



Date: February 12, 2019

To,
Dept. of Corporate Services
Bombay Stock Exchange Ltd.
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai-400 001

BSE Scrip Code: 509835

Dear Sir/Madam,

Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

The Board of Directors of the Company at their meeting held today i.e. February 12, 2019, has inter alia, considered and approved the following:

1. Unaudited financial results for the Quarter ended on December 31, 2018 along with Limited Review Report.
2. Consider the appointment of Mr. Pradeep Tulsian, a Practicing Chartered Accountant, Ahmedabad as an Internal Auditor of the Company.

The meeting of the Board of Directors of the Company commenced at 12:30 PM and concluded at 01:30 PM.

This is for your information and record.

Thanking you,
Yours truly,

For, PREMIER SYNTHETICS LIMITED


VINOD RANA
COMPANY SECRETARY



Regd. Off. : Surana House, B/h. Klassic Chambers, Swastik X Road, Opp. Narnarayan Complex, Navrangpura, Ahmedabad-380009, Gujarat.

Phone / Fax : 079-26430946, 079-26431558 E-mail : premiersynthetics@gmail.com Website : www.premiersyntheticsltd.com

Factory Add. : Plot No. 835-837, Nr. Rakanpur Chowkadi, Rakanpur, Tal. Kalol. Dist. : Gandhinagar - 382721, Gujarat.

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E-mail : premiersynthetics18@gmail.com

PREMIER SYNTHETICS LIMITED

CIN L99999GJ1970PLC100829

Regd. Office : Surana House, Behind Klassic Chambers, Swastik X Road, Opp. Narnarayan Complex, Navrangpura, Ahmedabad -380009

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2018

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Income:						
	Revenue from Operations	999.09	967.85	1,226.64	3,235.88	3,438.15	4633.57
	Other Income	9.78	50.20	-	86.57	5.88	90.10
1	Total Income	1,008.87	1,018.05	1,226.64	3,322.45	3,444.03	4,723.68
	Expenses:						
	a) Cost of materials consumed	731.57	845.56	956.77	2,486.06	2,584.16	3558.68
	b) Purchase of stock in trade	-	-	-	-	-	-
	c) Change in inventories of finished goods, stock in trade and work in Progress	31.83	(120.25)	(71.82)	(51.17)	(17.06)	(34.16)
	d) Employee benefit expenses	36.56	31.16	31.38	97.00	82.79	100.51
	e) Finance Costs	2.34	1.73	3.29	5.41	3.55	13.37
	f) Depreciation and amortisation expenses	16.02	16.04	15.92	48.10	47.78	63.83
	g) Power & Fuel	93.61	95.12	121.75	299.83	334.21	448.53
	h) Other expenditure	67.04	69.46	133.11	223.83	332.92	456.62
2	Total Expenses	978.97	938.83	1,190.41	3,109.07	3,368.35	4,607.37
3	Profit before exceptional and extraordinary items (1-2)	29.90	79.22	36.23	213.38	75.68	116.31
	Exceptional Items	-	-	-	-	-	-
	Profit before Exceptional Items and tax	29.90	79.22	36.23	213.38	75.68	116.31
	Extraordinary items	-	-	-	-	-	-
4	Profit before tax	29.90	79.22	36.23	213.38	75.68	116.31
	Tax expense:						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
5	Profit for the period	29.90	79.22	36.23	213.38	75.68	116.31
	Other Comprehensive Income						
	A. (i) items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
6	Total Comprehensive Income	29.90	79.22	36.23	213.38	75.68	116.31
7	Total Comprehensive Income for the period (5+6)	29.90	79.22	36.23	213.38	75.68	116.31
8	Paid Up Equity Share Capital (Face value of the Share Rs.	459.32	459.32	459.32	459.32	459.32	459.32
9	Paid up Debt Capital	950.00	950.00	950.00	950.00	950.00	950.00
10	Other Equity excluding Revaluation Reserves of Rs. 1500 lakhs as per balance sheet of previous accounting year	-	-	-	-	-	469.57
11	Earning Per Share (EPS)						
	(Face Value of Rs. 10/- each) (Not Annualsied)						
	Basic and Diluted Earning Per Share (EPS) (Rs. Per Share)	0.65	1.72	0.81	4.65	1.69	2.60

Notes:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2019 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.
- The Company operates in single segment i.e. textiles and hence separate segment reporting is not applicable as per Ind AS 108.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
- Figures for quarter ended 31st December 2018 and 31st December 2017, are balancing figures between the unaudited figures for the Nine Months ended 31st December 2018 and 31st December 2017 and the published unaudited figures for the Half Year ended 30th September 2018 and 30th September 2017 respectively
- Previous year/period figures have been regrouped/reclassified wherever considered necessary.

For Premier Synthetics Limited

Gautamchand Surana

Gautamchand Surana
Managing Director
DIN No. 00955362

Place : Ahmedabad

Date: 12th February, 2019





LOONIA & ASSOCIATES
CHARTERED ACCOUNTANT

Hitesh Loonia
(B.Com, A.C.A., C.M.A., C.S.)

LIMITED REVIEW REPORT

Review Report to,
The Board of Directors
Premier Synthetics Limited

1. We have reviewed the accompanying statement of unaudited Standalone Ind-AS Financial Results of Premier Synthetics Limited (“the Company”) for the quarter ended 31st December, 2018, attached here with, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/216 dated July 5, 2016.
2. The preparation of the Statement of Financial Results in accordance with the recognition and measurement principles laid in Ind-AS 34 “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 read with Rule of the Companies (Indian Accounting Standards) Rules, 2015, as amended, is the responsibility of the management of the company and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report in these Financial Statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India (ICAI). These standards require that we plan and perform the review to obtain moderate assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquiries of the company personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly we do not express an Audit Opinion.

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, read with applicable rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Loonia & Associates
Chartered Accountants**



Hitesh Loonia

Proprietor

Mem. No. 135424

Firm Reg. No. 130883W



Place: Ahmedabad

Date: 12/02/2019