quarters have been re-grouped/re-arranged/re-classified, wherever necessary.

Date: 13.02.2019  
 Place: Kolkata





To,  
The Board Directors,  
NTC Industries Limited

**Independent Auditor's Review Report on Review of Interim Financial Results for the Quarter & Nine Months ended December 31, 2018**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of NTC INDUSTRIES LIMITED ("the Company"), for the Quarter & Nine Months ended December 31, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

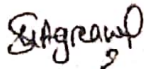
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For VKR & Associates.  
Chartered Accountants  
CAI Firm Registration No.: 320323E

  
Santosh Kumar Agrawal, FCA  
(Partner)  
Membership No.: 067092

Kolkata, 13<sup>th</sup> day of February, 2019