

November 23, 2023

To,
The Secretary
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: 531359

Dear Sir,

Subject: Allotment of Equity Shares on Conversion of Securities

We hereby inform that the Securities Issue Committee of the Board of Directors of the Company at its meeting held today (i.e., November 23, 2023) has allotted 4911021 no. of Equity Shares of face value of Rs.10/- (Rupees Ten Only) each, in lieu of conversion of the following Securities:

Sr. No.	Name of the Allottee	Type of Securities Allotted	No. of Equity Allotted (**)	Face Value of Equity (in Rs.)	Type of Convertible Securities	No. of Securities Converted	Face Value of Securities Converted (in Rs.)	Amount (in Rs.)
1.	Mission1 Investments LLC	Equity Shares in lieu of conversion of Warrants	180526	10/-	Warrants	180526	124.30	2,24,39,381.80/- (*)
2	Mission1 Investments LLC	Equity Shares in lieu of conversion of Compulsory Convertible Debentures (CCDs)	1512469	10/-	CCDs	18800	10000/-	18,80,00,000/- /(**)
3	Shriram Credit Company Limited	Equity Shares in lieu of conversion of Compulsory Convertible Preference Shares (CCPS)	3218026	10/-	CCPS	400000650	1/-	40,00,00,650/- (***)

*Rupees 56,09,845.45 (i.e., 25% of the subscription amount of the above Warrants) was paid upfront, and the remaining Rupees 16,829,536.35 (i.e. 75% of the amount of the above Warrants) has been paid now (i.e. at the time of exercise of option).

** Rupees 18,80,00,000/- was paid at the time of allotment of 18800 CCDs i.e. Rs. 10,000/- per CCDs. As per the terms of issue of CCDs, 1512469 No. of Equity Shares have been allotted in lieu of conversion of 18800 No. of CCDs.

*** Rupees 40,00,00,650/- was paid at the time of allotment of 400000650 CCPS i.e. Re 1/- per CCPS. As per the terms of issue of CCPS, 3218026 No. of Equity Shares have been allotted in lieu of conversion of 400000650 No. of CCPS.

Also, Mission1 Investments LLC has chosen to exercise conversion to equity shares option for 5 less convertible securities (warrants) and the tenure of balance 5 convertible securities (warrants) will expire on November 26, 2023 (i.e. 18 months from the date of allotment of convertible securities i.e. May 27, 2022). Hence, post November 26, 2023 the outstanding warrants pending for conversion will stand 'Nil'. Further, as per Regulation 169 (3) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the consideration paid in respect of these 5 warrants shall be forfeited by the Company.

Shriram Asset Management Company Limited

SEBI Registration No. MF/017/94/4, CIN : L65991MH1994PLC079874

Mumbai Office : 515, Shiv Chambers, 'A' Wing, 5th Floor, Sector 11, C.B.D. Belapur, Navi Mumbai- 400 614

Phone : +91-22-27579301/7556, Fax : +91-22-27566634

Regd. Office: 217, 2nd Floor, Swastik Chambers, near Junction of S.T. & C.S.T. Road, Chembur, Mumbai 400 071 Phone : +91-22-40060810 / 40060815

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These Warrants, CCDs and CCPS were unlisted.

Further, the said Equity Shares allotted on conversion of Warrants, CCDs and CCPS shall be subject to such lock-in/ transferability restriction as prescribed under Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (as amended).

The meeting commenced at 10:45 A.M. and concluded at 11:15 A.M.

You are requested to take the above information on record.

Thanking you,

Yours truly,
For **Shriram Asset Management Company Limited**

Reena Yadav
Company Secretary

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