

SAVANI FINANCIALS LIMITED

REGD. OFFICE: 91, MANTRA HOUSE, MAROL CO-OP INDL. ESTATE,

M. V. ROAD, ANDHERI (EAST), MUMBAI : 400 059

TEL NO. 67604100 * FAX NO. 28561540 * E-MAIL:

info@savanifinancials.co.in

Website: savanifinancials.co.in * CIN No. L67120MH1983PLC031614

Date : 16th May, 2019

BSE Limited
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Ref: Script Code No. 511577

Sub: Audited Financial Results of the Company (Standalone)
for the Year ended 31st March, 2019

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we hereby submit the following:

1. Audited Standalone Financial Results for the Quarter and Year ended March 31, 2019 and the Statement of Assets and Liabilities as on 31st March, 2019 as per Schedule III to the Companies Act, 2013 duly approved by the Board of directors of the Company at its Meeting held on 16th May, 2019.
2. Audit Report on the Audited Financial Results.
3. Declaration to the effect that there is Unmodified Opinion with respect to Audited Financial Results for the year ended 31st March, 2019.


The aforesaid results are uploaded on BSE Listing Centre and will be published in English and Marathi newspapers on 17th May, 2019.

We request you to kindly take the same on record.

Thanking you,

Yours truly,

For SAVANI FINANCIALS LIMITED


(PRAFUL SHETH)
COMPANY SECRETARY



Encl: As Above.

SAVANI FINANCIALS LIMITED

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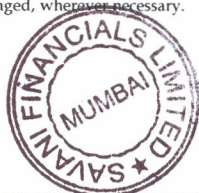
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED 31ST MARCH, 2019

PART I		(Rs. in lacs)				
Particulars	Audited	Unaudited	Audited	Audited		
	Quarter ended			Year ended		
	31st March	31st December	31st March	31st March	31st March	
	2019	2018	2018	2019	2018	
1	INCOME					
A	<u>Income from Operations</u>					
(a)	Interest Income	3.43	3.24	3.61	12.51	14.18
(b)	Other Operating Income (Sundry Balances Written Back)	-	-	-	-	0.69
		3.43	3.24	3.61	12.51	14.87
B	Other Income	-	-	0.10	-	0.10
	Total Revenue (A+B)	3.43	3.24	3.71	12.51	14.97
2	EXPENSES					
i)	Finance Costs	-	-	-	-	-
ii)	<u>Other Expenses</u>					
(a)	Legal & Professional Expenses	0.32	0.70	0.96	2.55	2.09
(b)	Printing and Stationery	0.02	0.02	0.02	1.12	1.09
(c)	Communication Expenses	0.38	0.03	0.02	2.71	0.93
(d)	Travelling and Conveyance	0.02	0.08	0.08	0.22	0.14
(e)	Advertisement	0.09	0.08	0.07	0.41	0.28
(f)	Membership and Subscription	1.05	0.90	0.89	3.70	3.75
(g)	Other Expenditure	0.23	0.68	0.24	1.50	1.22
		2.11	2.49	2.27	12.21	9.50
	Total expenses (i+ii)	2.11	2.49	2.27	12.21	9.50
3	Profit / (Loss) from ordinary activities before exceptional items (1+/-2)	1.32	0.75	1.44	0.30	5.47
4	Exceptional Item	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3+/-4)	1.32	0.75	1.44	0.30	5.47
6	Tax Expense					
	Current Tax	-	-	-	-	-
	Excess Provision of Earlier Years	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after tax (5+/-6)	1.32	0.75	1.44	0.30	5.47
8	Extraordinary items (net of tax expense)	-	-	-	-	-
9	Net Profit / (Loss) for the period (7+/-8)	1.32	0.75	1.44	0.30	5.47
10	Paid-up equity share capital (Face value of Rs.10 each)	400.00	400.00	400.00	400.00	400.00
11	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)	-	-	-	-	-
12	Earnings per share-(not annualised) Basic and Diluted (Rs.)	0.03	0.02	0.04	0.01	0.14

PART II		(Rs.in Lacs)	
STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2019			
Particulars	As at 31st March, 2019 Audited	As at 31st March, 2018 Audited	
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	400.00	400.00	
Reserves and Surplus	(190.65)	(190.95)	
	209.35	209.05	
Current Liabilities			
Other Current Liabilities	1.42	1.69	
Total	210.77	210.74	
ASSETS			
Non-Current Assets			
Long Term Loans and Advances	2.67	1.42	
Current Assets			
Cash and Cash Equivalents	147.62	196.25	
Current Investments	50.00	-	
Other Current Assets	10.48	13.07	
	208.10	209.32	
Total	210.77	210.74	

Notes :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors on 16th May, 2019 and have been audited by the Statutory Auditors of the Company.
- The Company is engaged only in business of financials services and accordingly there are no separate reportable segments.
- The figures for the Quarter ended 31st March, 2019 are the balancing figures between the audited figures in respect of full financial year and unaudited published year-to-date figures upto the third quarter of the relevant financial year.
- Figures for the previous year have been regrouped/ rearranged, wherever necessary.



On behalf of the Board
For SAVANI FINANCIALS LIMITED

(Signature)
(DEEPA TRACY)
MANAGING DIRECTOR
Mumbai, 16th May, 2019



Ref.:

Date :

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
SAVANI FINANCIALS LIMITED

We have audited the quarterly financial results of **SAVANI FINANCIALS LIMITED** for the quarter ended 31st March, 2019 and the year to date results for the period 1st April, 2018 to 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of financial statements, which are the responsibility of the company's management. Further, the quarterly financial results for the quarter ended 31st March, 2019 are derived figures between the audited figures in respect of the year ended 31st March, 2019 and the published year-to-date figures for the period 1st April, 2018 to 31st December, 2018 being the date of the end of the third quarter of the current financial year which were subject to limited review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.





Ref.:

Date :

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

For **Nilesh Lakhani & Associates**
Chartered Accountants
(Firm Regn. No. 113817W)



(Nilesh T. Lakhani)
Proprietor
Mem. No.047459



Place: Mumbai
Date: 16th May, 2019

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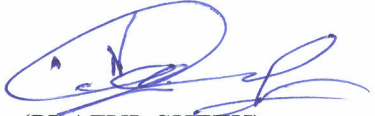
Sub: Declaration regarding Audit report with unmodified opinion with respect to Annual Audited Financial Results of the Company (Standalone) for the Year ended 31st March, 2019

Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 and SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, it is hereby declared and confirmed that Auditors' Report obtained from M/s. Nilesh Lakhani & Associates, Chartered Accountants on Annual Audited Financial Results of the Company for the financial year ended 31st March, 2019 has an unmodified opinion.

Kindly take the above information on record.

Thanking you,

Yours truly,
For SAVANI FINANCIALS LIMITED


(PRAFUL SHETH)
COMPANY SECRETARY

